

Ref. No. WITL/SECT/22
Date: 14th February, 2022
BSE Limited
Corporate Relationship Deptt.
Dalal Street, Fort
Mumbai-400001.

Subject: Outcome of Board Meeting (Scrip Code: 514470).

Dear Sir,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 14th February, 2022, *inter alia*, have considered and approved the followings:-

1. Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021.
2. Limited Review Report for the Quarter and Nine Months ended 31st December, 2021.

The certified copies of said financial results together with Limited Review Report is enclosed herewith for your records.

The Board Meeting commenced at **10:30 A.M.** and concluded at. 01.40 PM

Thanking you

Sincerely Yours
For Winsome Textile Industries Limited

Videshwar Sharma
Company Secretary & Compliance Officer
ACS: 17201

Encls: - a/a

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of M/s **Winsome Textile Industries Limited**

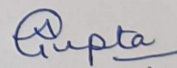
We have reviewed the accompanying statement of unaudited financial results of M/s Winsome Textile Industries Limited for the quarter ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E



Abhishek Gupta
Partner

Membership No. 529082

Udin-22529082ABZLL7794

Place: New Delhi
Date: 14th February, 2022



WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

Phone No. 01795-244045 Fax. 01795-244287

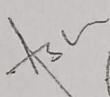
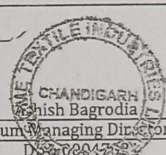
CIN: L17115HP1980PLC005647, e-mail: cswtil@winsometextile.com, www.winsometextile.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		(Rs. In lacs)
		Dec. 31, 2021 (Un Audited)	Sept. 30, 2021 (Un Audited)	Dec. 31, 2020 (Un Audited)	Dec. 31, 2021 (Un Audited)	Dec 31, 2020 (Un-Audited)	Year Ended Mar 31, 2021 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	23,787	21,809	17,036	64,456	41,068	59,175
	(b) Other Operating Income	1,472	1,852	814	4,542	2,092	3,204
	(c) Other Income	41	54	17	119	104	235
	Total Income from operations	25,300	23,715	17,867	69,117	43,264	62,614
2	Expenses						
	(a) Cost of materials consumed	15,924	14,831	9,466	42,464	23,160	34,862
	(b) Purchases of stock-in-trade	-	-	1,550	508	4,586	5,356
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	210	161	256	729	826	419
	(d) Employee benefits expenses	1,703	1,741	1,500	4,968	3,935	5,375
	(e) Depreciation and amortization expenses	552	526	546	1,602	1,650	2,180
	(f) Power & Fuel	1,509	1,219	1,416	3,970	3,313	4,680
	(g) Finance Cost	865	870	782	2,930	2,504	3,300
	(h) Other expenditure	2,473	2,042	2,009	6,224	4,421	6,009
	Total Expenses	23,236	21,390	17,525	63,395	44,395	62,181
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	2,064	2,325	342	5,722	(1131)	433
4	Exceptional Items	-	426	-	568	-	521
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	2,064	1,899	342	5,154	(1131)	(88)
6	Tax expense						
	- Current Tax	814	804	-	2,127	-	92
	- MAT Credit for Current Year	-	-	-	-	-	(86)
	- Tax Adjustment	-	847	-	1,316	3	129
	- Deferred Tax (Asset)/ Liability	121	(469)	123	(418)	(401)	(102)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	1129	717	219	2129	(733)	(121)
8	Other Comprehensive Income	13	15	10	41	29	55
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	1142	732	229	2170	(704)	(66)
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	16,638
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)						
	- Basic	5.76	3.69	1.16	10.95	(3.55)	(0.33)
	- Diluted	5.76	3.69	1.16	10.95	(3.55)	(0.33)



NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Central Government has notified Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme Guidelines and Rates for other textile products vide Notification dated August 17, 2021. The Company had recognised the benefits in last quarterly results under the aforesaid scheme amounting to Rs. 729.40 lacs on the eligible export sales for the period from January 1, 2021 to September 30, 2021 out of which Rs. 192.13 lacs pertains for the period from January 1, 2021 to March 31, 2021, Rs. 262.15 lacs pertains for the period from April 1, 2021 to June 30, 2021 and Rs. 275.12 lacs pertains for the period from July 1, 2021 to September 30, 2021. Also due to expected lower realisation of e-Scrips during the coming quarters, the Company has during current quarter recognised a loss of Rs. 145.88 lacs on above referred amount receivable under RoDTEP scheme.
4	The company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these unaudited financial results, including but not limited to the assessment of liquidity position and recoverability of carrying value of its assets comprising inventories and trade receivables. Given the uncertainties associated with nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
5	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
6	SEBI, vide its order dated December 15, 2021 has restrained the company from accessing the securities market in any manner, whatsoever, for a period of 3 years from the date of the said order along with a levy of a penalty of Rs. 4.40 Crores. Based on the legal opinion, SEBI has erred in passing the said order and the company is in the process of filing appeal to the appropriate forum.
7	The previous period figures have been regrouped/rearranged, wherever considered necessary.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place: Chandigarh (Camp) Date: 14.02.2022 </div> <div style="text-align: right;">   (Ashish Bagrodia) (Chairman-cum-Managing Director) </div> </div>	

