

Walchand PeopleFirst Ltd. 1st
Floor, Construction House, 5-Walchand
Hirachand Marg, Ballard Estate,
Mumbai 400001,
Maharashtra, India Tel: +91
22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com Website :
www.walchandpeoplefirst.com
L74140MH1920PLC000791



Date: 25th January, 2024

To
The Corporate Relationship Department,
BSE Limited,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub.: Un-audited Financial Results for the Quarter ended 31st December, 2023 along with Limited Review Report.

Pursuant to the Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended 31st December, 2023 along with Limited Review Report.

Thanking You,

Yours faithfully,

FOR WALCHAND PEOPLEFIRST LIMITED

Kajal Rakholiya
Company Secretary and Compliance officer
Membership No: ACS 45271

Encl.: a/a

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Walchand Peoplefirst Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Walchand Peoplefirst Limited ("the Company") for the quarter ended 31st December, 2023 and year to date from 01st April, 2023 to 31st December, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036


Pareen Shah

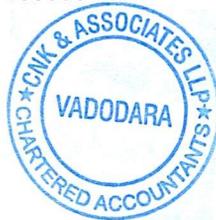
Partner

Membership No. 125011

Place : Vadodara

Date : 25th January, 2024

UDIN : 24125011BKEQTS3611



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WALCHAND PEOPLEFIRST LIMITED
CIN: L74140MH1920PLC000791
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

PARTICULARS	Rs. In Lakhs					
	For Quarter ended December 31, 2023 Unaudited	For Quarter ended September 30, 2023 Unaudited	For Quarter ended December 31, 2022 Unaudited	For Nine months ended December 31, 2023 Unaudited	For Nine months ended December 31, 2022 Unaudited	For Year ended March 31, 2023 Audited
Revenue						
Revenue from Operations	658.44	719.68	605.02	1,946.01	1,509.27	2,020.11
Other income	104.91	57.22	258.09	256.76	359.65	403.84
Total Income	763.35	776.90	863.11	2,202.77	1,868.92	2,423.95
Expenses						
Employee benefit expenses	340.88	315.35	254.40	993.05	743.04	1,028.18
Royalty and related expenses	51.35	63.78	55.75	179.31	150.56	192.73
Other Operating Expenses	132.66	193.18	132.10	455.56	329.07	447.97
Finance Cost	1.63	1.83	2.11	5.12	5.01	8.77
Depreciation and amortisation expenses	12.31	12.46	17.45	36.45	51.87	69.04
Other Expenses	59.83	77.77	80.59	214.96	195.04	272.93
Total Expenses	598.66	664.37	542.40	1,884.45	1,474.59	2,019.63
PROFIT / (LOSS) BEFORE TAX	164.69	112.53	320.71	318.32	394.33	404.32
Tax Expenses						
Current Tax	31.05	15.20	35.00	52.75	56.50	58.00
Income tax earlier years	10.87	0.10	10.88	10.97	8.04	8.27
Deferred tax	7.36	1.58	(4.38)	11.96	(8.53)	(11.57)
PROFIT / (LOSS) AFTER TAX	115.41	95.65	279.21	242.64	338.32	349.62
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	(1.78)	(1.78)	2.66	(5.34)	7.97	6.07
TOTAL COMPREHENSIVE INCOME	113.63	93.87	281.87	237.30	346.29	355.69
Other Equity (Excluding revaluation reserve)						1,978.82
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	3.97	3.29	9.61	8.36	11.65	12.04

NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com.
- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above unaudited financial results for the quarter and nine month ended December 31, 2023 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on January 25, 2024.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- Other income for the quarter ended and Nine month ended 31st December 2023 includes Income on fair valuation of the Financial Assets, amounting to Rs. 38.02 Lakhs and Rs. 83.34 Lakhs respectively on account of fair valuation as on that date.
- During the quarter and nine months ended December 2022, The Company has sold out its immovable property located at Tardeo area and gain amounting to Rs. 199.96 Lakhs recorded under other income.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.

By the order of the Board



Callavi Jha
(CALLAVI JHA)
Chairperson & Managing Director
DIN No. 00068483

Place: Mumbai
Date: January 25, 2024

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