

February 12, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub : Outcome of the Board meeting of the Company held today

Dear Sir/ Madam,

This is further to the Company's letter dated 1st February, 2020, intimating the date of Board Meeting for consideration of Unaudited (Standalone & Consolidated) Financial Results for the third quarter and nine-months ended December 31, 2019.

In terms of Regulation 30 read with Regulation 33 and other applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e. Wednesday, February 12, 2020, at the Corporate Office of the Company have inter alia, considered and unanimously:

(i) approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the third quarter and nine-months ended December 31, 2019.

(ii) took on record the Limited Review Report of the Statutory Auditors thereon for the corresponding period and;

(iii) approved appointment of Mr. Pradeep G. Rathod (DIN: 00027527), Promoter and Managing Director of the Company as the Chairman of the Board with immediate effect.

In terms of Regulation 33(3) of the SEBI Listing Regulations, we are enclosing herewith the same.



We are arranging to publish the financial results in the newspapers as per the relevant regulations. The same are also available on the Company's website:
<http://www.cellowimplast.com>.

The Meeting commenced at 4:00 p.m. and concluded at 6:15 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited



Darsha Adodra

Darsha Adodra
Company Secretary & Compliance Officer
ACS No.: 32331

End: A/a

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630, Fax No 022-26863681

Website : www.cellowimplast.com, Email : wimplast@celloworld .com

CIN NO : L25209DD1988PLC001544

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2019.

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	7,505.68	7,558.30	8,353.11	24,057.87	25,148.18	35,200.97
(b) Other Income	131.56	130.83	39.19	358.09	120.53	187.38
Total Income	7,637.24	7,689.14	8,392.30	24,415.96	25,268.71	35,388.35
2. Expense						
(a) Cost of Materials Consumed	3,851.80	3,734.52	4,186.16	11,067.38	12,740.95	17,183.46
(b) Purchase of Traded Goods	73.31	300.90	665.02	1,278.43	1,379.52	2,355.09
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(120.89)	(151.57)	(149.22)	182.60	(70.57)	(97.51)
(d) Employee Benefits Expense	593.73	626.66	670.90	1,869.09	1,958.35	2,572.88
(e) Finance Costs	5.08	6.99	4.66	20.66	12.38	16.68
(f) Depreciation / Amortisation Expense	473.01	467.74	442.24	1,401.56	1,246.85	1,681.74
(g) Other Expenses	1,412.85	1,477.86	1,347.46	4,516.29	4,074.89	5,739.81
Total Expenses	6,288.89	6,463.11	7,167.22	20,336.01	21,342.37	29,452.16
3. Profit before Exceptional Item & Tax	1,348.35	1,226.02	1,225.08	4,079.95	3,926.34	5,936.19
4. Exceptional Item	-	-	-	-	-	-
5. Profit Before Tax	1,348.35	1,226.02	1,225.08	4,079.95	3,926.34	5,936.19
6. Tax Expenses	353.07	127.56	415.65	686.83	1,324.22	2,010.47
7. Profit for the Period	995.28	1,098.46	809.43	3,393.12	2,602.12	3,925.72
8. Other Comprehensive Income (OCI)						
- Items that will not be reclassified to Profit or Loss	(0.43)	(0.43)	3.74	(1.30)	11.22	(1.74)
- Income Tax Effect on above	0.13	0.13	(1.31)	0.38	(3.92)	0.61
9. Total Other Comprehensive Income (Net of tax)	(0.30)	(0.30)	2.43	(0.92)	7.30	(1.13)
10. Total Comprehensive Income for the period	994.98	1,098.16	811.86	3,392.20	2,609.42	3,924.59
11. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
12. Other Equity						31,402.51
13. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)						
a) Basic (in ₹)	8.29	9.15	6.74	28.27	21.68	32.71
b) Diluted (in ₹)	8.29	9.15	6.74	28.27	21.68	32.71

Notes:

1) The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 12, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

3) Segment Reporting

(₹ in Lakhs)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue						
a) Plastics and Articles thereof.	6,839.09	7,200.73	7,974.91	21,574.22	23,561.28	31,730.05
b) Others	666.59	357.57	378.20	2,483.65	1,586.90	3,470.92
Revenue from the Operations	7,505.68	7,558.30	8,353.11	24,057.87	25,148.18	35,200.97
2) Segment Results						
a) Plastics and Articles thereof.	1,358.50	1,446.39	1,553.67	4,208.18	5,024.20	6,672.53
b) Others	101.17	(93.24)	(96.37)	214.05	(383.41)	150.25
Segment Profit Before Interest & Tax	1,459.67	1,353.15	1,457.30	4,422.23	4,640.79	6,822.78
Less: Finance Cost	5.08	6.99	4.66	20.66	12.38	16.68
Less: Other Unallocable Expenses (Net of Income)	106.24	120.14	227.56	321.62	702.07	869.91
Profit Before Tax	1,348.35	1,226.02	1,225.08	4,079.95	3,926.34	5,936.19
Less: Tax Expenses	353.07	127.56	415.65	686.83	1,324.22	2,010.47
Add: Other Comprehensive Income	(0.31)	(0.30)	2.43	(0.92)	7.30	(1.13)
Profit After Tax	994.98	1,098.16	811.86	3,392.20	2,609.42	3,924.59



Note on Segment

i) Segment Business

As per Indian Accounting Standard 108 "Operating Segments", the Operating segments are identified on financial information which is regularly reviewed by the managing Director/ Decision Maker. Accordingly the information has been presented along with these business segment.

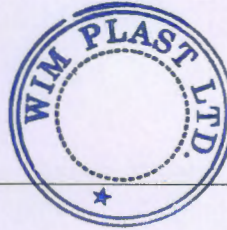
ii) Segment assets and liabilities

The Company is mainly deals in Plastic Products, most of the asset and liabilities of the reportable segment are common/interchangeable hence it is not practically possible to allocate, so segment asset and liabilities has not been presented in segment wise.

4) The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the nine months ended 31st December, 2019 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The full impact of this change has been recognized in the statement of Profit and Loss for the quarter ended 30th September, 2019.

5) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and behalf of the Board of Director
Wim Plast Limited



Pradeep G Rathod
(Managing Director)
(Din - 0027527)

Place : Mumbai

Date : February 12, 2020

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630, Fax No 022-26863681

Website : www.cellowimplast.com, Email : wimplast@celloworld .com

CIN NO : L25209DD1988PLC001544

Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2019.

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	7,672.78	7,698.77	8,453.95	24,568.29	26,292.28	37,256.41
(b) Other Income	131.05	130.38	39.01	356.85	128.01	197.46
Total Income	7,803.83	7,829.15	8,492.96	24,925.14	26,420.29	37,453.87
2. Expense						
(a) Cost of Materials Consumed	3,851.80	3,734.52	4,186.17	11,067.38	12,740.95	17,183.46
(b) Purchase of Traded Goods	362.28	267.00	704.77	1,551.78	2,674.07	4,329.81
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(298.75)	(17.65)	(99.32)	138.02	(390.23)	(231.14)
(d) Employee Benefits Expense	634.94	664.23	715.17	1,990.55	2,090.62	2,753.84
(e) Finance Costs	5.08	7.03	4.84	20.81	12.60	17.08
(f) Depreciation / Amortisation Expense	473.05	467.78	442.27	1,401.66	1,246.96	1,681.88
(g) Other Expenses	1,419.82	1,484.58	1,355.62	4,667.33	4,102.66	5,785.12
Total Expenses	6,448.22	6,607.49	7,309.52	20,837.53	22,477.63	31,520.05
3. Profit before Exceptional Item & Tax	1,355.61	1,221.66	1,183.44	4,087.61	3,942.66	5,933.82
4. Exceptional Item	-	-	-	-	-	-
5. Profit Before Tax	1,355.61	1,221.66	1,183.44	4,087.61	3,942.66	5,933.82
6. Tax Expenses	354.97	126.42	396.10	688.80	1,319.70	2,010.13
7. Profit for the Period	1,000.64	1,095.24	787.34	3,398.81	2,622.96	3,923.69
8. Profit attributable to Non Controlling Interest	2.16	(1.29)	(8.83)	2.27	8.34	(0.81)
9. Profit after Non Controlling Interest	998.48	1,096.53	796.17	3,396.54	2,614.62	3,924.50
10. Other Comprehensive Income (OCI)						
- Items that will not be reclassified to Profit or Loss	(0.43)	(0.44)	3.73	(1.30)	11.22	(1.74)
- Income Tax Effect on above	0.13	0.12	(1.31)	0.38	(3.92)	0.61
11. Total Other Comprehensive Income (Net of tax)	(0.30)	(0.32)	2.42	(0.92)	7.30	(1.13)
12. Total Comprehensive Income for the period	998.18	1,096.21	798.59	3,395.62	2,621.92	3,923.37
13. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
14. Other Equity						31,386.78
15. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)						
a) Basic (in ₹)	8.34	9.12	6.56	28.32	21.85	32.69
b) Diluted (in ₹)	8.34	9.12	6.56	28.32	21.85	32.69

Notes:

1) The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 12, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

3) Segment Reporting

(₹ in Lakhs)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue						
a) Plastics and Articles thereof.	6,839.09	7,200.73	7,974.91	21,574.22	23,561.28	31,730.05
b) Others	964.74	628.42	518.05	3,350.92	2,859.01	5,723.82
Revenue from the Operations	7,803.83	7,829.15	8,492.96	24,925.14	26,420.29	37,453.87
2) Segment Results						
a) Plastics and Articles thereof.	1,358.50	1,446.39	1,553.67	4,208.18	5,024.20	6,672.53
b) Others	108.43	(97.57)	(137.84)	221.86	(366.87)	148.27
Segment Profit Before Interest & Tax	1,466.93	1,348.82	1,415.83	4,430.04	4,657.33	6,820.80
Less: Finance Cost	5.08	7.03	4.84	20.81	12.60	17.08
Less: Other Unallocable Expenses (Net of Income)	106.24	120.14	227.56	321.62	702.07	869.91
Profit Before Tax	1,355.61	1,221.65	1,183.43	4,087.61	3,942.66	5,933.81
Less: Tax Expenses	354.97	126.42	396.10	688.80	1,319.70	2,010.13
Add: Other Comprehensive Income	(0.30)	(0.32)	2.42	(0.92)	7.30	(1.13)
Less: Share of Non Controlling Interest	(2.16)	1.29	8.83	(2.27)	-8.34	0.81
Profit After Tax	998.18	1,096.21	798.59	3,395.62	2,621.92	3,923.37



Note on Segment

i) Segment Business

As per Indian Accounting Standard 108 "Operating Segments", the Operating segments are identified on financial information which is regularly reviewed by the managing Director/ Decision Maker. Accordingly the information has been presented along with these business segment.

ii) Segment assets and liabilities

The Company is mainly deals in Plastic Products , most of the asset and liabilities of the reportable segment are common/interchangeable hence it is not practically possible to allocate, so segment asset and liabilities has not been presented in segment wise.

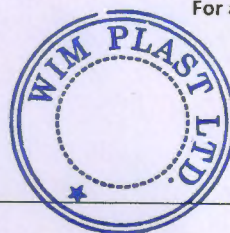
4) The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax for the nine months ended 31st December, 2019 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The full impact of this change has been recognized in the statement of Profit and Loss for the quarter ended 30th September, 2019.

5) The Consolidated financial results for the quarter and nine months ended 31st December, 2018 were not subjected to limited review by the statutory auditors and same has been prepared by the management.

6) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and behalf of the Board of Director

Wim Plast Limited



Pradeep G Rathod
(Managing Director)
(Din - 0027527)

Place : Mumbai

Date : February 12, 2020

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: 22816968/34451, TELFAX: 22819435

EMAIL: jeswanirathore@gmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Wim Plast Limited**

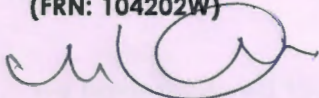
1. We have reviewed the accompanying statement of unaudited standalone financial results of of "**Wim Plast Limited**" (the "Company"), which includes Joint Operations for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently



does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jeswani & Rathore
Chartered Accountants
(FRN: 104202W)**



**Per K.L Rathore
Partner
M.No: 012807
UDIN : 20012807AAAAAB9617**

**Place: Mumbai
Date: FEBRUARY 12, 2020**

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: 22816968/34451, TELFAX: 22819435

EMAIL: jeswanirathore@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Wim Plast Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial result of "**Wim Plast Limited**" (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently

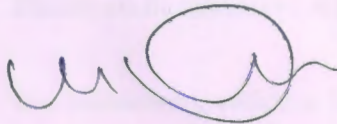


does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The company has a Subsidiary, "Wim Plast Moldetipo Private Limited".
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jeswani & Rathore
Chartered Accountants
(FRN: 104202W)



Per K.L Rathore
Partner
M.No: 012807
UDIN : 20012807AAAAAC9774

Place: Mumbai
Date: FEBRUARY 12, 2020