



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



BSIL/SEC/2019-20/61

September 10, 2019

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
MUMBAI – 400 001

Scrip Code: 507944

Sub: Outcome of Board Meeting

Ref: Unaudited Consolidated Financial Result for the Quarter Ended on 30th June 2019

Dear Sir / Madam,

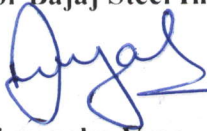
With reference to the above mentioned subject, we hereby submit Unaudited Consolidated Financial Results for the Quarter Ended on 30th June 2019 along with Limited Review Report provided by Statutory Auditors of the Company which is duly approved by the Board of Directors in their meeting held on today, required as per BSE Email dated 30 August 2019 having its reference no. LIST/COMP/507944/Reg. 33-JUN-19/164/2019-20.

Further we wish to inform you that the company had already submitted the Unaudited Standalone Financial Results for the Quarter Ended 30th June 2019 as on 13th August, 2019 pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

The Meeting of the Board of Directors was commenced at 4.00 PM and concluded at 5.00 PM

Thanking you,

Yours Faithfully,
For Bajaj Steel Industries Limited


Divyanshu Vyas
Company Secretary



Enclosed as above

**Report on Limited Review of the Un-Audited Consolidated Financial Results
of the Company for the quarter ended 30th June, 2019**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Holding Company) and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter ended on 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the facts that the figures for the three months ended 31st March, 2019 as reported in these financial results are the balancing figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to Audit.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur (Camp)

Date: 10th September, 2019.



For **VMSS & Associates**
Chartered Accountants
Firm Registration No. 328952E

A handwritten signature in blue ink, appearing to read 'Aditya Sethia', with a horizontal line underneath.

Aditya Sethia
Partner
Membership No-311293
UDIN: 19311293AAAAALC6300

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440028 (MH) India.

Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs@bajajngp.com; Website : www.bajajngp.com,

CIN : L27100MH1961PLC011936

(Rs In lacs, except per equity share)

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30/06/2019

S.No	Particulars	Quarter Ended			Year Ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
1	Income				
	a) Revenue from operations	9,673.87	7,335.84	6,733.16	37,396.47
	b) Other Income	167.38	524.02	63.05	834.10
	Total Revenue	9,841.25	7,859.85	6,796.22	38,230.57
2	Expenses				
	a) Cost of material consumed	4,665.59	3,367.27	4,205.24	21,972.01
	b) Purchase of stock- in- trade	1,426.48	4.65	-	4.65
	c) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(86.02)	(78.76)	(162.62)	(356.36)
	d) Employee benefit expenses	1,140.15	1,185.88	793.87	4,051.13
	e) Finance Cost	207.02	388.44	200.92	975.10
	f) Depreciation and amortisation expenses	95.77	5.04	125.63	381.93
	g) Other Expenses	2,005.06	2,627.22	1,461.81	8,930.85
	Total Expenses	9,454.06	7,499.74	6,624.86	35,959.31
3	Profit/(Loss) before Exceptional Items and Tax	387.19	360.11	171.35	2,271.26
4	Exceptional Items	-	-	-	-
5	Profit (+) / Loss (-) before Tax	387.19	360.11	171.35	2,271.26
6	Tax Expense- Current Tax	89.38	85.18	16.10	435.88
	Deferred Tax	-	-	-	464.19
7	Net Profit (+) / Loss (-) after Tax	297.81	274.93	155.25	1,371.19
8	Other Comprehensive Income / (loss) [OCI] :-				
	(i) Items that will not be reclassified to profit or loss	-	10.65	0.02	10.65
	ii) Income Tax effect on above	-	(3.10)	-	(3.10)
	Total Other Comprehensive Income	-	7.55	0.02	7.55
9	Total Comprehensive Income/(Loss)-After Tax	297.81	282.48	155.27	1,378.74
10	Share of Profit/(Loss) of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates	297.81	282.48	155.27	1,378.74
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	235.00	235.00	235.00	235.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	8,071.75
15	i)Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)				
	a) Basic & diluted	12.67	12.02	6.61	58.67

See accompanying notes to the financial results.....



Ravi Bajaj

NOTES ON ACCOUNTS

- 1 The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 10th September, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 The Company is having two Foreign Wholly Owned Subsidiaries i.e Bajaj Coneagle LLC & Bajaj Steel Industries (Uganda) Limited whose account has been consolidated.
- 3 Certain year end provisions such as Deferred Tax, Provision of Acturial Valuation of Employee benefits etc has not been considered above.
- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comperable.

Place Nagpur

Date 10th September, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

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QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs.in Laacs)

S.No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018(Unaudited)	31/03/2019 (Audited)
1	Segment Revenue (Net Sale / Income from Operation				
	a) Segment - Steel & Related Products	7,895.87	5,448.74	5,000.24	29,661.75
	b) Segment - Plastic & Related Products	1,778.00	1,887.10	1,732.92	7,734.72
	Total	9,673.87	7,335.84	6,733.16	37,396.47
	Less: Inter Segment Revenue	-	-	-	-
	Net Sale / Income from Operation	9,673.87	7,335.84	6,733.16	37,396.47
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment				
	a) Segment - Steel & Related Products	639.85	651.72	290.85	2,806.06
	b) Segment - Plastic & Related Products	(45.63)	96.84	81.42	440.30
	Total	594.22	748.56	372.27	3,246.36
	Less: i. Finance cost	207.02	388.44	200.92	975.10
	Less:ii. Other Un-allocable expenditure net of un-allocable income	-	-	-	-
	Total Profit/(Loss) before Tax and OCI	387.19	360.12	171.35	2,271.26
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Segment - Steel & Related Products	7,626.30	7,078.17	6,206.87	7,078.17
	b) Segment - Plastic & Related Products	75.74	236.67	119.22	236.67
	c) Others	(47.68)	11.70	27.01	11.70
	Total	7,654.36	7,326.54	6,353.10	7,326.54

Place Nagpur
Date 10th September, 2019



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR