

winsome**Textile Industries Ltd.**

SCO # 191-192, Sector 34-A

Chandigarh - 160 022 INDIA

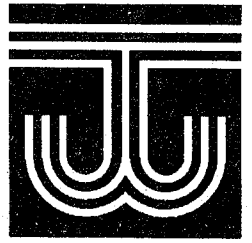
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CIN : L17115HP1980PLC005647

E-mail : wtil@winsometextile.com

Website : www.winsometextile.com



Ref. No. WITL/SECT/21/

Date: 12TH November, 2021

To

BSE Limited**PJ Tower, Dalal Street****Fort, Mumbai - 400001****Subject: - Regulation 30 - Outcome of Board Meeting (Scrip Code: 514470)**

Dear Sir,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 12th November, 2021, *inter alia*, have considered and approved the followings:-

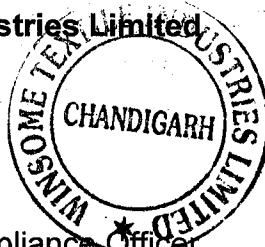
1. Unaudited Financial Results for the Quarter and half year ended 30.09.2021.
2. Limited Review Report for the period ended 30.09.2021.

The certified copies of said financial results along with Limited Review Report is enclosed herewith for your records.

The Board Meeting commenced at 12:00 Noon and concluded at 01:45 P.M.

Thanking you

Sincerely yours

For Winsome Textile Industries Limited**Videshwar Sharma**

Company Secretary & Compliance Officer

ACS -17201

Encls:- as above

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of M/s **Winsome Textile Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Winsome Textile Industries Limited for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E



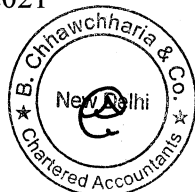
Abhishek Gupta
Partner

Membership No. 529082

UDIN-21529082AAAA0W4230

Place: New Delhi

Date: 12th November, 2021



WINSOME TEXTILE INDUSTRIES LIMITED

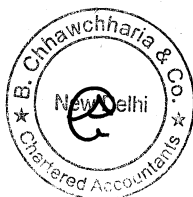
Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

Phone No. 01795-244045 Fax. 01795-244287

CIN: L17115HP1980PLC005647, e-mail: cswtil@winsometextile.com, www.winsometextile.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

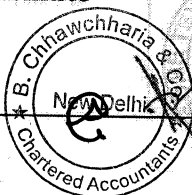
SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In lacs)
		Sept. 30, 2021 (Un Audited)	June 30, 2021 (Un Audited)	Sept. 30, 2020 (Un Audited)	Sept. 30, 2021 (Un Audited)	Sep 30, 2020 (Un-Audited)	Year Ended Mar 31, 2021 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	21,809	18,860	14,905	40,669	24,032	59,175
	(b) Other Operating Income	1,852	1,218	846	3,070	1,278	3,204
	(c) Other Income	54	24	48	78	87	235
	Total Income from operations	23,715	20,102	15,799	43,817	25,397	62,614
2	Expenses						
	(a) Cost of materials consumed	14,831	11,709	7,581	26,540	13,694	34,862
	(b) Purchases of stock-in-trade	-	508	1,973	508	3,036	5,356
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	161	358	1059	519	570	419
	(d) Employee benefits expenses	1,741	1,524	1,368	3,265	2,435	5,375
	(e) Depreciation and amortization expenses	526	524	552	1050	1,104	2,180
	(f) Power & Fuel	1,219	1,242	1,107	2,461	1,897	4,680
	(g) Finance Cost	870	1,195	839	2,065	1,722	3,300
	(h) Other expenditure	2,042	1,709	1,441	3,751	2,412	6,009
	Total Expenses	21,390	18,769	15,920	40,159	26,870	62,181
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	2,325	1,333	(121)	3,658	(1473)	433
4	Exceptional Items	426	142	-	568	-	521
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	1,899	1,191	(121)	3,090	(1473)	(88)
6	Tax expense						
	- Current Tax	804	509	-	1,313	-	92
	- MAT Credit for Current Year	-	-	-	-	-	(86)
	- Tax Adjustment	847	469	3	1,316	3	129
	- Deferred Tax (Asset)/ Liability	(469)	(70)	(39)	(539)	(524)	(102)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	717	283	(85)	1000	(952)	(121)
8	Other Comprehensive Income	15	13	9	28	19	55
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	732	296	(76)	1028	(933)	(66)
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	16,638
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)						
	- Basic	3.69	1.49	(0.38)	5.19	(4.71)	(0.33)
	- Diluted	3.69	1.49	(0.38)	5.19	(4.71)	(0.33)



STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2021

(Rs. In Lacs)

S.No.	Particulars	As at 30th September 2021 (UN AUDITED)	As at 31st March, 2021 (AUDITED)
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	30,695	30,266
(b)	Capital work-in-progress	1	177
(c)	Intangible Assets	14	15
(d)	Financial assets		
	- Investments	115	8
(e)	Other non -Current Assets	159	365
	Total Non Current Assets	30,904	30,831
(2)	Current assets		
(a)	Inventories	20,509	21,572
(b)	Financial assets		
	- Trade receivables	16,000	13,024
	- Cash and cash equivalents	584	42
	- Bank Balances other than Cash and Cash Equivalents	2,458	1,508
	- Loans	31	32
	- Other financial assets	9	8
(c)	Current tax assets (Net)	1,361	2,720
(d)	Other current assets	3,328	2,917
	Total Current Assets	44,280	41,823
	Total	75,264	72,654
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	1,982	1,982
(b)	Other Equity	17,666	16,638
		19,648	18,620
(2)	LIABILITIES		
(a)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	13,909	3,265
(b)	Non - Current Provisions	545	492
(c)	Deferred tax liabilities (Net)	4,549	5,072
(d)	Other non-current liabilities	275	289
	Total Non- Current Liabilities	19,278	9,118
(3)	Current liabilities		
(a)	Financial liabilities		
	- Borrowings	13,063	19,256
	- Trade payables		
	(a) Total outstanding dues of micro & small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro & small enterprises	15,581	16,503
	- Other financial liabilities	5,589	7,924
(b)	Other current liabilities	890	1,044
(c)	Current Provisions	1,215	189
	Total Current Liabilities	36,338	44,916
	Total	75,264	72,654

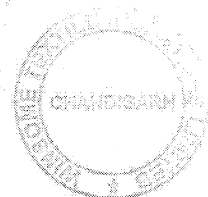


STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021


		(Rs. In Lacs)	
S.No.	Particulars	30th September, 2021 (UN AUDITED)	30th September, 2020 (UN AUDITED)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax and extraordinary items	3,090	(1,473)
	Adjusted for :		
	Depreciation	1,050	1,104
	Provision for Doubtful Debts	560	70
	Bad debt written off	-	-
	Interest Paid	2,065	1,721
	(Profit)/Loss on sale of fixed assets (Net)	2	0
	Dividend Received	(1)	-
	Interest Income	(55)	(62)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	6,719	1,360
	Adjusted for :		
	Trade and other receivables	(4,911)	(1,001)
	Inventories	1,063	1,817
	Trade Payables and advances from customers	(1,580)	(345)
	CASH GENERATED FROM OPERATIONS	1,291	1,831
	Direct Taxes paid / adjusted	(243)	(9)
	Cash flow before extra ordinary items	1,048	1,822
	Extra Ordinary items	-	-
	Net cash from Operating activities (A)	1,048	1,822
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Net Changes in fixed assets	(1,311)	(42)
	Sale of fixed assets	9	1
	Net Changes in Investment	(105)	-
	Capital Advances	211	3
	Dividend Received	1	-
	Interest Received	55	62
	Net Cash from investing activities (B)	(1,140)	24
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest paid	(2,065)	(1,721)
	Net Proceeds/(Repayment) of Long Term Borrowings	8,892	2,117
	Net Proceeds/(Repayment) from Short term Borrowings	(6,193)	(2,238)
	Net Cash from Financing activities (C)	634	(1,842)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	542	4
	CASH AND CASH EQUIVALENTS AT THE BEGINNING	42	78
	CASH AND CASH EQUIVALENTS AT THE END	584	82
	01. Proceeds from long term and other borrowings are shown net of repayment.		
	02. Cash and Cash equivalents represent cash and bank balances only.		



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NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2021. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Central Government has notified Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme Guidelines and Rates for other textile products vide Notification dated August 17, 2021. The Company has during the current quarter accrued the benefits under the aforesaid scheme amounting to Rs. 729.40 lacs on the eligible export sales for the period from January 1, 2021 to September 30, 2021 out of which Rs. 192.13 lacs pertains for the period from January 1, 2021 to March 31, 2021 and Rs. 262.15 lacs pertains for the period from April 1, 2021 to June 30, 2021.
4	The company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these unaudited financial results, including but not limited to the assessment of liquidity position and recoverability of carrying value of its assets comprising inventories and trade receivables. Given the uncertainties associated with nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
5	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
6	The previous period figures have been regrouped/rearranged, wherever considered necessary.
<div style="display: flex; justify-content: space-between;"><div>Place: Chandigarh (Camp) Date: 12.11.2021</div><div style="text-align: right;"> Ashish Bagrodia (Chairman cum Managing Director) DIN: 00047021</div></div>	

