

Date: 13th November, 2021

BSE Limited
FhirozeZeezebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th November, 2021

Scrip code: 541999

With reference to the cited subject, this is to inform the exchange that at the meeting of the Board of Directors of the Company held on Saturday, 13th November, 2021 commenced at 5.00 p.m and concluded at 07.00 p.m at the Registered office of the Company at 6-3-1117, Plot No.306, Maruti Sadan Apartment, Nishant Bagh Colony, Begumpet, Hyderabad- 500 017 duly considered and Approved the meeting.

1. Un-Audited Financial Results alongwith Limited review Report for the quarter and Half year ended 30.09.2021(Enclosed)

This is for your information and record of the Exchange

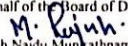
Thanking You,

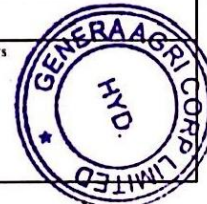
Your's faithfully

For Genera Agri Corp Limited


M. Rajesh Naidu
(Managing Director)
(DIN No. 01920908)



Genera agri corp ltd (CIN: L01403TG1992PLC014945) STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th SEP 2021 (Rs in Lakhs)							
		Three Months Ended (Un Audited)			Half year ended (Un Audited)		Year ended (Audited)
S.NO	Particulars	Quarter ended 30.09.2021 (UnAudited)	Quarter ended 30.06.2021 (UnAudited)	Quarter ended 30.09.2020 (unAudited)	Quarter ended 30.09.2021 (unAudited)	Quarter ended 30.09.2020 (unAudited)	31.03.2021 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations	65.41	129.83	102.46	195.24	194.87	636.34
	(b) Other Income					-	0.00
	Total Revenue (a+b)	65.41	129.83	102.46	195.24	194.87	636.34
2	Expenses						
	Cost of materials consumed	50.51	114.493	75.110	165.002	155.08	550.73
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.15)	(0.210)	1.360	(0.362)	(5.09)	0.86
	Employee Benefit Expense	5.31	5.310	7.790	10.620	16.17	28.73
	Financial costs	2.61	2.382	2.430	4.990	4.89	9.72
	Depreciation and amortization expense	2.19	2.046	0.850	4.234	3.46	9.61
	Other Expenses	3.70	4.167	12.750	7.871	16.08	27.44
	Total Expenses (a+b+c+d+e+f)	64.17	128.19	100.29	192.36	190.59	627.09
3	Profit before exceptional items & tax (1-2)	1.24	1.64	2.17	2.88	4.28	9.25
4	Exceptional items		-				
5	Profit before tax (3-4)	1.24	1.64	2.17	2.88	4.28	9.25
6	Tax Expense						
	(a) Current tax	0.12	0.193	0.590	0.318	1.11	2.58
	(b) Deferred tax	0.67	(0.234)	1.240	0.431	1.12	0.53
	Total Tax Expense (a+b)	0.79	(0.04)	1.83	0.75	2.23	3.11
7	Profit after tax (5-6)	0.45	1.68	0.34	2.13	2.05	6.14
8	Other Comprehensive income						
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	-
11	Total comprehensive income (9+10)	0.45	1.68	0.34	2.13	2.05	6.14
12	Paid up equity share capital (Face Value of share Rs 10/- each)	899.61	899.61	899.61	899.61	899.61	899.61
13	Other equity						
14	Earnings per share (Face value of rs 10/- each)						
	(a) Basic	0.005	0.019	0.004	0.024	0.023	0.068
	(a) Diluted	0.005	0.019	0.004	0.024	0.023	0.068
1 The The above standalone financial results as reviewed by the audit committee have been approved by Board of Directors at its meeting held on 13th November,2021 2 Figures of previous periods/year have been regrouped/rearranged wherever necessary.							
Qualified Remarks 3 Notes (i) The company had advanced certain amounts as Inter-Corporate loans totaling Rs 1,037.35 lakhs, which are outstanding since long time. In our opinion, Company's efforts in recovering the same are not fully yielding desired results. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such loans and advances. Had the aforesaid assets been provided for impairment, loss after tax for the year ended as on 30.09.2021 would have been higher by Rs 1,037.35 lakhs, other equity would have been lower by Rs 1,037.35 lakhs. (ii) The company had given advances for land totaling Rs 622.10 lakhs, which are outstanding since long time. Considering the fact that these are outstanding since long time and Company's efforts in recovering the same are not fully yielding desired results. The possible loss on account of this has not been recognized in the financial statements. According to the management, it is not possible to estimate the losses and consequently quantify the amount of provision required in the above cases. Had the company estimated and provided for the losses as mentioned (i) to (ii) above, the profit stated in the statement of Profit and Loss would have been lower by such amount, the amount of other non-current assets in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in paragraph (i) above; the amount of Long-term loans and advances in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in paragraph (ii) above.							
For and on behalf of the Board of Directors  Rajesh Naidu Munkathnam Managing Director DIN 01920908							
Place Hyderabad Date 13-11-2021							



(CIN No. L01403AP1992PLC014945)

GENERA AGRI CORP LIMITED
 (Formerly Genera Industries Limited)

Flat No. 302, 3rd Floor Metropole Apartment, Plot No. 5 & 6 Silicon Valley Madhapur, Hyderabad - 500081, TELANGANA

Phone no : +91 40-42615533

Genera Agri Corp Limited Audited Standalone Balance Sheet (All amounts in Rupees, except share data and where otherwise stated)			
	Note	As at 30th September 2021	As at 31st March 2021
Assets			
Non-current assets			
(a) Property, plant and equipment	4	13,343,019	13,766,449
(b) Capital work-In Progress	4	3,945,441	3,945,441
(c) Investment Property	4	279,800	279,800
Financial assets			
Investments	5	-	-
Loans	6	103,734,775	103,734,775
Other non-current assets	7	62,210,349	62,210,349
		183,513,384	183,936,814
Current assets			
Inventories	8	56,430	20,250
Financial assets			
Trade receivables	9	77,315,551	74,197,665
Cash and cash equivalents	10	2,026,773	2,281,650
Loans	6	-	-
Others	11	1,860,005	1,860,005
Current tax assets, net	12	139,161	125,997
Other current assets	7	-	-
		81,397,920	78,485,567
Total assets		264,911,303	262,422,382
Equity and Liabilities			
Equity			
Equity share capital	13	89,961,000	89,961,000
Other equity	14	29,802,624	29,589,325
Total equity		119,763,624	119,550,325
Non-current liabilities			
Financial Liabilities			
Borrowings	15	119,816,155	119,174,158
Deferred tax liabilities, net	16	746,032	702,890
Other Non Current Liabilities	16	519,230	519,230
		121,081,417	120,396,278
Current liabilities			
Financial Liabilities			
Trade payables	17	12,683,482	12,282,395
Other financial liabilities	18	9,406,169	8,381,740
Other Current Liabilities	19	1,673,548	1,553,548
current tax liabilities Net	20	303,064	258,097
		24,066,263	22,475,780
Total liabilities		264,911,303	262,422,382
Total equity and liabilities		264,911,303	262,422,382
Summary of significant accounting policies	1-39		

(CIN No. L01403AP1992PLC014945)

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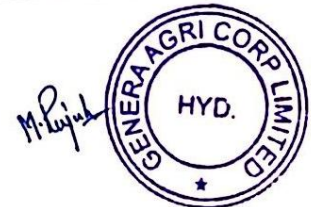
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Genera Agri Corp Limited
Audited Standalone statement of Profit and Loss

(All amounts in Rupees, except share data and where otherwise stated)

	Particulars	Note	For the Period Ended 30.09.2021	For the Period Ended 31.03.2021
I.	Revenue from operations	21	19,523,786	63,633,774
II.	Other income	22	-	19
III.	Total income		19,523,786	63,633,793
IV.	Expenses			
	Cost of materials consumed	23	16,500,191	55,073,073
	Change in inventories of stock in trade	24	(36,180)	86,100
	Other operating expenses	25	569,637	1,112,306
	Employee benefits expense	26	1,062,000	2,872,500
	Depreciation and amortisation expense	27	423,434	960,659
	Finance costs	28	498,998	971,803
	Other expenses	29	217,465	1,632,102
V.	Total expense		19,235,544	62,708,544
	Profit / (Loss) before and exceptional items and Tax (III-IV)		288,242	925,249
VI.	Exceptional Items			
VII.	Profit / (Loss) from before tax (V-VI)			
VIII.	Tax expenses			
	Current tax	30	44,966	258,097
	Deferred tax	30	43,142	53,369
	MAT		(13,164)	
	Total tax expense		74,944	311,465
IX.	Net Profit / (Loss) after Tax (VII-VIII)		213,298	613,784
X.	Other Comprehensive Income			
	Items that will not be reclassified to Profit or Loss			-
	Items that will be reclassified to Profit or Loss			-
XI.	Total comprehensive income for the year		213,298	613,784
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)			
XIII.	Earnings Per Equity Share of face value of Rs.10/- each)			
	a) Basic		0.02	0.07
	b) Diluted		0.02	0.07
	Summary of significant accounting policies	1-39		



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Genera Agri Corp Limited
Statement of Cash Flows as at 30-09-2021

(All amounts in Rupees, except share data and where otherwise stated)

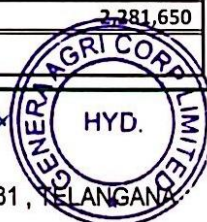
	For the year ended 30 September 2021	For the year ended 31 March 2021
I. Cash flows from operating activities		
Profit before tax	288,242	925,249
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	423,434	960,659
Advances written off		
Bad debts written off		
Interest Received from FD		
Finance costs (including fair value change in financial instruments)	498,998	970,217
Operating profit before working capital changes	1,210,673	2,856,125
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	(3,117,886)	(6,484,388)
Inventories	(36,180)	86,100
Loans	-	-
Other financial assets - current	-	-
Other assets	-	-
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	401,087	(1,228,185)
Other financial liabilities - current	1,024,429	1,454,752
Other current liabilities	164,966	84,097
Cash generated from operations	(352,911)	(3,231,499)
Income taxes paid	(44,966)	(258,097)
Net cash generated from/(used in) operating activities	(397,876)	(3,489,596)
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	-	-
Proceeds from sale of property, plant and equipment		
Net cash used in investing activities	-	-
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	641,998	4,650,851
Proceeds from/(repayment of) short-term borrowings, net	-	-
Changes in Other Non Current Liabilities	-	(2,360)
Changes in Other Non Current assets	-	500,000
Interest paid (Net interest Received)	(498,998)	(970,217)
Net cash provided by financing activities	143,000	4,178,274
Net increase in cash and cash equivalents (I+II+III)	(254,876)	688,679
Cash and cash equivalents at the beginning of the year	2,281,650	1,592,974
Cash and cash equivalents at the end of the year (refer note below)	2,026,773	2,281,653
Note:		
Cash and cash equivalents comprise:		
Cash on hand	1,037,075	1,292,916
Balances with banks:		
- in current accounts	989,698	988,734
	2,026,773	2,281,650
Summary of significant accounting policies	1-39	

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PUNDARIKASHYAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

D.No. 3-6-666, 3rd Floor, Barwale Chambers, Street No.11, Himayat Nagar,
Hyderabad - 500 029, Cell : 9440464339, Ph : 040 - 40072693,

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.

Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GENERA AGRI CORP LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Genera Agri corp Limited ('the company') for the quarter ended 30 September 2021, and the year to date results for the period 1 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualification

Facts of the case:

- (i) The company had advanced certain amounts as Inter-Corporate loans totaling Rs. 1,037.35 lakhs, which are outstanding since long time. In our opinion, Company's efforts in recovering the same are not fully yielding desired results. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such

B. Suresh Babu
PUNDARIKASHYAM & ASSOCIATES
HYDERABAD
Chartered Accountants

loans and advances. Had the aforesaid assets been provided for impairment, loss after tax for the quarter ended on September 30, 2021 would have been higher by Rs.1, 037.35 lakhs, and other equity would have been lower by Rs. 1,037.35 lakhs.


- (ii) The company had given advances for land totaling Rs. 622.10 lakhs, which are outstanding since long time. Considering the fact that these are outstanding since long time and Company's efforts in recovering the same are not fully yielding desired results. The possible loss on account of this has not been recognized in the financial statements.

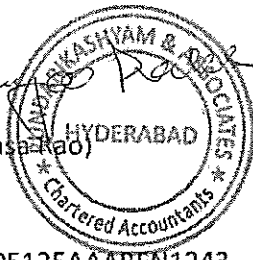
According to the management, it is not possible to estimate the losses and consequently quantify the amount of provision required in the above cases.

Had the company estimated and provided for the losses as mentioned (i) to (ii) above, the profit stated in the statement of Profit and Loss would have been lower by such amount; the amount of other non- current assets in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in paragraph (i) above; the amount of Long-term loans and advances in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in paragraph (ii) above.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pundarikashyam and Associates
Chartered Accountants
FRN: 0113305


(B.Surya Prakasa Rao)
(Partner)
MNo: 205125
UDINNo: 21205125AAABFN1243



Place: Hyderabad
Date: 13.11.2021