

WINSOME BREWERIES LTD.

Regd. Office : Vill. Sarekhurd, Tehsil Tijara, Distt. Alwar (Rajasthan)
Corp. Office : D-61, Okhla Industrial Area, Phase-I, New Delhi-110020
Phone & Fax : 011 - 26811299 Email : rkb@winsomeindia.in
Website : winsomeindia.in
CIN : L15511RJ1992PLC014556



Date: 30th May, 2023

To,
Manager Listing Department,
BSE Limited
Floor- 25 P.J Tower, Dalal Street
Mumbai- 400001

Scrip Code: 526471

SUB: Outcome of the Board Meeting held on 30th May, 2023

REF: Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of our Company was held today, 30th May, 2023, the Board inter-alia, have approved and adopted Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2023.

In the view of the above in Compliance with Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:-

1. Auditor's Report for the Quarter and Year ended 31st March, 2023.
2. Audited financial results for the quarter and year ended on 31st March, 2023.
3. Declaration by Managing Director for Unmodified opinion by Statutory Auditor.

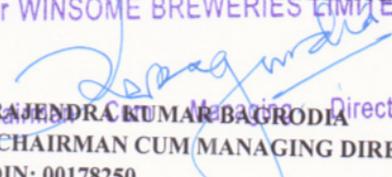
In terms of the provisions of the Regulation 47(1)(b) of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, necessary arrangements have been made to publish the unaudited Financial Results in the prescribed format in the newspaper.

The meeting of Board of Directors of the Company commenced at 04:00 P.M. and concluded at 05:30 P.M.

The above information is also available on Company's website www.winsomeindia.in and also on the Stock Exchange website www.bseindia.com.

Thanking You.
Yours Faithfully,

For WINSOME BREWERIES LIMITED
For WINSOME BREWERIES LIMITED


RAJENDRA KUMAR BHATNAGAR Director
(CHAIRMAN CUM MANAGING DIRECTOR)
DIN: 00178250
ADD: S-521, GREATER KAILASH
PART-II, NEW DELHI-110048

Encl: a/a

A Winsome Group Company



Independent Auditor's Report On Quarterly and Year to date Standalone Financial Results of Winsome Breweries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Winsome Breweries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **Winsome Breweries Limited** (the company) for the quarter and year to date ended 31st March 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended and year to date ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate



accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

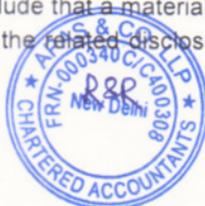
The management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: New Delhi
Dated: May 30th, 2023



For APAS & Co LLP
Chartered Accountants
Firm Regn. No- 000340C/C400308

Rajeev Ranjan

(Rajeev Ranjan)
Partner
(M. No- 535395)

UDIN-23535295 BGT WYD 6908

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Statement of Standalone Audited Result for the Quarter and Year Ended on 31.03.2023

(Rs. IN LAKHS Except per share data)

Sr. No	Particulars	3 Months Ended 31.03.2023	Preceding 3 month ended 31.12.2022	Corresponding 3 month ended in previous year 31.03.2022	Year to date figures for the current period ended 31-03-2023	Previous Accounting year ended 31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I.	Income from Operations					
(a)	Net Sales/income from Operation (Net of excise duty)	61.66	0.00	0.00	61.66	799.51
(b)	Other Operating Income	0.00	0.00	-0.01	0.00	30.60
	Total income from operations (net)	61.66	0.00	-0.01	61.66	830.11
II.	Other Income	125.72	33.53	28.01	221.70	458.11
III.	Total Income (I+II)	187.38	33.53	28.00	283.36	1288.22
IV.	Expenses					
(a)	Cost of materials consumed	0.00	0.00	34.94	0.00	618.20
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	(87.21)	0.00	43.14
(d)	Employee benefits expense	20.30	17.85	18.39	73.76	161.69
(e)	Finance Costs	-0.01	0.00	0.02	0.00	2.38
(f)	Depreciation and amortisation expense	56.26	24.00	-9.84	128.26	95.16
(g)	Other expenses	63.12	41.63	54.11	181.13	549.11
	Total Expenses	139.67	83.48	10.41	383.15	1469.68
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	47.71	(49.95)	17.59	(99.79)	(181.46)
VI.	Exceptional items	0.00	0.00	0.00		0.00
VII.	Profit / (Loss) before extraordinary items and tax (V-VI)	47.71	(49.95)	17.59	(99.79)	(181.46)
VIII.	Extraordinary Items	0.00	0.00	0.00		0.00
IX.	Profit / (Loss) before tax (VII-VIII)	47.71	(49.95)	17.59	(99.79)	(181.46)
X.	Tax expenses:					
1)	Current tax	1.31	0.00	0.00	1.31	0.00
2)	Deferred tax	(19.34)	0.00	(41.75)	(19.34)	(41.75)
XI.	Profit/(Loss) for the period from continuing operations (VII-VIII)	65.74	(49.95)	59.34	(81.76)	(139.71)
XII.	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit/(Loss) for the period (XI+XIV)	65.74	(49.95)	59.34	(81.76)	(139.71)
xvi.	Other comprehensive Income/(Loss) (Net of Tax)	2.97	0.00	(4.32)	2.97	(4.32)
xvii.	Total comprehensive Income/(Loss) (XV+XVI)	68.71	(49.95)	55.02	(78.79)	(144.03)
XVIII.	Earning per equity share:					
(1)	Basic	0.24	(0.18)	0.21	(0.29)	(0.50)
(2)	Diluted	0.24	(0.18)	0.21	(0.29)	(0.50)

For WINSOME BREWERIES LIMITED

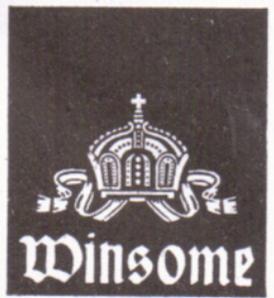
 Chairman Cum Managing Director



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Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 30th May, 2023 and then approved by the Board of Directors in its meeting held on 30th May, 2023
- 2 The figures for the quarters ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures for the financial year and the limited reviewed figures for the nine months ended 31 December 2022 and 31 December 2021 respectively
- 3 The company is having fixed assets being land, building and plant & Machinery etc in Rajasthan for production of beer. The plant is not in use since last year when the agreement was terminated by M/s United Breweries Ltd. The company is hopeful of entering into new bottling agreement soon.
- 4 The figures of the previous period/ year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.



For and on behalf of Board of Directors
For WINSOME BREWERIES LTD
Chairman Cum Managing Director
(R.K. Bagrodia)
Chairman Cum Managing Director
DIN- 00178250

Place: New Delhi
Date: 30th May, 2023



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STATEMENT OF ASSETS AND LIABILITIES AS ON 31-3-2023

	As at March 31, 2023 Rs. (In Lacs) Audited	As at March 31, 2022 Rs. (In Lacs) Audited
Assets		
Non-current assets		
a) Property, plant and equipment	1,065.53	1,131.34
b) Financial assets		
i) Investments	1,035.09	1,044.45
ii) Other financial assets	59.48	54.95
c) Other non current assets	15.21	64.55
d) Deffered tax Assets (Net)	29.95	10.61
Total non-current assets	2,205.26	2,305.91
Current assets		
a) Financial assets		
i) Cash & cash equivalent	13.58	43.15
ii) other bank balance	500.52	85.85
iii) Loans	1,963.85	2,296.47
iv) Other financial assets	18.74	12.44
b) Other current assets	496.81	502.11
Total current assets	2,993.51	2,940.02
Total assets	5,198.77	5,245.93
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,766.89	2,766.89
b) Other equity	579.99	658.78
Total equity	3,346.88	3,425.67
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
b) Provisions	2.19	7.22
Total non-current liabilities	2.19	7.22
Current liabilities		
a) Financial liabilities		
i) Borrowings	898.09	835.90
ii) Trade payables		
--Total outstanding dues of Micro enterprises and small enterprises	-	-
--Total outstanding dues of creditors other than Micro enterprises and small enterprises	43.52	78.67
iii) Other financial liabilities	81.54	3.29
b) Provisions	0.49	7.75
c) Other current liabilities	826.05	887.44
Total current liabilities	1,849.69	1,813.05
Total equity & liabilities	5,198.77	5,245.93

For WINSOME BREWERIES LIMITED

 Chairman Cum Managing Director

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Cash flow statement for the Year ended March 31, 2023

(Rs. In Lacs)

Particulars	For the year ended 3/31/2023 Audited	For the year ended 3/31/2022 Audited
A. Cash flow from operating activities		
Net Profit before tax and extra ordinary items	(99.79)	(181.47)
Adjustment for :		
Depreciation	128.26	95.16
Expenses on fair valuation of gratuity & Leave encashment	13.17	13.76
Changes in fair value of financial assets at fair value through profit or loss	(10.20)	(19.53)
Profit on sale of Fixed assets	(1.14)	0.00
Profit on sale of Investment	(0.64)	0.00
Ind AS adjustment	(21.20)	(19.30)
Interest paid	0.00	2.38
Interest received	(184.95)	(117.11)
	(76.70)	(44.63)
Operating profit before working capital facilities	(176.49)	(226.10)
Adjustment for :		
Trade & other receivable	(13.81)	101.57
Inventories	0.00	310.62
Trade payable	(30.57)	(643.28)
	(44.38)	(231.08)
Cash generated from operation	(220.87)	(457.18)
Interest paid	0.00	(2.38)
Direct taxes paid	0.00	0.00
	0.00	(2.38)
Net cash flow from operating activities	(220.88)	(459.58)
B. Cash flow from investing activities		
Purchase of fixed assets	(62.81)	(26.98)
sale of investments	5.46	358.32
Sale of Fixed assets	1.50	0.00
Interest received	184.95	117.11
	129.11	448.45
Net cash used in investing activities	129.11	448.45
C. Cash flow from financing activities		
Proceeds from long term borrowings	0.00	(0.71)
Proceeds from short term borrowings	62.20	(25.39)
	62.21	(26.08)
Net cash used in financing activities	62.21	(26.08)
Net cash increase/decrease in cash & cash equivalents	(29.57)	(37.21)
Cash & cash equivalent opening	43.15	80.36
Cash & cash equivalent closing	13.58	43.15

For WINSOME BREWERIES LIMITED
 Chairman Cum Managing Director

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Segment Publications for the Quarter and Year Ended on 31.03.2023, Prepared in compliance
 With the Indian Accounting Standards (IND As)

Sr. No	Particulars	3 Months Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures	(Rs. IN LAKHS)
		31.03.2023	31.12.2022	in previous year 31.03.2022	for the current period ended 31-03-2023	Previous Accounting year ended 31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue (Net Sales/Income from each Segment)					
(a)	Beer	0.00	0.00	0.00	0.00	830.12
(b)	Education Training	61.66	0.00	0.00	61.66	0.00
	Net Sales/ Income from Operation	61.66	0.00	0.00	61.66	830.12
2	Segment Results (Profit/(Loss) before tax and interest from each segment					
(a)	Beer	26.47	(15.95)	56.48	(36.13)	(59.79)
(b)	Education Training	21.23	(34.00)	(38.87)	(63.66)	(119.29)
	TOTAL	47.70	(49.95)	17.61	(99.79)	(179.08)
	Less- Interest	-0.01	0.00	0.02	0.00	2.38
	Profit/ (Loss) Before Tax	47.71	(49.95)	17.59	(99.79)	(181.46)
3	Segment Assets					
(a)	Beer	5193.09	5145.48	5233.65	5193.09	5233.65
(b)	Education Training	5.68	9.03	12.28	5.68	12.28
	Total Assets	5198.77	5154.51	5245.93	5198.77	5245.93
	Segment Liabilities					
(a)	Beer	1765.91	1711.17	1674.89	1765.91	1674.89
(b)	Education Training	85.97	165.17	145.38	85.97	145.38
	Total Liabilities	1851.88	1876.34	1820.27	1851.88	1820.27

For WINSOME BREWERIES LIMITED

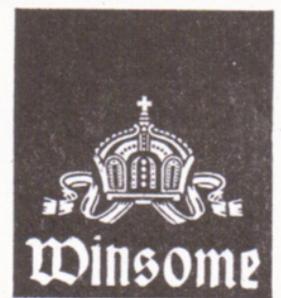
R. K. Bagaria
 Chairman Cum Managing Director



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Date: 30th May, 2023

To,
Manager Listing Department,
BSE Limited
Floor- 25 P.J Tower, Dalal Street
Mumbai- 400001

Scrip Code: 526471

SUB: Declaration Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27th, 2016

Dear Sir/Madam,

I, Rajendra Kumar Bagrodia (DIN- 00178250), Managing Director of the Company "Winsome Breweries Limited" (CIN- L15511RJ1992PLC014556) ('The Company') having Registered Office at Village Sarekhurd Tehsil Tijara Distt. Alwar - 301001 Rajasthan, hereby declare that, the Statutory Auditors of the Company M/s APAS & Co., Chartered Accountants (FRN: 000340C/C400308) have issued Audit Report with an unmodified / unqualified opinion on Standalone Annual Audited Financial results for the Quarter and Year ended on 31st day of March, 2023.

This declaration is given pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27th, 2016.

We request you to kindly take this declaration on record.

Thanking You.
Yours Faithfully,

For WINSOME BREWERIES LIMITED

For WINSOME BREWERIES LIMITED

Chairman Cum Managing Director

RAJENDRA KUMAR BAGRODIA
(CHAIRMAN CUM MANAGING DIRECTOR)

DIN: 00178250

ADD: S-521, GREATER KAILASH
PART-II, NEW DELHI-110048