

September 14, 2020

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 526586**

**Scrip ID: WIMPLAST**

**Sub : Outcome of the Board meeting held on 14<sup>th</sup> September, 2020**

Dear Sir/ Madam,

This is further to the Company's letter dated 5<sup>th</sup> September, 2020, intimating the date of Board Meeting for consideration of Unaudited (Standalone & Consolidated) Financial Results for the first quarter ended June 30, 2020.

In terms of Regulation 30 read with Regulation 33 and other applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today at the Corporate Office of the Company have inter alia, considered and unanimously:

(i) approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2020;

(ii) took on record the Limited Review Report of the Statutory Auditors thereon for the quarter ended June 30, 2020.

In terms of Regulation 33(3) of the SEBI Listing Regulations, we are enclosing herewith the Unaudited (Standalone and Consolidated) Financial Results of the Company for the first Quarter ended June 30, 2020 along with the Limited Review Report thereon issued by the Statutory Auditors of the Company.

(iii) approved the proposal of incorporation of wholly owned subsidiary of Wim Plast Limited which will carry the business, mainly manufacturing of Plastic and Plastic accessories.

(iv) approved the proposal Listing of Equity Shares of the Company on National Stock Exchange (NSE).

We are arranging to publish the financial results in the newspapers as per the relevant regulations. The same are also available on the Company's website:  
<http://www.cellowimplast.com>.

The Meeting commenced at 4:00 p.m. and concluded at 7.00 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Wim Plast Limited

  
**Madhusudan Jangid**  
(Chief Financial Officer)



End: A/a

# Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld .com

CIN NO : L25209DD1988PLC001544

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020.

(₹ in Lakhs)

Particulars	Quarter Ended			
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
<b>1. Income</b>				
(a) Revenue from Operations	2,320.13	7,651.36	8,993.89	31,709.23
(b) Other Income	252.97	432.12	95.70	790.21
<b>Total Income</b>	<b>2,573.10</b>	<b>8,083.48</b>	<b>9,089.59</b>	<b>32,499.44</b>
<b>2. Expense</b>				
(a) Cost of Materials Consumed	749.20	4,264.08	3,481.06	15,331.46
(b) Purchase of Traded Goods	124.82	83.08	904.21	1,361.51
(c) Change in Inventories of Finished Goods and Stock-in-Trade	486.59	(411.63)	455.06	(229.02)
(d) Employee Benefits Expense	348.16	563.94	648.70	2,433.03
(e) Finance Costs	4.19	3.96	8.59	24.63
(f) Depreciation / Amortisation Expense	455.37	448.12	460.81	1,849.67
(g) Other Expenses	597.93	1,590.41	1,625.58	6,106.70
<b>Total Expenses</b>	<b>2,766.26</b>	<b>6,541.96</b>	<b>7,584.01</b>	<b>26,877.98</b>
<b>3. Profit before Exceptional Item &amp; Tax</b>	<b>(193.16)</b>	<b>1,541.52</b>	<b>1,505.58</b>	<b>5,621.46</b>
<b>4. Exceptional Item</b>	-	-	-	-
<b>5. Profit Before Tax</b>	<b>(193.16)</b>	<b>1,541.52</b>	<b>1,505.58</b>	<b>5,621.46</b>
<b>6. Tax Expenses</b>	(50.86)	406.95	206.20	1,093.78
<b>7. Profit for the Period</b>	<b>(142.30)</b>	<b>1,134.57</b>	<b>1,299.38</b>	<b>4,527.68</b>
<b>8. Other Comprehensive Income (OCI)</b>				
a) Items that will not be reclassified to Profit or Loss	(4.46)	(16.53)	(0.43)	(17.83)
- Income Tax Effect on above	1.12	-	-	-
b) Items that will reclassified to Profit or Loss	(36.03)	-	-	-
- Income Tax Effect on above	9.07	4.11	0.13	4.49
<b>9. Total Other Comprehensive Income (Net of tax)</b>	<b>(30.30)</b>	<b>(12.42)</b>	<b>(0.30)</b>	<b>(13.34)</b>
<b>10. Total Comprehensive Income for the period</b>	<b>(172.60)</b>	<b>1,122.15</b>	<b>1,299.08</b>	<b>4,514.33</b>
<b>11. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)</b>	<b>1,200.34</b>	<b>1,200.34</b>	<b>1,200.34</b>	<b>1,200.34</b>
<b>12. Other Equity</b>				<b>33,890.96</b>
<b>13. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)</b>				
a) Basic (in ₹)	(1.19)	9.45	10.83	37.72
b) Diluted (in ₹)	(1.19)	9.45	10.83	37.72

## Notes:

1) The above Audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.

3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on September 14, 2020.

## 4) Segment Reporting

(₹ in Lakhs)

Particulars	Standalone			
	Quarter Ended			
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
<b>1) Segment Revenue</b>				
a) Plastics and Articles thereof.	2,043.19	6,276.59	7,534.40	27,850.81
b) Others	276.94	1,374.77	1,459.49	3,858.42
<b>Revenue from the Operations</b>	<b>2,320.13</b>	<b>7,651.36</b>	<b>8,993.89</b>	<b>31,709.23</b>
<b>2) Segment Results</b>				
a) Plastics and Articles thereof.	(56.08)	1,409.90	1,403.29	5,618.08
b) Others	(203.90)	202.13	206.12	416.18
<b>Segment Profit Before Interest &amp; Tax</b>	<b>(259.98)</b>	<b>1,612.03</b>	<b>1,609.41</b>	<b>6,034.26</b>
Less: Finance Cost	4.19	3.96	8.59	24.63
Less: Other Unallocable Expenses (Net of Income)	(71.01)	66.55	95.24	388.16
<b>Profit Before Tax</b>	<b>(193.15)</b>	<b>1,541.52</b>	<b>1,505.58</b>	<b>5,621.46</b>
Less: Tax Expenses	(50.86)	406.95	206.20	1,093.78
Add: Other Comprehensive Income	(30.30)	(12.42)	(0.30)	(13.34)
<b>Profit After Tax</b>	<b>(172.60)</b>	<b>1,122.15</b>	<b>1,299.08</b>	<b>4,514.33</b>

**Note on Segment**

## i) Segment Business

As per Indian Accounting Standard 108 "Operating Segments", the Operating segments are identified on financial information which is regularly reviewed by the managing Director/ Decision Maker. Accordingly the information has been presented along with these business segment.

## ii) Segment assets and liabilities

The Company is mainly deals in Plastic Products, most of the asset and liabilities of the reportable segment are common/interchangeable hence it is not practically possible to allocate, so segment asset and liabilities has not been presented in segment wise.

5) The figures of the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

6) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Director  
Wim Plast Limited

Pradeep G Rathod  
(Chairman & Managing Director)  
(Din - 0027527)

Place : Mumbai

Date : September 14, 2020

# Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld .com

CIN NO : L25209DD1988PLC001544

Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2020.

Particulars	Quarter Ended				(₹ in Lakhs)
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
	Unaudited	Audited	Unaudited	Audited	
<b>1. Income</b>					
(a) Revenue from Operations					
(b) Other Income	2,327.92	7,592.00	9,196.72	32,160.29	
Total Income	252.79	431.95	95.42	788.80	
<b>2. Expense</b>	<b>2,580.71</b>	<b>8,023.95</b>	<b>9,292.14</b>	<b>32,949.09</b>	
(a) Cost of Materials Consumed	749.20	4,264.08	3,481.06	15,331.46	
(b) Purchase of Traded Goods	137.44	280.67	922.50	1,832.45	
(c) Change in Inventories of Finished Goods and Stock-in-Trade	477.83	(545.34)	454.42	(407.32)	
(d) Employee Benefits Expense	376.16	601.32	691.38	2,591.87	
(e) Finance Costs	4.19	4.02	8.70	24.83	
(f) Depreciation / Amortisation Expense	455.50	448.23	460.84	1,849.89	
(g) Other Expenses	599.55	1,482.65	1,762.94	6,149.98	
Total Expenses	<b>2,799.87</b>	<b>6,535.63</b>	<b>7,781.84</b>	<b>27,373.16</b>	
<b>3. Profit before Exceptional Item &amp; Tax</b>	<b>(219.16)</b>	<b>1,488.32</b>	<b>1,510.30</b>	<b>5,575.93</b>	
<b>4. Exceptional Item</b>	-	-	-	-	
<b>5. Profit Before Tax</b>	<b>(219.16)</b>	<b>1,488.32</b>	<b>1,510.30</b>	<b>5,575.93</b>	
<b>6. Tax Expenses</b>	(58.18)	393.14	207.41	1,081.94	
<b>7. Profit for the Period</b>	<b>(160.98)</b>	<b>1,095.18</b>	<b>1,302.89</b>	<b>4,493.99</b>	
<b>8. Profit attributable to Non Controlling Interest</b>	(7.48)	(15.75)	1.40	(13.48)	
<b>9. Profit after Non Controlling Interest</b>	<b>(153.50)</b>	<b>1,110.93</b>	<b>1,301.48</b>	<b>4,507.47</b>	
<b>10. Other Comprehensive Income (OCI)</b>					
a) Items that will not be reclassified to Profit or Loss	(4.46)	(16.53)	(0.43)	(17.83)	
- Income Tax Effect on above	1.12	-	-	-	
b) Items that will reclassified to Profit or Loss	(36.03)	-	-	-	
- Income Tax Effect on above	9.07	4.11	0.13	4.49	
<b>11. Total Other Comprehensive Income (Net of tax)</b>	<b>(30.30)</b>	<b>(12.41)</b>	<b>(0.30)</b>	<b>(13.34)</b>	
<b>12. Total Comprehensive Income for the period</b>	<b>(183.80)</b>	<b>1,098.51</b>	<b>1,301.19</b>	<b>4,494.13</b>	
<b>13. Paid up Equity Share Capital (Equity Shares of ₹ 10/-each)</b>	<b>1,200.34</b>	<b>1,200.34</b>	<b>1,200.34</b>	<b>1,200.34</b>	
<b>14. Other Equity</b>				<b>33,855.01</b>	
<b>15. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)</b>					
a) Basic (in ₹)	<b>(1.34)</b>	<b>9.12</b>	<b>10.85</b>	<b>37.44</b>	
b) Diluted (in ₹)	<b>(1.34)</b>	<b>9.12</b>	<b>10.85</b>	<b>37.44</b>	

## Notes:

1) The above Audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on September 14, 2020.

## 4) Segment Reporting

(₹ in Lakhs)

Particulars	Consolidated			
	Quarter Ended			
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
<b>1) Segment Revenue</b>				
a) Plastics and Articles thereof.	2,043.19	6,276.59	7,534.40	27,850.81
b) Others	284.73	1,315.41	1,662.32	4,309.48
<b>Revenue from the Operations</b>	<b>2,327.92</b>	<b>7,592.00</b>	<b>9,196.72</b>	<b>32,160.29</b>
<b>2) Segment Results</b>				
a) Plastics and Articles thereof.	(56.08)	1,409.90	1,403.29	5,618.08
b) Others	(229.91)	149.00	210.95	370.86
<b>Segment Profit Before Interest &amp; Tax</b>	<b>(285.99)</b>	<b>1,558.90</b>	<b>1,614.24</b>	<b>5,988.94</b>
Less: Finance Cost	4.19	4.02	8.70	24.83
Less: Other Unallocable Expenses (Net of Income)	(71.02)	66.55	95.24	388.17
<b>Profit Before Tax</b>	<b>(219.16)</b>	<b>1,488.33</b>	<b>1,510.30</b>	<b>5,575.94</b>
Less: Tax Expenses	(58.18)	393.14	207.41	1,081.94
Add: Other Comprehensive Income	(30.30)	(12.42)	(0.30)	(13.34)
Less: Share of Non Controlling Interest	7.48	15.75	(1.40)	13.48
<b>Profit After Tax</b>	<b>(183.80)</b>	<b>1,098.51</b>	<b>1,301.19</b>	<b>4,494.14</b>

**Note on Segment**

## i) Segment Business

As per Indian Accounting Standard 108 "Operating Segments", the Operating segments are identified on financial information which is regularly reviewed by the managing Director/ Decision Maker. Accordingly the information has been presented along with these business segment.

## ii) Segment assets and liabilities

The Company is mainly deals in Plastic Products , most of the asset and liabilities of the reportable segment are common/interchangeable hence it is not practically possible to allocate, so segment asset and liabilities has not been presented in segment wise.

5) The figures of the quarter ended March 31,2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

6) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Director  
Wim Plast Limited

Pradeep G Rathod  
(Chairman & Managing Director)  
(Din - 0027527)

Place : Mumbai

Date : September 14, 2020

# JESWANI & RATHORE

## CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: +91 22 22816968/ 22834451/ 22819435

EMAIL: [jeswani.rathore@gmail.com](mailto:jeswani.rathore@gmail.com)

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors**

**Wim Plast Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **WIM PLAST LIMITED** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on



Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JESWANI & RATHORE**  
**Chartered Accountants**  
**(FRN: 104202W)**



**Per Khubilal G. Rathore**  
**Partner**

**M.No: 012807**

**UDIN: 20012807AAAAAN2987**

**Place: Mumbai**

**Date: 14.09.2020**



# **JESWANI & RATHORE**

## **CHARTERED ACCOUNTANTS**

**408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002**

**TEL: +91 22 22816968/ 22834451/ 22819435**

**EMAIL: [jeswani.rathore@gmail.com](mailto:jeswani.rathore@gmail.com)**

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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
Wim Plast Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **WIM PLAST LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2020 (the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The company has a Subsidiary, "Wim Plast Moldetipo Private Limited".
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JESWANI & RATHORE**  
**Chartered Accountants**  
**(FRN: 104202W)**



**Per Khubilal G. Rathore**  
**Partner**

**M.No: 012807**

**UDIN: 20012807AAAAAO8624**

**Place: Mumbai**

**Date: 14.09.2020**