



Ref No: WSL/BSE/BMQ4/3\ /18-19

25th May 2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street, Mumbai 400 001

Sub: Updating the Outcome of the Board Meeting - Quarter 4 held on 25th May 2019
Ref: BSE CODE: 532373 - WEPSOLN

Dear Sir,

We hereby inform you that a Meeting of Board of Directors of the Company held on **Saturday, 25th May 2019** at Bangalore, inter-alia have discussed and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2019.
2. Statutory Auditors Report on the Financial Results for the quarter and year ended 31st March 2019.

Please note that the aforesaid Audit Report is with unmodified opinion and hence we are furnishing a declaration to that effect for your information and record.

In Compliance with Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit both Standalone and Consolidated Financial Results for the Financial Year 2019-20.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results will also be uploaded on Company website www.wepsolutions.co.in in compliance with Regulation 46(2)(i)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242
CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com



Further the Board of Directors of the Company inter alia discussed and approved the following:

1. **Appointment of Secretarial Auditor for the Financial Year 2018-19.**
2. **Appointment of Internal Auditor for the Financial Year 2019-20.**

The meeting of the Board commenced at 12:00 PM and concluded at 4:15 PM.

We request you to kindly take the above information on record and also update your website for the information of our Shareholders and investors.

Thanking you,

Yours truly,

For WeP Solutions Limited

Sujata Arvind Lele

Sujata Arvind Lele

Company Secretary and Compliance Officer

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242
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N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,
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Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of WEP SOLUTIONS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
WeP Solutions Limited

1. We have audited the accompanying Statement of Standalone Financial Results of WeP Solutions Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and which has been reviewed by the Audit Committee and approved by the Board of Directors, at its meeting held on May 25, 2019, has been prepared on the basis of the related standalone financial statements of the Company which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on: (a) our review of financial results of the nine months' period ended December 31, 2018, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India; and (b) our audit of the financial statements as at and for the year ended March 31, 2019.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit for the quarter ended March 31, 2019 and of the net loss for the year ended March 31, 2019, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had been subjected to only a limited review by us.

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No.: 108296W

S.N. Shivakumar

CA S.N. Shivakumar
Partner
Membership. No.: 88113



Place: Camp Bengaluru

Date: May 25, 2019

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Audited Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2019

₹ in Lakhs

Particulars	Standalone				
	Quarter Ended		Year Ended		
	Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	Mar 31, 2019 Audited	Mar 31, 2018 Audited
1. Income from Operations					
a. Net Sales/Income from Operations	1,730.47	1,879.77	1,892.82	7,387.90	7,980.06
b. Other Operating Income	-	2.39	2.13	3.23	3.68
Total Revenue from Operations	1,730.47	1,882.16	1,894.95	7,391.13	7,983.74
c. Other Income	47.24	14.54	22.77	91.32	88.89
Total Income from Operations(net)	1,777.71	1,896.70	1,917.72	7,482.45	8,072.63
2. Expenses					
a. Cost of Material consumed	515.44	502.25	533.82	2,256.53	2,429.84
b. Purchases of stock-in-trade	183.73	231.80	25.46	787.40	1,019.13
c. Changes in inventories of finished goods, work in progress and stock in trade	(49.67)	4.10	245.22	14.71	302.74
d. Employees benefits expense	280.28	297.42	292.03	1,198.28	1,121.37
e. Finance Costs	26.36	26.19	25.13	106.76	94.36
f. Depreciation and amortisation expense	282.62	267.53	254.61	1,075.19	936.76
g. Other expenses	518.22	508.04	467.92	2,062.61	1,966.18
Total Expenses	1,756.98	1,937.33	1,844.19	7,501.48	7,870.38
3. Profit / (Loss) before exceptional items (1-2)	20.73	(40.63)	73.53	(19.03)	202.25
4. Exceptional items	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	20.73	(40.63)	73.53	(19.03)	202.25
6. Tax expense					
a. Current Tax	25.96	(5.03)	72.19	14.80	72.19
b. Deferred Tax	(18.13)	(4.81)	(52.43)	(14.63)	(9.87)
7. Net Profit / (Loss) for the Year / Period (5-6)	12.90	(30.79)	53.77	(19.20)	139.93
8. Other Comprehensive Income (net of tax)	(1.52)	-	0.89	(2.21)	0.89
9. Total Comprehensive Income for the Year / Period (7+8)	11.38	(30.79)	54.66	(21.41)	140.82
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,620.99	2,558.86	2,512.32	2,620.99	2,512.32
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)(in Rs.)					
(a) Basic	0.05	(0.12)	0.21	(0.08)	0.56
(b) Diluted	0.05	(0.12)	0.21	(0.07)	0.54

Notes:

1.) The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2019.

2.) Implementation of GST effective July 1, 2017.

Revenue from operations for the year ended 31st March 2019 is not comparable with Revenue from Operations of the year ended 31st March 2018, as the revenue for quarter ended 30th June 2017 includes amount of excise duty which is not included for the quarter ended 31st March 2019, 31st December 2018, 30th September 2018, 30th June 2018, 31st March 2018 and in part of the year ended 31st March 2018 post implementation of the Goods and Services tax (GST).

3.) Adoption of Ind AS 115

The Company has, with effect from April 1, 2018, adopted IND AS 115 "Revenue from Contracts with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 1, 2018. Consequently, the comparatives have not been retrospectively adjusted. Necessary adjustments for adoption of the aforesaid standard have been made resulting in a decrease in loss before tax for the year and quarter ended 31st March, 2019 by ₹ 72.05 Lakhs and in increase in profit before tax for the quarter ended 31st March, 2019 by ₹ 7.30 Lakhs. Further, an amount of ₹ 74.51 Lakhs has also been adjusted against retained earnings as on April 1, 2018.

4.) The company has adopted a change in accounting policy with respect to classification of Printers/devices purchased for the purpose of providing managed printing services and solutions as capital work in progress with effect from April 1, 2018. Hitherto, the printers/devices purchased were treated as inventory until the same are deployed. This change in accounting policy has no impact on the profit/loss for the quarter / year or any corresponding previous period/year.

5.) The Company has made a provision of ₹ 57.31 Lakhs during the Quarter and year ended March 31, 2019 towards the outstanding receivables from a customer. The amount has been considered as doubtful as the customer's business operations have been suspended.

6.) The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 and December 31, 2017 being the date of the end of the third quarter of relevant financial year, which were subjected to limited review.

7.) Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.

8.) Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations 2015 - (Standalone)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	Mar 31, 2019 Audited	Mar 31, 2018 Audited
1. Segment Revenue					
a. Printer Business	629.06	786.61	778.06	2,755.27	3,774.67
b. MPS Business	1,187.05	1,084.80	1,108.98	4,597.95	4,190.67
c. Digital Services	14.36	10.95	7.91	37.91	18.40
Net Sales / Income from Operations	1,730.47	1,882.16	1,894.95	7,391.13	7,983.74
2. Segment Results					
a. Printer Business	(66.28)	35.79	34.07	(0.92)	154.30
b. MPS Business	127.49	(24.28)	107.89	214.87	385.02
c. Digital Services	(14.12)	(25.95)	(43.10)	(126.22)	(242.71)
Total	47.09	(14.44)	98.66	87.73	296.61
Less: Interest	26.36	26.19	25.13	106.76	94.36
Total Profit Before Tax	20.73	(40.63)	73.53	(19.03)	202.25
3. Capital Employed					
a. Printer Business	1,088.52	1,021.64	1,057.11	1,088.52	1,057.11
b. MPS Business	3,996.35	3,901.02	3,799.62	3,996.35	3,799.62
c. Digital Services	823.96	783.04	498.55	823.96	498.55
Total	5,908.83	5,705.70	5,355.28	5,908.83	5,355.28

Note. The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.



9. The Audited Statement of Assets & Liabilities as at March 31, 2019

₹ in Lakhs

Statement of Assets & Liabilities as at March 31, 2019		
Particulars	As at Mar 31, 2019	As at Mar 31, 2018
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,951.84	3,206.84
(b) Capital work-in-progress	256.45	82.91
(c) Other Intangible assets	161.34	72.30
(d) Financial Assets		
i. Investments	710.70	492.52
ii. Other financial assets	46.82	81.57
(e) Deferred tax assets (net)	346.75	330.06
(f) Other non-current assets	392.22	303.89
	4,865.92	4,550.09
(2) Current assets		
(a) Inventories	1,013.09	1,096.41
(b) Financial Assets		
i. Trade receivables	1,237.82	1,295.00
ii. Cash and cash equivalents	1.18	0.41
iii. Bank balances other than (ii) above	15.01	15.17
iv. Other financial assets	83.71	76.11
v. Loans	88.07	-
(c) Other current assets	271.38	159.80
	2,710.24	2,642.90
Total Assets	7,576.16	7,192.99
EQUITY AND LIABILITIES		
(3) EQUITY		
(a) Equity Share capital	2,620.99	2,512.32
(b) Other Equity	2,398.44	2,077.14
	5,019.43	4,589.46
LIABILITIES		
(4) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	376.32	-
(b) Provisions	100.65	102.60
(c) Other non-current liabilities	16.55	23.83
	493.52	126.43
(5) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	364.94	765.83
ii. Trade payables	358.39	771.81
iii. Other financial liabilities	902.61	495.12
(b) Other current liabilities	416.42	426.25
(c) Provisions	20.85	18.09
	2,063.21	2,477.10
Total Equity and Liabilities	7,576.16	7,192.99

Place: Bengaluru
Date : May 25, 2019



N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,

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2287 3463

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Independent Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of WEP SOLUTIONS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
WeP Solutions Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of WeP Solutions Limited ("the Company"), its subsidiary (the Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and reviewed by the Audit Committee, and approved by the Board of Directors, at its meeting held on May 25, 2019, has been prepared on the basis of the related consolidated financial statements of the Company which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on (a) our review of consolidated financial results for the nine months period ended December 31, 2018, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India; and (b) our audit of the consolidated financial statements as at and for the year ended March 31, 2019.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:
- (i) include the quarterly financial results and year to date of its only subsidiary, i.e. WeP Digital Services Limited (formerly known as eRM Solutions Private Limited);
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (iii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated net loss, total comprehensive income and other financial information of the Group for the quarter ended and for the year ended March 31, 2019.
4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had been subjected to only a limited review by us.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W

S.N. Shivakumar

CA S.N. Shivakumar
Partner
Membership No. 88113



Place: Camp Bengaluru
Dated: May 25, 2019

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1-A, Lavelle Road, Bangalore - 560 001
CIN : L72200KA1995PLC025617



Audited Statement of Consolidated Financial Results for the Quarter and year ended March 31, 2019

₹ in Lakhs

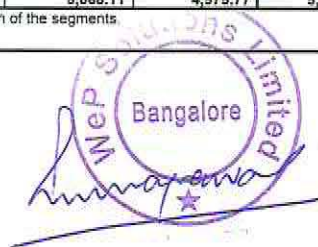
Particulars	Consolidated				
	Quarter Ended		Year Ended		
	Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	Mar 31, 2019 Audited	Mar 31, 2018 Audited
1. Income from Operations					
a. Net Sales/Income from Operations	1,812.80	1,960.87	1,922.59	7,666.50	8,069.01
b. Other Operating Income	-	2.39	2.13	3.23	3.68
Total Revenue from Operations	1,812.80	1,963.26	1,924.72	7,669.73	8,072.69
c. Other Income	45.18	14.09	4.63	85.80	57.32
Total Income from Operations (net)	1,858.98	1,977.35	1,929.35	7,755.53	8,130.01
2. Expenses					
a. Cost of Material consumed	550.00	601.29	533.13	2,290.13	2,428.39
b. Purchases of stock-in-trade	185.40	232.32	26.97	789.59	1,019.13
c. Changes in inventories of finished goods, work in progress and stock in trade	(46.72)	4.49	245.65	13.38	302.52
d. Employees benefits expense	342.18	368.36	372.27	1,501.57	1,355.88
e. Finance Costs	26.63	26.38	25.20	107.22	94.61
f. Depreciation and amortisation expense	290.16	275.37	261.86	1,106.47	962.68
g. Other expenses	537.49	554.16	509.38	2,269.52	2,144.54
Total Expenses	1,885.14	2,062.37	1,974.46	8,077.88	8,307.75
3. Profit/(Loss) before exceptional items (1-2)	(26.16)	(85.02)	(45.11)	(322.35)	(177.74)
4. Exceptional items	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	(26.16)	(85.02)	(45.11)	(322.35)	(177.74)
6. Tax expense					
a. Current Tax	25.98	(5.03)	72.19	14.80	72.19
b. Deferred Tax	(21.88)	(4.67)	(75.85)	(23.38)	(102.67)
7. Net Profit / (Loss) for the Year / Period (5-6)	(30.24)	(75.32)	(41.44)	(313.77)	(147.26)
8. Other Comprehensive Income (net of tax)	(2.25)	-	0.57	(1.16)	0.57
9. Total Comprehensive Income for the Year / Period (7+8)	(32.49)	(75.32)	(40.87)	(314.93)	(146.69)
10. Paid-up equity share capital ((Face Value of Rs. 10/- per share)	2,620.99	2,558.86	2,512.32	2,620.99	2,512.32
11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (in Rs.)					
(a) Basic	(0.12)	(0.30)	(0.17)	(1.23)	(0.59)
(b) Diluted	(0.12)	(0.29)	(0.16)	(1.21)	(0.57)

Notes:

- The above Financial Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2019.
- Implementation of GST effective July 1, 2017:**
Revenue from operations for the year ended 31st March 2019 is not comparable with Revenue from Operations of the year ended 31st March 2018, as the revenue for quarter ended 30th June 2017 includes amount of excise duty which is not included for the quarter ended 31st March 2019, 31st December 2018, 30th September 2018, 30th June 2018, 31st March 2018 and in part of the year ended 31st March 2018 post implementation of the Goods and Services tax (GST).
- Adoption of Ind AS 115**
The Company has, with effect from April 1, 2018, adopted IND AS 115 "Revenue from Contracts with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 1, 2018. Consequently, the comparatives have not been retrospectively adjusted. Necessary adjustments for adoption of the aforesaid standard have been made resulting in a decrease in loss before tax for the year and quarter ended 31st March, 2019 by ₹ 76.16 Lakhs and ₹ 7.33 Lakhs respectively. Further, an amount of ₹ 78.62 Lakhs has also been adjusted against retained earnings as on April 1, 2018.
- The company has adopted a change in accounting policy with respect to classification of Printers/devices purchased for the purpose of providing managed printing services and solutions as capital work in progress with effect from April 1, 2018. Hitherto, the printers/devices purchased were treated as inventory until the same are deployed. This change in accounting policy has no impact on the profit/loss for the quarter / year or any corresponding previous period/year.
- The Company has made a provision of ₹ 63.54 Lakhs during the Quarter and year ended March 31, 2019 towards the outstanding receivables from a customer. The amount has been considered as doubtful as the customer's business operations have been suspended.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 and December 31, 2017 being the date of the end of the third quarter of relevant financial year, which were subjected to limited review.
- Figures for the previous period(s) / year are regrouped/rearranged wherever necessary, to conform to the figures of the current period / year.
- Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations 2015 - Consolidated

Particulars	Quarter Ended			Year ended	
	Mar 31, 2019		Mar 31, 2018	Mar 31, 2019	
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a. Printer Business	529.06	786.61	775.26	2,755.27	3,765.28
b. MPS Business	1,187.05	1,084.60	1,108.97	4,597.95	4,190.66
c. Digital Services	96.69	92.05	40.49	316.51	116.75
Net Sales / Income from Operations	1,812.80	1,963.26	1,924.72	7,669.73	8,072.69
2. Segment Results					
a. Printer Business	(66.28)	35.79	34.07	(0.92)	154.30
b. MPS Business	127.48	(24.28)	107.69	214.87	382.74
c. Digital Services	(60.73)	(70.15)	(161.67)	(429.08)	(620.17)
Total	0.47	(58.64)	(19.91)	(215.13)	(83.13)
Less: Interest	26.63	26.38	25.20	107.22	94.61
Total Profit Before Tax	(26.16)	(85.02)	(45.11)	(322.35)	(177.74)
3. Capital Employed					
a. Printer Business	1,088.52	1,021.64	1,057.12	1,088.52	1,057.12
b. MPS Business	3,996.35	3,901.02	3,794.98	3,996.35	3,794.98
c. Digital Services	142.38	145.45	123.67	142.35	123.67
Total	5,227.23	5,068.11	4,975.77	5,227.23	4,975.77

Note: The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments



9. The Audited Statement of Assets & Liabilities as at March 31, 2019

Particulars	₹ in Lakhs	
	As at Mar 31, 2019	As at Mar 31, 2018
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,976.29	3,234.00
(b) Capital work-in-progress	256.45	83.01
(c) Other Intangible assets	165.72	94.25
(d) Financial Assets		
i. Other financial assets	48.31	66.16
(e) Deferred tax assets (net)	484.50	459.43
(f) Other non-current assets	418.24	308.98
	4,347.51	4,245.83
(2) Current assets		
(a) Inventories	1,014.63	1,096.63
(b) Financial Assets		
i. Trade receivables	1,293.87	1,324.98
ii. Cash and cash equivalents	5.62	4.18
iii. Bank balances other than (ii) above	15.01	15.18
iv. Other financial assets	85.35	77.15
(c) Other current assets	280.90	173.71
	2,695.38	2,691.81
Total Assets	7,042.89	6,937.64
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	2,620.99	2,512.32
(b) Other Equity		
i. Reserves & Surplus	1,716.83	1,547.62
ii. Others	-	150.00
	4,337.82	4,209.94
LIABILITIES		
(2) Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	376.32	-
(a) Provisions	119.47	126.85
(c) Other non-current liabilities	16.55	23.83
	512.34	150.68
(3) Current liabilities		
(a) Financial Liabilities		
i. Borrowings	364.94	765.83
ii. Trade payables	360.64	754.71
iii. Other financial liabilities	903.11	496.62
(b) Other current liabilities	542.04	540.66
(c) Provisions	22.00	19.20
	2,192.73	2,577.02
Total Equity and Liabilities	7,042.89	6,937.64

Place: Bengaluru
Date : May 25, 2019

For Web Solutions Limited
Ram N. Agarwal
Chairman & Managing Director





Ref.No: WSL/BSE/BMQ4/33/18-19

25th May 2019

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
P.J Towers, Dalal Street, Fort Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31st March 2019.

BSE Code: 532373 - WEPSOLN

We hereby declare that the Standalone and Consolidated Audited Financial Results for the Financial Year ended 31st March 2019 has been approved by the Board of Directors of the Company at the meeting held on Saturday, 25th May 2019 at the registered office of the Company at 40/1 A, Basappa Complex, Lavelle Road, Bengaluru 560 001.

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended till date, the Company hereby declares that the Statutory Auditors of the Company M/s. N.M Rajji & Co, Chartered Accountants, Mumbai (FRN: 108296W), have furnished the Audit Report with unmodified opinion in respect to the Standalone and Consolidated Audited Financial Results for the Financial Year ended 31st March 2019.

We request you to kindly take the above information on record and also update your website for the information of our Shareholders and investors.

Thanking you,

Yours truly,

For WeP Solutions Limited

Sujata Arvind Lele
Sujata Arvind Lele

Company Secretary and Compliance Officer

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242

CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com