

May 30, 2019

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

Sub : Outcome of the Board meeting held on 30th May, 2019

Dear Sir/ Madam,

This is further to the Company's letter dated 20th May, 2019, intimating the date of Board Meeting for consideration of Audited financial results for the fourth quarter and year ended 31st March, 2019 and recommendation of final dividend, if any.

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held today at the Corporate Office of the Company have inter alia, considered and unanimously approved:

1. Financial Results and Dividend

- i. Audited Financial Results (both Consolidated and Standalone) alongwith Auditors' Report by the Statutory Auditor of the Company, for the Quarter and Financial Year ended 31st March, 2019;

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2019 along with the Statutory Auditors' Report and a Declaration duly signed by the CFO for unmodified Audit Report.



- ii. Audited Financial Statements (both Consolidated and Standalone) for the Financial Year ended 31st March, 2019 including Balance Sheet, Statement of Profit & Loss and Cash Flow Statements;
- iii. Recommendation of dividend @ 70% on face value i.e. Rs. 7/- (Rupee Seven only) each on Equity Shares of the Company of face value of Rs. 10/- each for the Financial Year 2018-19 subject to approval of Members at the ensuing Annual General Meeting (AGM) of the Company. The Dividend, if approved, by the members at the ensuing AGM will be credited/ dispatched to the shareholders on or after the 5th day from the date of AGM.

2. Re- Appointment of Directors

- i. Re-appointment of Mr. Pradeep G. Rathod (DIN: 00027527) as the Managing Director & CEO of the Company for a period of 5 (five) years with effect from 29th June, 2019 and increase in remuneration from Rs. 240.00 lakhs to Rs. 360.00 lakhs, subject to confirmation of Members in General Meeting;
- ii. Continuation of Mr. Ghisulal D. Rathod as Director, after completion of the age of seventy five years, subject to confirmation of Members in General Meeting;
- iii. Continuation of Mr. Sumermal Khinvesra as an Independent Director, after completion of the age of seventy five years, subject to confirmation of Members in General Meeting;
- iv. Continuation of Mr. Fatehchand Shah as a Non-Independent Director upon attaining the age of seventy five years on 20th March, 2020, subject to confirmation of Members in General Meeting;
- v. Continuation of Mr. Sudhakar Mondkar as an Independent Director upon attaining the age of seventy five years on 22nd July, 2021, subject to confirmation of Members in General Meeting;
- vi. Continuation of Mr. Pushapraj Singhvi as an Independent Director, after completion of the age of seventy five years on 1st January, 2019, subject to confirmation of Members in General Meeting;
- vii. Change in designation of Mr. Pankaj Rathod (DIN: 00027572) from Whole-Time Director to Non-Executive Director of the Company, with immediate effect.

[Handwritten Signature]



3. Amendment of Object Clause in the Memorandum of Association of the Company, subject to confirmation of Members in General Meeting;

4. **Authority to determine Materiality of an Event**

Authorization in favor of Ms. Darsha Adodra, as the Key Managerial Personnel of the Company under regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to determine materiality of an event or information and file/ submit various documents/ disclosures with the Stock Exchange(s) and other Statutory Authorities on behalf of the Company as may be required during performance of her duties from time to time.

The Contact details of the aforesaid Key Managerial Personnel are as follows:

Contact No. 022-26863426

Email: darsha.adodra@celloworld.com

5. **Annual General Meeting and Book Closures**

- i. The 31st Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, 10th August, 2019 at 11.00 a.m. at Raghulaxmi Banquet, Hotel Royal Garden, Vapi Daman Main Road, At/Po-Dabhel, Daman-396210.
- ii. Pursuant to Section 91 & other applicable provisions of the Companies Act, 2013 and in accordance with the Regulation 42 of the Listing Regulations, inform that the Register of Members of the Company and Share Transfer Books will remain closed from Saturday, 3rd August 2019 to Saturday, 10th August, 2019 (both days inclusive) for the purpose of Payment of Dividend and the above referred 31st Annual General Meeting.

In respect of shares held in Electronic form, the Dividend will be paid on the basis of the details of BENPOS (Beneficiary position) furnished by the Depositories, as at the close of Friday, 2nd August, 2019 and in respect of shares held in physical form, the said dividend will be paid to those members whose names will appear on the Register of Members of the Company as on the close of Saturday, 10th August, 2019.

6. **E-voting**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically i.e. Remote e-voting for transacting the items of business as set out in the Notice of Annual General Meeting in addition to the Poll facility which would be made available at the AGM.



For the aforesaid purpose, the Company has fixed Friday, 2nd August, 2019 as the cut-off date to determine the entitlement of voting rights of members for remote e- voting.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.

The Meeting commenced at 4.00 p.m. and concluded at 9:00 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited

Darsha Adodra



Darsha Adodra
Company Secretary & Compliance Officer

End: A/a

Audited Standalone Financial Results for the Quarter & Year Ended 31.03.2019

(₹ In lacs)

Particulars	Standalone			Consolidated			
	Quarter Ended			Year Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited		Audited	
1. Income							
(a) Revenue from Operation	10,052.78	8,353.11	10,832.77	35,200.97	39,198.81	37,256.41	39,547.87
(b) Other Income	66.85	39.19	39.14	187.38	152.31	197.46	160.24
Total Income	10,119.63	8,392.30	10,871.91	35,388.35	39,351.12	37,453.87	39,708.11
2. Total Expenditure							
(a) Cost of Materials Consumed	4,442.50	4,186.16	4,683.54	17,183.46	17,260.01	17,183.46	17,260.01
(b) Purchase of Traded Goods	975.57	665.02	1,060.58	2,355.09	5,955.15	4,329.81	6,214.38
(c) Change in Inventories of Finished Goods, Stock In Trade	(26.94)	(149.22)	211.14	(97.51)	(1,346.18)	(231.14)	(1,346.18)
(d) Excise Duty	-	-	-	-	777.73	-	777.73
(e) Employee Benefit Expenses	614.54	670.90	571.01	2,572.88	2,420.70	2,753.84	2,507.79
(f) Finance Cost	4.30	4.66	1.94	16.68	14.89	17.08	16.03
(g) Depreciation and Amortization Expenses	434.89	442.24	385.79	1,681.74	1,525.61	1,681.88	1,525.75
(h) Other Expenses	1,664.93	1,347.46	1,657.77	5,739.82	6,018.36	5,785.12	6,052.00
Total Expenses	8,109.79	7,167.22	8,571.77	29,452.16	32,626.27	31,520.05	33,010.51
3. Profit before Exceptional, Items & Tax (1-2)	2,009.84	1,225.08	2,300.14	5,936.19	6,724.85	5,933.82	6,697.60
4. Exceptional Items	-	-	-	-	-	-	-
5. Profit Before Tax (3-4)	2,009.84	1,225.08	2,300.14	5,936.19	6,724.85	5,933.82	6,697.60
6. Tax Expense	686.25	415.65	799.76	2,010.47	2,259.33	2,010.13	2,252.26
7. Profit for the Period	1,323.59	809.43	1,500.38	3,925.72	4,465.52	3,923.69	4,445.34
8. Profit Attributable to Non Controlling Interest	-	-	-	-	-	(0.81)	(8.07)
9. Profit After Attributable to Non Controlling Interest	1,323.59	809.43	1,500.38	3,925.72	4,465.52	3,924.50	4,453.41
10. Other Comprehensive Income							
- Items that will not be reclassified to Profit or Loss	(12.96)	3.74	5.58	(1.74)	4.19	(1.74)	4.19
- Income Tax Effect on above	4.53	(1.31)	(1.93)	0.61	(1.45)	0.61	(1.45)
11. Total Comprehensive Income (Net of Taxes) (7-8)	(8.43)	2.43	3.65	(1.13)	2.74	(1.13)	2.74
12. Total Comprehensive Income for the Period	1,315.16	811.86	1,504.03	3,924.59	4,468.26	3,923.37	4,456.15
13. Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
14. Other Equity	-	-	-	31,402.51	28,490.87	31,386.78	28,476.35
15. Earning Per Equity Share (EPS)							
(a) Basic / Diluted EPS Before Exceptional Item (₹)	11.03	6.74	12.50	32.71	37.20	32.69	37.10
(b) Basic / Diluted EPS After Exceptional Item (₹)	11.03	6.74	12.50	32.71	37.20	32.69	37.10

Notes:

- The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate under Section 133 of the Companies Act, read with Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meeting held on May 30, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

3. Segment Reporting

(₹ In lacs)

Particulars	Standalone			Consolidated			
	Quarter Ended			Year Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited		Audited	
1) Segment Revenue							
a) Plastics and Articles thereof	8,168.76	7,974.91	9,436.82	31,730.05	36,115.32	31,730.05	36,115.32
b) Others	1,884.02	378.20	1,395.95	3,470.92	3,083.49	5,526.36	3,518.09
Revenue from the Operation	10,052.78	8,353.11	10,832.77	35,200.97	39,198.81	37,256.41	39,633.41
2) Segment Results							
a) Plastic and Articles thereof	1,648.33	1,553.67	1,822.70	6,672.53	7,658.31	6,672.53	7,658.31
b) Others	533.66	(96.37)	713.57	150.25	(26.00)	148.28	(52.12)
Segment Profit Before Interest & Tax	2,181.99	1,457.30	2,536.27	6,822.78	7,632.31	6,820.81	7,606.19
Less: Finance Cost	4.30	4.66	1.94	16.68	14.89	17.08	16.03
Less: Other Unallocable Expenses (Net of Income)	167.85	227.56	234.19	869.91	892.57	869.91	892.56
Profit before Tax	2,009.84	1,225.09	2,300.14	5,936.19	6,724.85	5,933.82	6,697.60
Less: Provision for Tax	686.25	415.65	799.76	2,010.47	2,259.33	2,010.13	2,252.26
Add: Other Comprehensive Income	(8.43)	2.43	3.65	(1.13)	2.74	(1.13)	2.74
Less: Share of Non Controlling Interest	-	-	-	-	-	0.81	(8.07)
Profit After Tax	1,315.16	811.86	1,504.03	3,924.59	4,468.26	3,923.37	4,456.15

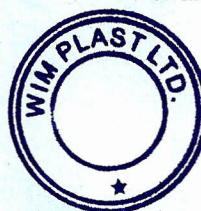
Notes on Segment

- As defined in Ind AS 108, i.e operating segment are identified on financial information which is regularly reviewed by the Managing Director/Decision Maker. Accordingly the information has been presented along with these business segment.
- Segment assets and liabilities
The Company is mainly deals in Plastic Products, most of the asset and liabilities of the reportable segment are common/interchangeable hence it is not practically possible to allocate, so segment asset and liabilities has not been presented in segment wise.
- Post the implementation of GST with effect from 1st July, 2017, Revenue from operations is required to be presented net of GST. Accordingly, Revenue from operations for the year ended 31st March, 2019 is not comparable to the year ended 31st March, 2018.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1st April, 2018 replaces the existing revenue recognition standards. The application of Ind AS 115 did not have any significant impact on financial results of the group.
- The figures of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The Board of Directors recommended payment of dividend at Rs. 7/- per Equity share for the Financial year 2018-19 at their meeting.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



(₹. in Lacs)				
Statement of Assets & Liabilities	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
A) Assets	Audited	Audited	Audited	Audited
1. Non-current Assets				
a) Property, Plant and Equipment	13,525.55	12,474.30	13,525.71	12,474.60
b) Capital Work in Progress	2.96	-	2.96	-
c) Financial Assets				
1) Investment in Subsidiaries	15.00	15.00	-	-
2) Loans	5.69	16.61	5.69	16.61
3) Others (Financial Assets)	91.83	87.60	91.83	87.60
d) Other Non Current Assets	376.35	268.23	378.30	269.35
Total Non-Current Assets	14,017.38	12,861.74	14,004.49	12,848.16
2. Current Assets				
a) Inventories	9,686.68	10,294.18	9,820.31	10,294.18
b) Financial Assets				
i) Investment	3,865.42	1,845.80	3,865.42	1,845.80
ii) Trade Receivable	7,781.72	6,560.01	7,633.80	6,826.13
iii) Cash & Cash Equivalents	379.53	581.29	386.31	839.57
iv) Loans	21.71	19.26	21.71	19.26
v) Others Financial Assets	6.70	4.00	6.70	4.00
c) Other Current Assets	626.08	1,143.77	644.23	1,556.85
Total current Assets	22,367.84	20,448.31	22,378.48	21,385.79
Total Assets	36,385.22	33,310.05	36,382.97	34,233.95
B) Equity & Liabilities				
Equity				
a) Equity Share Capital	1,200.34	1,200.34	1,200.34	1,200.34
b) Other Equity	31,402.50	28,490.87	31,386.77	28,476.34
c) Non-Controlling Interest	-	-	(0.50)	0.31
Total Equity	32,602.84	29,691.21	32,586.61	29,676.99
Liabilities				
1) Non Current Liabilities				
a) Provisions	47.36	44.09	47.36	44.09
b) Deferred Tax Liabilities(Net)	1,265.33	1,088.86	1,256.11	1,079.99
Total Non-Current Liabilities	1,312.69	1,132.95	1,303.47	1,124.08
2) Current Liabilities				
1) Financial Liabilities				
i) Trade Payables				
a) Total outstanding due of MSME	116.63	16.14	116.63	16.14
b) Total outstanding due of Creditors other than MSME	1,097.65	1,426.83	1,152.30	1,446.37
ii) Other Financial Liabilities	616.64	395.61	617.35	396.38
2) Other Current Liabilities	472.62	439.47	443.55	1,366.89
3) Provisions	106.28	141.86	106.68	141.86
4) Current Tax Liabilities (Net)	59.87	65.98	56.38	65.24
Total Current Liabilities	2,469.69	2,485.89	2,492.89	3,432.88
Total Liabilities	36,385.22	33,310.05	36,382.97	34,233.95

For and on behalf of the Board of Directors
Wim Plast Limited



Pradeep G. Rathod
(Managing Director)
(DIN - 00027527)

Date : 30 May, 2019
Place : Mumbai

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: 22816968/34451, TELFAX: 22819435

EMAIL: jeswani_rathore@vsnl.net

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

Wim Plast Limited

1. We have audited the accompanying statement of Standalone Ind AS Financial Results of **Wim Plast Limited** ("the Company") for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-months period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine-months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Jeswani & Rathore
Chartered Accountants
(FRN: 104202W)

Per K.L Rathore
Partner
M.No: 012807
Place: Mumbai
Date: 30.05.2019



JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI: 400002

TEL: 22816968/34451, TELFAX: 22819435

EMAIL: jeswani_rathore@vsnl.net

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

Wim Plast Limited

1. We have audited the accompanying statement of consolidated Ind AS financial result of **Wim Plast Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2019 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular). The consolidated Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated Ind AS financial results for the nine-months period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

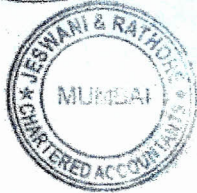


3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - give a true and fair view of the net profit, other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Jeswani & Rathore
Chartered Accountants
(FRN: 104202W)



Per K.L Rathore
Partner
M. No: 012807
Place: Mumbai
Date: 30.05.2019



Admn.Off : Cello House, Corporate Avenue, 'B' Wing, 1st Floor,
Sonawala Rd., Goregaon (E), Mumbai - 400063, (India).

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• F : (022) 26863681 • E : wimplast@celloworld.com

• W : www.cellowimplast.com, www.cellobubbleguard.com

cello Wim Plast Ltd.

(An ISO 9001: 2008 Company)

May 30, 2019

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 526586

Scrip ID: WIMPLAST

**Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d)
of the SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015**

Dear Sir/ Madam,

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that M/s. Jeswani & Rathore, Chartered Accountants (FRN: 104202W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion (i.e. unqualified) on Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2019.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Wim Plast Limited



Madhusudan Jangid
Chief Financial Officer

