

Espire Hospitality Limited

(Formerly Known as Wellesley Corporation Limited)

Corp. Off:- A-41, Mohan Co-operative Industrial Estate, New Delhi-110044

Tel: 011-71546500 E-Mail info@wellesleycorp.com W :- www.wellesleycorp.com

PAN: AAACU0234B CIN:L45202UR1991PLC000604



Date:05/02/2022

To,
The General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New trading Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai-400001

Script Code/Symbol: 532016/Wellesley

Sub: Outcome of Board meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in their meeting held today has taken the following decisions:

- 1) Took a note on the approval of name change of the company from Wellesley Corporation Limited to Espire Hospitality Limited w.e.f 03.02.2022. A copy of the new certificate of Incorporation Consequent upon change of Name is attached herewith as **Annexure:A**
- 2) Has appointed Mr. Gagan Oberoi, Non-Executive Director of the company (DIN:00087963) as the Chairperson of the Board of the Company. The details required in respect of Chairperson under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided as an **Annexure-B**
- 3) Approved the Un-Audited Financial Results for the quarter and nine months ended on December 31st,2021 along with Limited Review Report. A Copy of the Un-Audited Financial Results for the quarter and nine months ended on 31st December,2021 along with the Limited Review Report thereon as per regulation 33 of the Listing Regulations as **Annexure: C & D**



Reg. Off:- Shop No-1, Country Inn MehraGaon , Bhimtal , Uttarakhand-263132

*Further, the Board Meeting commenced at 03:00 PM. and concluded at 05:10 PM.
Kindly take this communication on records and inform the same to your members.*

**Thanking You,
Yours faithfully,**

**For Espire Hospitality Limited
(Formerly known as Wellesley Corporation Limited)**

S. Mathur.

(Sumeer Narain Mathur)

**CFO, Company Secretary & Compliance Officer
ICSI Membership No: FCS9042**



Encl: As above

Annexure - A



सत्यमेव जयते
GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies
MAZANINE FLOOR, 78, RAJPUR ROAD, OFFICE NO.259, SHRI RADHA PALACE,, DEHRADUN,
Uttarakhand, India, 208001

Certificate of Incorporation pursuant to change of name
[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): L45202UR1991PLC000604

I hereby certify that the name of the company has been changed from WELLESLEY CORPORATION LIMITED to ESPIRE HOSPITALITY LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name USHA HOUSING DEVELOPMENT COMPANY LIMITED.

Given under my hand at DEHRADUN this Third day of February two thousand twenty-two.



BRIJESH KUMAR KAIN

Registrar of Companies

RoC - Uttarakhand

Mailing Address as per record available in Registrar of Companies office:

ESPIRE HOSPITALITY LIMITED

Shop No. 01, Country Inn, MehraGaon Bhimtal, Nainital, Uttarakhand, India, 248179



CERTIFIED TRUE COPY

For ESPIRE HOSPITALITY LIMITED

U. Datta
CFO, Company Secretary & Compliance Officer

Details with respect to Appointment of Chairperson of the Board of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September,09, 2015

Brief Profile of Mr. Gagan Oberoi

Name of the Director	Mr. Gagan Oberoi
Reason for change viz. appointment, resignation, removal, death or otherwise	Change in designation to Chairperson of the Board.
Date of appointment & term of appointment	05.02.2022 Appointed as the chairperson of the board of the company
Age (Years)	54
Brief Resume/ Nature of Expertise in functional areas	<p>Mr. Gagan Oberoi, a P.H.D by Qualification, holds a senior management certification from Indian Institute of Management, Calcutta and a graduate in computer engineering with process training from Carnegie Mellon University and KPMG.</p> <p>With a career spanning over 30 years, Gagan has held several leading positions including Head of Delivery and spearheaded many successful engagements & associations that has helped grow the business multifold. His transformational style of leadership, combined with his innovative thinking and deep understanding of client objectives has time and again translated into value-added solutions across Espire and our customers. He has been the driving force behind Espire's successful appraisal for CMMI level 5 Ver 1.3 (Dev + SVC) and accreditations in various ISO standards for quality and data security.</p> <p>He is also one of the Board of Directors of Radcliffe Education Private Limited. He has more than 22 years of experience in setting up</p>



	<i>various ventures and taking them to growth path. During his career he has worked with several international Educational service providers to help them in developing systems and solutions for 20 Schools in space of e-learning.</i>
<i>Relationship between directors interse</i>	<i>No relationship</i>
<i>Names of listed entities in which holds the directorship and the membership of Committees of the board;</i>	<i>Nil</i>
<i>Shareholding (Numbers of shares)</i>	<i>Nil</i>





ESPIRE HOSPITALITY LIMITED

(Formerly known as Wellesley Corporation Limited)

Regd Off: Shop No # 1, Country Inn, Mehraoan, Bhimtal, Uttarakhand-248179

Corporate Off: A-41, Mohan Cooperative Industrial Estate, New Delhi-110044

Email-cs@wellesleycorp.com

Tel:011-71546500

Website:www.wellesleycorp.com

CIN: L45202UR1991PLC000604

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

(Rs. In Lakh except as stated)

S.No.	Particulars	Three Months ended			Nine Months ended		Previous year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue From Operations	50.64	10.00	5.50	60.64	5.50	10.75
II	Other Income	0.06	61.40	-	61.50	-	0.16
III	Total Income (I+II)	50.70	71.40	5.50	122.14	5.50	10.91
IV	EXPENSES						
	Employees Benefit Expenses	35.85	0.95	0.08	36.08	1.14	3.82
	Other Expenses	48.13	16.46	5.59	64.59	5.90	71.22
	Total Expenses(IV)	83.99	17.41	5.68	100.68	7.04	75.05
V	Profit/(Loss) before Exceptional & Extraordinary Items & tax(III-IV)	(33.29)	53.99	(0.18)	21.47	(1.54)	(64.13)
VI	Exceptional items						
VII	Profit Before Tax (V-VI)	(33.29)	53.99	(0.18)	21.47	(1.54)	(64.13)
VIII	Tax expenses						
	(1) Current Tax	-	-	-	-	-	1.16
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(33.29)	53.99	(0.18)	21.47	(1.54)	(65.29)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.88)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (loss) and Other Comprehensive Income for the period)	(33.29)	53.99	(0.18)	21.47	(1.54)	(66.17)
XII	Earnings per equity share share (for continuing operations) in rupees:						
	(a) Basic	(0.25)	0.40	(0.00)	0.16	(0.01)	(0.48)
	(b) Diluted	(0.25)	0.40	(0.00)	0.16	(0.01)	(0.48)

Notes

- The name of the company has been changed consequent upon the receipt of the approval of ROC, Uttarakhand vide certificate dated 03.02.2022
- The above Un-Audited Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 05th February, 2022. The Statutory Auditors has conducted a Limited Review of the above financial results.
- There are two reportable segments as per IAS-108, 1) Real Estate Services and 2) Hotels and Resorts, a detailed statement showing segmentwise revenue, results and capital employed is enclosed herewith
- Previous period figures have been regrouped/rearranged & recasted wherever necessary.

FOR ESPIRE HOSPITALITY LIMITED
(Formerly known as Wellesley Corporation Limited)



Director **GAGAN OBEROI**
Din: 00087963

Date: 05/02/2022
Place: New Delhi

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakh except as stated)

S.No.	Particulars	Three Months ended			Nine Months ended		Previous year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	(a) Real Estate	-	71.40	5.50	71.44	5.50	10.91
	(b) Hotels & Resorts	50.70	-	-	50.70	-	-
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income From Operations	50.70	71.40	5.50	122.14	5.50	10.91
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost for each segment						
	(a) Real Estate	(0.87)	53.99	(0.18)	53.88	(1.54)	(64.13)
	(b) Hotels & Resorts	(27.83)	-	-	(27.83)	-	-
	(c) Unallocated	(4.58)	-	-	(4.58)	-	-
	Total	(33.29)	53.99	(0.18)	21.46	(1.54)	(64.13)
	Profit from ordinary activities before tax	(33.29)	53.99	(0.18)	21.46	(1.54)	(64.13)
3	Segment Assets						
	(a) Real Estate	8.12	203.56	129.57	122.01	129.57	62.81
	(b) Hotels & Resorts	288.70	-	-	288.70	-	-
	(c) Unallocated	5.55	-	-	5.55	-	-
	Total	302.37	203.56	129.57	416.27	129.57	62.81
4	Segment Liabilities						
	(a) Real Estate	-	203.56	129.57	113.90	129.57	62.81
	(b) Hotels & Resorts	297.67	-	-	297.67	-	-
	(c) Unallocated	4.70	-	-	4.70	-	-
	Total	302.37	203.56	129.57	416.27	129.57	62.81

Notes :-
 The company has prepared the Segment wise reporting first time in this quarter as earlier the company was dealing in one segment only i.e Real Estate, accordingly the comparative figures has been placed against the Real Estate Segment only

Place: New Delhi
 Date: 05/02/2022



FOR ESPIRE HOSPITALITY LIMITED
 (Formerly known as Wellesley Corporation Limited)

Director *Gagan Oberoi*
 Din: 80089963

HEAD OFFICE:

A-6, Maharani Bagh
New Delhi-110065
PH. : 011-41626470-71
Fax : 011-41328425
e-mail : info@bansalco.com

BANSAL & CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quaterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Espire Hospitality Limited (Formerly known as Wellesley Corporation Limited)

1. We have reviewed the accompanying Statement of Un-audited Financial results of Espire Hospitality Limited (Formerly known as Wellesley Corporation Limited) ("the Company") for the quarter ended December 31st, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended read with SEBI Circular No. CIR/FD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**BRANCH OFFICES**

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e-mail : info@bansalco.com

BANSAL & CO. LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
Chartered Accountants
Firm Reg. No. - 001113N/N500079



Siddharth Bansal
(Partner)
(Membership No. 518004)
UDIN: 22518004AAANEUH3784
Place of Signature: New Delhi
Date: February 05, 2022

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