



November 09, 2022

To
The Manager
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 523660 / WATERBASE

Dear Madam / Sir,

Sub: Outcome of Meeting of the Board held on November 09, 2022, and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, the Board of Directors of The Waterbase Limited at their meeting held today i.e. November 09, 2022, has approved and adopted the unaudited Standalone & Consolidated financial results of the Company for the quarter and half ended Sept 30, 2022. The Standalone & Consolidated financial results were reviewed and recommended to the Board by the members of the Audit Committee, in their meeting held earlier during the day.

The Limited Review Reports on the Unaudited Standalone and Consolidated Financial Results submitted by Deloitte Haskins & Sells LLP, the Statutory Auditors of the Company, are also enclosed herewith.

A copy of the Press Release issued by the Company w.r.t. the results is also enclosed herewith.

The meeting commenced at 11.45 A.M. and concluded at 3.45 PM.

You are requested to take the information on record.

Thanking you

For The Waterbase Limited

R Sureshkumar
Compliance Officer

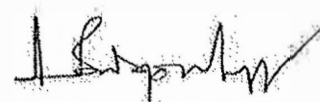


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
THE WATERBASE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Company"), for the quarter and six months ended 30 September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Abhijit Bandyopadhyay

Partner

(Membership No. 054785)

UDIN: 22054785BCOPPH5345

Kolkata, November 09, 2022

THE WATERBASE LIMITED CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022							
(Rs. in Lakhs)							
S.No.	Particulars	Sep 30, 2022 Unaudited	Quarter Ended Jun 30, 2022 Unaudited	Sep 30, 2021 Unaudited	Half Year Ended Sep 30, 2022 Unaudited	Half Year Ended Sep 30, 2021 Unaudited	Year Ended Mar 31, 2022 Audited
I	Revenue from operations	8,790.51	7,985.53	7,522.26	16,777.04	20,129.36	29,872.95
II	Other income	40.66	52.96	55.26	93.62	122.17	260.00
III	Total income (I+II)	8,831.17	8,038.49	7,577.52	16,870.66	20,251.53	30,132.95
IV	Expenses						
	Cost of materials consumed	7,429.30	5,088.89	4,400.76	12,518.19	13,714.60	20,367.30
	Purchases of stock-in-trade	106.07	162.86	293.24	268.93	1,855.45	1,972.52
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(799.46)	698.21	743.89	(101.25)	(934.46)	(471.06)
	Employee benefits expense	702.04	725.40	544.58	1,427.44	1,246.90	2,559.48
	Finance costs	19.04	18.02	19.91	37.05	38.27	83.80
	Depreciation and amortization expenses	222.23	205.11	185.21	428.34	397.63	846.42
	Other expenses	1,120.26	1,055.16	1,267.14	2,176.42	2,889.48	4,738.45
	Total expenses	8,799.48	7,955.65	7,554.73	16,755.13	19,207.87	30,096.91
V	Profit before tax (III-IV)	31.69	83.84	22.79	115.53	1,043.66	36.04
VI	Tax expense:						
	(a) Current tax		-	88.36	-	395.48	-
	(b) Deferred tax	10.00	22.94	(81.20)	32.94	(128.50)	26.28
	Total tax expense	10.00	22.94	7.16	32.94	266.98	26.28
VII	Profit for the period/year (V-VI)	21.69	60.90	15.63	82.59	776.68	9.76
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	0.75	0.74	10.93	1.49	4.08	2.97
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.19)	(2.75)	(0.37)	(1.03)	(0.75)
IX	Total comprehensive income for the period/year (VII+VIII)	22.26	61.45	23.81	83.71	779.73	11.98
X	Paid-up equity share capital (Face value: Rs. 10 per share)	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68
XI	Other equity	-	-	-	-	-	14,466.13
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):						
	(a) Basic	0.05	0.15	0.04	0.20	1.87	0.02
	(b) Diluted	0.05	0.15	0.04	0.20	1.87	0.02



Notes :

- a) There is only one reportable segment namely Manufacture & Sale of Shrimp Feed as envisaged in Ind AS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Company. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the Group at its meeting held on November 9, 2022
- d) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

Place: New Delhi

Date: November 9, 2022



By order of the Board
Digitally signed by
VIKRAMADITYA MOHAN THAPAR
Date: 2022.11.09
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Vikramaditya Mohan Thapar
Chairman
DIN : 30030567



THE WATERBASE LIMITED CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344		
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022		
	(Rs. In Lakhs)	
Particulars	As at Sep 30, 2022 Unaudited	As at Mar 31, 2022 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	7,579.34	6,275.96
(b) Right-of-Use assets	112.10	137.20
(c) Capital work in progress	319.89	343.85
(d) Intangible assets	74.25	84.86
(e) Other financial assets		
(i) Investments in subsidiaries	5.50	5.50
(ii) Other financial assets	6.50	6.29
(f) Deferred tax asset (net)	277.93	311.24
(g) Income tax asset (net)	314.34	296.80
(h) Other non-current assets	316.04	424.37
Total non-current assets	9,005.89	7,886.07
2 Current assets		
(a) Biological assets	30.02	17.71
(b) Inventories	3,978.80	5,892.19
(c) Financial assets		
(i) Investments	317.82	-
(ii) Trade receivables	9,849.57	3,888.45
(iii) Cash and cash equivalents	328.02	2,480.01
(iv) Other balances with bank	2,012.29	1,682.82
(v) Other financial assets	382.09	575.70
(d) Other current assets	344.97	330.96
Total current assets	17,243.58	14,867.84
TOTAL ASSETS	26,249.47	22,753.91
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	14,549.83	14,466.13
	18,692.51	18,608.81
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	71.67	97.95
(b) Provisions	276.00	245.40
Total non-current liabilities	347.67	343.35
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,432.69	-
(ia) Lease liabilities	51.21	48.90
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	511.92	139.32
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,515.28	2,395.16
(iii) Other financial liabilities	1,479.84	996.82
(b) Provisions	73.41	47.75
(c) Other current liabilities	144.94	173.70
Total current liabilities	7,209.29	3,801.75
TOTAL EQUITY AND LIABILITIES	26,249.47	22,753.91



THE WATERBASE LIMITED CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344				
STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022				
(Rs. In Lakhs)				
Particulars	Half year Ended 30, 2022 Unaudited	Sep	Half year Ended Sep 30, 2021 Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax		115.53		1,043.66
Adjustments for:				
Depreciation and amortisation expenses	403.02		382.45	
Amortisation on Right of Use assets	25.32		15.18	
Finance Cost on Lease liabilities	6.14		5.84	
Finance costs	30.92		32.43	
Interest income	(64.82)		(102.45)	
(Reversal of provision) / Provisions for bad and doubtful debts and advances	(50.01)		260.42	
Provision for Inventory	15.28		18.10	
Loss on fair valuation of biological assets	(0.03)		0.27	
Dividend income from investment	-		(1.10)	
Proceeds from sale of Mutual fund	(17.89)		-	
Liability no longer required written back	-		(4.62)	
Unrealised foreign exchange loss / (profit)	0.12		(1.46)	
		348.05		605.06
Operating profit before working capital changes		463.58		1,648.72
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,898.11		(263.95)	
Trade receivables	(5,888.97)		(1,602.97)	
Biological assets	(12.28)		(31.88)	
Other assets (non-current and current)	(108.35)		(154.37)	
Other financial assets (non-current and current)	(8.24)		62.30	
Adjustments for (decrease) / increase in operating liabilities:				
Trade payables	1,492.60		(865.23)	
Other current financial liabilities	378.33		194.09	
Other liabilities (non-current and current)	(28.76)		92.21	
Provisions (non-current and current)	57.75		41.04	
		(2,219.81)		(2418.76)
Cash used in operations		(1,756.23)		(770.04)
Net income taxes paid		(17.64)		(124.84)
NET CASH USED IN OPERATING ACTIVITIES (A)		(1,773.87)		(894.88)
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Acquisition of property, plant and equipment and intangible assets	(1,364.23)		(413.68)	
Proceeds from fixed deposits	1,432.00		5,255.00	
Investment in fixed deposits	(1,575.00)		(1,400.00)	
Purchase of Mutual Funds	(1,399.93)		(1,400.03)	
Proceeds from sale of Mutual Funds	1,100.00		699.97	
Dividend received	-		1.10	
Interest received on deposits and others	79.45	(1,727.71)	102.45	2,844.81
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)		(1,727.71)		2,844.81
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Finance costs	(30.92)		(32.43)	
Proceeds from short term borrowings	747.83		-	
Dividend paid	-		(255.13)	
Principal repayment For Lease assets	(23.92)		(13.26)	
Finance Cost on Lease liabilities	(6.14)		(5.84)	(306.66)
NET CASH USED IN FINANCING ACTIVITIES (C)		686.85		(306.66)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		(2,814.73)		1,643.27
Cash and cash equivalents as at Apr 1		2,480.02		20.05
Cash and cash equivalents as at Sep 30		(334.71)		1,663.32
Net Increase / (decrease) in cash and cash equivalents		(2,814.73)		1,643.27

Notes :

i. Cash and cash equivalents as at:

Particulars	Sep 30, 2022	Sep 30, 2021
Cash in hand	2.97	2.51
Balances with banks:		
In current accounts	45.05	410.81
Deposits with original maturity of less than three months	280.00	1,250.00
	325.05	1,660.81
Less: Bank Overdraft and Cash Credit Facilities	(662.73)	-
Total	(334.71)	1,663.32

ii. The above statement of cashflow has been prepared under the indirect method as set out in Indian Accounting standard (IND AS) 7 statement of cashflow



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
THE WATERBASE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended 30 September, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of
 - a. The Waterbase Limited – Parent Company and
 - b. Waterbase Frozen Foods Private Limited (Formerly Saatatya Vistaar Oorja Bengaluru Private Limited) – Subsidiary Company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

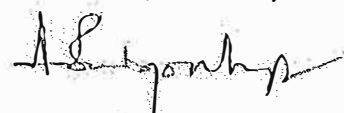


**Deloitte
Haskins & Sells LLP**

6. The consolidated unaudited financial results includes the interim financial results of 1 (one) subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 1.27 Lakhs as at 30 September, 2022 and, total revenues of Rs. Nil and Rs. Nil for the quarter and six months ended 30 September, 2022 respectively, total net loss after tax of Rs. 0.36 Lakhs and Rs. 0.77 Lakhs for the quarter and six months ended 30 September, 2022 respectively and total comprehensive loss of Rs. 0.36 Lakhs and Rs. 0.77 Lakhs for the quarter and six months ended 30 September, 2022 respectively and net cash flows outflow of Rs. 1.35 Lakhs for the six months ended 30 September, 2022 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Abhijit Bandyopadhyay
Partner
(Membership No. 054785)
UDIN: 22054785BCOPX16626

Kolkata, November 09, 2022

THE WATERBASE LIMITED CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022							
		(Rs. in Lakhs)					
S.No.	Particulars	Sep 30, 2022 Unaudited	Quarter Ended Jun 30, 2022 Unaudited	Sep 30, 2021 Unaudited	Half Year Ended Sep 30, 2022 Unaudited	Sep 30, 2021 Unaudited	Year Ended Mar 31, 2022 Audited
I	Revenue from operations	8,790.51	7,986.53	7,522.26	16,777.04	20,129.38	29,872.85
II	Other income	40.66	52.96	55.28	93.62	122.17	260.00
III	Total income (I+II)	8,831.17	8,039.49	7,577.52	16,870.66	20,251.53	30,132.85
IV	Expenses						
	Cost of materials consumed	7,429.30	5,088.89	4,400.76	12,518.19	13,714.60	20,367.30
	Purchases of stock-in-trade	106.07	162.86	293.24	268.93	1,855.45	1,972.52
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(799.46)	698.21	743.89	(101.25)	(934.46)	(471.06)
	Employee benefits expense	702.04	725.40	644.58	1,427.44	1,246.90	2,559.48
	Finance costs	19.05	18.02	19.93	37.07	38.28	83.81
	Depreciation and amortization expenses	222.23	206.11	185.21	428.34	397.83	846.42
	Other expenses	1,120.81	1,056.57	1,267.14	2,177.18	2,889.74	4,740.71
	Total expenses	8,799.84	7,956.06	7,554.75	16,755.90	19,208.14	30,088.18
V	Profit before tax (III-IV)	31.33	83.43	22.77	114.76	1,043.39	33.77
VI	Tax expense:						
	(a) Current tax	-	-	88.36	-	395.48	-
	(b) Deferred tax	10.00	22.94	(81.20)	32.94	(128.50)	26.28
	Total tax expense	10.00	22.94	7.16	32.94	266.98	26.28
VII	Profit for the period/year (V-VI)	21.33	60.49	15.61	81.82	776.41	7.49
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	0.75	0.74	10.93	1.49	4.08	2.97
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.19)	(2.75)	(0.37)	(1.03)	(0.75)
IX	Total comprehensive income for the period/year (VII+VIII)	21.90	61.04	23.79	82.94	779.46	9.71
X	Paid-up equity share capital (Face value: Rs. 10 per share)	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68
XI	Other equity	-	-	-	-	-	14,457.57
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.)						
	(a) Basic	0.05	0.15	0.04	0.20	1.87	0.02
	(b) Diluted	0.05	0.15	0.04	0.20	1.87	0.02



Notes :

- a) There is only one reportable segment namely Manufacture & Sale of Shrimp Feed as envisaged in Ind AS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Group. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the Group at its meeting held on November 9, 2022
- d) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- e) The name of the Subsidiary Saaleetya Vistear Dorja Bengaluru Private Limited has been changed to Waterbase Frozen Foods Private Limited with effect from september, 07 2022

Place: New Delhi
Date: November 9, 2022

By order of the Board
VIKRAMADITYA MOHAN THAPAR
Digitally signed by
VIKRAMADITYA
MOHAN THAPAR
Date: 2022.11.09
15:16:16 +05'30'
Vikramaditya Mohan Thapar
Chairman
DIN : 00030967



THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Lakhs)		
Particulars	As at Sep 30, 2022	As at Mar 31, 2022
	Unaudited	Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	7,579.34	6,275.96
(b) Right of use assets	112.10	137.20
(c) Capital work in progress	319.89	343.85
(d) Intangible assets	74.25	84.86
(e) Other financial assets	6.50	6.29
(f) Deferred tax asset (net)	277.93	311.24
(g) Non-current tax asset (net)	314.34	296.80
(h) Other non-current assets	316.04	424.37
Total non-current assets	9,000.39	7,880.57
2 Current assets		
(a) Biological assets	30.02	17.71
(b) Inventories	3,978.80	5,892.19
(c) Financial assets		
(i) Investments	317.82	-
(ii) Trade receivables	9,849.80	3,888.45
(iii) Cash and cash equivalents	329.01	2,482.35
(iv) Other balances with bank	2,012.29	1,682.82
(v) Other financial assets	382.09	575.70
(d) Other current assets	341.61	328.07
Total current assets	17,241.24	14,867.29
TOTAL ASSETS	26,241.63	22,747.86
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	14,540.53	14,457.57
	18,683.21	18,600.25
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liability	71.67	97.95
(b) Provisions	276.00	245.40
Total non-current liabilities	347.67	343.35
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,432.69	-
(ia) Lease Liabilities	51.21	48.90
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	511.92	139.32
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,516.74	2,397.67
(iii) Other financial liabilities	1,479.84	996.92
(b) Provisions	73.41	47.75
(c) Other current liabilities	144.94	173.70
Total current liabilities	7,210.75	3,804.26
TOTAL EQUITY AND LIABILITIES	26,241.63	22,747.86



THE WATERBASE LIMITED CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344			
STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022			
	(Rs. in Lakhs)		
Particulars	Half year Ended Sep 30, 2022	Half year Ended Sep 30, 2021	
	Unaudited	Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax	114.77		1,043.39
Adjustments for:			
Depreciation and amortisation expenses	403.02	382.45	
Depreciation on Right of Use assets	25.32	15.18	
Finance Cost on Lease liabilities	6.14	5.84	
Finance costs	30.93	32.44	
Interest income	(64.82)	(102.45)	
Provisions for bad and doubtful debts and advances	(50.01)	260.42	
Provision for Inventory	15.28	18.10	
Loss on fair valuation of biological assets	(0.03)	0.27	
Dividend Income from investment	-	(1.10)	
Proceeds from sale of mutual funds	(17.89)	-	
Liability no longer required written back	-	(4.62)	
Unrealised foreign exchange loss / (profit)	0.12	(1.46)	
	348.06		605.07
Operating profit before working capital changes	462.83		1,648.46
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	1898.11	(253.95)	
Trade receivables	(5,888.99)	(1502.97)	
Biological assets	(12.28)	(31.88)	
Other assets (non-current and current)	(107.88)	(154.38)	
Other financial assets (non-current and current)	(8.24)	62.30	
Adjustments for (decrease) / increase in operating liabilities:			
Trade payables	1491.56	(864.77)	
Other financial and non-financial liabilities	378.33	192.62	
Other liabilities (non-current and current)	(28.76)	92.21	
Provisions (non-current and current)	57.75	41.04	
	(2220.40)		(2,419.78)
Cash used in operations	(1,757.57)		(771.32)
Net income taxes paid	(17.64)		(124.84)
NET CASH USED IN OPERATING ACTIVITIES (A)	(1,775.21)		(896.16)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Acquisition of property, plant and equipment and intangible assets	(1364.23)	(413.66)	
Proceeds from fixed deposits placed	1,432.00	5,255.00	
Fixed deposits placed	(1,575.00)	(1,400.00)	
Purchase of Mutual Funds	(1,399.93)	(1,400.03)	
Proceeds from sale of Mutual Funds	1,100.00	699.97	
Dividend received	-	1.10	
Interest received on deposits and others	79.45	102.45	
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	(1,727.71)		2,844.83
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Finance costs	(30.93)	(32.44)	
Proceeds from short term borrowings	747.83	-	
Dividend paid (including dividend distribution tax)	-	(255.13)	
Principal repayment For Lease asset	(23.92)	(13.26)	
Finance Cost on Lease liabilities	(6.14)	(5.84)	
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	686.84		(386.67)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	(2,816.08)		1,642.00
Cash and cash equivalents as at Apr 1	2,482.35		21.82
Cash and cash equivalents as at Sep 30	(333.73)		1,663.82
Net increase / (decrease) in cash and cash equivalents	(2,816.08)		1,642.00

Cash and Cash equivalents comprises of

Particulars	Sep 30, 2022	Sep 30, 2021
Cash in hand	2.97	2.51
Balances with banks:		
In current accounts	46.03	411.31
Deposits with original maturity of less than three months	280.00	1,250.00
Less: Bank Overdraft and Cash Credit Facilities	(662.73)	-
Total	(333.73)	1,663.82





Q2 FY23 - INVESTOR COMMUNICATION

The Waterbase Limited announces Q2 FY23 Results

Improved performance in core Feed and Farm Care markets aid in registering growth in Q2

Commissions the renovated and expanded shrimp processing facility during September 22

Financial Highlights – Q2 & H1 FY23

In Q2 FY23

- Total Income of Rs. 88 Cr
- PBT of Rs. 0.3 Cr
- PAT of Rs. 0.2 Cr

In H1 FY23

- Total Income of Rs. 168 Cr
- PBT of Rs. 1.1 Cr
- PAT of Rs. 0.8 Cr

Chennai, November 9, 2022: The Waterbase Ltd. (TWL), pioneer in the Indian Aquaculture Industry with integrated offerings of hatchery, shrimp feed and farm care products supported by shrimp processing capacities has announced its financial results for the quarter and half year ended September 30, 2022.

CEO's message

Commenting on the results, **Mr. Ramakanth V. Akula, CEO** said, “We witnessed an improved revenue performance in the second quarter, as delayed stocking in the prior quarter in one of our core markets resulted in firmer demand for shrimp feed this quarter. The trend was better in markets such as Gujarat, while Andhra Pradesh farming activity was impacted due to heavy rainfall and disease outbreaks during the period. Ancillary business lines continued to exhibit healthy revenue momentum. Raw material prices, though slightly



lower in recent weeks, remain significantly higher on a year-on-year basis and continue to exert pressure on profitability.

Towards the latter half of the quarter, concerns around reduced shrimp consumption due to recessionary conditions and persistent inflation in USA and Europe intensified and there has been a correction in Indian farmgate prices. Due to the deteriorating sentiment, we rolled back the last price hike that was initiated in the beginning of September '22.

We commenced our operation at our renovated and expanded processing facility in the beginning of September '22 and have already procured orders despite the muted environment. While the initial revenues from these orders will begin to accrue in the third quarter itself, the facility will require a few more quarters to further scale revenues to achieve breakeven and thereafter transition into a profitable vertical.

With the commencement of the processing facility, all verticals of our integrated business model are now operational and contributing to revenues. With an eye on the developments in the global macro-economy including further slowdown in growth, we are cautiously optimistic regarding our prospects in the second half of the financial year and beyond."

- ENDS -

About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore - 524 344, Andhra Pradesh CIN: L05005AP1987PLC018436

Incorporated in 1987, The Waterbase Ltd. (TWL), is the pioneer in the Indian aquaculture sector. The Company is into shrimp feed manufacturing, shrimp processing & exports, shrimp hatchery and farm care & animal healthcare businesses. The Company's plants and manufacturing units are in Nellore District of Andhra Pradesh.

Promoted by the Karam Chand Thapar Group, TWL owns several popular brands of shrimp feed that are of high quality, freshness and appropriate nutritional values. Its shrimp feed brands enjoy strong acceptance in the shrimp farming community in India. The company exports its processed shrimps to various countries across the globe. For nearly three decades, the Company has played a key role in spreading scientific shrimp farming in India and has provided training and support in farming techniques to several thousands of farmers across the country. The Company's R&D efforts are focused on sustainability, enhancing the farm productivity and quality of its products and services.



For more information about us, please visit www.waterbaseindia.com or contact:

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