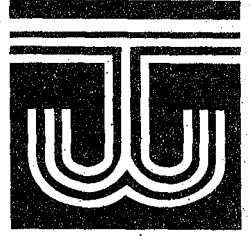


Ref. No. WITL/SECT/2023:0041
Date: 11th February, 2023

BSE Limited
Corporate Relationship Deptt.
Dalal Street, Fort
Mumbai-400001.

winsome

Textile Industries Ltd.
SCO # 191-192, Sector 34-A
Chandigarh - 160 022 INDIA
Tel. : +91-172-2603966, 4613000
Fax : +91 - 172 - 4646760
CIN : L17115HP1980PLC005647
E-mail : wtil@winsometextile.com
Website : www.winsometextile.com



Subject:- Outcome of Board Meeting (Scrip Code: 514470).

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the company at its meeting held on 11th February, 2023, *inter-aila*, have considered and approved the followings:

1. Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022 is enclosed herewith as an **Annexure-A**.
2. Limited Review Report for the Quarter and Nine Months ended 31st December, 2022 is enclosed herewith as an **Annexure-B**.
3. Re-appointment of Sh. Anil Kumar Sharma, (DIN: 01157106) as an Executive Director and CEO of the Company with effect from 12.02.2023, subject to the approval of shareholders at the ensuing General Meeting of the Company. The required disclosure(s) under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular Ref. No. CIR/CFD/CMD/4/2015, dated 09.09.2015 is enclosed herewith as an **Annexure-C**.

The Board Meeting commenced at 9:30 A.M. and concluded at 10:45 A.M.

You are requested to take the above mention information/documents on your record.

Thanking you

Sincerely Yours,
For Winsome Textile Industries Limited

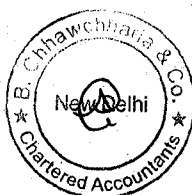
**VIDESHWAR
R SHARMA**

Digitally signed by VIDESHWAR
SHARMA
Date: 2023.02.11 11:00:08 +05'30'

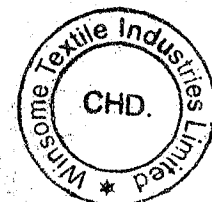
Videshwar Sharma
Company Secretary and Compliance Officer.
ACS: 17201
Encls: - a/a

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

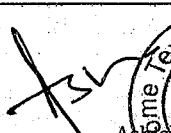
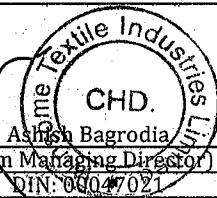
SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2022 (Un Audited)	Sept. 30, 2022 (Un Audited)	Dec. 31, 2021 (Un Audited)	Dec. 31, 2022 (Un Audited)	Dec 31, 2021 (Un-Audited)	Mar 31, 2022 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	19,436	20,966	23,787	60,967	64,456	89,330
	(b) Other Operating Income	1,674	2,078	1,472	5,276	4,542	6,224
	(c) Other Income	45	49	41	137	119	264
	Total Income from operations	21,155	23,093	25,300	66,380	69,117	95,818
2	Expenses						
	(a) Cost of materials consumed	13,720	17,533	15,924	47,098	42,464	58,992
	(b) Purchases of stock-in-trade	-	-	-	-	508	508
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	814	(2,018)	210	(3280)	729	1,063
	(d) Employee benefits expenses	1,787	1,840	1,703	5359	4968	6,719
	(e) Depreciation and amortization expenses	531	551	552	1630	1602	2,141
	(f) Power & Fuel	1,467	1,230	1,509	4,129	3,970	5,324
	(g) Finance Cost	801	959	865	3,049	2,930	4,269
	(h) Other expenditure	1,715	2,034	2,473	5,571	6,224	9,247
	Total Expenses	20,835	22,129	23,236	63,556	63,395	88,263
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	320	964	2064	2824	5722	7555
4	Exceptional Items	-	-	-	-	568	568
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	320	964	2064	2824	5154	6987
6	Tax expense						
	- Current Tax	86	387	814	1,032	2,127	2657
	- Tax Adjustment	-	-	-	-	1316	1344
	- Deferred Tax (Asset)/ Liability	59	(73)	121	(67)	(418)	(1563)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	175	650	1129	1859	2129	4549
8	Other Comprehensive Income	3	5	13	11	41	13
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	178	655	1142	1870	2170	4562
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	21,200
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)						
	- Basic	0.90	3.31	5.76	9.43	10.95	23.02
	- Diluted	0.90	3.31	5.76	9.43	10.95	23.02



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NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th February, 2023. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
4	The previous period figures have been regroup/rearranged, wherever considered necessary.
<div>Place: Chandigarh Date: 11.02.2023</div> <div> Ashish Bagrodia (Chairman cum Managing Director) DIN: 00047021</div> <div></div>	



B.Chhawchharia & Co.

Chartered Accountants

DTJ 524 - 525, DLF TOWER B, JASOLA DISTRICT CENTRE, JASOLA, NEW DELHI-110025, INDIA
TELEFAX (91-11) 4037 8600 • Web : www.bcco.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of M/s **Winsome Textile Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Winsome Textile Industries Limited for the quarter ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E



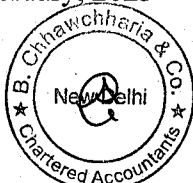
Abhishek Gupta
Partner

Membership No. 529082

UDIN : 23529082BGNV01107371

Place: New Delhi

Date: 11th February, 2023



Annexure-C
Information about change in Board of Director(s) of the Company

Reason for change viz. appointment , resignation, removal death or otherwise	Sh. Anil Kumar Sharma, is Re-appointed as an Executive Director and CEO of the Company w.e.f. 12 th February, 2023.
Date of appointment/cessation (as applicable) & term of appointment	Date of Re-appointment – w.e.f.12 th February, 2023, for a period of 3 (Three) Years, subject to the applicable approval(s).
Brief profile (In case of Re-appointment)	<p>Sh. Anil Kumar Sharma aged 68 years, is well-known name in the Indian Textile Industries. He did B.Tech from Punjab Agriculture University in 1976 and obtained Masters in Business Administration from Department of Business, Punjab Agriculture University Ludhiana in 1979. He has Joined Vardhman Group as Management Trainee in year 1979. After serving Vardhman Group for 6 years in various positions and multiple promotions rising up to Sales Head of one of the main units joined WTIL as Marketing Manager in 1985. At that time turnover of the company was 9.0 Crores with capacity of 16000 spindles .Presently WTIL has Turnover of over Rs. 650 Crores per annum with capacity of 1,06,000 spindles . Beside this, WTIL now has state of art dyeing and processing unit with capacity of 30T of yarn and fibre dyeing and fabric knitting and processing unit of 6 tons per day capacity.</p> <p>He was awarded best Alumni award for year 1995</p> <p>He was also Awarded LMA – DAYANAND MUNJAL MANAGER OF THE YEAR AWARD for the year 1996.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Sh. Anil Kumar Sharma is not related to any director of the Company.