



Date: 14<sup>th</sup> August, 2019

BSE Limited  
Fhiroze Zeezeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Approval of Un-audited Financial results for the quarter ended 30<sup>th</sup> June, 2019

Scrip code: 541999

With reference to the cited subject, this is to inform the exchange that at the meeting of the Board of Directors of the Company held on Wednesday, 14<sup>th</sup> August, 2019 commenced at 05 :00 P.M and concluded at 07.00 P.M at the Registered office of the Company duly considered and Approved the meeting.

1. The Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 along with Limited Review Report by the Statutory Auditors of the Company.

This is for your information and record of the Exchange

Thanking You,

Your's faithfully

For Genera Agri Corp Limited

  
M. Rajesh Naidu  
(Managing Director)  
(DIN No. 01920908)



**Genera agri corp ltd**  
(CIN: L01403TG1992PLC014945)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 June 2019**

S.NO	Particulars	Quarter ended 30.06.2019 (UnAudited)	Quarter ended 31.03.2019 (Audited)	Quarter ended 30.06.2018 (UnAudited)	Year ended 31.03.2019 (Audited)
1	2	3	4	5	6
<b>1</b>	<b>Revenue</b>				
	(a) Revenue from operations	277.32	319.85	309.10	1,508.16
	(b) Other Income	0.10	-	0.21	0.65
	<b>Total Revenue (a+b)</b>	<b>277.43</b>	<b>319.85</b>	<b>309.31</b>	<b>1,508.80</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed	239.44	158.98	264.74	1,147.39
	Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	-0.50	4.24	0.25	54.00
	Employee Benefit Expense	15.31	65.64	16.94	126.81
	Financial costs	0.94	2.56	0.48	5.50
	Depreciation and amortization expense	3.40	2.33	2.65	12.99
	Other Expenses	15.48	75.55	23.24	139.76
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>274.07</b>	<b>309.31</b>	<b>308.30</b>	<b>1,486.45</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>3.35</b>	<b>10.54</b>	<b>1.01</b>	<b>22.35</b>
4	Exceptional items				
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>3.35</b>	<b>10.54</b>	<b>1.01</b>	<b>22.35</b>
<b>6</b>	<b>Tax Expense:</b>				
	(a) Current tax	0.75	3.99	-	6.43
	(b) Deferred tax	0.12	(0.29)	-	(10.55)
	<b>Total Tax Expense (a+b)</b>	<b>0.87</b>	<b>3.70</b>	<b>-</b>	<b>-4.12</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>2.48</b>	<b>6.84</b>	<b>1.01</b>	<b>26.47</b>
<b>8</b>	<b>Other Comprehensive income</b>				
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-
<b>11</b>	<b>Total comprehensive income (9+10)</b>	<b>2.48</b>	<b>6.84</b>	<b>1.01</b>	<b>26.47</b>
<b>12</b>	<b>Paid up equity share capital (Face Value of share Rs.10/- each)</b>	<b>899.61</b>	<b>899.61</b>	<b>899.61</b>	<b>899.61</b>
<b>13</b>	<b>Other equity</b>				
<b>14</b>	<b>Earnings per share (Face value of rs.10/- each):</b>	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.03	0.08	0.02	0.29
	(a) Diluted	0.03	0.08	0.02	0.29

Notes:

- The unaudited standalone financial results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 31 July 2019
- The standalone financial results for the quarter ended 30 June 2019 were subjected to a limited review by the statutory auditors of the Company.
- The figures for the quarter ended 30th June 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and the unaudited year to date figures for the quarter ended 30th June 2018, which were subjected to limited review by the statutory auditors.
- Figures of previous periods/year have been regrouped/rearranged wherever necessary. The results also available on the Company's website (www.genera.in)

## Qualified Remarks

### 5. Notes:

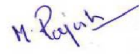
(i) The company had advanced certain amounts as Inter-Corporate loans totaling Rs. 1,037.35 lakhs , which are outstanding since long time. In our opinion , Company's efforts in recovering the same are not fully yielding desired results. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such loans and advances. Had the aforesaid assets been provided for impairment, loss after tax for the year ended on March 31 2019 would have been higher by Rs.1,037.35 lakhs, other equity would have been lower by Rs. 1,037.35 lakhs

(ii) The company had given advances for land totaling Rs. 641.11 lakhs, which are outstanding since long time. Considering the fact that these are outstanding since long time and Company's efforts in recovering the same are not fully yielding desired results. The possible loss on account of this has not been recognized in the financial statements.

According to the management, it is not possible to estimate the losses and consequently quantify the amount of provision required in the above cases.

Had the company estimated and provided for the losses as mentioned (i) to (ii) above , the profit stated in the statement of Profit and Loss would have been lower by such amount; the amount of other non- current assets in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in paragraph (1) above ; the amount of Long-term loans and advances in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in paragraph (ii) above.

For and on behalf of the Board of Directors.

  
Rajesh Naidu Munirathnam  
Managing Director  
DIN:01920908



Place: Hyderabad  
Date: 14-08-2019



**N G RAO & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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98491 35573

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Genera Agri Corp Limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Genera Agri Corp Limited ('the company') for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualification**

**Facts of the case:**

- (i) The company had advanced certain amounts as Inter-Corporate loans totaling Rs. 1,037.35 lakhs, which are outstanding since long time. In our opinion, Company's efforts in recovering the same are not fully yielding desired results. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such loans and advances. Had the aforesaid assets been provided for impairment, loss after tax for the quarter ended on June 30 2019 would have been higher by Rs.1,037.35 lakhs, other equity would have been lower by Rs. 1,037.35 lakhs.





- (ii) The company had given advances for land totaling Rs. 641.11 lakhs, which are outstanding since long time. Considering the fact that these are outstanding since long time and Company's efforts in recovering the same are not fully yielding desired results. The possible loss on account of this has not been recognized in the financial statements.

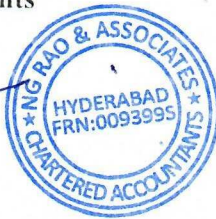
According to the management, it is not possible to estimate the losses and consequently quantify the amount of provision required in the above cases.

Had the company estimated and provided for the losses as mentioned (i) to (ii) above, the profit stated in the statement of Profit and Loss would have been lower by such amount; the amount of other non-current assets in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in **paragraph (i)** above; the amount of Long-term loans and advances in the Balance Sheet would have been lower by the amount of provision with respect to item mentioned in paragraph (ii) above.

4. Based on our review conducted as above, except for the facts mentioned above in (i) and (ii) under basis for qualification, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.G Rao and Associates  
Chartered Accountants  
FRN:009399S

  
G. Nageswara Rao  
Partner  
MNo:207300



UDINNo:19207300AAAACY7880

Place:Hyderabad  
Date:14-08-2019