



**wires & fabriks**

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700 001

**WIRES AND FABRIKS (S. A.) LIMITED**

7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA  
Phone : 91-33-4012 4012 • Fax : 91-33-2237-2721  
E-mail : wfc@wirefabrik.com  
Website : www.wirefabrik.com

**AN ISO 9001 - 2008 COMPANY**

**CIN : L29265WB1957PLC023379**

☐ PAPER MACHINE CLOTHING ☐ PAPER MAKING CHEMICALS

14.11.2018

Scrip Code: BSE-507817, CSE-10033008

Dear Sir,

**Sub: Outcome of the Board Meeting:**

**Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2018, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2018 as approved by the Board of Directors in its Meeting held on 14<sup>th</sup> November, 2018, along with the Limited Review Report of the Auditors of the Company for the said period.

Thanking you,

Yours' faithfully,

For **WIRES AND FABRIKS (SA) LIMITED**

**Abhishek Upadhyaya**  
Company Secretary

Encl: a/a

cc: DCS-CRD  
The Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**we take quality seriously**

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**S. K. AGRAWAL & CO.**

*Chartered Accountants*

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : [www.skagrawal.co.in](http://www.skagrawal.co.in)

## **REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of unaudited standalone financial results of **Wires and Fabriks (S.A.) Limited** ("the Company"), for the Quarter and Six months ended **30<sup>th</sup> September, 2018**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel, analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, which causes us to believe that the accompanying statement of an un-audited standalone financial results prepared in accordance with Indian Accounting Standards as specified under Sec 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices, policies and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatements.

For, **S. K. Agrawal & Co.**

Chartered Accountants

Firm Registration No-306033E



Place: Kolkata

Dated: 14<sup>th</sup> November, 2018

**(J. K. Choudhury)**

Partner

Membership No. - 009367



# WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : [ig@wirefabrik.com](mailto:ig@wirefabrik.com), CIN : L29265WB1957PLC023379

(Rs. In Lacs)

## Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2018

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	2632.30	2352.84	2563.14	4985.14	5026.91	10472.73
2 Other income	1.24	2.50	1.18	3.74	5.74	15.85
3 Total Income (1+2)	2633.54	2355.34	2564.32	4988.88	5032.65	10488.58
4 Expenses						
(a) Cost of materials consumed	768.15	784.15	732.28	1552.30	1496.06	3095.74
(b) Purchase of stock-in-trade	48.95	90.60	76.98	139.55	293.68	434.48
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	83.34	-122.51	57.68	-39.17	-139.55	-54.92
(d) Employee benefits expenses	508.87	495.14	461.02	1004.01	908.53	1866.46
(e) Finance costs	33.39	50.38	69.43	83.77	137.40	251.41
(f) Depreciation & amortisation expenses	251.53	251.07	243.28	502.60	486.49	995.49
(g) Excise duty	-	-	-	-	192.61	192.61
(h) Other Expenditure	920.27	802.23	901.30	1722.50	1655.80	3690.07
Total expenses (4)	2614.50	2351.06	2541.97	4965.56	5031.02	10471.34
5 Profit/ (Loss) before exceptional items & tax (3-4)	19.04	4.28	22.35	23.32	1.63	17.24
6 Exceptional items	-	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	19.04	4.28	22.35	23.32	1.63	17.24
8 Tax Expenses						
(a) Current tax	14.90	22.00	0.00	36.90	0.00	-3.39
(b) Deferred tax	-17.45	-30.04	15.89	-47.49	-6.61	-63.31
9 Profit/ (loss) for the period (7-8)	21.59	12.32	6.46	33.91	8.24	83.94
10 Other comprehensive income (Net)	-	-	-0.05	-	-0.10	15.22
11 Total comprehensive income for the period (9+10) ( comprising profit/ (loss) and other comprehensive income for the period)	21.59	12.32	6.41	33.91	8.14	99.16
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)						3907.08
14 Earning per share (not annualised, In Rs.):						
(a) Basic	0.71	0.40	0.21	1.11	0.27	2.75
(b) Diluted	0.71	0.40	0.21	1.11	0.27	2.75

**Notes:**

- The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 14th Nov, 2018.
- Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017. Consequently, Central Excise, Value Added Tax(VAT), Service tax etc. have been replaced by GST. GST, VAT, Services Tax etc. are not included in Revenue from Operations. However, excise duty was included in Revenue from Operations till 30th June, 2017. Hence, reported revenue for the period upto 30th June, 2017 are not comparable with those thereafter.
- Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Jaipur

Date : 14.11.2018

for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)

**Paper Machine Clothing \* Paper Making Chemicals**



**Statement of Assets and Liabilities as per Regulation 33 of SEBI ( Listing Obligations & Disclosure Requirements ) Regulations, 2015**

(Rs. In Lacs)

Particulars	As at 30.09.2018	As at 31.03.2018
<b>A. ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	4869.33	5368.55
b) Capital Work-in-progress	99.22	42.64
c) Intangible Assets	40.81	48.13
d) Financial Assets:		
(i) Investments	-	-
(ii) Loans	27.41	27.41
(iii) Other Financial Assets	9.50	9.50
e) Other Non Current Assets	88.15	83.45
<b>Total Non Current Assets</b>	<b>5134.42</b>	<b>5579.68</b>
<b>Current Assets</b>		
a) Inventories	1974.18	1936.80
b) Financial Assets:		
(i) Trade Receivables	3241.96	3544.40
(ii) Cash and Cash Equivalents	50.37	275.53
(iii) Other Bank Balances	12.95	14.46
(iv) Other Financial Assets	26.33	13.20
c) Current Tax Assets (Net)	-	10.35
d) Other Current Assets	454.11	443.36
<b>Total Current Assets</b>	<b>5759.90</b>	<b>6238.10</b>
<b>TOTAL - ASSETS</b>	<b>10894.32</b>	<b>11817.78</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share capital	305.63	305.63
b) Other Equity	3918.88	3907.08
<b>Equity</b>	<b>4224.51</b>	<b>4212.71</b>
<b>Non Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowing	2720.28	2963.56
b) Provisions	67.91	67.91
c) Deferred Tax Liabilities (net)	349.52	397.01
d) Other Non Current Liabilities	341.09	354.95
<b>Total Non Current Liabilities</b>	<b>3478.80</b>	<b>3783.43</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	411.77	1147.89
(ii) Trade Payables	722.74	1009.96
(iii) Other Financial Liabilities	775.73	666.88
b) Current Tax Liabilities (Net)	0.53	-
c) Other Current Liabilities	849.58	596.22
d) Provisions	430.66	400.69
<b>Total Current liabilities</b>	<b>3191.01</b>	<b>3821.64</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10894.32</b>	<b>11817.78</b>

Place: Jaipur

Dated: 14.11.2018



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