



WELTERMAN INTERNATIONAL LTD.

Registered Office & Factory : Plot No. 1135, At. & Po. Lamdapura, Lamdapura Road, Ta. Savli,
Dist.: Vadodara (Gujarat) 391775 (India) Tel. : 02667-262201 Email : welterman.baroda52@gmail.com

WIL/LODR/2020-21/40

Date: 12/11/2020

To,
The Manager,
Department of Corporate Relationship,
BSE Limited
25th Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: - Scrip Code: 526431

Subject: Submission of Unaudited Standalone Financial Results for the Quarter & Half Year ended on 30.09.2020

Dear Sir,

We herewith submit Unaudited Standalone Financial Results with Limited Review Report of the Company for the quarter & half year ended on 30th September, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please find enclosed herewith the following:

- 1) Statement showing the Unaudited Standalone Financial Results for the Quarter & Half Year ended on 30th September, 2020.
- 2) Statement of Assets and Liabilities for the half year ended as on 30th September, 2020 pursuant to Regulation 33(3) (f) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.
- 3) Statement of Cash flows for the half year ended on 30th September, 2020 pursuant to Regulation 33(3) (g) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.
- 4) Limited Review Report by Statutory Auditors on Unaudited Standalone Financial Results for the Quarter ended on 30th September, 2020.

Kindly confirm and take the above information on your records.

Thanking you,

Yours Faithfully,
For Welterman International Limited


Mansi Vyas
Company Secretary



Encl: As above

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATION						
1	Revenue from Operation	48.35	86.54	12.43	60.78	96.85	209.02
2	Other Income	7.15	0.03	0.01	7.16	0.03	10.46
3	Total Income	55.50	86.57	12.44	67.94	96.88	219.48
	EXPENSES						
4	Cost of Materials Consumed	17.32	29.67	6.04	23.36	59.48	117.51
a	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	0.63	-	-	(25.79)	-
b	Employee Benefits expenses	3.51	4.00	4.30	7.81	8.22	15.58
c	Finance Costs	-	-	-	-	-	0.03
d	Depreciation and amortisation Expenses	4.89	4.07	4.12	9.02	8.14	16.50
e	Other Expenses	11.51	13.83	10.56	22.07	28.16	69.36
f	TOTAL EXPENSES	37.24	52.20	25.02	62.26	78.21	218.98
5	Profit (Loss) before Tax	18.26	34.37	(12.58)	5.68	18.67	0.50
6	Tax Expenses						
a	Current Tax	-	-	-	-	-	-
b	Diferred Tax	-	-	-	-	-	-
7	Profit (Loss) after Tax for the Period	18.26	34.37	(12.58)	5.68	18.67	0.50
8	Other Comprehensive Income						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
c	Exceptional Items	-	-	-	-	-	-
9	Total Comprehensive Income for the period	18.26	34.37	(12.58)	5.68	18.67	0.50
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	0.41	0.77	(0.28)	0.13	0.42	0.01

Notes:

- The above Uaudited results have been prepared in accordance with Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with revelant rules issued there under and other accounting principles generally accepted in India.
- The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- The Company is engaged in manufacturing of fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended 30th September, 2020
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 12.11.2020
Place: Vadodara

For and on behalf of the Board of
Walterman International Limited

Huma Madani
Director
DIN: 07964833



WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)

Plot No:1135, At & Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda
Phone No: 0265 2310251 (M) 09998644896 email: welterman.baroda52@gmail.com

Statement of Assets and Liabilities

(Rs. In Lacs)

Sr.No	Particlueres	As At 30.09.2020	As At 31.03.2020
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	246.79	255.51
	Capital work in -Progress	-	-
	Investment Property	-	-
	Financial Assets - Investment	-	-
	Total Non Current Assets	246.79	255.51
2	Current Assets		
	Financial Assets		
	Inventories	0.11	0.21
	Trade Receivables	222.68	214.05
	Cash and Cash equivalents	1.11	2.06
	Loans	254.66	254.66
	Other Financial Assets	1.47	1.55
	Other Current Assets	4.00	6.39
	Total Current Assets	484.03	478.92
	Total Assets	730.82	734.43
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	444.13	444.13
	Other Equity	(1,743.16)	(1,748.84)
	Total Equity	(1,299.03)	(1,304.71)
2	Liabilities		
(i)	Non-current liabilities		
	Borrowings	1,666.09	1,666.09
	Provisions	0.74	0.74
	Total Non Current Libilites	1,666.83	1,666.83
(ii)	Current liabilities		
	Financial Liabilities		
	Trade Payables	355.94	369.12
	Provisions	3.43	2.88
	Other Current Liabilites	3.65	0.31
	Total Current Liabilites	363.01	372.31
	Total Equity and Liabilities	730.82	734.43

Date: 12.11.2020
Place: Vadodara

For and on behalf of the Board of
Welterman International Limited

Huma Madani
Director
DIN: 07964833



CASH FLOW STATEMENT

(Rs. In Lacs)

Particulars	For the half year ended		For the year ended	
	30th September, 2020		31st March, 2020	
	Amount Unaudited	Amount Unaudited	Amount Audited	Amount Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT(LOSS) BEFORE TAX		5.68		0.50
Add:- Adjustments for:				
Depreciation	9.02		16.50	
Interest earned	-		(0.11)	
Gain on sale of investment	-		-	
Subsidy received	-		-	
Transfer to Investment Value Diminishing Reserve	-	9.02	-	16.39
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		14.70		16.90
Adjustments for:				
Increase/(Decrease) in Trade Receivables and Other Current Financial Assets	(8.54)		(194.41)	
Increase/(Decrease) in Inventories	0.10		35.49	
Increase/(Decrease) in Other Current Assets	2.39		3.79	
Increase/(Decrease) in Trade Payables	(13.18)		57.06	
Increase/(Decrease) in Long term Provisions	-		(4.32)	
Increase/(Decrease) in Short term Provisions	0.55		(2.60)	
Increase/(Decrease) in Other Current Liabilities	3.34	(15.35)	(3.67)	(108.66)
CASH GENERATED FROM OPERATIONS		(0.65)		(91.77)
Tax Paid	-	-		
NET CASH FROM OPERATING ACTIVITIES		(0.65)		(91.77)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(0.30)		(12.50)	
Non current assets	-		-	
Sale of Investments	-		-	
Interest received	-		0.11	
NET CASH FLOW FROM INVESTING ACTIVITIES		(0.30)		(12.39)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Long Term borrowings (repaid) / Accepted	-		99.85	
NET CASH GENERATED FROM FINANCING ACTIVITIES		-		99.85
Cash and Cash equivalents as at the beginning of the year		2.06		6.36
Net Increase/(Decrease) in cash and cash equivalents		(0.95)		(4.30)
Cash and Cash equivalents as at the end of the year		1.11		2.06

Note:-

- (a) Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7
 (b) Cash and Cash Equivalents Comprises of

PARTICULARS	As at 30th Sep 2020	As at 31st Mar 2020
i) Balances with Banks in Current accounts		
ii) Cash on hand	94,618	170,516
iii) Term Deposit with original maturity less than 3 months	16,380	35,387
	-	-
Less:-Bank overdraft	110,998	205,903
Cash and Cash Equivalents as per Cash Flow Statement	-	-
	110,998	205,903

Date: 12.11.2020
 Place: Vadodara

For and on behalf of the Board of
 Welterman International Limited

Huma Madanf
 Director
 DIN: 07964833



Limited Review Report on Unaudited Quarterly Financial Results and Year to Date of Welterman International Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of Welterman International Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Welterman International Limited ("Company") for the quarter ended 30th September, 2020 and year to date results for the period from 01st April, 2020 to 30th September, 2020 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Rachana Chotalia & Associates

Chartered Accountants

Firm Reg. No. 124018W



CA Rachana R. Parikh

Proprietor

M.No 110309

Date: 12th November, 2020

Place: Vadodara

UDIN: 20110309AAAABU5019

