

June 11, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub : Outcome of the Board Meeting held on 11th June, 2021

Dear Sir/ Madam,

This is further to the Company's letter dated 3rd June, 2021, intimating the date of Board Meeting for consideration of Audited Financial Results for the fourth quarter and year ended 31st March, 2021 and recommendation of final dividend, if any.

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held today at the Corporate Office of the Company have inter alia, considered and unanimously approved:

1. Financial Results and Dividend

- i. Audited Financial Results (both Consolidated and Standalone) alongwith Auditors' Report by the Statutory Auditor of the Company, for the Quarter and Financial Year ended 31st March, 2021;

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2021 along with the Statutory Auditors' Report and a Declaration duly signed by the CFO for unmodified Audit Report.

- ii. Audited Financial Statements (both Consolidated and Standalone) for the Financial Year ended 31st March, 2021 including Balance Sheet, Statement of Profit & Loss and Cash Flow Statements.



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- iii. Recommendation of Final dividend @ 50% on face value i.e. Rs. 5/- (Rupees Five only) each on Equity Shares of the Company of face value of Rs. 10/- each for the Financial Year 2020-21, subject to approval of Members at the ensuing Annual General Meeting (AGM) of the Company. The Dividend, if approved, by the members at the ensuing AGM will be credited/ dispatched to the shareholders on or after the 5th day from the date of AGM.

2. Annual General Meeting and Book Closure

- i. The 33rd Annual General Meeting (AGM) of the Members of the Company will be held on **Saturday, August 7, 2021 at 11.00 a.m.** through Video Conferencing / Other Audio Visual Means (VC/ OAVM) facility in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- ii. Register of Members and Share Transfer Books will remain closed from **Saturday, July 31, 2021 to Saturday, August 7, 2021** (both days inclusive) for the purpose of Annual General Meeting and Dividend.
- iii. The Dividend when sanctioned will be payable to those Equity Shareholders, holding shares either in physical form or in dematerialized form on the close of **Friday, July 30, 2021**.

4. E-voting

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically i.e. Remote e-voting for transacting the items of business as set out in the Notice of Annual General Meeting.

For the aforesaid purpose, the Company has fixed **Friday, July 30, 2021** as the cut-off date to determine the entitlement of voting rights of members for remote e- voting.



5. Policies

- (i) Adoption of the Dividend Distribution Policy pursuant to Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2021.
- (ii) Adoption of revised CSR Policy pursuant to recent amendments in the Companies (CSR) Amendment Rules dated January 22, 2021.

The updated policies will be made available on the website of the Company viz <https://www.cellowimplast.com/>

6. Change in directorate- Resignation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 this is to inform you that Mr. Fatechand M. Shah, Non-Executive Non-Independent Director (DIN: 00061717) of the Company has resigned from the position with immediate effect due to his old age. The Board of Directors of the Company deeply appreciate his association, valuable contribution and support during his term as a Non-Executive Non-Independent Director of the Company.

We are arranging to publish the financial results in the newspapers as per the relevant regulations. The above information will also be made available on the Company's website: <https://www.cellowimplast.com/>

The Meeting commenced at 4.00 p.m. and concluded at 8:00 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited

Darsha Adodra
Company Secretary & Compliance Officer



End: A/a

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld .com

CIN NO : L25209DD1988PLC001544

Audited Standalone Financial Results for the Quarter & Year Ended March 31, 2021.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operations	10,138.44	7,636.10	7,651.36	26,153.85	31,709.23
(b) Other Income	0.20	298.92	432.12	725.82	790.21
Total Income	10,138.63	7,935.02	8,083.48	26,879.67	32,499.44
2. Expense					
(a) Cost of Materials Consumed	5,500.67	3,939.33	4,264.08	12,992.32	15,331.46
(b) Purchase of Traded Goods	529.29	30.48	83.08	739.24	1,361.51
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(250.33)	(144.73)	(411.63)	414.61	(229.02)
(d) Employee Benefits Expense	525.92	533.00	563.94	1,858.61	2,433.03
(e) Finance Costs	4.25	5.03	3.96	17.85	24.63
(f) Depreciation / Amortisation Expense	428.32	455.52	448.12	1,796.33	1,849.67
(g) Other Expenses	1,575.27	1,415.15	1,590.41	4,775.32	6,106.70
Total Expenses	8,313.39	6,233.78	6,541.96	22,594.28	26,877.98
3. Profit before Exceptional Item & Tax	1,825.24	1,701.24	1,541.52	4,285.39	5,621.46
4. Exceptional Item	-	-	-	-	-
5. Profit Before Tax	1,825.24	1,701.24	1,541.52	4,285.39	5,621.46
6. Tax Expenses	408.69	441.06	406.95	1,055.57	1,093.78
7. Profit for the Period	1,416.55	1,260.18	1,134.57	3,229.82	4,527.68
8. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	53.45	(4.46)	(16.53)	40.08	(17.83)
- Income Tax Effect on above	(13.45)	1.12	4.11	(10.08)	4.49
b) Items that will reclassified to Profit or Loss	-	(15.24)	-	(51.27)	-
- Income Tax Effect on above	-	3.84	-	12.90	-
9. Total Other Comprehensive Income (Net of tax)	40.00	(14.74)	(12.42)	(8.37)	(13.34)
10. Total Comprehensive Income for the period	1,456.55	1,245.44	1,122.15	3,221.45	4,514.34
11. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
12. Other Equity				37,112.43	33,890.96
13. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)					
a) Basic (in ₹)	11.80	10.50	9.45	26.91	37.72
b) Diluted (in ₹)	11.80	10.50	9.45	26.91	37.72

Particulars

Notes:

1) The above Audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

2) The outbreak of COVID pandemic globally is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the year also impacted.

3) The Audit Committee has reviewed the results and approved by the Board of Directors at their respective meeting held on June 11, 2021.



4) Segment Reporting

(₹ in Lakhs)

Particulars	Standalone				
	Quarter Ended		Year Ended		Year Ended
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1) Segment Revenue					
a) Plastics and Articles thereof.	9,054.13	7,015.29	6,276.59	23,791.71	27,850.81
b) Others	1,084.31	620.81	1,374.77	2,362.14	3,858.42
Revenue from the Operations	10,138.44	7,636.10	7,651.36	26,153.85	31,709.23
2) Segment Results					
a) Plastics and Articles thereof.	2,122.93	1,621.56	1,409.90	4,905.25	5,618.08
b) Others	(100.47)	(17.74)	202.13	(541.33)	416.18
Segment Profit Before Interest & Tax	2,022.46	1,603.82	1,612.03	4,363.92	6,034.26
Less: Finance Cost	4.26	5.03	3.96	17.85	24.63
Less: Other Unallocable Expenses (Net of Income)	192.95	(102.45)	66.55	60.67	388.16
Profit Before Tax	1,825.24	1,701.24	1,541.52	4,285.39	5,621.46
Less: Tax Expenses	408.69	441.06	406.95	1,055.57	1,093.78
Add: Other Comprehensive Income	40.01	(14.74)	(12.42)	(8.37)	(13.34)
Profit After Tax	1,456.55	1,245.44	1,122.15	3,221.45	4,514.34

Note on Segment

i) Segment Business

As per Ind AS108 "Operating Segments", the Company has identified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Company mainly deals in Plastic and Articles thereof, most of the asset and liabilities of the reportable segment are common/interchangeable, it is not practically possible to allocate. Hence segment asset and liabilities has not been presented in segment wise.

5) The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto third quarter of the relevant financial year.

6) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and behalf of the Board of Director
Wim Plast Limited



Pradeep G Rathod
(Chairman & Managing Director)
(Din - 0027527)

Place : Mumbai

Date : June 11, 2021

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: +91 22 22816968/ 22834451/ 22819435

EMAIL: jeswani.rathore@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Wim Plast Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **WIM PLAST LIMITED** (the "Company") for the quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For JESWANI & RATHORE
Chartered Accountants
(FRN: 104202W)

KHUBILAL
 GULABCHAND
 RATHORE

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 KHUBILAL GULABCHAND
 RATHORE
 Date: 2021.06.11
 16:35:59 +05'30'

Per Khubilal G. Rathore

Partner

M.No: 012807

UDIN: 21012807AAAAAR6818

Place: Mumbai

Date: 11.06.2021

Wim Plast Limited

Regd. Office : Survey-No. 324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210.

Tel No : 022-26863426/3427/4630.

Website : www.cellowimplast.com, Email : wimplast@celloworld .com

CIN NO : L25209DD1988PLC001544

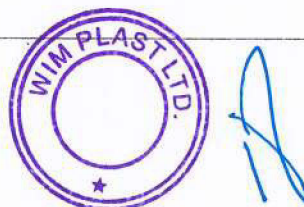
Audited Consolidated Financial Results for the Quarter & Year Ended March 31, 2021.

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operations	10,221.93	7,690.40	7,592.00	26,823.33	32,160.29
(b) Other Income	0.03	300.14	431.95	728.17	788.80
Total Income	10,221.96	7,990.54	8,023.95	27,551.51	32,949.09
2. Expense					
(a) Cost of Materials Consumed	5,500.67	3,939.33	4,264.08	12,992.32	15,331.46
(b) Purchase of Traded Goods	535.39	24.37	280.67	964.40	1,832.45
(c) Change in Inventories of Finished Goods and Stock-in-Trade	(251.43)	(93.46)	(545.34)	721.17	(407.32)
(d) Employee Benefits Expense	563.91	569.37	601.32	1,999.91	2,591.87
(e) Finance Costs	4.26	5.01	4.02	17.87	24.83
(f) Depreciation / Amortisation Expense	428.58	455.78	448.23	1,797.25	1,849.89
(g) Other Expenses	1,579.70	1,422.40	1,482.65	4,815.10	6,149.98
Total Expenses	8,361.08	6,322.80	6,535.63	23,308.02	27,373.16
3. Profit before Exceptional Item & Tax	1,860.88	1,667.74	1,488.32	4,243.48	5,575.93
4. Exceptional Item	-	-	-	-	-
5. Profit Before Tax	1,860.88	1,667.74	1,488.32	4,243.48	5,575.93
6. Tax Expenses	415.79	435.41	393.14	1,045.25	1,081.94
7. Profit for the Period	1,445.09	1,232.33	1,095.18	3,198.23	4,493.99
8. Profit attributable to Non Controlling Interest	11.41	(11.14)	(15.75)	(12.64)	(13.48)
9. Profit after Non Controlling Interest	1,433.68	1,243.47	1,110.94	3,210.87	4,507.47
10. Other Comprehensive Income (OCI)					
a) Items that will not be reclassified to Profit or Loss	53.45	(4.46)	(16.53)	40.08	(17.83)
- Income Tax Effect on above	(13.45)	1.12	4.11	(10.08)	4.49
b) Items that will reclassified to Profit or Loss	-	(15.24)	-	(51.27)	-
- Income Tax Effect on above	-	3.84	-	12.90	-
11. Total Other Comprehensive Income (Net of tax)	40.00	(14.74)	(12.42)	(8.37)	(13.34)
12. Total Comprehensive Income for the period	1,473.68	1,228.73	1,098.51	3,202.50	4,494.13
13. Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
14. Other Equity				37,057.50	33,855.01
15. Earning Per Equity Share (EPS) (Face Value of ₹ 10/- each)					
a) Basic (in ₹)	12.04	10.27	9.12	26.64	37.44
b) Diluted (in ₹)	12.04	10.27	9.12	26.64	37.44

Notes:

- The above Audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.
- The outbreak of COVID pandemic globally is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the year also impacted.
- The Audit Committee has reviewed the results and approved by the Board of Directors at their respective meeting held on June 11, 2021.



4) Segment Reporting

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1) Segment Revenue					
a) Plastics and Articles thereof.	9,054.14	7,015.29	6,276.59	23,791.72	27,850.81
b) Others	1,167.79	675.11	1,315.41	3,031.61	4,309.48
Revenue from the Operations	10,221.93	7,690.40	7,592.00	26,823.33	32,160.29
2) Segment Results					
a) Plastics and Articles thereof.	2,122.93	1,621.56	1,409.90	4,905.25	5,618.08
b) Others	(64.83)	(51.25)	149.00	(583.22)	370.87
Segment Profit Before Interest & Tax	2,058.10	1,570.31	1,558.90	4,322.03	5,988.95
Less: Finance Cost	4.26	5.01	4.02	17.87	24.83
Less: Other Unallocable Expenses (Net of Income)	192.96	(102.45)	66.55	60.67	388.17
Profit Before Tax	1,860.88	1,667.74	1,488.32	4,243.48	5,575.93
Less: Tax Expenses	415.79	435.41	393.14	1,045.25	1,081.94
Add: Other Comprehensive Income	40.00	(14.74)	(12.42)	(8.37)	(13.34)
Less: Share of Non Controlling Interest	(11.41)	11.14	15.75	12.64	13.48
Profit After Tax	1,473.68	1,228.73	1,098.51	3,202.50	4,494.13

Note on Segment

i) Segment Business

As per Ind AS108" Operating Segments", the Group's has indentified the reportable segment which is reviewed and evaluated by the Management.

ii) Segment assets and liabilities

The Group's mainly deals in Plastic and Articles thereof , most of the asset and liabilities of the reportable segment are common/interchangeable, it is not practically possible to allocate. Hence segment asset and liabilities has not been presented in segment wise

5) The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto third quarter of the relevant financial year.

6) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.



For and behalf of the Board of Director
Wim Plast Limited

Pradeep G Rathod
(Chairman & Managing Director)
(Din - 0027527)

Place : Mumbai

Date : June 11, 2021

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: +91 22 22816968/ 22834451/ 22819435

EMAIL: jeswani.rathore@gmail.com

Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Wim Plast Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **WIM PLAST LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities
 - a) WIM PLAST MODLETIPO PRIVATE LIMITED and
 - b) WIM PLAST MOULDING PRIVATE LIMITED;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit, other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For JESWANI & RATHORE
Chartered Accountants
(FRN: 104202W)

KHUBILAL
GULABCHAN
D RATHORE

Digitally signed by
KHUBILAL GULABCHAND
RATHORE
Date: 2021.06.11 16:35:09
+05'30'

Per Khubilal G. Rathore
Partner

M.No: 012807

UDIN: 21012807AAAAAO6722

Place: Mumbai

Date: 11.06.2021

WIM PLAST LIMITED

BALANCE SHEET

As at March 31, 2021.

Standalone

Consolidated

Particulars	(Rs. In Lakhs)		(Rs. In Lakhs)	
	As at Mar 31, 2021	As at Mar 31, 2020	As at Mar 31, 2021	As at Mar 31, 2020
ASSETS				
1) Non-Current Assets				
a) Property, Plant and Equipment	11,669.29	12,827.38	11,671.64	12,828.36
b) Capital Work-in-Progress	13.82	94.01	13.82	94.01
c) Financial Assets				
i) Investments	3,525.00	3,515.00	3,500.00	3,500.00
ii) Loans	45.39	3.62	45.39	3.62
iii) Other Financial Assets	87.81	92.90	87.81	92.90
d) Other Non-Current Assets	142.85	303.61	142.85	303.62
Total Non-Current Assets	15,484.16	16,836.52	15,461.51	16,822.51
2) Current Assets				
a) Inventories	10,313.47	9,524.26	10,318.83	9,836.18
b) Financial Assets				
i) Investments	8,472.96	4,525.43	8,472.96	4,525.43
ii) Trade Receivable	6,578.67	6,423.71	6,725.13	6,645.17
iii) Cash & Cash Equivalents	491.47	200.96	531.94	346.22
iv) Bank Balance other than above	155.65	7.66	155.65	7.66
v) Loans	22.03	32.46	22.03	32.46
vi) Other Financial Assets	57.37	65.28	57.37	65.28
c) Other Current Assets	596.19	790.38	691.87	956.40
d) Current Tax Assets (Net)	4.99	11.07	39.37	38.78
Total Current Assets	26,692.80	21,581.21	27,015.15	22,453.58
Total Assets	42,176.96	38,417.73	42,476.66	39,276.09
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	1,200.34	1,200.34	1,200.34	1,200.34
b) Other Equity	37,112.41	33,890.95	37,057.50	33,855.01
c) Non Controlling Interest			(26.60)	(13.97)
Total Equity	38,312.75	35,091.29	38,231.24	35,041.38
Liabilities				
1) Non-Current Liabilities				
a) Provisions	75.23	78.62	75.23	78.62
b) Deferred Tax Liabilities(Net)	801.84	849.03	770.47	827.98
Total Non-Current Liabilities	877.07	927.65	845.70	906.60
2) Current Liabilities				
a) Financial Liabilities				
i) Trade Payables				
a) Total outstanding due of MSME	141.24	196.71	141.24	129.37
b) Total outstanding due of Creditors other than MSME	1,182.17	1,055.89	1,250.21	1,201.16
ii) Other Financial Liabilities	532.62	558.32	536.44	562.86
b) Other Current Liabilities	1,012.73	474.32	1,353.45	1,321.16
c) Provisions	118.38	113.55	118.38	113.56
Total Current Liabilities	2,987.14	2,398.79	3,399.72	3,328.11
Total Equity and Liabilities	42,176.96	38,417.73	42,476.66	39,276.09



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WIM PLAST LIMITED

Cash Flow Statement

Standalone

Consolidated

for the Year ended on March 31,2021

Particulars	(₹ in Lakhs)		(₹ in Lakhs)	
	Mar 31,2021	Mar 31,2020	Mar 31,2021	Mar 31,2020
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax as per Statement of Profit and Loss	4,285.39	5,621.46	4,243.48	5,575.93
Add : Adjusted For				
Depreciation	1,796.33	1,849.67	1,797.25	1,849.89
Provision for Doubtful Debts	22.13	66.32	22.13	66.32
Interest on Lease Assets	12.28	13.80	12.28	13.80
Bad Debts W/off	14.02	-	14.02	-
Provision for Gratuity	-	34.99	-	34.99
	1,844.76	1,964.78	1,845.68	1,965.00
	6,130.15	7,586.24	6,089.16	7,540.93
Less : Adjusted For				
Interest Received	391.11	209.79	392.83	210.79
Dividend Received	14.88	-	14.88	-
Fair Value of Loans and Deposits	0.21	2.19	0.21	2.19
Unrealised Foreign Exchange (gain)	1.51	(4.31)	1.51	(7.07)
Profit on Sale of Property,Plant & Equipment	-	78.29	-	78.29
Fair Value of Investment through Profit or Loss	235.00	95.23	235.00	95.23
Profit on Redemption of Mutual Fund Units	73.11	341.44	73.11	341.44
	715.82	722.63	717.54	720.87
Operating profit before Working Capital Changes	5,414.33	6,863.61	5,371.62	6,820.06
Adjustments for:				
Inventories	(789.21)	162.42	(482.66)	(15.86)
Trade Receivables	(189.62)	1,293.04	(114.61)	943.01
Loans Given	(31.13)	(6.97)	(31.14)	(6.97)
Other Non-current Assets	160.77	72.74	160.77	73.58
Other Current Assets	194.19	56.75	264.53	(110.45)
Other Financial Assets	13.00	(59.14)	13.00	(59.14)
Trade Payables	70.81	32.65	60.92	33.82
Other Financials Liabilities	(7.98)	(202.74)	(8.70)	(199.30)
Provisions	(9.76)	(14.22)	(9.76)	(14.22)
Other Current Liabilities	538.42	1.58	32.29	896.82
	(50.52)	1,336.11	(115.37)	1,541.29
Cash Generated from Operations	5,363.81	8,199.72	5,256.25	8,361.35
Taxes Paid (Net)	(1,093.85)	(1,576.49)	(1,100.54)	(1,599.59)
Net Cash Flow From Operating Activities (A)	4,269.96	6,623.23	4,155.71	6,761.76
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property ,Plant and Equipments	(558.06)	(1,098.01)	(560.34)	(1,099.05)
Proceed from disposal of Property,Plant and Equipments	-	94.37	-	94.37
Investment in Subsidiary	(10.00)	-	-	-
Purchase of Investments	(9,817.12)	(12,526.88)	(9,817.12)	(12,526.88)
Proceed from Redemption of Mutual Funds	6,177.72	8,582.49	6,177.71	8,582.49
Interest Received	391.11	209.79	392.83	210.79
Dividend Received	14.88	-	14.88	-
Net Cash flow used in Investing Activities (B)	(3,801.46)	(4,738.24)	(3,792.02)	(4,738.28)
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	-	(1,680.48)	-	(1,680.48)
Dividend Distribution Tax Paid	-	(345.42)	-	(345.42)
Payment of Lease Liabilities	(30.00)	(30.00)	(30.00)	(30.00)
Net Cash Flow used in Financing Activities (C)	(30.00)	(2,055.90)	(30.00)	(2,055.90)
Net Increase/(Decrease)	438.50	(170.91)	333.69	(32.42)
Opening Balance of Cash & Cash Equivalent and Bank Balance.	208.62	379.53	353.89	386.31
Closing Balance of Cash & Cash Equivalent and Bank Balance.	647.12	208.62	687.58	353.89



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June 11, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d)
of the SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015

Dear Sir/ Madam,

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that M/s. Jeswani & Rathore, Chartered Accountants (FRN: 104202W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion (i.e. unqualified) on Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2021.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited



Madhusudan Jangid
Chief Financial Officer

