



**Ref No: WSL/BSE/BMQ3/01/21-22**

**05<sup>th</sup> February 2022**

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J Towers, Dalal Street, Mumbai 400 001

**Sub: Updating the Outcome of the Board Meeting - Quarter 3 held on 05<sup>th</sup> February 2022**

**Ref: BSE CODE: 532373 - WEPSOLN**

Dear Sir,

We hereby inform you that a Meeting of Board of Directors of the Company held on **05<sup>th</sup> February 2022** at Bangalore, inter-alia has discussed and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 31<sup>st</sup> December 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended 31<sup>st</sup> December 2021.
2. Statutory Auditors Report on the Financial Results for the quarter ended 31<sup>st</sup> December 2021.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results will also be uploaded on Company website [www.wepdigital.com](http://www.wepdigital.com) in compliance with Regulation 46(2)(I)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Further the Board of Directors of the Company inter alia has transacted the following:

1. Appointment of Secretarial Auditor for the Financial Year 2021-22.
2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company approved the reconstitution of the following Committees of the Board of Directors. Post Reconstitution, the composition of the aforesaid Committee's w.e.f 5<sup>th</sup> February, 2022 shall be as under:

## **WeP Solutions Limited**

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



**a. Audit Committee**

<b>Name of the Director</b>	<b>Category</b>	<b>Designation</b>
H V Gowthama	Chairperson	Independent Director
Shankar Jaganathan	Member	Independent Director
G H Visweswara	Member	Independent Director
Shruti Agarwal	Member	Independent Director

- b. Further in compliance with Regulation 21(5) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended, constitution of Risk Management Committee is applicable on the top 1000 listed entities, determined on the basis of market capitalization, as at the end of the immediately preceding financial year. The Company as on date does not fall in the above limit of top 1000 listed entities, nor is a high value debt listed entity. The Board of Directors accorded their approval by passing resolution for dissolution of Risk Management Committee w.e.f. 5<sup>th</sup> February 2022. Further the Audit Committee is entrusted with the responsibility to overview the Risk Management after dissolution of Risk Management Committee. The Board has also approved the revised Audit Committee Charter effective from 5<sup>th</sup> February 2022.

**c. Nomination and Compensation Committee**

<b>Name of the Director</b>	<b>Category</b>	<b>Designation</b>
G H Visweswara	Chairperson	Independent Director
Ram N Agarwal	Member	Chairman & Managing Director
Vandana Malaiya	Member	Independent Director
Shankar Jaganathan	Member	Independent Director

**d. Shareholders / Investors Grievance cum Share Transfer Committee**

The Board of Directors accorded their approval by passing resolution for dissolution of Administrative Committee w.e.f. 5<sup>th</sup> February 2022. Further the Shareholders / Investors Grievance cum Share Transfer Committee is entrusted with the responsibility to overview the matters of administrative committee. The Board has also approved the revised Administrative and Shareholders / Investors Grievance cum Share Transfer Committee Charter effective from 5<sup>th</sup> February 2022.

## **WeP Solutions Limited**



The revised composition of the Shareholders / Investors Grievance cum Share Transfer Committee is as follows:

Name of the Director	Category	Designation
Dr. A L Rao	Chairperson	Non-Executive Director
Shruti Agarwal	Member	Independent Director
Sandeep Kumar Goyal	Member	Executive Director and CFO

The meeting of the Board commenced at 10:30 AM and concluded at 3:15 PM.

We request you to kindly take the above information on record and update your website for the information of our Shareholders and investors.

For WeP Solutions Limited

**Sujata Pratik Shaha**  
**Company Secretary and Compliance Officer**

## **WeP Solutions Limited**

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com

**Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Nine months ended Financial Information of the Company Pursuant of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended December 31, 2021**

**To  
The Board of Directors**

**Introduction**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Wep Solutions Limited ("the Holding Company"), and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and 9 months ended December 31, 2021 ("the Statement"), together with the relevant notes thereon (the "Statement"). This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review..

**Scope of Review**

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance



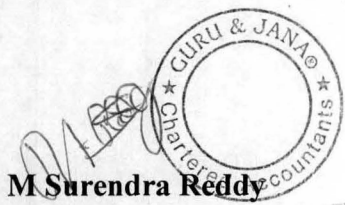
that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

#### **Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, is not prepared, in all material respects, in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, Regulation 33 of the Listing Regulations, 2015, as amended, the SEBI Circular(s), and other accounting principles generally accepted in India.

**For Guru & Jana**  
Chartered Accountants  
Firm Registration number: 006826S



**M Surendra Reddy**  
Partner  
Membership No: 215205  
UDIN: 22215205 AANCVC8833

Place : Bengaluru  
Date : 05-02-2022



# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001  
CIN : L72200KA1995PLC025617



## Unaudited Statement of Consolidated Financial Results for the Quarter and Nine months ended on December 31, 2021

(₹ In Lakhs except for EPS data)

Particulars	Consolidated					
	Quarter Ended on			Nine Months Ended on		Year Ended on
	December 31, 2021 Unaudited	September 30, 2021 Unaudited	December 31, 2020 Unaudited	December 31, 2021 Unaudited	December 31, 2020 Unaudited	March 31, 2021 Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	3,286.15	2,327.38	1,723.26	7,807.44	3,982.39	6,447.70
b. Other Operating Income	0.98	1.01	-	2.70	0.57	1.07
<b>Total Revenue from Operations</b>	<b>3,287.13</b>	<b>2,328.40</b>	<b>1,723.26</b>	<b>7,810.14</b>	<b>3,982.96</b>	<b>6,448.77</b>
c. Other Income	37.80	13.60	5.63	64.97	27.48	46.14
<b>Total Income from Operations (net)</b>	<b>3,324.93</b>	<b>2,341.99</b>	<b>1,728.89</b>	<b>7,875.11</b>	<b>4,010.44</b>	<b>6,494.91</b>
<b>2. Expenses</b>						
a. Cost of Material consumed	425.70	373.12	428.02	1,089.24	894.43	1,535.70
b. Purchases of stock-in-trade	1,969.49	722.46	217.95	3,761.54	628.00	1,699.26
c. Changes in inventories of finished goods, work in progress and stock in trade	(76.84)	263.78	78.44	167.05	(12.27)	(299.07)
d. Employees benefits expense	252.65	245.09	242.37	727.41	702.89	958.87
e. Finance Costs	20.73	22.73	32.24	76.38	106.78	139.43
f. Depreciation and amortisation expense	223.23	231.07	262.22	690.03	858.20	1,100.30
g. Other expenses	378.80	358.33	403.65	1,067.61	1,106.43	1,494.65
<b>Total Expenses</b>	<b>3,193.78</b>	<b>2,216.58</b>	<b>1,664.89</b>	<b>7,599.26</b>	<b>4,282.46</b>	<b>6,619.14</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>131.17</b>	<b>125.41</b>	<b>64.00</b>	<b>275.84</b>	<b>(272.02)</b>	<b>(124.23)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>131.17</b>	<b>125.41</b>	<b>64.00</b>	<b>275.84</b>	<b>(272.02)</b>	<b>(124.23)</b>
<b>6. Tax expense</b>						
a. Current Tax	41.19	38.08	8.44	107.71	8.44	59.45
b. Deferred Tax	(3.44)	(3.24)	11.41	(29.82)	(75.24)	(72.25)
<b>7. Net Profit/(Loss) for the Year / Period (5-6)</b>	<b>93.42</b>	<b>90.57</b>	<b>44.15</b>	<b>197.95</b>	<b>(205.22)</b>	<b>(111.43)</b>
<b>8. Other Comprehensive Income (net of tax)</b>	-	1.02	-	1.02	(0.22)	3.23
<b>9. Total Comprehensive Income for the Year / Period (7+8)</b>	<b>93.42</b>	<b>91.59</b>	<b>44.15</b>	<b>198.97</b>	<b>(205.44)</b>	<b>(108.20)</b>
<b>10. Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	<b>3,621.32</b>	<b>3,618.56</b>	<b>2,631.70</b>	<b>3,621.32</b>	<b>2,631.70</b>	<b>2,631.70</b>
<b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)</b>						
(a) Basic	0.26	0.25	0.17	0.55	(0.78)	(0.42)
(b) Diluted	0.26	0.25	0.17	0.54	(0.79)	(0.30)

### Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 5, 2022. The Statutory Auditors have performed a limited review of the financial results for the quarter ended December 31, 2021.
- The Board of the Company at its meeting held on 28th December 2020 considered and approved a scheme of amalgamation pursuant to sections 230 to 232 and other relevant provisions of the Companies Act, 2013 with 1st April 2021 as the appointed date. Pursuant to the same, an application was filed before the National Company Law Tribunal (NCLT). The NCLT, vide its order dated 23rd March 2021, had ordered holding of the meetings of equity shareholders and unsecured creditors of the Company. The said meetings have been held and as per the Scrutinizer's report for the unsecured creditors' meeting and equity shareholders' meeting, the resolutions have been approved in the respective meetings. The Company filed the final application consequent to the meeting before the Hon'ble National Company Law Tribunal (NCLT), Bangalore bench on 28th May 2021. The matter is currently under progress with NCLT and other statutory authorities. The scheme will come into effect subject to compliance with other procedural requirements under the relevant provisions of the Companies Act, 2013.
- The outbreak of Covid-19 pandemic and consequent lockdown, including the one caused by the second wave, has impacted the regular business operations of the Company. The Company has adopted measures to protect the health of its employees and also to ensure business continuity with minimal disruption. The Company has taken into account both internal and external information for assessing the impact of Covid-19 on various elements of its financial results including recoverability of its assets. This assessment and the outcome of the pandemic as regards aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent period. The Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- During the period from 1st April 2021 to December 31, 2021, the company continued to supply products to one of the large dealers of Ricoh products, on a bulk basis. These sales are at a very low margin. The value of sales in Q3 FY 22 was Rs 1,592.5 lakhs as against Rs.807.9 lakhs in Q2 FY 22 and Rs.149.6 lakhs during Q3 FY 21. The total value of sales for the nine months period ending Dec 31, 2021 stood at Rs.3,514.4 lakhs (Rs.149.6 lakhs for nine months ended Dec 31, 2020)
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to confirm to the figures of the current year.
- Segment wise Revenue, Results and Capital Employed - Consolidated

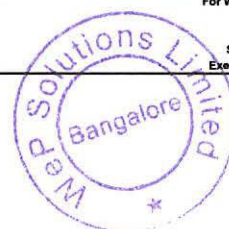
Particulars	Quarter Ended			Nine Months Ended on		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Printer Business	2,216.62	1,294.26	689.49	4,809.92	1,309.67	2,653.10
b. MPS Business	977.84	962.89	947.65	2,764.03	2,445.49	3,504.15
c. Digital Services	92.67	71.25	86.12	236.19	227.80	291.52
<b>Net Sales / Income from Operations</b>	<b>3,287.13</b>	<b>2,328.40</b>	<b>1,723.26</b>	<b>7,810.14</b>	<b>3,982.96</b>	<b>6,448.77</b>
<b>2. Segment Results</b>						
a. Printer Business	(52.27)	(37.73)	17.80	(161.08)	(138.79)	(115.88)
b. MPS Business	199.38	184.37	101.55	524.01	36.16	242.50
c. Digital Services	(3.23)	(6.16)	(23.11)	(26.39)	(62.61)	(111.42)
<b>Total</b>	<b>143.88</b>	<b>140.48</b>	<b>96.24</b>	<b>336.54</b>	<b>(165.24)</b>	<b>15.20</b>
Less: Net Interest	12.71	15.07	32.24	60.70	106.78	139.43
<b>Total Profit Before Tax</b>	<b>131.17</b>	<b>125.41</b>	<b>64.00</b>	<b>275.84</b>	<b>(272.02)</b>	<b>(124.23)</b>
<b>3. Capital Employed</b>						
a. Printer Business	1,913.49	1,822.00	1,422.14	1,913.49	1,422.14	1,851.57
b. MPS Business	3,949.33	3,992.49	3,694.69	3,949.33	3,694.69	3,591.68
c. Digital Services	(23.80)	(16.52)	(26.96)	(23.80)	(26.96)	(37.00)
<b>Total</b>	<b>5,839.01</b>	<b>5,797.97</b>	<b>5,089.87</b>	<b>5,839.01</b>	<b>5,089.87</b>	<b>5,406.25</b>

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru  
Date : 5th February 2022

For WeP Solutions Limited

Sandeep Kumar Goyal  
Executive Director & CFO



**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine months ended Financial Information of the Company Pursuant of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended December 31, 2021**

**To  
The Board of Directors**

**Introduction**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Wep Solutions Limited ("the Holding Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"), together with the relevant notes thereon (the "Statement"). This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**Scope of Review**

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim Standalone financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



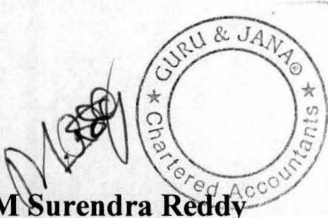
### Conclusion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, is not prepared, in all material respects, in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, Regulation 33 of the Listing Regulations, 2015, as amended, the SEBI Circular(s), and other accounting principles generally accepted in India.

### For Guru & Jana

Chartered Accountants

Firm Registration number: 006826S



**M Surendra Reddy**

Partner

Membership No: 215205

UDIN: 22215205 AANCMD8983

Place : Bengaluru

Date : Feb 05, 2022



# WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bengaluru - 560 001  
CIN : L72200KA1995PLC025617



Unaudited Statement of Standalone Financial Results for the Quarter and Nine months ended on December 31, 2021

(₹ In Lakhs except for EPS data)

Particulars	Standalone					
	Quarter Ended on			Nine Months Ended on		Year Ended on
	December 31, 2021 Unaudited	September 30, 2021 Unaudited	December 31, 2020 Unaudited	December 31, 2021 Unaudited	December 31, 2020 Unaudited	March 31, 2021 Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	3,210.08	2,270.79	1,651.34	7,618.40	3,803.36	6,219.61
b. Other Operating Income	0.98	1.01	-	2.70	0.57	1.07
<b>Total Revenue from Operations</b>	<b>3,211.06</b>	<b>2,271.80</b>	<b>1,651.34</b>	<b>7,621.10</b>	<b>3,803.93</b>	<b>6,220.68</b>
c. Other Income	39.94	17.28	7.70	74.69	33.51	54.84
<b>Total Income from Operations (net)</b>	<b>3,251.00</b>	<b>2,289.08</b>	<b>1,659.04</b>	<b>7,695.79</b>	<b>3,837.44</b>	<b>6,275.52</b>
<b>2. Expenses</b>						
a. Cost of Material consumed	408.66	367.64	403.46	1,061.79	852.50	1,477.17
b. Purchases of stock-in-trade	1,969.49	722.46	217.95	3,761.54	626.00	1,689.26
c. Changes in inventories of finished goods, work in progress and stock in trade	(76.84)	263.78	78.45	187.05	(12.27)	(299.07)
d. Employees benefits expense	214.47	205.53	200.92	608.81	579.41	793.74
e. Finance Costs	19.42	21.42	30.85	72.44	102.44	133.78
f. Depreciation and amortisation expense	222.56	230.18	259.70	687.24	849.61	1,089.96
g. Other expenses	377.03	357.92	387.89	1,063.07	1,069.55	1,445.42
<b>Total Expenses</b>	<b>3,134.79</b>	<b>2,168.93</b>	<b>1,579.22</b>	<b>7,441.94</b>	<b>4,067.25</b>	<b>6,330.26</b>
<b>3. Profit / (Loss) before exceptional items (1-2)</b>	<b>116.22</b>	<b>120.16</b>	<b>79.82</b>	<b>253.85</b>	<b>(229.81)</b>	<b>(54.74)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>116.22</b>	<b>120.16</b>	<b>79.82</b>	<b>253.85</b>	<b>(229.81)</b>	<b>(54.74)</b>
6. Tax expense						
a. Current Tax	41.19	38.08	8.44	107.71	8.44	59.45
b. Deferred Tax	(5.01)	(4.65)	13.77	(33.24)	(70.42)	(67.42)
<b>7. Net Profit / (Loss) for the Year / Period (5-6)</b>	<b>80.04</b>	<b>86.73</b>	<b>57.61</b>	<b>179.38</b>	<b>(167.83)</b>	<b>(46.77)</b>
8. Other Comprehensive Income (net of tax)	-	0.43	0.43	0.43	(1.27)	3.32
<b>9. Total Comprehensive Income for the Year / Period (7+8)</b>	<b>80.04</b>	<b>87.16</b>	<b>57.61</b>	<b>179.81</b>	<b>(169.10)</b>	<b>(43.45)</b>
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,621.32	3,618.58	2,631.70	3,621.32	2,631.70	2,631.70
<b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (In Rs.)</b>						
(a) Basic	0.22	0.24	0.22	0.50	(0.64)	(0.18)
(b) Diluted	0.22	0.24	0.22	0.49	(0.63)	(0.13)

## Notes:

1.) The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 5, 2022. The Statutory Auditors have performed a limited review of the financial results for the quarter ended December 31, 2021.

2.) The outbreak of Covid-19 pandemic and consequent lockdown, including the one caused by the second wave, has impacted the regular business operations of the Company. The Company has adopted measures to protect the health of its employees and also to ensure business continuity with minimal disruption. The Company has taken into account both internal and external information for assessing the impact of Covid-19 on various elements of its financial results including recoverability of its assets. This assessment and the outcome of the pandemic as regards aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent period. The Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

3.) During the period from 1st April 2021 to December 31, 2021, the company continued to supply products to one of the large dealers of Ricoh products, on a bulk basis. These sales are at a very low margin. The value of sales in Q3 FY 22 was Rs 1,592.5 lakhs as against Rs.807.9 lakhs in Q2 FY 22 and Rs149.6 lakhs during Q3FY 21. The total value of sales for the nine months period ending on Dec 31,2021 stood at Rs 3,514.4 lakhs (Rs 149.6 lakhs for nine months ended Dec 31,2020)

4.) Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to confirm to the figures of the current period / year.

## 5.) Segment wise Revenue, Results and Capital Employed - Standalone

(₹ In Lakhs)

Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Printer Business	2,216.62	1,294.25	689.49	4,809.92	1,309.67	2,653.10
b. MPS Business	977.85	962.89	947.65	2,764.03	2,445.49	3,504.15
c. Digital Services	16.59	14.66	14.20	47.15	48.77	63.43
<b>Net Sales / Income from Operations</b>	<b>3,211.06</b>	<b>2,271.80</b>	<b>1,651.34</b>	<b>7,621.10</b>	<b>3,803.93</b>	<b>6,220.68</b>
<b>2. Segment Results</b>						
a. Printer Business	(52.76)	(37.25)	17.80	(161.06)	(138.79)	(115.88)
b. MPS Business	199.92	188.34	103.81	530.76	43.81	252.40
c. Digital Services	(19.54)	(17.17)	(10.94)	(59.04)	(32.39)	(57.48)
<b>Total</b>	<b>127.62</b>	<b>133.92</b>	<b>110.67</b>	<b>310.64</b>	<b>(127.37)</b>	<b>78.04</b>
Less: Net Interest	11.39	13.77	30.85	56.79	102.44	133.78
<b>Total Profit Before Tax</b>	<b>116.22</b>	<b>120.16</b>	<b>79.82</b>	<b>253.85</b>	<b>(229.81)</b>	<b>(54.74)</b>
<b>3. Capital Employed</b>						
a. Printer Business	1,913.49	1,822.00	1,422.14	1,913.49	1,422.14	1,851.57
b. MPS Business	3,949.33	3,992.49	3,694.69	3,949.33	3,694.69	3,591.68
c. Digital Services	870.76	891.43	858.36	870.76	858.36	876.72
<b>Total</b>	<b>6,733.58</b>	<b>6,705.92</b>	<b>5,975.19</b>	<b>6,733.58</b>	<b>5,975.19</b>	<b>6,319.97</b>

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

Place: Bengaluru  
Date : 5th February 2022

For WeP Solutions Limited

Sandeep Kumar Goyal  
Executive Director & CFO

