



WHITE ORGANIC AGRO LIMITED

Formerly known as WHITE DIAMOND INDUSTRIES LTD.

312A, Kailas Plaza, VallabhBaug Lane, Ghatkopar (East), Mumbai - 400 077, INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com
Email: info@whiteorganicagro.com | CIN: L01100MH1990PLC055860

09th August, 2018

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Unaudited Financial Results of the Company for the quarter ended 30th June, 2018

Scrip Code: 513713

The Board of Directors of the Company in their Meeting held on August 09, 2018 has inter alia considered and approved the following:

- Standalone Financial Results of the Company for the quarter ended 30th June, 2018
- Consolidated Financial results of the Company for the quarter ended 30th June, 2018.

The Board Meeting commenced at 11.30 AM and concluded at 1.30 PM

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited
(Formerly known as White Diamond Industries Limited)



Darshak Rupani
Managing Director
DIN: 03121939

Mumbai
Date: 09.08.2018

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
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CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of White Organic Agro Limited ("the Company") comprising its subsidiaries for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely white organic agro Limited, Future farm LLP, White organic agro FZE. However we did not reviewed results of two subsidiary namely future Farm LLP and White organic agro FZE included in quarter ended financial results.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 09/08/2018



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No.0112353

WHITE ORGANIC AGRO LIMITED

(formerly known as White Diamond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganicagro.com Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2018

S. No.	Particulars	Quarter Ended			(Rupees in Lacs)
		6/30/2018	3/31/2018	6/30/2017	3/31/2018
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	7,475.44	8,760.56	1749.14	18,791.96
	(b) Other Income	48.60	94.44	60.25	255.71
	Total Income	7,524.04	8,855.00	1,809.39	19,047.67
2	Expenses				
	(a) Cost of Goods Traded	-	-	-	-
	(b) Purchases of Stock-in-trade	6,923.84	8,863.92	1,636.28	18,435.39
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	3.34	(757.22)	0.53	(1,127.76)
	(d) Employee benefits expense	20.10	21.17	5.24	61.27
	(e) Financial Expenses	-	-	-	-
	(f) Depreciation and amortisation expense	2.49	3.81	1.06	14.51
	(g) Other Expense	69.67	138.67	16.41	323.78
	Total Expenses	7,019.44	8,270.35	1,659.53	17,707.19
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	504.60	584.65	149.86	1,340.48
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	504.60	584.65	149.86	1,340.48
6	Extraordinary Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	504.60	584.65	149.86	1,340.48
8	Tax Expense:				
	(a) Current Tax	38.88	217.94	-	217.94
	(b) Deferred Tax	-	(0.07)	-	(0.07)
9	Profit / (Loss) for the period/year (7 ± 8)	465.72	366.78	149.86	1,122.61
10	Minority Interest	-	(75.22)	-	(119.84)
11	Profit / (Loss) after Minority interest (9 ± 10)	465.72	291.56	149.86	1,002.77
12	Total Other Comprehensive Income	-	-	-	-
13	Total Comprehensive Income(9+10)	465.72	291.56	149.86	1,002.77
14	Paid-up Equity Share Capital of face value of Rs 10 each	1,750.00	1,750.00	1,250.00	1,750.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	3,462.03
16	Earning per share (Face Value of Rs 10/-each)(not annualised):				
	(a) Basic	2.66	1.67	1.20	5.73
	(b) Diluted	2.66	2.12	1.20	7.29

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 09th August, 2018 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Being the first quarter of the year, figures of the quarter ended 30 June 2018 and year-to-date figures for this quarter are same and hence are not mentioned separately.
- Segment reporting as per attachment.
- Revenue from operations and total expenses are pertaining to new activities carried out by the company (reflecting in its new name) and none of the expenses / Income relates to the activities carried out by the Company earlier.

For and on behalf of the Board of Directors of
White Organic Agro Limited


Darshak Rupani
Managing Director (DIN: 03121939)
Mumbai
Date: 09.08.2018



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
WHITE ORGANIC AGRO LIMITED

Particulars	Consolidated			
	Quarter Ended			Year ended
	6/30/2018	3/31/2018	6/30/2017	3/31/2018
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Trade of Food Grains and Misc Products	7,424.63	8,314.80	1,746.86	17,955.74
(b) Segment – Agriculture	99.41	581.00	62.54	971.46
Total	7,524.04	8,895.80	1,809.40	18,927.20
Less: Inter Segment Revenue	-	135.24	-	135.24
Net sales/Income From Operations	7,524.04	8,760.56	1,809.40	18,791.96
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment				
(a) Segment – Trade of Food Grains and Misc Products	471.93	216.14	94.19	742.32
(b) Segment – Agriculture	32.67	368.51	55.67	598.16
Less: i) Interest	-	-	-	-
ii) Other Un-allocable Expenditure	-	-	-	-
Total Profit Before Tax	504.60	584.65	149.86	1,340.480
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Segment – Trade of Food Grains and Misc Products	5,214.28	4,168.33	1,357.68	4,865.97
(b) Segment – Agriculture	463.47	398.48	3,066.10	388.99
Total	5,677.75	4,566.81	4,423.78	5,254.96

For WHITE ORGANIC AGRO LIMITED



Director / Authorized Signatory

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

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NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of White Organic Agro Limited ("the Company") for the Quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

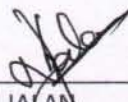
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 09/08/2018



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



NIKUL JALAN
PARTNER
Membership No.0112353

WHITE ORGANIC AGRO LIMITED

(formerly known as White Diamond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganicagro.com Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2018

S. No.	Particulars	Quarter Ended			(Rupees in Lacs)
		6/30/2018	3/31/2018	6/30/2017	Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	3/31/2018
		(Unaudited)	(Audited)	(Unaudited)	Previous accounting year ended
1	Income				
	(a) Revenue from operations	2,791.45	2,310.57	37.98	4,468.55
	(b) Other Income	19.75	63.13	24.56	138.57
	Total Income	2,811.20	2,373.70	62.54	4,607.12
2	Expenses				
	(a) Cost of Goods Traded	-	-	-	-
	(b) Purchases of Stock-in-trade	2,582.10	2,577.43	-	4,801.38
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	-	(371.41)	0.00	(566.79)
	(d) Employee benefits expense	6.16	6.04	3.00	12.04
	(e) Financial Expenses	-	-	-	-
	(f) Depreciation and amortisation expense	0.22	1.01	0.99	3.99
	(g) Other Expense	18.06	26.30	2.88	61.80
	Total Expenses	2,606.54	2,239.35	6.87	4,312.40
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	204.67	134.34	55.67	294.72
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	204.67	134.34	55.67	294.72
6	Extraordinary Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	204.67	134.34	55.67	294.72
8	Tax Expense:				
	(a) Current Tax	19.52	69.07	-	69.07
	(b) Deferred Tax	-	(0.07)	-	(0.07)
9	Profit / (Loss) for the period/year (7 ± 8)	185.14	65.34	55.67	225.72
10	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income(9+10)	185.14	65.34	55.67	225.72
12	Paid-up Equity Share Capital of face value of Rs 10 each	1,750.00	1,750.00	1,250.00	1,750.00
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	2,539.37
14	Earning per share (Face Value of Rs 10/-each)(not annualised):				
	(a) Basic	1.06	0.37	0.45	1.29
	(b) Diluted	1.06	0.48	0.45	1.64

- Notes:**
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 09th August, 2018 and also Limited Review were carried out by the Statutory Auditors.
 - This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Being the first quarter of the year, figures of the quarter ended 30 June 2018 and year-to-date figures for this quarter are same and hence are not mentioned separately.
 - Segment reporting as per attachment.
 - Revenue from operations and total expenses are pertaining to new activities carried out by the company (reflecting in its new name) and none of the expenses / Income relates to the activities carried out by the Company earlier.

For and on behalf of the Board of Directors of
White Organic Agro Limited

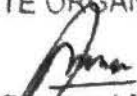

Darshak Rupani
Managing Director (DIN: 02421939)
Mumbai
Date: 09.08.2018



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
WHITE ORGANIC AGRO LIMITED

Particulars	Standalone			
	Quarter Ended			Year ended
	6/30/2018	3/31/2018	6/30/2017	3/31/2018
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Trade of Food Grains and Misc Products	2,799.20	2,274.57	-	4,368.95
(b) Segment – Agriculture	12.00	35.60	62.54	99.60
Total	2,811.20	2,310.17	62.54	4,468.55
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	2,811.20	999.51	62.54	4,468.55
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment				
(a) Segment – Trade of Food Grains and Misc Products	202.45	116.17	-	225.17
(b) Segment – Agriculture	2.22	18.18	55.67	69.55
Less: i) Interest	-	-	-	-
ii) Other Un-allocable Expenditure	-	-	-	-
Total Profit Before Tax	204.67	134.35	55.67	294.718
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Segment – Trade of Food Grains and Misc Products	4,384.13	4,221.09	-	4,152.24
(b) Segment – Agriculture	90.26	137.16	3,067.10	137.16
Total	4,474.39	4,358.25	3,067.10	4,289.40

For WHITE ORGANIC AGRO LIMITED


Director / Authorized Signatory