Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA Phones : (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269. E-mail: info@welcaststeels.com Website - www.welcaststeels.com CIN : L27104GJ1972PLC085827



26th October, 2021

To, The Manager (Listing), **The BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

Sub: Unaudited Financial Result for the Quarter/Half Year ended September 30, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Script Code: 504988

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Result of the Company for the Quarter/Half Year ended September 30, 2021 alongwith Limited Review Report taken on record by the Board of Directors of the Company in its meeting held today i.e. October 26, 2021, which was commenced at 12.00 Noon and concluded at 02.00 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully, For Welcast Steels Limited HOCT S. N. Jetheliya

S. N. Jethéliya Company Secretary Encl: As above

Regd. Office : 115, G.V.M.M. Estate, Odhav Road, Odhav Ahmedabad - 382410, Gujarat, India Tel : (+91-79) 22901078, Fax : (+91-79) 22901077



| Other Operating Income 10.23 - 2.76 10.23 19.93 40.19 a) Total Revenue from operations 1,710.71 352.33 3,034.68 2,063.04 5,408.99 9,795.41 b) Other Income 7.56 6.39 7.44 13.95 16.11 45.90 Total Income (a+b) 1,718.27 358.72 3,042.12 2,076.99 5,426.10 9,841.31 2 Expenses 1 1,480.36 94.70 1,679.41 1,575.06 2,815.09 5,231.00 a) Cost of material consumed 1,480.36 94.70 1,679.41 1,575.06 2,815.09 5,231.00 a) Cost of material consumed 1,480.45 169.40 214.90 330.25 446.37 76.71 142.99 d) Dither expenses 1,811 1.96 6.71 3.00 18.84 28.33 e) Depreciation & amortisation expenses 23.33 22.87 36.67 46.20 75.07 142.99 f) Other expenses 552.97 104.91 1,030.51 657.88 <th>01000 C</th> <th>WELCAST STE</th> <th>ELS LIMITE</th> <th>D</th> <th></th> <th></th> <th></th> <th></th> | 01000 C | WELCAST STE | ELS LIMITE | D | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND MAY FOR RENDED 30th SEPTEMBER 2021. 65 Particulars Quarter crited Justice Particulars 66 Quarter crited Justice | | Registered. Office: 115-116, G.V.M.M. Estate, Odhav | Road, Odhav, Ahme | dabad - 3824 | 10, Gujarat, | India | | |
| No. Particulars Quarter ended Hold Proceeded Hold Proceeded 300.02/2013 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.00.2001 30.06.2001 30.00.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 30.06.2001 | | Telephone No: 079-22901078 Fax: 079-22 | 2901077 CIN: L27104 | GJ1972PLCC | 85827 | | | |
| Dr. b. Output ended Dutation of the second status | | STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE | QUARTER AND HA | LF YEAR END | ED 30th SEI | TEMBER 202 | | |
| Boy Book 2021 Book 2021 Book 2021 Book 2020 Book | | Destination | | | | 11-16 | | · · · · · · · · · · · · · · · · · · · |
| Un-adulted Un-adulted Un-adulted Un-adulted Un-adulted Un-adulted Un-adulted Unable Outcome Revenue from operations 1,700.46 392.33 3,051.62 2,002.31 6,389.00 9,752.2 Other Operang income 10.23 1,231 3,045.66 2,005.7 7 10.23 1,583.60 9,753.4 13.55 1,645.81 7,744 13.65 1,645.81 7,744 13.65 1,645.81 7,744 13.65 1,645.91 7,744 13.65 1,645.91 7,744 13.65 1,645.91 7,744 13.65 1,625.91 7,742 13.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 12.65.7 13.65.7 12.65.7 12.65.7 | | Particulars | | | 30.09.2020 | | | |
| income room < | 10. | | the second s | | | | | |
| Other Operands income 1022 2.76 0.03 19.83 401 (a) Total Income from operations 1,710.71 35.23 3.034.68 2.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03.04 5.03. | 1 | Income | | | | | | |
| a) Total revenue from genations 1,710,71 322,33 3.284,68 9,728,44 b) Other increme 7,55 0.39 744 13.35 15:11 65 Total Increme (a+b) 1,710,27 328,72 3.042,512 2076,89 5,425,10 9,451,31 c) Other grain metric comment 1,480,36 94,70 1,079,41 1,307,500 2,815,00 5,231,00 c) Other grain metrolics of finithed goods, work-imprograss (600,56) 177,32 (600,56) 169,420 1443,260 5,231,00 15,84 62,327,00 144,24,23 168,26 1442,24 168,26 144,24,23 168,26 144,24,23 168,26 144,24,23 168,26 144,24,23 168,26 144,24,23 168,26 177,22 168,31 141,44,23 168,26 178,27 170,30 128,27,44 376,02 142,91 144,24,23 168,26 177,22 168,31 141,42,43 168,25 150,01 112,44,24 168,26 178,27 147,80 178,27 142,91 144,24,23 168,27 147,14,24 168,25 150,01 112,41,42,144,42,144,43 148,45 178,27 | | Revenue from operations | | | | | | 9,755.22 |
| jointer Income 7.56 6.39 7.44 13.95 16.11 45.95 1 tratal income 1,718.27 358.72 304.212 2076.39 542.51 541.72 1 geneses 1,718.27 358.72 304.212 2076.39 542.51 541.72 1 geneses 1,61.61 1.77.32 (39.65.7) 1.67.941 1.57.50 228.65 533.82 2 (trap/opte-bardit excernse 1.61 1.19 6.71 46.30 176.44 30.72 44.43.37 67.64 2 (trap/opte-bardit excernse 1.62 74.64 30.02 18.84 20.37 1 Destriction & anortisation expenses 1.62.74 47.03 2.28.86 1.52.97.48 19.89.7 9 reft/(tos) for the send extraordinary items (1-2) 88.35 (211.67) 13.46 (122.44) 14.44.63 (142.47) 1 (Gurrent tas - - - - - - - - - - - - - - - - - <td>- F</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | - F | | | | | | | |
| Total Income (s-b) 1,718.27 398.72 3,94.72 2,94.73 2,707.89 5,425.10 9,441.31 2 Espanses 1,480.38 9,70 1.075.08 2,815.08 5,231.00 9,231.50 5,231.00 9,233.51 5,231.00 9,233.51 5,231.00 9,233.51 5,233.01 214.933 5,302.55 448.37 7,75.08 2,815.00 5,231.00 9,233.51 5,233.01 6,77.13 5,003.25 448.37 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1,243.11 7,75.07 1, | - F | | | | | | | |
| 2 Spenses 1.40 94.70 1.675.41 1.575.62 2.815.00 5.231.02 3 Cot of matrial consumm 1.640.36 94.70 1.675.64 1.675.64 1.675.64 1.675.64 1.675.64 1.675.64 1.675.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.64 1.676.72 1.676.64 1.676.72 1.676.64 1.676.72 | - F | | | | | | | |
| a) Cord maseria consumed 1,480 36 94.70 1,675 00 2,815,60 532.81 b) Changs in the motors of finishing gody, work-in-progress 160.85 169,40 214.30 320.25 144.83 767.44 c) Ginangs in the motors of finishing gody, work-in-progress 160.85 169,40 214.90 330.25 144.83 767.44 20.75 767.77 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 75.07 142.90 16.85 1.74 95.85 1.74 95.85 1.74 75.55 1.75 0.85 76.7 14.95 1.75 0.85 76.7 14.80 1.74 1.65 </td <td>_</td> <td></td> <td>1,710.21</td> <td>000.72</td> <td>0,0 12.12</td> <td>2,010.00</td> <td>0,420.10</td> <td>3,041.01</td> | _ | | 1,710.21 | 000.72 | 0,0 12.12 | 2,010.00 | 0,420.10 | 3,041.01 |
| c) Employee barefs segmes 160.85 198.40 214.80 232.25 146.97 767.44 c) Finance costs 1.61 1.51 6.71 30.0 196.4 28.33 c) Depreciation & amortization expenses 23.33 22.87 36.67 142.80 75.07 142.90 Total Expenses (1=>costs 57.52.97 10.40.11 1.30.61 57.24.84 148.87.44 57.33 1.32.82.74 149.81 1.42.87.44 27.85.1 149.40 27.84.9 149.84 Profit/ (Los) fore tax and excloradinary items (1-2) 89.53 (211.67) 122.44 122.44 27.85 13.01 (25.51) 1.30 (25.53) 3.85 (87.72) 41.85 Profit/ (Los) for the period (5-4) 85.93 (211.67) (224.61) (212.97) (24.61) (22.99) (33.77) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) (38.7) | - | | 1,480.36 | 94.70 | 1,679.41 | 1,575.06 | 2,815.09 | 5,231.05 |
| 9 Instance costs 1.61 1.19 6.71 3.00 19.84 22.33 9 Dependention expenses 25.33 22.87 13.04 17.44.28 3.16 27.62 14.29 17.64 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44.28 3.16 17.44 1.16 3.06 10 - 3.06 10 - 3.06 10 - 3.06 10 - 3.06 10 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | | | | | | | | 533.85 |
| e10 eperceduoin & amortization expenses 23.33 22.67 36.67 44.20 75.07 142.29 Totat expenses 552.97 10.404 1,000.51 657.80 17.44.24 57.80.1 74.44 57.80.1 74.46 57.80.1 74.42 57.80.1 74.42 57.80.1 74.46 57.80.1 74.42 57.80.1 74.42 57.81 74.44 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 57.81 74.42 75.81 74.42 | | | | | | I THE INCOMENDATION OF THE REAL OF | | 876.40 |
| 10 Other expenses 552.97 104.91 1,003.01 657.86 1,744.26 3,165.01 2 Profit / Long before tax and extraordinary items (1-2) 89.83 121.67 113.46 (122.14) 27.62 (144.24) 1 sets . Extra condumny items - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - 369.10 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | | | | the second statement of the se | the second second second | | | |
| Total Expenses [sebs-refset] 1628.74 970.39 2228.66 2,195.18 5,397.48 988.13 (211.67) 113.46 (122.14) 272.63 (142.74) 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 272.14 < | | | | | | | 1/0/22/2011 | |
| 3 Prof. (Loss) befores tax and extraordinary items (1-2) 49.53 (211.67) (112.44) (27.62) (140.22) 5 Prof. (Loss) before tax 99.53 (211.67) (255.64) (112.14) (341.46) (140.22) 10 official segments - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | | | | | | | and the second se | and the second s |
| 4 Less: Extra-ordinary terms - 369:10 - 369:10 - 369:10 - 369:10 - 369:10 - 369:10 - 369:10 - 369:10 - 369:10 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | 3 | | | the second se | | | | |
| 6 Tas Spenses - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></td<> | | | - | | | | | |
| (ii) Current tax - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | | | 89.53 | (211.67) | (255.64) | (122.14) | (341.48) | (140.20 |
| III) Deferred tax 2.55 1.30 (9.53) 3.85 (9.72) 41.8 7 brot Tax expresses (1+ii) 2.55 1.30 (9.53) 3.85 (8.72) 41.8 7 brot Tax expresses (1+ii) (2.55) 1.30 (9.53) 3.85 (8.72) 41.8 7 brot Try (Loss) for the period (5-6) 86.98 (212.97) (246.11) (125.99) (332.76) (182.00) 8 Other Comprehensive Income / Loss) (not too be reclassified to profit or loss 1.23 (1.64) (1.17) (0.41) (5.4 ii) Item that will not be reclassified to profit or loss - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | 6 | | | | | | | |
| Total Tax expenses (1+ii) 2.55 1.30 (9.53) 3.85 (8.72) 41.8 9 Profit (1003) 66.98 (212.97) (246.11) (125.99) (332.76) (182.07) 8 Other Comprehensive Income (1003) 10.60 66.98 (212.97) (246.11) (125.99) (332.76) (182.07) 9 Income tax relating to terms that will not be reclassified to profit or loss 1.23 (1.64) (1.17) (0.41) (6.4) 10 Income tax relating to terms that will be reclassified to profit or loss - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -< | | | - 2.55 | 1 30 | (0.53) | 3.85 | 19 721 | 41.05 |
| 7 Profit / (Loss) for the period (5-6) 80.98 (212.97) (246.11) (125.99) (332.76) (182.0 8 Other Comprehensive Income / (Loss) 1.24 (1.64) (1.17) (0.41) - (5.4) 10) Item that will not be reclassified to profit or loss 1.23 (1.64) (1.17) (0.41) - (5.4) 10) Item that will not be reclassified to profit or loss - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <t< td=""><td>5</td><td></td><td>and the second se</td><td>f</td><td></td><td>and the second s</td><td></td><td></td></t<> | 5 | | and the second se | f | | and the second s | | |
| 8 Other Comprehensive income / (Loss) (d.8.8) 6 52 1 3) Item that will note be classified to profit or loss (d.8.8) 6 52 4.65 1.64 - 21:5 will note the classified to profit or loss 1.23 (1.64) (1.17) (0.41) - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | 7 | | | | | | | |
| ii) Income tax relating to items that will not be reclassified to profit or loss 1.23 (1.64) (1.17) (0.41) (5.4) iii) Item that will be reclassified to profit or loss - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - | | | | <u> </u> | | | - | |
| III) term that will be rediastified to profit or loss - - - - Ivi) income tax relating to terms that will be rediastified to profit or loss - - - - Ivi) income tax relating to terms that will be rediastified to profit or loss - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td></td> <td>i) Item that will not be reclassified to profit or loss</td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>21.54</td> | | i) Item that will not be reclassified to profit or loss | | | | | - | 21.54 |
| Image: Second | | | | | | | | (5.42 |
| Total Other Comprehensive Income / Lloss) (net of tax) (3.65) 4.88 3.48 1.23 161.1 9 Total Comprehensive Income / Lloss) for the period (7+8) 83.33 (208.09) (242.63) (124.76) (332.76) (165.76) 10 Paid-bg Egylity Share Capital – Face Value of ₹ 1.0 each. 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 | | | | | | | | |
| 9 Total Comprehensive Income / (Loss) for the period (7+8) 83.33 (208.09) (242.63) (124.76) (332.76) (165.9 10 Paid-up Equity Share Capital – Face Value of ₹ 10 each. 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 <td< td=""><td></td><td></td><td></td><td>a state</td><td></td><td></td><td></td><td></td></td<> | | | | a state | | | | |
| 10 Paid-up Equity Share Capital – Face Value of ₹ 10 each. 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 63.82 | 9 | | | | and the second sec | | | |
| 11 Other equity 3,212.1 12 Earlings Per Share (EPS) (In ₹) (Not annualised) 3,212.1 13 Earlings Per Share (EPS) (In ₹) (Not annualised) 13,63 (33,37) (38,56) (19,74) (52,14) (28,55) Diluted 13,63 (33,37) (38,56) (19,74) (52,14) (28,55) Notes: | 1000 | | the second base with the second s | | | | | 63.82 |
| Basic 13.63 (33.37) (38.56) (19.74) (52.14) (28.57) Diluted 13.63 (33.37) (38.56) (19.74) (52.14) (28.57) (i) The above Un-audited financial results for the quarter and half year ended 30th September 2021 have been reviewed by the Audit Committee and subsequen approved by the Board of Directors in their respective meetings held on 26/10/2021. The Un-audited financial results have been subjected to limited review the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion. (ii) ALA Engineering Limited, holding company is holding 4,77,661 equity shares aggregating to 74.85% of the share capital. (iii) The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2015 and Companies amounted to Rs 904 66 (iv) The Company has only one reportable primary business segment as per IND AS 108 "Operating Segments", i.e., manufacturing of High Chrome Grinding Media. Further sales to a single customer amounting to 10 percent or more of the company's revenue from sales of grinding media amounted to Rs 904 66 (iv) The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statement | | | | | | | | 3,212,19 |
| Diluted 13.63 (33.37) (38.56) (19.74) (52.14) (28.5) Notes : | 12 | Earnings Per Share (EPS) (In ₹) (Not annualised) | | | | | | |
| Notes : In the control of the contr | | | | | | - | | |
| The above Un-audited financial results for the quarter and half year ended 30th September 2021 have been reviewed by the Audit Committee and subsequen approved by the Board of Directors in their respective meetings held on 26/10/2021. The Un-audited financial results have been subjected to limited review the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion. At A Engineering Limited, holding company is holding 4,77,661 equity shares aggregating to 74.85% of the share capital. The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 33 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards), 2016. The Company has only one reportable primary business segment as per IND AS 108 "Operating Segments", i.e. manufacturing of High Chrome Grinding Media. Further sales to a single customer amounting to 10 percent or more of the company's revenue from sales of grinding media amounted to Rs 904 66 Lakhs (net of tax) upto the half year under review. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amount of financial and non-financial assets in developing the assumptions relating to the possible future uncertainties sources of information and expects that the carrying amount of these assets will be recovered. Having reviewed the information, management believes the impact of the pandemic may not be significant. The actual outcome of these assets will be recovered. Having reviewed the information, management believes the Company will assess the impact of the Code when it comes into effect and will record any related impact in the period, the Code becomes effective. The Co | Note | | 13.63 | (33.37 | (38.56) | (19.74) | (52.14 |)] (28.5 |
| (ii) The underline financial results for the quarter and nailyear ended such september 2021 nave been reviewed by the Board of Directors in their respective meetings held on 26/10/2021. The Un-audited financial results have been subjected to limited review the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion. (iii) AlA Engineering Limited, holding company is holding 4,77,661 equity shares aggregating to 74,85% of the share capital. (iii) The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2015. (iv) The Company has only one reportable primary business segment as per IND AS 108 "Operating Segments", i.e., manufacturing of High Chrome Grinding Media. Further sales to a single customer amounting to 10 percent or more of the company's revenue from sales of grinding media amounted to Rs 904 66 Lakhs (net of tax) upto the half year under review. (v) The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements used internal and external sources of information and expects that the carrying amount of these assumptions relating to the information, management believes the impact of the pandemic may on the significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic (are) assess the impact of the pandemic may on the significant. The actual outcome of these and will record any related impact in the previous Presidential assent in September 2020. The Code has been published in the Gazette of Indi | | | | | | | | |
| (iii) The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies (Indian Accounting Standards) Rules, 2015 and 2016 and andian decound and expects that the carrying amount of finese | | approved by the Board of Directors in their respective meetings held on 26/1 | 0/2021. The Un-au | dited financia | | | | |
| 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. (IV) The Company has only one reportable primary business segment as per IND AS 108 "Operating Segments", i.e., manufacturing of High Chrome Grinding Media. Further sales to a single customer amounting to 10 percent or more of the company's revenue from sales of grinding media amounted to Rs 904 66 Lakhs (net of tax) upto the half year under review. (W) The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amount of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. Having reviewed the information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period, the Code becomes effective. (viii) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figure (viii) Refer Annexure - I for statement of assets and liabilities as at 30th September 2021 | (ii) | AIA Engineering Limited, holding company is holding 4,77,661 equity shares a | aggregating to 74.8 | 5% of the sha | re capital. | | | |
| Media. Further sales to a single customer amounting to 10 percent or more of the company's revenue from sales of grinding media amounted to Rs 904 66 Lakhs (net of tax) upto the half year under review. (v) The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amount of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. Having reviewed the information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic (vi) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period, the Code becomes effective. (vii) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figure (viii) Refer Annexure - I for statement of assets and liabilities as at 30th September 2021 | (iii) | 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian A | | | | | | |
| The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amount of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. Having reviewed the information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic may not be significant. The actual outcome of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period, the Code becomes effective. (vii) (vii) (viii) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figure (viii) Refer Annexure - I for statement of assets and liabilities as at 30th September 2021 | (iv) | Media. Further sales to a single customer amounting to 10 percent or more of | AS 108 "Operating f the company's rev | Segments", i enue from sa | .e, manufac les of grindir | turing of High ng media amo | Chrome Grounted to R | rinding s 904 66 |
| (viii) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figure | (v) | including the recoverability of carrying amount of financial and non-financial a the global economic conditions because of this pandemic, the Company has, sources of information and expects that the carrying amount of these assets | assets. In developing at the date of appro will be recovered. H | the assumption the set aving review | tions relating financial stated ad the inform | to the possi tements, user nation, manage | ble future un d internal ar gement belin | ncertainties id external eves the |
| Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figure (viii) Refer Annexure - I for statement of assets and liabilities as at 30th September 2021 | (vi) | The Code on Social Security, 2020 ('Code') relating to employee benefits dur September 2020. The Code has been published in the Gazette of India. How | ever, the date on w | hich the Code | will come in | nto effect has | not been n | otified. The |
| | (vii) | Figures for the previous period have been regrouped, reclassified and restate | ed wherever necess | ary to make t | hem compa | rable with the | e current per | riod's figure |
| (ix) Refer Annexure - II for statement of cash flows for the half year ended 30th September 2021 | (viii | Refer Annexure - I for statement of assets and liabilities as at 30th September | er 2021 | | | | 1.10m.31041 | |
| | (ix) | Refer Annexure - II for statement of cash flows for the half year ended 30th S | September 2021 | | | | | |

for WELCAST STEELS LIMITED

| Bengaluru | Œ | arain. | |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|--|
| 26th Oct 2021 | AS PER OUR REPORT ATTACHED OF EVEN DAT For GANAPATH RAJ & Co., CHARTERED ACCOUNTANTS Firm Regn. No 0008465 GANAPATH RAJ. C. | VINOD NARAIN CHAIRMAN DIN-00058280 | |
| | PARTNER Membership No. 022955 | | |
| | VDIN: 21022955AAAAEX1395 | | |

Place: Date:

Welcast Steels Limited

ANNEXURE -I STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021

| | | (₹ in Lakhs) | |
|------------------------------------------------------------------|----------------------|-----------------------------------------------------------------------------------------------------------------|--|
| Dertiquiere | Un-audited | Audited | |
| Particulars | As at | As at | |
| - | 30th Sept 2021 | 31 Mar 2021 | |
| ASSETS | 50011 Sept 2021 | 51 Wai 2021 | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 792.34 | 652.58 | |
| (b) Capital work-in-progress | 702.04 | 052.58 | |
| (c) Intangible assets | 2.00 | 1.73 | |
| (d) Financial assets | 2.00 | 1.75 | |
| (1) Loans | 0.31 | 0.30 | |
| (2) Other financial assets | 471.09 | 462.73 | |
| (e) Deferred tax assets (net) | 17.10 | 21.36 | |
| (f) Other tax assets (net) | 72.72 | 69.09 | |
| (g) Other non-current assets | 28.68 | 188.40 | |
| Total non-current assets | 1,384.24 | 1,396.19 | |
| Current assets | 1,004.24 | 1,390.19 | |
| (a) Inventories | 1,654.71 | 1,005.44 | |
| (b) Financial assets | 1,004.71 | 1,005.44 | |
| (i) Trade receivables | 688.99 | 1,398.53 | |
| (ii) Cash and cash equivalents | 79.79 | 32.10 | |
| (iii) Bank balances other than (ii) above | 7.47 | 189.13 | |
| (iv) Loans | 0.13 | the second se | |
| (v) Derivatives | 0.13 | 5.21 | |
| (vi) Other financial assets | 48.26 | - | |
| (c) Other current assets | | 29.68 | |
| Total current assets | 360.90 | 94.46 | |
| Total assets | 2,840.25 4,224.49 | 2,754.55 | |
| EQUITY AND LIABILITIES | 4,224.49 | 4,150.74 | |
| EQUITY | | | |
| (a) Equity share capital | 63.84 | | |
| (b) Other equity | 3,087.42 | 63.84 | |
| Total equity | 3,151.26 | 3,212.19 | |
| LIABILITIES | 3,131.20 | 3,276.03 | |
| Non-current liabilities | | | |
| Provisions | 44.63 | F4 43 | |
| Total non-current liabilities | | 51.43 | |
| Current liabilities | 44.63 | 51.43 | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 225.00 | 247 20 | |
| (ii) Trade payables | 223.00 | 347.30 | |
| Total outstanding dues of micro enterprises and small | | | |
| . enterprises | 1.59 | 0.70 | |
| Total outstanding dues of creditors other than micro | 1.55 | 0.79 | |
| enterprises and small enterprises | 676.13 | 203.78 | |
| (iii) Other financial liabílities | 67.72 | 84.80 | |
| (b) Other current liabilities | 40.04 | 166.72 | |
| | 18.12 | | |
| (c) Provisions | 10.12 | 19.89 | |
| (c) Provisions | 1 028 60 | 002.00 | |
| (c) Provisions Total current liabilities Total liabilities | 1,028.60 1,073.23 | 823.28 | |

Place: Bengaluru Date: 26th Oct 2021

For GANAPATH RAJ & Co., CHARTERED ACCOUNTANTS Firm Regn, No. - 0008465

> GANAPATH RAJ. C. PARTNER Membership No. 022955

UDIN: 21022955AAAAEX1395

for WELCAST STEELS LIMITED

Ruarcin

VINOD NARAIN CHAIRMAN DIN:00058280

.

| WELCAST STEELS LIMITED | | 0. | |
|----------------------------------------------------------------------------------------------------------------|--------------|---------------|---------------------------|
| ANNEXURE - II : CASH FLOW FOR THE PERIOD ENDED | 30th SEPTEMB | ER 2021 | |
| Particulars | Half year | Half year | INR in Lakh Year ended |
| | ended 30th | ended 30th | 31st Mar |
| and a second | Sept 2021 | Sept 2020 | 2021 |
| | Un-audited | Un-audited | Audited |
| A. Cash flows from operating activities | | | |
| Net Profit / (Loss) before tax | (122.14) | (341.48) | (140.2 |
| Add\(Less) : adjustments | | | |
| Extra-ordinary items | - | 369.10 | - |
| nterest Income | (8.15) | (14.25) | (42.1 |
| _oss\(Profit) on sale of assets (Net) | - | - | - |
| Depreciation and amortization | 46.20 | 75.07 | 142.9 |
| Finance cost | 3.00 | 19.84 | 28.3 |
| Cash generated from operations before working capital changes: Changes in working capital | (81.09) | 108.28 | (11.0 |
| Decrease/(Increase) in trade receivable | 709.54 | (608.55) | (461.9 |
| Decrease in Loans | 5.08 | 9.35 | 5.8 |
| Decrease / (Increase) in inventories | (649.27) | 668.86 | 1,035.4 |
| Decrease / (Increase) in financial assets | (0.01) | (12.43) | 0.5 |
| Decrease / (Increase) in other current assets | (266.44) | 294.17 | 280.1 |
| Decrease / (Increase) Other non-current assets | 151.36 | - | (8.0 |
| (Decrease) / Increase in provisions | (6.93) | 64.82 | (151.9 |
| (Decrease) / Increase in trade payables | 473.14 | (171.00) | (414.3 |
| (Decrease) / Increase in other current liabilities | (143.76) | (171.18) | (79.6 |
| Cash generated from /(used in) operations | 191.62 | 182.32 | 194.9 |
| Income taxes paid | (3.63) | 17.67 | 11.6 |
| Net cash (used in) / generated by operations = A | 187.99 | 199.99 | 206.5 |
| B. Cash flows from investing activities | | | |
| Acquisition of Property, plant and equipment, CWIP & other intangibles | (186.24) | (6.94) | (6.9 |
| Proceeds from sale of Property, plant & equipment / Impairment of assets | - | (| - |
| Investment in fixed deposits in bank (Net) | 181.66 | (8.19) | (181.6 |
| Interest income | (10.42) | 14.25 | 40.3 |
| Net cash (used in) from investing activities = B | (15.00) | (0.88) | (148.3 |
| C .Cash flows from financing activities | | | |
| Increase / (Decrease) in current borrowings | (122.30) | (190.00) | (52.7 |
| Finance cost | (3.00) | (19.84) | |
| Dividend paid, including dividend distribution tax | - | (, etc.) - | (2010 |
| Net cash (used in) / generated from financing activities = C | (125.30) | (209.84) | (81.0 |
| Net_increase / (decrease) in cash and cash equivalents (A+B+C) | 47.69 | (10.73) | (22.8 |
| Cash and cash equivalents at the beginning of the year | 32.10 | 54.90 | 54.9 |
| Cash and cash equivalents at the end of the period | 79.79 | 44.17 | 32.1 |
| Reconciliation of Cash and Cash Equivalents with the statement of Assets and Liabilities | | | |
| | | | |
| Cash and Cash Equivalents at the End of the period (a) Cash on Hand | 0.00 | | 2.0 |
| (b) Balance with bank - In Current Accounts | 0.40 | 0.27 | 8.0 |
| Total | 79.39 | 43.90 | 31.2 |
| TOTAL | 79.79 | 44.17 | 32.1 |

Note : The above statement of cash flow has been prepared under the "indirect Method" as set out in the IND AS-7 "Statement of Cash flows".

11

Place: Bengaluru Date: 26th Oct 2021

AS PER OUR REPORT ATTACHED OF EVEN DATE For GANAPATH RAJ & Co., CHARTERED ACCOUNTANTS Firm Regn. No. - 000846S C . Le-

GANAPATH RAJ. C. PARTNER Membership No. 022955 UDIN: 210229557AAAAEX1395 for WELCAST STEELS LIMITED

Rerain , .

VINOD NARAIN CHAIRMAN DIN:00058280



Ph.No. +91 80 41262821 / 26632821 Email: <u>mk@cagraj.com</u> / <u>gr@cagraj.com</u> GANAPATH RAJ & CO.,

No.387 (71), 42nd Cross, Between 1st& 2nd Main, Jayanagar 8th Block, Bangalore- 560 070. INDIA

Limited Review Report on Unaudited Quarterly Financial Results and Year-to-date results of Welcast Steels Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors of Welcast Steels Limited

- We have reviewed the accompanying statement of unaudited financial results of WELCAST STEELS LTD, ("the Company") for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Page 1 of 2



Ph.No. +91 80 41262821 / 26632821 Email: <u>mk@cagraj.com</u> / <u>gr@cagraj.com</u> GANAPATH RAJ & CO.,

No.387 (71), 42nd Cross, Between 1st& 2nd Main, Jayanagar 8th Block, Bangalore- 560 070. INDIA

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore Date: 26.10.2021

For GANAPATH RAJ & CO., Chartered Accountants Firm Regn No.0008465 Bangalore GANAPATH RAJ.C Partner Membership No. 022955

UDIN:21022955AAAAEx1395