

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld .com

CIN NO : L25209DD1988PLC001544

Audited Standalone Financial Results for the Quarter and Year ended March 31, 2022.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operations	9,426.09	8,274.84	10,138.44	31,675.41	26,153.85
(b) Other Income	291.45	289.75	0.20	1,098.00	725.82
Total Income	9,717.54	8,564.59	10,138.63	32,773.41	26,879.67
2. Expense					
(a) Cost of Materials Consumed	4,592.02	4,433.66	5,500.67	15,911.96	12,992.32
(b) Purchase of Traded Goods	819.44	419.08	529.29	2,396.48	739.24
(c) Change in Inventories of Finished Goods and Stock-in-Trade	278.19	(73.88)	(250.33)	248.56	414.61
(d) Employee Benefits Expense	563.37	628.01	525.92	2,344.05	1,858.61
(e) Finance Costs	4.98	5.46	4.25	21.27	17.85
(f) Depreciation / Amortisation Expense	374.67	406.44	428.32	1,626.76	1,796.33
(g) Other Expenses	1,420.40	1,409.23	1,575.27	5,465.01	4,775.32
Total Expenses	8,053.07	7,228.00	8,313.39	28,014.09	22,594.28
3. Profit before Exceptional Item & Tax	1,664.47	1,336.59	1,825.24	4,759.32	4,285.39
4. Exceptional Item	-	-	-	-	-
5. Profit Before Tax	1,664.47	1,336.59	1,825.24	4,759.32	4,285.39
6. Tax Expenses	457.23	331.12	408.69	1,225.40	1,055.57
7. Profit for the Period	1,207.24	1,005.47	1,416.55	3,533.92	3,229.82
8. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	(6.15)	12.21	53.45	28.30	40.08
- Income Tax Effect on above	1.55	(3.07)	(13.45)	(7.12)	(10.08)
b) Items that will reclassified to Profit or Loss	-	-	-	10.13	(51.27)
- Income Tax Effect on above	-	-	-	(2.55)	12.90
9. Total Other Comprehensive Income (Net of tax)	(4.60)	9.14	40.00	28.76	(8.37)
10. Total Comprehensive Income for the period	1,202.64	1,014.61	1,456.55	3,562.68	3,221.45
11. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
12. Other Equity				40,074.92	37,112.40
13. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)					
a) Basic (in ₹)	10.06	8.38	11.80	29.44	26.91
b) Diluted (in ₹)	10.06	8.38	11.80	29.44	26.91

Particulars

Notes:

1) The above Audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audit Committee has reviewed the results and approved by the Board of Directors at their respective meeting held on May 25, 2022.



3) Segment Reporting

(₹ in Lakhs)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1) Segment Revenue					
a) Plastics and Articles thereof.	8,093.56	8,000.73	9,054.13	28,825.21	23,791.71
b) Others	1,332.51	274.11	1,084.31	2,850.20	2,362.14
Revenue from the Operations	9,426.07	8,274.84	10,138.44	31,675.41	26,153.85
2) Segment Results					
a) Plastics and Articles thereof.	1,310.92	1,477.59	2,122.93	4,473.51	4,905.25
b) Others	493.72	172.08	(107.73)	1,209.48	169.65
Segment Profit Before Interest & Tax	1,804.64	1,649.67	2,015.20	5,682.99	5,074.90
Less: Finance Cost	4.99	5.46	4.26	21.27	17.85
Less: Other Unallocable Expenses	135.19	307.63	185.70	902.40	771.65
Profit Before Tax	1,664.47	1,336.59	1,825.23	4,759.32	4,285.39
Less: Tax Expenses	457.23	331.12	408.69	1,225.40	1,055.57
Add: Other Comprehensive Income	(4.60)	9.14	40.01	28.76	(8.37)
Less: Share of Non Controlling Interest					
Profit After Tax	1,202.64	1,014.61	1,456.55	3,562.68	3,221.45

Note on Segment

i) Business Segment

As per Ind AS108 "Operating Segments", the Company has indentified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Company mainly deals in Plastic and Articles thereof, most of the asset and liabilities of the reportable segment are common/interchangeable, it is not practically possible to allocate. Hence segment asset and liabilities has not been presented in segment wise.

4) The figures for the quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between unaudited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the unaudited figures of quarter ended Dec 31, 2021 and unaudited figures of quarter ended Dec 31, 2020 respectively.

5) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Director
Wim Plast Limited

Pradeep G Rathod
(CEO, Chairman & Managing Director)
(DIN - 00027527)

Place : Mumbai

Date : May 25, 2022

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: +91 22 22816968/ 22834451/ 22819435

EMAIL: jeswani.rathore@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Wim Plast Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone financial results of **WIM PLAST LIMITED** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For JESWANI & RATHORE
Chartered Accountants
(FRN: 104202W)

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Per Khubilal G. Rathore
Partner
M.No: 012807
UDIN: 22012807AJPBIC8256
Place: Mumbai
Date: 25.05.2022

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld.com

CIN NO : L25209DD1988PLC001544

Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2022.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operations	9,455.58	8,643.41	10,221.93	31,875.14	26,823.33
(b) Other Income	289.74	289.25	0.03	1,096.40	728.17
Total Income	9,745.32	8,932.66	10,221.96	32,971.54	27,551.51
2. Expense					
(a) Cost of Materials Consumed	4,592.02	4,433.66	5,500.67	15,911.96	12,992.32
(b) Purchase of Traded Goods	820.06	426.62	535.39	2,490.42	964.40
(c) Change in Inventories of Finished Goods and Stock-in-Trade	279.18	242.49	(251.43)	248.08	721.17
(d) Employee Benefits Expense	608.60	661.23	563.91	2,496.25	1,999.91
(e) Finance Costs	5.03	5.51	4.26	21.40	17.87
(f) Depreciation / Amortisation Expense	374.93	406.71	428.58	1,627.81	1,797.25
(g) Other Expenses	1,434.14	1,412.90	1,579.70	5,499.00	4,815.10
Total Expenses	8,113.96	7,589.12	8,361.08	28,294.92	23,308.02
3. Profit before Exceptional Item & Tax	1,631.36	1,343.54	1,860.88	4,676.62	4,243.48
4. Exceptional Item	-	-	-	-	-
5. Profit Before Tax	1,631.36	1,343.54	1,860.88	4,676.62	4,243.48
6. Tax Expenses	448.27	332.91	415.79	1,204.12	1,045.25
7. Profit for the Period	1,183.09	1,010.63	1,445.09	3,472.50	3,198.23
8. Profit attributable to Non Controlling Interest	(9.61)	2.03	11.41	(23.77)	(12.64)
9. Profit after Non Controlling Interest	1,192.70	1,008.61	1,433.68	3,496.27	3,210.87
10. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	(6.15)	12.21	53.45	28.30	40.08
- Income Tax Effect on above	1.55	(3.07)	(13.45)	(7.12)	(10.08)
b) Items that will reclassified to Profit or Loss	-	-	-	10.13	(51.27)
- Income Tax Effect on above	-	-	-	(2.55)	12.90
11. Total Other Comprehensive Income (Net of tax)	(4.60)	9.14	40.00	28.76	(8.37)
12. Total Comprehensive Income for the period	1,188.10	1,017.74	1,473.68	3,525.03	3,202.50
13. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
14. Other Equity				39,982.36	37,057.50
15. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)					
a) Basic (in ₹)	9.94	8.40	11.94	29.13	26.75
b) Diluted (in ₹)	9.94	8.40	11.94	29.13	26.75

Notes:

1) The above Unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The Audit Committee has reviewed the results and approved by the Board of Directors at their respective meeting held on May 25, 2022.



3) Segment Reporting

(₹ in Lakhs)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
1) Segment Revenue					
a) Plastics and Articles thereof.	8,093.58	8,000.73	9,054.13	28,825.23	23,791.71
b) Others	1,362.00	642.68	1,167.80	3,049.91	3,031.62
Revenue from the Operations	9,455.58	8,643.41	10,221.93	31,875.14	26,823.33
2) Segment Results					
a) Plastics and Articles thereof.	1,310.93	1,477.59	2,122.93	4,473.52	4,905.25
b) Others	460.64	179.10	(72.09)	1,126.90	127.75
Segment Profit Before Interest & Tax	1,771.57	1,656.69	2,050.84	5,600.42	5,033.00
Less: Finance Cost	5.03	5.51	4.26	21.40	17.87
Less: Other Unallocable Expenses	135.18	307.65	185.70	902.40	771.65
Profit Before Tax	1,631.36	1,343.54	1,860.88	4,676.62	4,243.48
Less: Tax Expenses	448.27	332.91	415.79	1,204.12	1,045.25
Add: Other Comprehensive Income	-4.60	9.14	40.00	28.76	-8.37
Less: Share of Non Controlling Interest	9.61	(2.03)	(11.41)	23.77	12.64
Profit After Tax	1,188.10	1,017.74	1,473.68	3,525.03	3,202.50

Note on Segment

i) Business Segment

As per Ind AS108 "Operating Segments", the Group's has indentified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Group's mainly deals in Plastic and Articles thereof, most of the asset and liabilities of the reportable segment are common/interchangeable, it is not practically possible to allocate. Hence segment asset and liabilities has not been presented in segment wise.

4) The figures for the quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between unaudited figures in respect of the year ended March 31, 2022 and March 31, 2021 and the unaudited figures of quarter ended Dec 31, 2021 and unaudited figures of quarter ended Dec 31, 2020 respectively.

5) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Director
Wim Plast Limited

Pradeep G Rathod
(CEO, Chairman & Managing Director)
(DIN - 00027527)

Place : Mumbai
Date : May 25, 2022

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

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Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Wim Plast Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **WIM PLAST LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities
 - a) WIM PLAST MODLETIPO PRIVATE LIMITED and
 - b) WIM PLAST MOULDING PRIVATE LIMITED;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/Loss, other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For JESWANI & RATHORE
Chartered Accountants
(FRN: 104202W)

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Date: 2022.05.25
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Per Khubilal G. Rathore
Partner
M.No: 012807
UDIN: 22012807AJPBSP2196
Place: Mumbai
Date: 25.05.2022

WIM PLAST LIMITED

BALANCE SHEET

Standalone

Consolidated

As at March 31, 2022.

(Rs. In Lakhs)

Particulars	As at Mar 31, 2022	As at Mar 31, 2021	As at Mar 31, 2022	As at Mar 31, 2021
ASSETS				
1) Non-Current Assets				
a) Property, Plant and Equipment	10,200.19	11,669.29	10,201.49	11,671.64
b) Capital Work-in-Progress	-	13.82	-	13.82
c) Financial Assets				
i) Investments	3,525.00	3,525.00	3,500.00	3,500.00
ii) Loans	51.32	45.39	52.61	45.39
iii) Other Financial Assets	303.71	243.46	310.74	243.46
d) Other Non-Current Assets	358.75	142.85	358.75	142.85
Total Non-Current Assets	14,438.97	15,639.82	14,423.59	15,617.16
2) Current Assets				
a) Inventories	10,166.60	10,313.47	10,172.44	10,318.83
b) Financial Assets				
i) Investments	11,495.19	8,472.96	11,495.19	8,472.96
ii) Trade Receivable	6,857.55	6,578.67	7,191.81	6,725.12
iii) Cash & Cash Equivalents	360.48	491.47	377.70	531.94
vi) Loans	38.83	22.03	39.53	22.03
v) Other Financial Assets	235.93	286.88	235.93	286.88
c) Other Current Assets	623.71	438.98	676.48	534.65
d) Current Tax Assets (Net)	26.54	4.99	36.95	39.37
Total Current Assets	29,804.83	26,609.45	30,226.03	26,931.79
Total Assets	44,243.80	42,249.26	44,649.62	42,548.95
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	1,200.34	1,200.34	1,200.34	1,200.34
b) Other Equity	40,074.92	37,112.40	39,982.36	37,057.50
c) Non Controlling Interest			(50.35)	(26.60)
Total Equity	41,275.26	38,312.74	41,132.35	38,231.24
Liabilities				
1) Non-Current Liabilities				
a) Provisions	71.47	75.23	71.47	75.23
b) Deferred Tax Liabilities(Net)	841.26	801.84	788.60	770.47
c) Financial Liabilities				
Lease Liabilities	86.12	107.32	86.12	107.32
Total Non-Current Liabilities	998.85	984.39	946.19	953.02
2) Current Liabilities				
a) Financial Liabilities				
i) Trade Payables				
a) Total outstanding due of MSME	243.00	141.24	243.00	141.24
b) Total outstanding due of Creditors other than MSME	613.07	1,182.18	695.63	1,250.21
ii) Other Financial Liabilities	406.15	405.93	418.18	409.73
iii) Lease Liabilities	21.20	19.38	21.20	19.38
b) Other Current Liabilities	612.21	1,085.03	1,119.01	1,425.75
c) Provisions	74.06	118.36	74.06	118.38
Total Current Liabilities	1,969.69	2,952.13	2,571.08	3,364.69
Total Equity and Liabilities	44,243.80	42,249.26	44,649.62	42,548.95

Cash Flow Statement

Standalone

Consolidated

for the Year ended Mar 31,2022

(₹ in Lakhs)

Particulars	Mar 31,2022	Mar 31,2021	Mar 31,2022	Mar 31,2021
Cash Flow From Operating Activities				
Net profit before tax as per Statement of Profit and Loss	4,759.32	4,285.39	4,676.62	4,243.48
Add : Adjusted for :				
Depreciation	1,626.76	1,796.33	1,627.81	1,797.25
Provision for Doubtful Debts	45.26	22.13	45.26	22.13
Interest on Lease Assets	10.62	12.28	10.62	12.28
Loss on Bond	10.13	-	10.13	-
Bad Debts Written off	8.19	14.02	8.19	14.02
Provision for Gratuity	3.70	-	3.70	-
	1,704.66	1,844.76	1,705.71	1,845.68
	6,463.98	6,130.15	6,382.33	6,089.16
Less : Adjusted for :				
Interest Received	378.69	391.11	391.11	392.83
Dividend Received	61.05	14.88	61.05	14.88
Foreign Exchange (gain)	9.56	1.51	7.89	1.51
Profit on Sale of Property,Plant & Equipment	5.18	-	5.18	-
Fair Value of Loans & Advances	1.41	0.21	1.41	0.21
Net gain on Financial Assets	604.81	235.21	604.81	235.21
Profit on sale of Investments	31.87	73.11	31.87	73.11
	1,092.57	716.03	1,103.32	717.75
Operating profit before Working Capital Changes	5,371.41	5,414.12	5,279.01	5,371.41
Adjusted for :				
Inventories	146.87	(789.21)	146.39	(482.66)
Trade Receivables	(322.46)	(189.62)	(510.26)	(114.61)
Loans Given	(21.53)	(30.92)	(23.52)	(30.93)
Other Non-current Assets	(215.90)	160.77	(215.90)	160.77
Other Current Assets	(184.52)	202.65	(141.61)	272.99
Other Financial Assets	(9.29)	(151.11)	(16.33)	(151.10)
Trade Payables	(467.67)	70.81	(454.78)	60.92
Other Financials Liabilities	0.22	(7.98)	8.43	(8.70)
Provisions	(21.52)	(9.76)	3.57	(9.76)
Other Current Liabilities	(472.82)	538.42	(306.73)	32.28
	(1,568.60)	(205.96)	(1,510.74)	(270.80)
Cash Generated from Operations	3,802.81	5,208.16	3,768.27	5,100.61
Taxes Paid (Net)	(1,209.01)	(1,093.85)	(1,210.14)	(1,100.54)
Net Cash Flow From/ (Used in) Operating Activities (A)	2,593.80	4,114.31	2,558.13	4,000.07
Cash Flow From Investing Activities				
Purchase of Property ,Plant and Equipment	(164.03)	(558.06)	(164.03)	(560.32)
Proceeds from disposal of Property,Plant and Equipment	25.37	-	25.37	-
Purchase of Investments	(8,869.66)	(9,827.12)	(8,869.66)	(9,817.12)
Proceeds from Investments	6,484.11	6,177.72	6,484.11	6,177.71
Loss on Bond	(10.13)	-	(10.13)	-
Interest Income	378.69	391.11	391.11	392.83
Dividend Income	61.05	14.88	61.05	14.88
Net Cash Flow From/ (Used in) Investing Activities (B)	(2,094.60)	(3,801.46)	(2,082.18)	(3,792.02)
Cash Flow From Financing Activities				
Dividend Paid (Including Tds)	(600.19)	-	(600.19)	-
Payment of Lease Liabilities	(30.00)	(30.00)	(30.00)	(30.00)
Net Cash Flow From/ (Used in) Financing Activities (C)	(630.19)	(30.00)	(630.19)	(30.00)
Net Increase/(Decrease) in Cash & Cash Equivalents	(130.99)	282.85	(154.22)	178.05
Opening Balance of Cash and Cash Equivalents	491.47	208.62	531.94	353.89
Closing Balance of Cash and Cash Equivalents	360.48	491.47	377.70	531.94



May 25, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

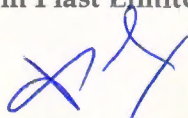
Dear Sir/ Madam,

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that M/s. Jeswani & Rathore, Chartered Accountants (FRN: 104202W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion (i.e. unqualified) on Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2022.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited



Madhusudan Jangid
Chief Financial Officer

