

WENDT (INDIA) LIMITED

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA

Telephone: + 91 4344.405500

Telefax : + 91 4344 405620 / 405630

E-mail : wil@wendtindia.com

Web : www.wendtindia.com**CIN: : L85110KA1980PLC003913**22nd January 2021

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 505412

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 22nd January 2021

We refer to our letters dated 12th January 2021 and 19th January 2021 intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors met today and approved the following:

1. Unaudited Financial Results for the quarter/period ended 31st December 2020:

The unaudited financial results for the quarter/period ended 31st December 2020 in Schedule III format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. In this connection, we enclose the following:

- a. Standalone financial results for the quarter/period ended 31st December 2020;
- b. Consolidated financial results for quarter/period ended 31st December 2020;
- c. Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated financial results quarter/period ended 31st December 2020;

Pursuant to Regulation 47 of the Listing Regulations and the above mentioned SEBI circular, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Kannada newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.wendtindia.com as well on the websites of Stock Exchanges.



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CIN: : L85110KA1980PLC003913



2. Changes in Board composition

Mr. K S Shetty who was appointed as an Independent Director at the 37th AGM held on 22nd July 2019 for a term of five years has expressed his desire to resign with effect from closing hours of 22nd January 2021 due to personal reasons and other commitments. He has also confirmed that there is no material reason other than the above. A copy of his confirmation is enclosed.

The Board has appointed Mr. Bhagya Chandra Rao (DIN: 00211127) as an Additional Director of the Company in the capacity of an Independent Director with effect from 22nd January 2021 subject to the approval of the shareholders.

Mr. B C Rao, aged 64 years is a Mechanical Engineer by qualification. He has about four decades of experience in the Engineering, Automotive, Mining and Construction industry. He is the former Managing Director of Kennametal India Limited wherein he led the company through its expansion for 8 years. Mr. B C Rao is currently an Independent Director at the Board of Extrude Hone India and is also a Senior Advisor at Utvyakta Solutions, an Internet of Things company.

Mr. Bhagya Chandra Rao is not related to any of the Directors of the Company. He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

3. Declaration of Interim Dividend

The Board at its meeting today has declared an interim dividend of 100% i.e. Rs. 10/- (Rupees ten only) per equity share (on a face value of Rs. 10/-) for the year ending 31st March 2021. The Record Date for determining the members eligible to receive aforesaid interim dividend is 4th February 2021. In the case of shareholders opting for NECS/ECS, the dividend would in the normal course be credited to their accounts by Thursday, 18th February 2021. In the case of shareholders opting physical mode of payment, the same will be posted by Thursday, 18th February 2021.

4. Voluntary de-registration of Wendt Middle East FZE, wholly owned subsidiary

The Board of Directors have approved a proposal for voluntary de-registration of Wendt Middle East FZE, a wholly owned subsidiary of the Company situated in Hamriyah Free Trade Zone, Sharjah UAE.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed as Annexure.

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We further wish to inform that the meeting of the Board of Directors of the Company commenced at 10.20 a.m. and concluded at 12.25 p.m.

Kindly take the above information on record.

Thanking you
Yours faithfully,

For Wendt (India) Limited

A handwritten signature in black ink, appearing to read "Janani T A".

Janani T A
Company Secretary
Encl.: a.a.



WENDT (INDIA) LIMITED
CIN No :- L85110KA1980PLC003913
Regd. Office :105, 1st Floor, Cauvery Block,National Games
Housing Complex,Koramangala, Bangalore- 560 047

Statement of Consolidated Unaudited Financial Results
for the Quarter and Nine months ended December 31, 2020

(Rs in lakhs, except EPS)

Particulars	CONSOLIDATED FINANCIAL RESULTS					
	Quarter ended			Nine months ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited					Audited
1. Income						
a) Gross Sales/Revenue from Operations	3,527	3,246	3,316	8,991	11,492	14,063
b) Other Operating Income	50	31	79	109	202	260
c) Other Income	109	67	104	337	400	485
Total Income	3,686	3,344	3,499	9,437	12,094	14,808
2. Expenses						
a) Cost of materials consumed	892	846	731	2,113	3,168	4,062
b) Purchases of stock-in-trade	307	196	327	767	1,051	1,226
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	6	209	106	464	(45)	(379)
d) Employee benefits expense	786	730	856	2,262	2,535	3,347
e) Finance costs	-	2	-	2	-	3
f) Depreciation and amortisation expense	222	221	219	669	725	949
g) Other expenses	904	767	962	2,160	3,240	4,239
Total expenses	3,117	2,971	3,201	8,437	10,674	13,447
3. Profit (+) / Loss (-) before tax (1-2)	569	373	298	1,000	1,420	1,361
4. Tax expense						
Current tax	131	101	92	248	413	473
Deferred tax charge / (credit)	11	(7)	(14)	5	(73)	(115)
Total tax expense	142	94	78	253	340	358
5. Profit (+) /Loss (-) after tax (3-4)	427	279	220	747	1,080	1,003
6. Other Comprehensive income						
A) Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefit obligation	49	98	(32)	147	(96)	(128)
Income tax relating to above	(12)	(25)	8	(37)	24	32
B) Items that will be reclassified to profit or loss						
(i) Exchange differences in translating the financial statements of foreign operations	88	(109)	52	100	216	168
Income tax relating to above	-	-	-	-	-	-
Total Other Comprehensive income (A + B)	125	(36)	28	210	144	72
7. Total Comprehensive income (5+6)	552	243	248	957	1,224	1,075
8. Paid-up equity share capital (Face Value Rs. 10/- per share)	200	200	200	200	200	200
9. Total Reserves						13,568
10. Earnings Per Share (EPS)						
Basic and diluted EPS (not annualized)	21.35	13.98	10.99	37.37	54.00	50.13

Consolidated Segment wise Revenue, Results and Assets

(Rs in lakhs)

Particulars	CONSOLIDATED FINANCIAL RESULTS					
	Quarter ended			Nine months ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited					Audited
1. Segment Revenue						
a) Super Abrasives	2,356	2,049	2,226	5,767	6,963	8,810
b) Machines , Accessories and Components	789	905	611	2,275	3,161	3,606
c) Others	382	292	479	949	1,368	1,647
Total	3,527	3,246	3,316	8,991	11,492	14,063
Less:- Inter Segment Revenue	-	-	-	-	-	-
Gross sales/Revenue From Operations	3,527	3,246	3,316	8,991	11,492	14,063
2. Segment Results Profit (+)/ Loss (-) before tax and interest.						
a) Super Abrasives	467	335	237	812	917	1,022
b) Machines , Accessories and Components	132	120	41	304	410	426
c) Others	85	55	113	185	340	388
Total	684	510	391	1,301	1,667	1,836
Less: (i) Finance costs	-	2	-	2	-	3
(ii) Other Un-allocable Expenditure net of Un-allocable income	115	135	93	299	247	472
Total Profit Before Tax	569	373	298	1,000	1,420	1,361
3. Segment assets						
a) Super Abrasives	4,412	4,002	4,119	4,412	4,119	4,000
b) Machines , Accessories and Components	1,457	1,077	1,310	1,457	1,310	1,371
c) Others (including unallocable)	13,004	12,644	12,623	13,004	12,623	12,908
Total assets	18,873	17,723	18,052	18,873	18,052	18,279

Notes on Segment Information:

- The Group is organised into three business segments, namely :
a) Super Abrasives, b) Machines, Accessories and Components and c) Others. The "Others" segment includes other trading products.
- Segment Assets and Segment Liabilities of the group's business, other than inventory and receivables, have not been identified to any reportable segment, as these are used interchangeably between segments.



Other Notes:

1) The above consolidated results include the results of two wholly owned subsidiaries, viz:-
(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

2) The figures for the corresponding periods have been regrouped, wherever necessary to make them comparable.

3) Owing to outbreak of COVID-19 pandemic, the Group had resumed the operations from end April, 2020 in a phased manner taking into account directives from various Government authorities. Accordingly, the Group has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying values of its assets comprising Property, Plant and Equipment, Trade receivables, Inventory and Investments as at the date of approval of these financial results and has concluded that there are no material adjustments required in the Consolidated financial results. Given the uncertainty because of COVID-19, the final impact on the group's financial results may differ from that estimated as at the date of approval of these financial results.

4) The Board of Directors have recommended an Interim dividend of Rs.10/- per share (100% on face value of equity share of Rs. 10/- each) at their Board meeting held on January 22, 2021.

5) The Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 22, 2021 and was subjected to limited review by the Statutory auditors of the Company.



For and on Behalf of Wendt (India) Limited

Shrinivas G Shirgurkar
Chairman

Place : Bengaluru

Date : 22.01.2021

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Review Report on the Statement of Consolidated Unaudited Financial Results

Page 1 of 2

The Board of Directors,
Wendt (India) Limited,
Flat No.105, 1st floor, Cauvery Block,
National Games Housing Complex,
Koramangala, Bangalore – 560047.

1. We have reviewed the unaudited consolidated financial results of Wendt (India) Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), (refer Other Note 1 on the Statement) for the quarter ended December 31, 2020 and the year to date results for the period April 01, 2020 to December 31, 2020 which are included in the accompanying 'Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2020' and notes thereon (together referred to as the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor
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T: +91 (80) 4079 5000, F: +91 (80) 4079 5222

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is U12754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

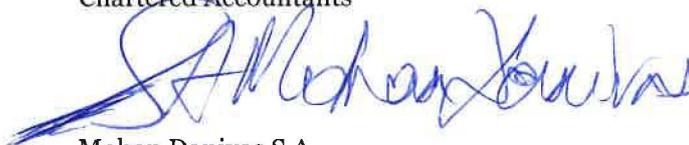
Independent Auditors' Review Report on the Statement of Consolidated Unaudited Financial Results

Page 2 of 2

4. The Statement includes the results of the following entities:
 - i. Wendt Grinding Technologies Limited (Thailand)
 - ii. Wendt Middle East FZE, Sharjah (UAE)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Other Notes 3 to the Statement which explains the uncertainties and the management's assessment of the financial impact due to the lock downs and other restrictions and conditions related to the COVID – 19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.
7. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 619 lacs and Rs. 1497 lacs, and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 76 lacs and Rs. 188 lacs for the quarter ended December 31, 2020, and for the period from April 01, 2020 to December 31, 2020, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors and their reports both of which are dated January 18, 2021, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Mohan Danivas S A
Partner
Membership Number 209136
UDIN: 21209136AAAAAJ1530

Place: Bangalore
Date: January 22, 2021



WENDT (INDIA) LIMITED
CIN No :- L85110KA1980PLC003913
Regd. Office :105, 1st Floor, Cauvery Block,National Games
Housing Complex,Koramangala, Bangalore- 560 047

Statement of Standalone Unaudited Financial Results
for the Quarter and Nine months ended December 31, 2020

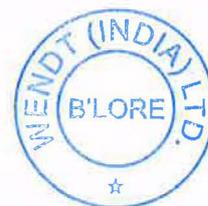
Particulars	STANDALONE FINANCIAL RESULTS					
	Quarter ended			Nine months ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited					Audited
1. Income						
a) Gross Sales/Revenue from Operations	3,037	2,908	2,741	7,841	9,819	12,037
b) Other Operating Income	57	37	86	127	229	290
c) Other Income	109	185	251	450	682	767
Total Income	3,203	3,130	3,078	8,418	10,730	13,094
2. Expenses						
a) Cost of materials consumed	892	846	731	2,113	3,168	4,062
b) Purchases of stock-in-trade	60	50	50	145	133	176
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3	152	86	455	(19)	(415)
d) Employee benefits expense	731	677	802	2,105	2,381	3,136
e) Finance costs	-	2	-	2	-	3
f) Depreciation and amortisation expense	209	211	207	631	688	904
g) Other expenses	855	764	926	2,072	3,087	4,039
Total expenses	2,750	2,702	2,802	7,523	9,438	11,905
3. Profit (+) / Loss (-) before tax (1-2)	453	428	276	895	1,292	1,189
4. Tax expense						
Current tax	109	86	63	198	324	371
Deferred tax charge / (credit)	7	(7)	(14)	3	(75)	(116)
Total tax expense	116	79	49	201	249	255
5. Profit (+) /Loss (-) after tax (3-4)	337	349	227	694	1,043	934
6. Other Comprehensive income						
A) Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefit obligation	49	98	(32)	147	(96)	(128)
Income tax relating to above	(12)	(25)	8	(37)	24	32
B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income (A + B)	37	73	(24)	110	(72)	(96)
7. Total Comprehensive income (5+6)	374	422	203	804	971	838
8. Paid-up equity share capital (Face Value Rs. 10/- per share)	200	200	200	200	200	200
9. Total Reserves						11,766
10. Earnings Per Share (EPS)						
Basic and diluted EPS (not annualized)	16.84	17.43	11.33	34.68	52.14	46.70

Standalone Segment wise Revenue, Results and Assets

Particulars	STANDALONE FINANCIAL RESULTS					
	Quarter ended			Nine months ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited					Audited
1. Segment Revenue						
a) Super Abrasives	2,248	2,003	2,130	5,566	6,658	8,431
b) Machines , Accessories and Components	789	905	611	2,275	3,161	3,606
Total	3,037	2,908	2,741	7,841	9,819	12,037
Less:- Inter Segment Revenue	-	-	-	-	-	-
Gross sales/Revenue From Operations	3,037	2,908	2,741	7,841	9,819	12,037
2. Segment Results Profit (+)/ Loss (-) before tax and interest.						
a) Super Abrasives	430	322	172	762	819	931
b) Machines , Accessories and Components	132	120	41	304	410	426
Total	562	442	213	1,066	1,229	1,357
Less: (i) Finance costs	-	2	-	2	-	3
(ii) Other Un-allocable Expenditure net of Un-allocable income	109	12	(63)	169	(63)	165
Total Profit Before Tax	453	428	276	895	1,292	1,189
3. Segment assets						
a) Super Abrasives	3,794	3,531	3,462	3,794	3,462	3,560
b) Machines , Accessories and Components	1,451	1,077	1,310	1,451	1,310	1,371
c) Others (including unallocable)	11,516	11,191	11,260	11,516	11,260	11,335
Total assets	16,761	15,799	16,032	16,761	16,032	16,266

Notes on Segment Information:

- The Company is organised into two business segments, namely :
a) Super Abrasives and b) Machines, Accessories and Components.
- Segment Assets and Segment Liabilities of the company's business, other than inventory and receivables, have not been identified to any reportable segment, as these are used interchangeably between segments.



Other Notes:

- 1) The figures for the corresponding periods have been regrouped, wherever necessary to make them comparable.
- 2) Owing to outbreak of COVID-19 pandemic, the Company had resumed the operations from end April, 2020 in a phased manner taking into account directives from various Government authorities. Accordingly, the Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying values of its assets comprising Property, Plant and Equipment, Trade receivables, Inventory and Investments as at the date of approval of these financial results and has concluded that there are no material adjustments required in the stand-alone financial results. Given the uncertainty because of COVID-19, the final impact on the company's financial results may differ from that estimated as at the date of approval of these financial results.
- 3) The Board of Directors have recommended an Interim dividend of Rs.10/- per share (100% on face value of equity share of Rs. 10/- each) at their Board meeting held on January 22, 2021.
- 4) The Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 22, 2021 and was subjected to limited review by the Statutory auditors of the Company.

Place : Bengaluru
Date : 22.01.2021



For and on Behalf of Wendt (India) Limited

A handwritten signature in black ink, appearing to read 'Shrinivas G Shirgurkar'.

Shrinivas G Shirgurkar
Chairman

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Review Report on the Statement of Standalone Unaudited Financial Results

Page 1 of 2

The Board of Directors,
Wendt (India) Limited,
Flat No.105, 1st Floor, Cauvery Block,
National Games Housing Complex,
Koramangala, Bangalore – 560047.

1. We have reviewed the unaudited financial results of Wendt (India) Limited (the "Company") for the quarter ended December 31, 2020 and the year to date results for the period April 01, 2020 to December 31, 2020 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020' and notes thereon (together referred to the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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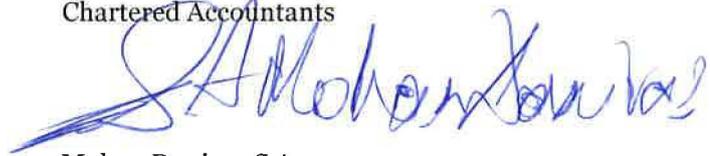
Price Waterhouse Chartered Accountants LLP

Independent Auditors' Review Report on the Statement of Unaudited Standalone Financial Results

Page 2 of 2

5. We draw your attention to Other Notes 2 to the Statement which explains the uncertainties and the management's assessment of the financial impact due to lock downs and other restrictions and conditions related to COVID – 19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Mohan Danivas S A
Partner
Membership Number 209136
UDIN: 21209136AAAAAK3068

Place: Bangalore
Date: January 22, 2021

WENDT (INDIA) LIMITED

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA

Telephone: + 91 4344.405500

Telefax : + 91 4344 405620 / 405630

E-mail : wil@wendtindia.com

Web : www.wendtindia.com**CIN: : L85110KA1980PLC003913****Annexure**

	Particulars	Information
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover: Rs. 150.66 lakhs Net worth: Rs. 242.13 lakhs (as at 31 st March 2020)
b.	Date on which the agreement for sale has been entered into	Not applicable
c.	The expected date of completion of sale /disposal	This is a voluntary de-registration process and hence subject to local regulatory approvals which is expected to be completed by September 30, 2021.
d.	Consideration received from such sale /disposal	Not applicable
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not applicable
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

K. S. Shetty

Chairman & Managing Director
Tespa India Pvt. Ltd.,
Tespa Tools Pvt. Ltd.,
D-105, First Main Road,
Anna Nagar East,
Chennai - 600 102, INDIA.
Phone : 044-26632191, 26630596

13 January 2021

To
The Board of Directors
M/s. Wendt (India) Limited
Regd. Office: Flat. No. A2-105, Cauvery Block,
National Games Housing Complex,
Koramangala,
Bangalore-47

Dear Sirs/Madam,

I hereby tender my resignation as a Director from the Board of Wendt (India) Limited with effect from 22nd January 2021 due to personal reasons and other commitments.

Further, I confirm that there is no other material reasons for resignation other than those stated above.

I wish to express my gratitude towards the Board and the Management for giving me an opportunity to serve on the Board.

Thanking you.


K S Shetty



Received