



# WELTERMAN INTERNATIONAL LTD.

Registered Office & Factory : Plot No. 1135, At. & Po. Lamdapura, Lamdapura Road, Ta. Savli,  
Dist.: Vadodara (Gujarat) 391775 (India) Tel. : 02667-262201 Email : welterman.baroda52@gmail.com

WIL/LODR/2022-23/15

Date: 12/08/2022

To,  
The Manager  
Department of Corporate Relationship  
BSE Limited  
25<sup>th</sup> Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Ref: - Scrip Code: 526431

Subject: Outcome of Board Meeting held today i.e. on Friday, 12<sup>th</sup> August, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Board of Directors at their meeting held today i.e. on **Friday, 12<sup>th</sup> August, 2022** have considered, approved and took on record the followings:

1. Standalone Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2022 as received and recommended by Audit Committee.
2. Limited Review Report of Statutory Auditors.
3. Appointment of M/s. Parikh Shah Chotalia & Associates as an Statutory Auditor of the Company for the Period of 5 year up to conclusion of 35<sup>th</sup> AGM of the Company.

Sr no.	Particulars	Disclosure
1.	Reason for Change	The Shareholders of the Company had appointed M/s. Rachana Chotalia & Associates., Chartered Accountants (Firm Registration No. 124018W), as the Statutory Auditors of the Company at the 25 <sup>th</sup> AGM held on 25 <sup>th</sup> September, 2017 for a period of five years and the tenure of their appointment will conclude at the ensuing 30 <sup>th</sup> Annual General Meeting of the Company.
2.	Date and term of Appointment	M/s. Parikh Shah Chotalia & Associates will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 30 <sup>th</sup> AGM and shall hold the office till the conclusion of the 35 <sup>th</sup> AGM of the Company <i>subject to the approval of the Shareholders</i>



Vadodara Office : 701/702, A-Wing, Alkapuri Arcade, R. C. Dutt Road, Alkapuri, Vadodara-390 007.

Tel.: 0265-2310250/51 Email : welterman.baroda52@gmail.com

CIN No. L51100GJ1992PLC017613

Website : www.welterman.com



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3.	Brief Profile of M/s. Parikh Shah Chotalia & Associates	Parikh Shah Chotalia & Associates has been in the profession of Chartered Accountancy for over 20 years and is one of the well reputed audit firms in the country. They provide varied services which include assurance, risk advisory, taxation, corporate finance etc. They serve multiple listed companies and have tremendous experience in the field of audit. Parikh Shah Chotalia & Associates has over 6 partners with 4 offices across the country.
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The Meeting of Board of Directors commenced at 3:00 p.m. and concluded at 4.30 p.m.

Kindly take the aforesaid information on your record and oblige.

Thanking you,

Yours faithfully,  
For Welterman International Limited

  
Nikhil Goswami  
Company Secretary



# WELTERMAN INTERNATIONAL LIMITED

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India

email: welterman.baroda52@gmail.com; CIN:L51100GJ1992PLCO17613

Quarterly & Year ended Financial Result by Companies Other than Banks

Unaudited Financial Results for the Quarter ended 30.06.2022

( In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		Unaudited	Unaudited	Audited	Audited
	<b>INCOME FROM OPERATION</b>				
1	Revenue from Operation	34.22	60.98	73.29	248.68
2	Other Income	5.11	1.14	128.05	130.72
3	<b>Total Income</b>	<b>39.33</b>	<b>62.12</b>	<b>201.34</b>	<b>379.40</b>
	<b>EXPENSES</b>				
a	Cost of Materials Sold	31.53	39.68	39.63	164.09
b	Changes in Inventories of Finished Goods, Work in progress and Stock-In-Trade	-	-	-	-
c	Employee Benefits expenses	2.61	2.54	2.12	10.17
d	Finance Costs	-	-	0.09	0.08
e	Depreciation and amortisation Expenses	1.56	5.08	5.31	20.70
f	Other Expenses	19.40	8.70	29.19	40.45
	<b>TOTAL EXPENSES</b>	<b>55.09</b>	<b>56.00</b>	<b>76.34</b>	<b>235.49</b>
5	<b>Profit before Tax</b>	<b>(15.77)</b>	<b>6.12</b>	<b>125.00</b>	<b>143.91</b>
6	<b>Tax Expenses</b>				
a	Current Tax	-	-	-	-
b	Diferred Tax	-	-	-	-
c	Tax Expenses/Refunds relating to prior years	-	-	-	-
7	<b>Profit after Tax for the Period</b>	<b>(15.77)</b>	<b>6.12</b>	<b>125.00</b>	<b>143.91</b>
8	<b>Other Comprehensive Income</b>				
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-
c	Exceptional Items	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>(15.77)</b>	<b>6.12</b>	<b>125.00</b>	<b>143.91</b>
10	Paid up share capital(F V Rs.10/- per share.)	444.13	444.13	444.13	444.13
11	Other equity	-	-	-	-
12	Earning per equity share (F V Rs.10/- per share.) (Basic & Dilluted)	(0.35)	0.14	2.81	3.24

## Notes:

- The above Unaudited Results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013, read together with revelant rules issued there under and other accounting principles generally accepted in India.
- The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- The Company is engaged in manufacturing of fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 12/08/2022

Place: Vadodara




For and on behalf of the Board of  
Welterman International Limited

  
Huma Madani  
Director  
DIN: 07964833

# RACHANA CHOTALIA & ASSOCIATES

Chartered Accountants

## Limited Review Report on Unaudited Quarterly Financial Results of Welterman International Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of Welterman International Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Welterman International Limited ("Company") for the quarter ended 30<sup>th</sup> June, 2022 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)". Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Rachana Chotalia & Associates  
Chartered Accountants  
Firm Reg. No. 124018W



CA Rachana R. Parikh  
Proprietor

Membership No.: 110309

Date: 12/08/2022

UDIN: 22110309 AOWKRQ7997

