

Date: 29th July, 2019

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **511147**

Company: **Wall Street Finance Limited**

Subject: Outcome of the Board Meeting pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

The Board Meeting of the Company was held today i.e. Monday, 29th July, 2019 and the Board Members has inter-alia, considered and approved the following:

- (1) As recommended by the Audit Committee, the Board approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2019 enclosed alongwith the Auditors report (Standalone and Consolidated) as issued by M/s. DTS & Associates, Chartered Accountants, the Statutory Auditors of the Company.
- (2) Annual General Meeting of the Company has been scheduled to be held on 24th September, 2019 at 2.30 p.m. at Kilachand Conference Room, 2nd Floor, IMC building, IMC Marg, Churchgate, Mumbai - 400020.
- (3) Launch its Smart App enabled Multi Currency Forex and INR Card for Corporates, Students and Leisure travellers. The brief note on feature of the product and launch is enclosed as Annexure I.

The meeting of Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Please take the above on record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For Wall Street Finance Limited

Chaitali Desai
Company Secretary



D T S & Associates

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS
WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Wall Street Finance Limited ("Company")**, for the Quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of this Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates
Chartered Accountants
Registration No. 142412W



TP Ostwal
(Partner)
M. No. 030848

Place: Mumbai

Date: July 29, 2019

UDIN: 19030848AAAKF2834



WALL STREET FINANCE LTD.

CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2019 (Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from Operations				
	a) Revenue from Operations	820.42	688.08	565.84	2,387.79
	b) Other Income	51.80	100.39	58.36	277.74
	Total Revenue (a + b)	872.22	788.46	624.20	2,665.53
2	Expenses				
	a. Employee benefits expense	332.43	274.79	268.50	1,039.53
	b. Finance Costs	32.79	29.11	31.96	126.86
	c. Depreciation & Amortization expenses	14.47	5.33	12.27	39.15
	d. Other Expenses	460.18	435.94	355.90	1,452.84
	Total Expenses	839.87	745.18	668.63	2,658.38
3	Profit/(Loss) from before exceptional items (1-2)	32.34	43.29	(44.43)	7.15
4	Exceptional Items	-	-	-	-
5	Net Profit / (Loss) before tax (3+4)	32.34	43.29	(44.43)	7.15
6	Tax Expense	10.08	2.05	(5.37)	(5.02)
7	Net Profit / (Loss) after tax (5-6)	22.26	41.24	(39.06)	12.17
8	Other comprehensive income (OCI) (Net of taxes)	1.17	(9.75)	-	4.68
9	Total comprehensive income (7+8)	23.43	31.49	(39.06)	16.85
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,756.94
12	Earning per share (EPS) of Rs. 10 each (not annualised)				
	(a) Basic	0.19	0.36	(0.34)	0.10
	(b) Diluted	0.19	0.36	(0.34)	0.10

Notes to the Standalone Unaudited financial results:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended on June 30, 2019.
- The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

 Place: Mumbai
 Date: 29th July 2019


Brij Gopal Daga
 Brij Gopal Daga
 Director

D T S & Associates

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS
WALL STREET FINANCE LIMITED

1. We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Result" of **Wall Street Finance Limited** ("the Parent") and its subsidiary (together referred to as "Group") for the Quarter ended June 30, 2019, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

Subsidiaries:

- i. S Global Insurance Advisory Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates
Chartered Accountants
Registration No. 142412W

T P Ostwal
(Partner)
M. No. 030848



Place: Mumbai
Date: July 29, 2019

UDIN: 19030848AAAAKG4710

WALL STREET FINANCE LTD.

CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2019 (Rs. In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from Operations				
	a) Revenue from Operations	820.42	688.08	566.14	2,388.18
	b) Other Income	51.80	100.39	58.36	277.74
	Total Revenue (a + b)	872.22	788.46	624.50	2,665.92
2	Expenses				
	a. Employee benefits expense	332.43	274.79	268.50	1,039.53
	b. Finance Costs	32.79	29.11	31.96	126.86
	c. Depreciation & Amortization expenses	14.47	5.33	12.27	39.15
	d. Other Expenses	460.18	436.97	355.90	1,454.22
	Total Expenses	839.87	746.20	668.63	2,659.75
3	Profit/(Loss) from before exceptional items (1-2)	32.34	42.26	(44.13)	6.17
4	Exceptional Items	-	-	-	-
5	Net Profit / (Loss) before tax (3+4)	32.34	42.26	(44.13)	6.17
6	Tax Expense	10.08	2.05	(5.37)	(5.02)
7	Net Profit / (Loss) after tax (5-6)	22.26	40.21	(38.76)	11.19
8	Other comprehensive income (OCI) (Net of taxes)	1.17	(9.75)	-	4.68
9	Total comprehensive income (7+8)	23.43	30.46	(38.76)	15.87
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,756.83
12	Earning per share (EPS) of Rs. 10 each (not annualised)				
	(a) Basic	0.19	0.35	(0.33)	0.10
	(b) Diluted	0.19	0.35	(0.33)	0.10

Notes to the Consolidated Unaudited financial results:

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended on June 30, 2019.
- 3 The Company is engaged primarily in the business of forex in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
- 4 Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

Place: Mumbai
Date: 29th July 2019



Brij Gopal Daga
Brij Gopal Daga
Director

Wall Street Finance Limited (WSFx) has launched its Smart App enabled Multi Currency Forex and INR Card for Corporates, Students and Leisure travellers.

With smart features like app enabled card management, multicurrency wallets, INR wallet, easy encashment, intra-wallet transfers, NFC (Near Field Communication), pin based security and wide acceptability at 31.4 billion Visa merchant outlets, the WSFx Smart Currency Card is the ultimate travel companion for every traveller which can be used internationally and in India. The traveller can transfer the unspent foreign currency to INR wallet in the card and use it for domestic purposes.

The Smart Currency App helps in managing the Smart Currency Card with features like lock/unlock of the card, ATM Pin reset, transaction notification, intra-wallet transfers etc. on the go anywhere across the globe.

Wall Street Finance Limited (WSFx) is a RBI licensed, Authorized Dealer Category II foreign exchange house listed in BSE with a network of 21 branches across major key cities in India to cater the foreign exchange needs of International Traveller's. Over the past 30 years, WSFx has emerged as a vibrant and a trusted brand and is widely recognized in the field of Foreign Exchange. WSFx offers foreign exchange and outward remittance services and caters to business travellers, leisure travellers, students, tour operators etc.

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES Bank has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES Bank operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a Pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

M2P Solutions Private Limited, which operates under the brand YAP, is a digital payment solutions platform. YAP has been at the forefront of driving innovative mobile led payment solutions across South Asia and Middle East markets. The product offering includes Prepaid cards, Digital wallets, QR, Toll Payments, UPI, with a specific focus on Program Management to help businesses adopt digital payments in an efficient manner.

Speaking at the launch, Mr. Dilip Modi, Chairman, WSFx said, "Wall Street is extremely happy to launch its Smart App enabled Multi Currency Forex and INR Card for Corporates, Students & Leisure travellers. The card can be used for international travel and domestic needs, making it one of a kind product in the Indian market. Moreover, with global acceptance, app based safety features, easy reloads and intra wallet transfers, we aim to enhance our customer's experience of using forex cards."

Mr. Ritesh Pai, Chief Digital Officer, YES BANK said, "YES BANK is pleased to partner with Wall Street to provide efficient digital payment solutions coupled with value added services to customers while travelling abroad. Such partnership reinforces trust of industry players in the Bank, and stands testament to its digital first approach in implementing new age banking solutions for the ease and convenience of its customer."



Wall Street Finance Limited

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Mr. Murali Nair, VP and Head of Business Development, India, Visa said, "People who travel to different countries often have to manage multiple currencies in cash and worry about keeping it all safe and accounted for. We are delighted to partner with Yes Bank and offer this cobranded Multi-Currency Travel Prepaid Card to the customers of Wall Street Forex. Travellers can now use these cards in any part of the world without worrying about their money's safety."

Mr. Madhusudanan R, Managing Director, M2P Solutions P Ltd said, "With the burgeoning foreign travel of Indian's for leisure or work, the Multicurrency Card anchored around customer convenience and security will enhance the overall experience of using Foreign currency travel card. We are pleased to partner with Yes Bank and Wall Street Forex to roll out this product in India."

The WSFx Smart Currency Card with app will be the card of choice for the Smart Traveller and the new age millennials.

