



Ref No: WSL/BSE/BMQ2/3/2019

9th November 2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street,
Mumbai – 400 001

Sub: Updating the Outcome of the Board Meeting - Quarter 2 held on 9th November 2019.

Ref: BSE CODE: 532373 - WEPSOLN

Dear Sir,

We wish to inform you that the Board of Directors of the Company at their meeting held on **Saturday, 9th November 2019** at Bangalore, inter-alia have discussed and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned:

1. Un-audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September 2019 under IndAS.
2. Limited Review Report on the Un-audited Consolidated and Standalone Financial Results for the Quarter and Half Year ended 30th September 2019.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The results will also be uploaded on Company website www.wepsolutions.co.in in compliance with Regulation 46(2)(I)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The meeting of the Board commenced at 11.00 AM and concluded at 1.00 PM.

We request you to kindly take the above information on record and also update your website for the information of our Shareholders and investors.

Regards,
For WeP Solutions Limited


Sujata Pratik Shaha
Company Secretary and Compliance Officer
Encl: As above

WeP Solutions Limited

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Wep Solutions Ltd.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Wep Solutions Ltd** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and the half year ended September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. The Statement includes the results of Wep Digital Services Limited which is wholly owned subsidiary of the parent.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.M.Raiji & Co.

Chartered Accountants

Firm Registration No. 108296W

S. N. Shivakumar



CA S. N. Shivakumar

Partner

Membership. No.: 88113

UDIN: 19088113AAAAAI2303

Place: New Delhi

Date: November 9, 2019

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Consolidated Financial Results for the Quarter and Half year ended September 30, 2019

₹ in Lakhs

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019 Unaudited	Jun 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Sep 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Mar 31, 2019 Audited
1. Income from Operations						
a. Net Sales/Income from Operations	1,833.80	1,616.79	2,031.32	3,450.59	3,892.83	7,666.50
b. Other Operating Income	0.59	0.33	-	0.91	0.84	3.23
Total Revenue from Operations	1,834.39	1,617.12	2,031.32	3,451.50	3,893.67	7,669.73
c. Other Income	35.17	16.26	13.49	51.43	25.53	85.80
Total Income from Operations(net)	1,869.56	1,633.38	2,044.81	3,502.93	3,919.20	7,755.53
2. Expenses						
a. Cost of Material consumed	531.72	412.17	588.77	943.88	1,138.84	2,290.13
b. Purchases of stock-in-trade	171.27	147.14	245.77	318.41	371.87	789.59
c. Changes in inventories of finished goods, work in progress and stock in trade	35.23	1.39	21.40	36.62	55.61	13.38
d. Employees benefits expense	305.69	334.41	370.88	640.10	791.03	1,501.57
e. Finance Costs	35.57	28.14	29.52	63.71	54.21	107.22
f. Depreciation and amortisation expense	329.53	304.01	274.97	633.54	540.94	1,106.47
g. Other expenses	466.84	476.27	590.18	943.11	1,177.87	2,269.52
Total Expenses	1,875.85	1,703.53	2,121.49	3,579.37	4,130.37	8,077.88
3. Profit/(Loss) before exceptional items (1-2)	(6.29)	(70.15)	(76.68)	(76.44)	(211.17)	(322.35)
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	(6.29)	(70.15)	(76.68)	(76.44)	(211.17)	(322.35)
6. Tax expense						
a. Current Tax	6.10	13.53	(6.13)	19.63	(6.13)	14.80
b. Deferred Tax	(3.18)	(24.01)	27.11	(27.19)	3.17	(23.38)
7. Net Profit / (Loss) for the Year / Period (5-6)	(9.21)	(59.67)	(97.66)	(68.87)	(208.21)	(313.77)
8. Other Comprehensive Income (net of tax)	1.03	-	1.09	1.03	1.09	(1.16)
9. Total Comprehensive Income for the Year / Period (7+8)	(8.19)	(59.67)	(96.57)	(67.84)	(207.12)	(314.93)
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,623.94	2,620.99	2,558.86	2,623.94	2,558.86	2,620.99
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)						
(a) Basic	(0.04)	(0.23)	(0.39)	(0.26)	(0.83)	(1.23)
(b) Diluted	(0.03)	(0.23)	(0.37)	(0.26)	(0.80)	(1.21)

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2019. The Statutory Auditors have carried out limited review of financial results for the quarter and half year ended September 30, 2019.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this standard has resulted in increase of loss before tax for the half year ended 30th September 2019 by ₹ 6.61 Lakhs and for the quarter ended 30th September 2019 by Rs.4.26Lakhs
- Other Income includes a refund of Rs.20.4 Lakhs (including interest of Rs.4.3Lakhs) received from Central Excise department against our claim lodged, which was upheld.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed - Consolidated

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019 Unaudited	Jun 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Sep 30, 2019 Unaudited	Sep 30, 2018 Unaudited	Mar 31, 2019 Audited
1. Segment Revenue						
a. Printer Business	585.12	476.85	760.33	1,041.97	1,439.60	2,755.27
b. MPS Business	1,181.05	1,061.53	1,206.96	2,242.57	2,326.30	4,597.95
c. Digital Services	88.22	78.74	64.03	166.96	127.77	316.51
Net Sales / Income from Operations	1,834.39	1,617.12	2,031.32	3,451.50	3,893.67	7,669.73
2. Segment Results						
a. Printer Business	45.51	(37.74)	46.05	7.77	29.57	(0.92)
b. MPS Business	3.31	43.99	43.17	47.30	111.67	214.87
c. Digital Services	(19.54)	(48.26)	(136.38)	(67.80)	(298.20)	(429.08)
Total	29.28	(42.01)	(47.16)	(12.73)	(156.96)	(215.13)
Less: Interest	35.57	28.14	29.52	63.71	54.21	107.22
Total Profit Before Tax	(6.29)	(70.15)	(76.68)	(76.44)	(211.17)	(322.35)
3. Capital Employed						
a. Printer Business	1,050.71	1,018.14	962.79	1,050.71	962.79	1,088.52
b. MPS Business	4,061.33	3,967.79	4,025.79	4,061.33	4,025.79	3,996.35
c. Digital Services	136.33	119.16	126.51	136.33	126.51	142.36
Total	5,248.37	5,105.09	5,115.09	5,248.37	5,115.09	5,227.23

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



6. The Unaudited Consolidated Statement of Assets & Liabilities as at September 30, 2019

Particulars	₹ in Lakhs	
	As at	As at
	Sep 30, 2019	Mar 31, 2019
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	3,408.08	2,976.29
(b) Capital work-in-progress	185.23	256.45
(c) Other Intangible assets	131.93	165.72
(d) Financial Assets		
i. Other financial assets	108.59	48.31
(e) Deferred tax assets (net)	511.74	484.50
(f) Other non-current assets	394.64	416.24
	4,740.21	4,347.51
(2) Current assets		
(a) Inventories	964.33	1,014.63
(b) Financial Assets		
i. Trade receivables	1,426.34	1,293.87
ii. Cash and cash equivalents	4.69	5.62
iii. Bank balances other than (ii) above	14.89	15.01
iv. Other financial assets	24.10	85.35
(c) Other current assets	356.99	280.90
	2,791.34	2,695.38
Total Assets	7,531.55	7,042.89
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	2,623.94	2,620.99
(b) Other Equity		
i. Reserves & Surplus	1,650.00	1,716.83
	4,273.94	4,337.82
LIABILITIES		
(2) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	626.32	376.32
(a) Provisions	113.65	119.47
(c) Other non-current liabilities	197.44	16.55
	937.41	512.34
(3) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	125.89	364.94
ii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	45.49	3.09
b. Total outstanding dues of creditors other than micro and small enterprises	389.95	370.60
iii. Other financial liabilities	1,047.21	903.11
(b) Other current liabilities	693.26	528.99
(c) Provisions	18.40	22.00
	2,320.20	2,192.73
Total Equity and Liabilities	7,531.55	7,042.89

7. Disclosure of Consolidated Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the half year ended 30th September 2019.

Unaudited Consolidated statement of Cash Flows for the half year ended Sep 30, 2019		
Particulars	₹ in Lakhs	
	As at	As at
	Sep 30, 2019	Sep 30, 2018
Cash Flow From Operating Activities		
Profit / (Loss) before Income tax	(76.45)	(211.17)
Adjustments for:		
Depreciation & Amortisation	633.54	540.94
Provision for doubtful debts	31.41	27.37
Employee share based payment expense	1.13	41.81
Actuarial Gains/Losses recognised in Other Comprehensive Income	1.43	0.82
Loss / (Profit) on Sale of Fixed Assets	5.02	7.43
Net Exchange differences	3.85	(0.27)
Interest Income	(13.39)	(4.24)
Interest Expense	63.71	54.21
	650.25	456.89
Changes in Operating assets and liabilities		
(Increase)/Decrease in Inventories	50.68	67.23
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	(161.46)	(267.62)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(21.39)	(216.30)
Increase/(Decrease) in Trade Payables, Provisions, Other Financial Liabilities & Other Liabilities (Current & Non Cur	78.83	306.24
Cash Generated from Operations	596.89	346.23
Income taxes paid	52.08	65.90
Net Cash Inflow/(Outflow) from Operating Activities	544.81	280.33
Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment (including CWIP)	(581.87)	(487.43)
Purchase of Intangible Assets	(0.62)	(125.58)
Interest Income	13.39	4.24
Net Cash Inflow/(Outflow) from Investing Activities	(569.10)	(608.77)
Cash Flow From Financing Activities		
Proceeds from Issue of Shares	2.95	182.09
Share Issue Expenses	(0.10)	-
Interest paid	(63.71)	(54.21)
Proceeds / (Repayment) of Borrowings (Net)	(209.86)	201.03
Proceeds / (Repayment) of Term Loan (Net)	294.07	-
Net Cash Inflow/(Outflow) from Financing Activities	23.35	328.91
Net Increase / (Decrease) In Cash And Cash Equivalents	(0.93)	0.48
Cash and cash equivalents at the beginning of the year	5.62	4.16
Cash and cash equivalents at end of September 30, 2019	4.69	4.64

Place: Bengaluru
Date : November 9, 2019



For WeP Solutions Limited
Chairman & Managing Director

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
WeP Solutions Limited**

1. We have reviewed the accompanying Statement of Quarterly Unaudited Standalone Financial Results of **WeP Solutions Ltd** ("the Company") for the quarter and half year ended September 30, 2019, together with the relevant notes thereon. This Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and read with SEBI circular No CI R/CFD/CMD1/44/2019 dated March 29, 2019 ("The Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. Raiji & Co.

Chartered Accountants

Firm Registration No.108296W

S. N. Shivakumar



CA S. N. Shivakumar
Partner

Membership. No.: 088113

UDIN:19088113AAAAAH2174

Place: New Delhi

Date: November 9, 2019

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Unaudited Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2019

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales/Income from Operations	1,765.07	1,553.14	1,968.91	3,318.21	3,777.67	7,387.90
b. Other Operating Income	0.59	0.33	-	0.91	0.84	3.23
Total Revenue from Operations	1,765.66	1,553.47	1,968.91	3,319.12	3,778.51	7,391.13
c. Other Income	35.96	18.92	16.78	54.88	29.54	91.32
Total Income from Operations(net)	1,801.62	1,572.39	1,985.69	3,374.00	3,808.05	7,482.45
2. Expenses						
a. Cost of Material consumed	524.72	408.14	588.77	932.86	1,138.84	2,256.53
b. Purchases of stock-in-trade	171.26	146.77	245.77	318.04	371.87	787.40
c. Changes in inventories of finished goods, work in progress and stock in trade	34.37	1.29	25.34	35.66	60.27	14.71
d. Employees benefits expense	257.61	279.04	287.92	536.65	620.58	1,198.28
e. Finance Costs	34.95	27.77	29.53	62.71	54.21	106.76
f. Depreciation and amortisation expense	326.07	296.09	266.89	622.16	525.04	1,075.19
g. Other expenses	440.07	446.16	513.73	886.23	1,036.35	2,062.61
Total Expenses	1,789.05	1,505.26	1,957.95	3,394.31	3,807.16	7,501.48
3. Profit / (Loss) before exceptional items (1-2)	12.57	(32.87)	27.74	(20.31)	0.88	(19.03)
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	12.57	(32.87)	27.74	(20.31)	0.88	(19.03)
6. Tax expense						
a. Current Tax	6.10	13.53	(6.13)	19.63	(6.13)	14.80
b. Deferred Tax	(2.61)	(22.67)	8.02	(25.28)	8.32	(14.63)
7. Net Profit / (Loss) for the Year / Period (5-6)	9.08	(23.73)	25.85	(14.66)	(1.30)	(19.20)
8. Other Comprehensive Income (net of tax)	1.17	-	(0.69)	1.17	(0.69)	(2.21)
9. Total Comprehensive Income for the Year / Period (7+8)	10.25	(23.73)	25.16	(13.48)	(1.99)	(21.41)
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,623.94	2,620.99	2,558.86	2,623.94	2,558.86	2,620.99
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)(in Rs.)						
(a) Basic	0.03	(0.09)	0.10	(0.06)	(0.01)	(0.08)
(b) Diluted	0.03	(0.09)	0.10	(0.06)	(0.01)	(0.07)

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2019. The Statutory Auditors have carried out limited review of financial results for the quarter and half year ended September 30, 2019.
- The company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, using the modified retrospective method. The adoption of this standard has resulted in increase of loss before tax for the half year ended 30th September 2019 by ₹ 6.43 Lakhs and decrease in profit for the quarter ended 30th September 2019 by Rs.4.18Lakhs
- Other Income includes a refund of Rs.20.4 Lakhs (including interest of Rs.4.3Lakhs) received from Central Excise department against our claim lodged, which was upheld.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed - Standalone

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Printer Business	565.12	476.85	754.46	1,041.97	1,439.60	2,755.27
b. MPS Business	1,181.05	1,061.53	1,206.96	2,242.57	2,326.31	4,597.95
c. Digital Services	19.49	15.09	7.49	34.58	12.60	37.91
Net Sales / Income from Operations	1,765.66	1,553.47	1,968.91	3,319.12	3,778.51	7,391.13
2. Segment Results						
a. Printer Business	45.51	(37.74)	46.04	7.77	29.57	(0.92)
b. MPS Business	7.90	43.99	42.14	51.89	111.67	214.87
c. Digital Services	(5.89)	(11.35)	(30.91)	(17.24)	(86.15)	(126.22)
Total	47.52	(5.10)	67.27	42.42	55.09	87.73
Less: Interest	34.95	27.77	29.53	62.71	54.21	106.76
Total Profit Before Tax	12.57	(32.87)	27.74	(20.31)	0.88	(19.03)
3. Capital Employed						
a. Printer Business	1,050.71	1,018.14	962.79	1,050.71	962.79	1,088.52
b. MPS Business	4,061.33	3,967.79	4,025.79	4,061.33	4,025.79	3,996.35
c. Digital Services	842.41	836.72	719.57	842.41	719.57	823.96
Total	5,954.45	5,822.65	5,708.15	5,954.45	5,708.15	5,908.83

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



6. The Statement of Assets & Liabilities as at September 30, 2019

₹ in Lakhs

Unaudited Statement of Assets & Liabilities as at September 30, 2019		
Particulars	As at Sep 30, 2019	As at Mar 31, 2019
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	3,385.92	2,951.84
(b) Capital work-in-progress	185.23	256.45
(c) Other Intangible assets	131.62	161.34
(d) Financial Assets		
i. Investments	815.77	710.70
ii. Other financial assets	106.68	46.62
(e) Deferred tax assets (net)	372.03	346.75
(f) Other non-current assets	368.44	392.23
	5,365.69	4,865.93
(2) Current assets		
(a) Inventories	963.75	1,013.09
(b) Financial Assets		
i. Trade receivables	1,387.09	1,237.82
ii. Cash and cash equivalents	1.15	1.16
iii. Bank balances other than (i) above	14.89	15.00
iv. Other financial assets	22.19	83.71
v. Loans	-	88.07
(c) Other current assets	352.86	271.38
	2,741.93	2,710.23
Total Assets	8,107.62	7,576.16
EQUITY AND LIABILITIES		
(3) EQUITY		
(a) Equity Share capital	2,623.94	2,620.99
(b) Other Equity	2,386.08	2,398.45
	5,010.02	5,019.44
LIABILITIES		
(4) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	596.32	376.32
(b) Provisions	94.79	100.65
(c) Other non-current liabilities	194.68	16.55
	885.79	493.52
(5) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	125.89	364.94
ii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	45.49	0.84
b. Total outstanding dues of creditors other than micro and small enterprises	376.65	357.54
iii. Other financial liabilities	1,047.21	902.61
(b) Other current liabilities	599.35	416.42
(c) Provisions	17.22	20.85
	2,211.81	2,063.20
Total Equity and Liabilities	8,107.62	7,576.16

7. Disclosure of Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the half year ended 30th September 2019.

₹ in Lakhs

Unaudited Statement of Cash Flows for the half year ended Sep 30, 2019		
Particulars	As at Sep 30, 2019	As at Sep 30, 2018
Cash Flow From Operating Activities		
Profit / (Loss) before Income tax	(20.31)	0.88
Adjustments for:		
Depreciation & Amortisation	622.16	525.04
Provision for doubtful debts	30.22	20.53
Employee share based payment expense	(3.94)	31.28
Actuarial Gains/Losses recognised in Other Comprehensive Income	1.63	(0.96)
Loss / (Profit) on Sale of Fixed Assets	5.02	7.43
Net Exchange differences	4.02	-
Interest Income	(17.73)	(8.50)
Interest Expense	62.70	54.21
	683.78	629.92
Changes in Operating assets and liabilities		
(Increase)/Decrease in Inventories	49.33	71.60
(Increase)/Decrease in Trade Receivables ((Current & Non Current))	(179.49)	(276.25)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	(26.29)	(219.56)
Increase/(Decrease) in Trade Payables, Provisions, Other Financial Liabilities & Other Liabilities (Current & Non Current)	104.00	311.14
Cash Generated from Operations	631.33	516.84
Income taxes paid	49.91	57.91
Net Cash Inflow/(Outflow) from Operating Activities	581.42	458.93
Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment (including CWIP)	(581.87)	(474.30)
Purchase of Investments	(100.00)	(200.00)
Purchase of Intangible Assets	(0.62)	(125.58)
(Increase)/Decrease in Loans	88.07	-
Interest Income	17.73	8.50
Net Cash Inflow/(Outflow) from Investing Activities	(576.69)	(791.38)
Cash Flow From Financing Activities		
Proceeds from Issue of Shares	2.95	186.54
Interest paid	(62.71)	(54.21)
Proceeds / (Repayment) of Borrowings (Net)	(239.05)	201.03
Proceeds / (Repayment) of Term Loan (Net)	294.07	-
Net Cash Inflow/(Outflow) from Financing Activities	(4.74)	333.36
Net Increase / (Decrease) in Cash And Cash Equivalents	(0.01)	0.91
Cash and cash equivalents at the beginning of the year	1.16	0.41
Cash and cash equivalents at end of September 30, 2019	1.15	1.32

Place: Bengaluru
Date : November 9, 2019

For WeP Solutions Limited
Ram N Agarwal
Chairman & Managing Director