

**Admn. Off. :** Cello House, Corporate Avenue, 'B' Wing, 1st Flr., Sonawala Road, Goregaon (E), Mumbai - 400 063. (India)  
Tel. : (022) 2686 3426 / 3427 / 4630, Fax : (022) 2686 3681, E-mail : [wimplast@celloworld.com](mailto:wimplast@celloworld.com)  
Website : [www.cellowimplast.com](http://www.cellowimplast.com); [www.cellobubbleguard.com](http://www.cellobubbleguard.com)  
**Regd. Off. :** Survey No. 324 / 4 to 4 to 7 of Kanchigam, Village Kachigam, Swaminarayan, Gurukul Road, Nani Daman,  
Daman - 396210. Mobile : 09726850999  
**CIN :** L25209DD1988PLC001544

29<sup>th</sup> May, 2018

The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers,  
Dalal Street, Mumbai - 400001.

**Scrip Code:** 526586

**Scrip ID:** WIMPLAST

**Sub: Outcome of Board Meeting for approval of Audited Standalone & Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2018 and Declaration of Dividend**

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on 29<sup>th</sup> May, 2018 at the Corporate Office of the Company have inter alia, considered and approved:

- i. Audited Financial Results (both Consolidated and Standalone) for the Quarter and Financial Year ended 31<sup>st</sup> March, 2018;
- ii. Audited Financial Statements (both Consolidated and Standalone) for the Financial Year ended 31<sup>st</sup> March, 2018 including Balance Sheet, Statement of Profit & Loss and Cash Flow alongwith Auditors' Report;
- iii. Recommendation of dividend of Rs. 7/- each on Equity Shares of the Company of face value of Rs. 10/- each for the Financial Year 2017-18 subject to approval of Members in the General Meeting; and
- iv. The 30<sup>th</sup> Annual General Meeting of the Company to be held on Friday, 3<sup>rd</sup> August, 2018.

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the Audited Standalone and Consolidated Financial Statement for the Quarter and Financial Year ended 31<sup>st</sup> March, 2018 along with the Statutory Auditors' Report and Declaration for unmodified Audit Report.



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The Meeting commenced at 4.00 p.m. and concluded at 9.00 p.m.

Thanking you.

For Wim Plast Limited

*Neha*  
(Neha Somani)  
Company Secretary

Encl: A/a





# Wim Plast Ltd.

Regd. Office : Survey-No.324/4 to 7 of Kachigam, Village Kachigam, Daman - 396 210. Tel.: (022)2686 3426 / 3427 / 4630  
Fax : (022)2686 3681 Email : wimplast@celloworld.com CIN : L25209DD1988PLC001544 Website : www.cellowimplast.com

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## Audited Standalone Financial Results for the Quarter & Year Ended 31.03.2018.

(₹ In lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operation	10,832.77	8,867.43	11,053.84	39,198.81	39,139.98
(b) Other Income	39.14	24.06	56.66	152.31	236.54
<b>Total Income</b>	<b>10,871.91</b>	<b>8,891.49</b>	<b>11,110.50</b>	<b>39,351.12</b>	<b>39,376.52</b>
2. Total Expenditure					
(a) Cost of Materials Consumed	4,683.54	4,838.83	4,045.33	17,260.01	15,211.21
(b) Purchase of Traded Goods	1,060.58	813.74	1,523.17	5,955.15	4,241.70
(c) Change in Inventories of Finished Goods, Stock In Trade	211.14	(765.04)	(533.77)	(1,346.18)	(846.05)
(d) Excise Duty	-	-	1,123.42	777.73	4,004.76
(e) Employee Benefit Expenses	571.01	611.59	506.52	2,420.70	2,132.30
(f) Finance Cost	1.94	3.46	4.48	14.89	20.21
(g) Depreciation and Amortization Expenses	385.79	409.49	313.66	1,525.61	1,194.00
(h) Other Expenses	1,657.77	1,447.61	1,683.79	6,018.36	6,160.93
<b>Total Expenses</b>	<b>8,571.77</b>	<b>7,359.68</b>	<b>8,666.60</b>	<b>32,626.27</b>	<b>32,119.06</b>
3. Profit before Exceptional, Items & Tax (1-2)	2,300.14	1,531.81	2,443.90	6,724.85	7,257.46
4. Exceptional Items	-	-	-	-	-
5. Profit Before Tax (3-4)	2,300.14	1,531.81	2,443.90	6,724.85	7,257.46
6. Tax Expense	799.76	501.34	813.84	2,259.33	2,396.96
- Current Tax					
- Deferred Tax					
7. Profit After Tax (5-6)	1,500.38	1,030.47	1,630.07	4,465.52	4,860.50
8. Other Comprehensive Income					
- Remeasurement of Define Benefit Liability/(Asset)	5.58	(0.46)	(1.00)	4.19	(4.01)
- Income Tax Effect on above	(1.93)	0.16	0.35	(1.45)	1.39
9. Total Comprehensive Income (Net of Taxes) (7-8)	1,504.03	1,030.17	1,629.42	4,468.26	4,857.88
10. Paid up Equity Share Capital (Face Value ₹ 10/ each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
11. Earning Per Share (EPS)					
(a) Basic / Diluted EPS Before Exceptional Item (₹)	12.50	8.58	13.58	37.20	40.49
(b) Basic / Diluted EPS After Exceptional Item (₹)	12.50	8.58	13.58	37.20	40.49

## Audited Consolidated Financial Results for the Quarter & Year Ended 31.03.2018.

(₹ In lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited	Audited
1. Income					
(a) Revenue from Operation	11,206.28	8,882.25	11,083.40	39,633.41	39,169.54
(b) Other Income	43.82	26.92	57.02	160.24	237.30
<b>Total Income</b>	<b>11,250.10</b>	<b>8,909.17</b>	<b>11,140.42</b>	<b>39,793.65</b>	<b>39,406.84</b>
2. Total Expenditure					
(a) Cost of Materials Consumed	4,683.54	4,838.83	4,045.33	17,260.01	15,211.21
(b) Purchase of Traded Goods	1,316.71	828.88	1,549.70	6,269.17	4,268.24
(c) Change in Inventories of Finished Goods, Stock In Trade	211.14	(765.04)	(533.77)	(1,346.18)	(846.05)
(d) Excise Duty	-	-	1,123.42	777.73	4,004.76
(e) Employee Benefit Expenses	598.06	633.93	509.02	2,507.79	2,134.80
(f) Finance Cost	1.94	3.46	4.72	16.03	20.45
(g) Depreciation and Amortization Expenses	385.82	409.52	313.66	1,525.75	1,194.00
(h) Other Expenses	1,705.54	1,459.47	1,686.72	6,085.75	6,167.78
<b>Total Expenses</b>	<b>8,902.75</b>	<b>7,409.05</b>	<b>8,698.80</b>	<b>33,096.05</b>	<b>32,155.19</b>
3. Profit before Exceptional, Items & Tax (1-2)	2,347.35	1,500.12	2,441.62	6,697.60	7,251.65
4. Exceptional Items	-	-	-	-	-
5. Profit Before Tax (3-4)	2,347.35	1,500.12	2,441.62	6,697.60	7,251.65
6. Tax Expense	815.70	491.54	813.13	2,252.26	2,395.17
- Current Tax					
- Deferred Tax					
7. Profit After Tax (5-6)	1,531.65	1,008.58	1,628.49	4,445.34	4,856.48
8. Share of Non Controlling Interest	12.51	(8.76)	(0.63)	(8.07)	(1.61)
9. Profit after Controlling Interest	1,519.14	1,017.34	1,629.12	4,453.41	4,858.09
10. Other Comprehensive Income					
- Remeasurement of Define Benefit Liability/(Asset)	5.58	(0.46)	(1.00)	4.19	(4.01)
- Income Tax Effect on above	(1.93)	0.16	0.35	(1.45)	1.39
11. Total Comprehensive Income (Net of Taxes) (7-8)	1,522.79	1,017.04	1,628.47	4,456.15	4,855.46
12. Paid up Equity Share Capital (Face Value ₹ 10/ each)	1,200.34	1,200.34	1,200.34	1,200.34	1,200.34
13. Earning Per Share (EPS)					
(a) Basic / Diluted EPS Before Exceptional Item (₹)	12.76	8.40	13.57	37.03	40.46
(b) Basic / Diluted EPS After Exceptional Item (₹)	12.76	8.40	13.57	37.03	40.46





(₹. in Lacs)				
Statement of Assets & Liabilities	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
<b>A) Assets</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
1. Non-current Assets				
a) Property, Plant and Equipment	12,474.30	11,332.18	12,474.60	11,332.18
b) Capital Work in Progress	-	11.73	-	11.73
c) Financial Assets	-	-	-	-
1) Investment in Subsidiaries	15.00	15.00	-	-
2) Loans	16.61	13.80	16.61	13.80
3) Others (Deposit)	87.60	77.99	87.60	77.99
	119.21	106.79	104.21	91.79
d) Other Non Current Assets	186.19	464.33	186.19	464.33
<b>Total Non-Current Assets</b>	<b>12,779.70</b>	<b>11,915.03</b>	<b>12,765.00</b>	<b>11,900.03</b>
2. Current Assets				
a) Inventories	10,294.18	7,834.33	10,294.18	7,834.33
b) Financial Assets				
1) Investment	1,845.80	2,413.33	1,845.80	2,413.33
2) Trade Receivable	6,560.01	5,097.59	6,826.13	5,099.76
3) Cash & Cash Equivalent	541.68	1,273.64	541.68	1,273.64
4) Bank Balance other than (3) above	108.18	103.10	366.46	124.42
5) Loans	14.95	12.01	14.95	12.01
6) Others (Deposits)	4.00	7.02	4.00	7.02
	9,074.62	8,906.69	9,599.02	8,930.18
c) Other Current Assets	1,161.56	1,660.70	1,575.75	1,661.86
<b>Total current assets</b>	<b>20,530.36</b>	<b>18,401.72</b>	<b>21,268.94</b>	<b>18,426.37</b>
<b>Total Assets</b>	<b>33,310.04</b>	<b>30,316.75</b>	<b>34,233.93</b>	<b>30,326.40</b>
<b>B) Equity &amp; Liabilities</b>				
a) Equity Share Capital	1,200.34	1,200.34	1,200.34	1,200.34
b) Other Equity	28,490.87	25,033.90	28,476.36	25,031.49
c) Non-controlling Interest	-	-	0.32	8.39
<b>Equity Attributable to Equity Holder of the company</b>	<b>29,691.21</b>	<b>26,234.24</b>	<b>29,677.02</b>	<b>26,240.22</b>
<b>Liabilities</b>				
1) Non Current Liabilities				
a) Provisions	44.09	42.17	44.09	42.17
b) Deferred Tax Liabilities	1,088.86	768.08	1,079.99	766.28
<b>Total Non-Current Liabilities</b>	<b>1,132.95</b>	<b>810.25</b>	<b>1,124.08</b>	<b>808.45</b>
2) Current Liabilities				
1) Financial Liabilities				
a) Trade Payables	1,325.63	1,390.87	1,334.53	1,395.59
b) Other Financial Liabilities	275.05	340.69	275.02	340.69
<b>7</b>				
	1,600.66	1,731.56	1,609.57	1,736.28
2) Other current Liabilities	770.95	1,435.44	1,708.99	1,436.19
3) Provisions	101.32	85.21	101.32	85.21
4) Current Tax Liabilities	12.97	20.05	12.97	20.05
<b>Total Current Liabilities</b>	<b>2,485.90</b>	<b>3,272.26</b>	<b>3,432.85</b>	<b>3,277.73</b>
<b>Total Liabilities</b>	<b>33,310.06</b>	<b>30,316.75</b>	<b>34,233.95</b>	<b>30,326.40</b>
<b>Notes:</b>				
1. The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective Meetings held on 29th May 2018. The Audit Report has been filed with Stock Exchange and is available on the Company's website.				
2. Results for the quarter / year ended 31st March, 2018 are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter and previous year ended 31st March, 2017 have been restated to comply with Ind-AS to make them comparable. The figures for quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures to the third quarter of the financial year.				
3. The Board of Directors has recommended a dividend of Rs. 7/- per fully paid up Equity share of Rs. 10/- each for the financial year 2017-18, aggregating to an outflow of Rs. 1,012.95 Lacs including dividend distribution tax.				
4. The Finance Act, 2017 had inserted subsection 2C to section 115JB of the Income Tax Act, 1961 relating to Minimum Alternate Tax (MAT), prescribing the treatment of the transitional adjustments with respect to first time adoption of Ind-AS while calculating "book profits" u/s 115JB. The Company has considered the said provisions for calculating the Tax Liability under MAT.				

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5. Transition to Ind-AS:

The Company has adopted Ind-AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Reserves as at 1st April, 2016 and all the periods presented have been restated. The reconciliation between Ind-AS and the previous Indian GAAP for profits and reserves were first presented in Q1 FY 2017-18 under limited review by the auditors. The audited reconciliation of convergence to Ind-AS provided with the additional details.

**Reconciliation of Consolidated Net Profit on account of transition from previous GAAP to Ind-AS for the Quarter and Year ended 31st March, 2017:**

Particulars	STANDALONE		CONSOLIDATED	
	Quarter Ended 31.03.2017	Year Ended 31.03.2017	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Profit after Tax as reported under previous GAAP	1,612.18	4,856.76	1,611.23	4,854.35
Add: Impact of provision for expected credit loss	19.03	-	19.03	-
Fair Value Impact on account of Financial Instruments measured at FVTPL	7.44	1.98	7.44	1.98
Fair Value Impact on account of Financial Instruments measured at Amortization Cost	(0.10)	(0.27)	(0.10)	(0.27)
Reclassification of actuarial gain / (loss) in respect of defined benefit plan to Other Comprehensive Income	1.00	4.01	1.00	4.01
Deferred Tax Impact on the above adjustments	(9.47)	(1.98)	(9.47)	(1.98)
Profit after Tax as reported under Ind-AS	1,630.08	4,860.50	1,629.13	4,858.09
Other Comprehensive income (net of Tax)	(0.66)	(2.62)	(0.660)	(2.62)
<b>Total Comprehensive Income as reported under Ind-AS</b>	<b>1,629.42</b>	<b>4,857.87</b>	<b>1,628.47</b>	<b>4,855.46</b>

**Reconciliation of Other Equity from previous GAAP to Ind-AS for the Quarter and Year ended 31st March, 2017:**

(₹. in Lacs)

Reconciliation of Equity	STANDALONE	CONSOLIDATED
Other Equity as Reported under previous GAAP	25,059.36	25,056.95
Ind AS: Increase / Decrease		
Effect of measuring Current Investment at fair value	2.76	2.76
Impact of provision expected in credit loss	(43.68)	(43.68)
Effect of measuring financial instrument at fair value	1.98	1.98
Deferred tax impact on above adjustments	13.48	13.48
Other Equity as per Ind-AS	25,033.90	25,031.49

6. Fair valuation for Financial Assets:

The Company has valued financial assets (other than investment in subsidiary which is accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be.

7. Deferred Tax:

The impact of transition adjustments together with Ind-AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss Account for the subsequent periods.

8. Others: Other adjustments primarily comprise of:

Attributing time value of money to Assets Retirement Obligation: Under Ind-AS, such obligation is recognised and measured at present value. Under previous Indian GAAP it was recorded at cost. The impact for the periods subsequent to the date of transition is reflected in the Profit and Loss Account.

9. Segment Reporting

**Segment Business:** As defined in Ind As 108, i.e operating segment are identified on financial information which is regularly reviewed by the Managing Director/ Decision Maker. Accordingly the information has been presented in the business segment.

**Segment assets and liabilities:** The Company is mainly engaged in production of Plastic Products, most of the assets and liabilities of the reportable segments are common/interchangeable hence it is not practically possible to allocate, so segment asset and liabilities has not been presented in segment wise.

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
<b>1) Segment Revenue</b>							
a) Plastics and Articles thereof	9436.82	8,469.13	9,245.01	36,115.32	35,540.61	36,115.32	35,540.61
b) Others	1,395.95	398.30	1,808.83	3,083.49	3,599.37	3,518.09	3,628.93
<b>Revenue from the Operation</b>	<b>10,832.77</b>	<b>8,867.43</b>	<b>11,053.84</b>	<b>39,198.81</b>	<b>39,139.98</b>	<b>39,633.41</b>	<b>39,169.54</b>
<b>2) Segment Results</b>							
a) Plastic and Articles thereof	1,822.70	1,986.37	2,164.52	7,658.31	7,827.37	7,658.31	7,827.37
b) Others	713.57	(230.20)	411.14	(26.00)	164.10	(52.12)	158.53
<b>Segment Profit Before Interest &amp; Tax</b>	<b>2,536.27</b>	<b>1,756.17</b>	<b>2,575.66</b>	<b>7,632.31</b>	<b>7,991.47</b>	<b>7,606.19</b>	<b>7,985.90</b>
Less: Finance Cost	1.94	3.46	4.48	14.89	20.21	16.03	20.45
Less: Other Unallocable Expenses (Net of Income)	234.19	220.90	127.28	892.57	713.80	892.56	713.80
<b>Profit before Tax</b>	<b>2,300.14</b>	<b>1,531.81</b>	<b>2,443.90</b>	<b>6,724.85</b>	<b>7,257.46</b>	<b>6,697.60</b>	<b>7,251.65</b>
Less: Provision for Tax	799.76	501.34	813.84	2,259.33	2,396.96	2,252.26	2,395.17
Add: Other Comprehensive Income	3.65	(0.30)	(0.65)	2.74	(2.62)	2.74	(2.62)
Less : Share of Non Controlling Interest	-	-	-	-	-	(8.07)	(1.61)
<b>Profit after Tax</b>	<b>1,504.03</b>	<b>1,030.17</b>	<b>1,629.42</b>	<b>4,468.26</b>	<b>4,857.87</b>	<b>4,456.15</b>	<b>4,855.46</b>

10. Previous period/s/ year's figures have been regrouped and reclassified, wherever necessary.

For and on behalf of the Board of Directors  
Wim Plast Limited



Pradeep G. Rathod  
(Managing Director)  
(DIN - 00021527)

Date : 29<sup>th</sup> May, 2018  
Place : Mumbai



# JESWANI & RATHORE

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITORS' REPORT

#### TO THE BOARD OF DIRECTORS OF WIM PLAST LIMITED

1. We have audited the accompanying Statement of Standalone Ind AS Financial Results of **WIM PLAST LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated Financial Statements which has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations provided to us, the Statement



4. In our opinion and to the best of our information and according to the explanations provided to us, the Statement
- (a) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (b) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the Net Profit, Total Comprehensive Income and other financial information of the Group for the year ended March 31, 2018
5. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Jeswani & Rathore  
Chartered Accountants  
(FRN: 104202W)



K.L.Rathore  
(Partner)  
M.No: 012807  
Place: Mumbai  
Date: May 29, 2018





# JESWANI & RATHORE

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITORS' REPORT

#### TO THE BOARD OF DIRECTORS OF WIM PLAST LIMITED

1. We have audited the accompanying Statement of Consolidated Ind AS Financial Results of **WIM PLAST LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated Financial Statements which has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

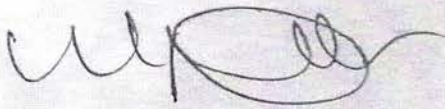


(c) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(d) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the Net Profit, Total Comprehensive Income and other financial information of the Company for the year ended March 31, 2018

5. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Jeswani & Rathore  
Chartered Accountants  
(FRN: 104202W)



K.L. Rathore  
(Partner)  
M.No: 012807  
Place: Mumbai  
Date: May 29, 2018





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Daman - 396210. Mobile : 09726850999

**CIN** : L25209DD1988PLC001544

29<sup>th</sup> May, 2018

The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers,  
Dalal Street, Mumbai - 400001.

Scrip Code: 526586

Scrip ID: WIMPLAST


**Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI  
(Listing Obligations and Disclosure Requirement) Regulations, 2015**

We hereby certify that M/s. Jeswani & Rathore, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Statements (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2018.

Kindly take the same on your record.

Thanking you,

For Wim Plast Limited

  
(Madhusudan Jangid)  
Chief Financial Officer

