



# BAJAJ STEEL INDUSTRIES LIMITED

C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR-440028 (MS) INDIA Fax : +91-7104-237067  
Tel. : +91-7104 238101-20 , E-mail : bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. L27100MH1961PLC011936



BSIL/BM/2018-19/43

October 31, 2018

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai – 400 001

BSE Scrip Code: 507944

Sub: Unaudited Standalone Financial Results for Quarter Ended as on September 30, 2018

Dear Sir/Madam,

This is with reference to above mentioned subject, we hereby inform you that Board of Directors has considered and approved the unaudited Standalone Financial Results for the Second Quarter & Half Year ended on 30th September 2018 at its Board Meeting held today.

We have enclosed herewith the Statement of Un-audited Standalone Financial Results for the Second Quarter & Half Year ended 30<sup>th</sup> September, 2018 duly signed along with Limited Review Report provided by the Statutory Auditors of the Company

The Meeting was commenced at 12.00 pm and concluded at 04.20 pm.

Thanking You

Yours Faithfully

For BAJAJ STEEL INDUSTRIES LIMITED

  
Divyanshu Vyas  
COMPANY SECRETARY



Encl.: As above

**Report on Limited Review of the Un-Audited Standalone Financial Results of  
the Company for the quarter ended 30<sup>th</sup> September, 2018**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 31<sup>st</sup> October, 2018

For VMSS & Associates  
Chartered Accountants  
Firm Registration No. 328952E



Aditya Sethia  
Partner  
Membership No-311293

# BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.

Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : [csa@bajajngp.com](mailto:csa@bajajngp.com); Website : [www.bajajngp.com](http://www.bajajngp.com).

CIN : L27100MH1961PLC011936

(RS In lacs, except per equity share)

## Statement of Standalone Unaudited Financial Results for the Quarter ended 30/09/2018

S.No	Particulars	Quarter Ended			Half Year Ended	
		3 Months Ended 30/09/2018 (Unaudited)	3 Months Ended 30/09/2017 (Unaudited)	3 Months Ended 30/06/2018 (Unaudited)	6 Months Ended 30/09/2018 (Unaudited)	6 Months Ended 30/09/2017 (Unaudited)
1	Income					
	a) Revenue from operations	10,103.26	6,038.88	4,842.28	14,945.54	10,082.78
	b) Other Income	131.94	85.46	62.89	194.83	146.51
	Total Revenue	10,235.20	6,124.34	4,905.17	15,140.37	10,229.29
2	Expenses					
	a) Cost of material consumed	5,652.21	3,243.94	2,761.05	8,413.26	5,381.46
	b) Purchase of stock-in-trade					
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	695.90	429.39	(162.62)	533.28	538.29
	d) Employee benefit expenses	879.49	589.21	738.87	1,618.36	1,117.39
	e) Finance Cost	182.42	216.58	200.92	383.34	415.91
	f) Depreciation and amortisation expenses	120.59	183.53	120.59	241.18	368.38
	g) Other Expenses	1,899.65	1,206.70	1,191.07	3,090.72	2,191.66
	Total Expenses	9,430.27	5,869.35	4,849.89	14,280.15	10,013.09
3	Profit/(Loss) before Exceptional Items and Tax	804.93	254.99	55.28	860.22	216.20
4	Exceptional Items					
5	Profit (+) / Loss (-) before Tax	804.93	254.99	55.28	860.22	216.20
6	Tax Expense					
7	Net Profit (+) / Loss (-) after Tax	804.93	254.99	55.28	860.22	216.20
8	Other Comprehensive Income / (loss) (OCI)					
	(i) Other Comprehensive Income / (loss)-Net	(0.00)	(9.17)	0.02	0.02	(7.78)
9	Total Comprehensive Income	804.93	245.82	55.30	860.24	208.42
10	Share of Profit/(Loss) of associates					
11	Minority interest					
12	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates					
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00	235.00	235.00	235.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year					
15	Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)					
	a) Basic & diluted	34.25	10.46	2.35	36.61	8.87

*Ravi Bajaj*



## NOTES ON ACCOUNTS

- 1 The above financial results are published in accordance with regulation 13 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 31st October, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016
- 2 Results for the quarter and half year ended September 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 3 Certain year end provisions such as Income Tax, Deferred Tax, etc has not been considered above
- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable

Place Nagpur

Date 31st October, 2018



FOR BAJAJ STEEL INDUSTRIES  
LIMITED

*Rohit Bajaj*

ROHIT BAJAJ  
CHAIRMAN & MANAGING  
DIRECTOR

**BAJAJ STEEL INDUSTRIES LIMITED**

*Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.*

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**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs.in Lacs)**

S.No	PARTICULARS	QUARTER ENDED			HALF YEARLY ENDED ON	
		30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	30/06/2018 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)
1	Segment Revenue (Net Sale / Income from Operation )					
	a) Segment - Steel & Related Products	8,084.11	4,213.11	3,109.36	11,193.47	6,690.27
	b) Segment - Plastic & Related Products	2,019.15	1,825.78	1,732.92	3,752.07	3,392.50
	<b>Total</b>	<b>10,103.26</b>	<b>6,038.89</b>	<b>4,842.28</b>	<b>14,945.54</b>	<b>10,082.77</b>
	Less: Inter Segment Revenue					-
	<b>Net Sale / Income from Operation</b>	<b>10,103.26</b>	<b>6,038.89</b>	<b>4,842.28</b>	<b>14,945.54</b>	<b>10,082.77</b>
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment					
	a) Segment - Steel & Related Products	869.53	453.25	174.77	1,044.30	614.32
	b) Segment - Plastic & Related Products	117.84	18.32	81.42	199.26	17.78
	<b>Total</b>	<b>987.37</b>	<b>471.57</b>	<b>256.19</b>	<b>1,243.56</b>	<b>632.10</b>
	Less: i) Finance cost	182.42	216.58	200.92	383.34	415.91
	Less: ii) Other Un-allocable expenditure net un-allocable income					-
	Less: iii) Taxes					-
	<b>Total Profit/(Loss) After Tax before OCI</b>	<b>804.93</b>	<b>254.99</b>	<b>55.28</b>	<b>860.22</b>	<b>216.20</b>
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Segment - Steel & Related Products	6,837.38	5,419.84	6,030.80	6,837.38	5,419.84
	c) Segment - Plastic & Related Products	117.58	31.29	119.22	117.58	31.29
	e) Others	184.31	141.89	43.11	184.31	141.89
	<b>Total</b>	<b>7,139.27</b>	<b>5,593.02</b>	<b>6,193.13</b>	<b>7,139.27</b>	<b>5,593.02</b>

Place Nagpur

Date 31st October, 2018



FOR BAJAJ STEEL INDUSTRIES LIMITED

*Rohit Bajaj*

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LACS)

Sr. No.	PARTICULARS	CURRENT HALF YEAR ENDED 30/09/2018 (Unaudited)
A.	ASSETS	
1	Non-current assets	
	(a) Property, Plant and Equipment	4,863.81
	(b) Capital work-in-progress	231.04
	(c) Other Intangible assets	9.25
	(d) Financial Assets	
	(i) Investments In Subsidiaries	1,027.77
	(ii) Other financial Assets	-
	(e) Deferred tax assets (Net)	991.84
	(f) Other non-current assets	56.71
	Sub total -Non current assets	7,180.42
2	Current assets	
	(a) Inventories	6,287.34
	(b) Financial Assets	
	(i) Investments	68.66
	(ii) Trade receivables	6,571.10
	(iii) Cash and cash equivalents	255.24
	(iv) Bank balance other than (iii) above	1,789.93
	(c) Other Current Assets	3,117.39
	Sub total -Current assets	18,089.65
	TOTAL ASSETS	25,270.07
B.	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share Capital	235.00
	(b) Other Equity	7,729.94
	Sub total- Equity	7,964.94
2	Non-Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	3,639.70
	(b) Other non current liabilities	109.96
	(c) Long term Provisions	513.72
	Sub total Non-Current Liabilities	4,263.38
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	4,097.82
	(ii) Trade payables	3,666.44
	(iii) Other financial liabilities	1,604.16
	(b) Other Current Liabilities	3,673.33
	Sub-total-Current Liabilities	13,041.75
	TOTAL -EQUITY AND LIABILITIES	25,270.07

PLACE: NAGPUR  
DATED: 31ST OCTOBER, 2018



FOR BAJAJ STEEL  
INDUSTRIES LIMITED

*Rohit Bajaj*

ROHIT BAJAJ  
CHAIRMAN & MANAGING  
DIRECTOR