

# BAJAJ FINANCE LIMITED

25 July 2019

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE – EQ</b>

Dear Sir/Madam,

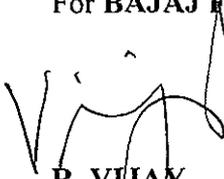
**Sub: Outcome of Meeting of Board of Directors - unaudited standalone and consolidated financial results for the quarter ended 30 June 2019**

In terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors, at its Meeting held today, approved unaudited standalone and consolidated financial results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter ended 30 June 2019.

A copy of the said standalone and consolidated financial results (Annexure-1), limited review reports for standalone and consolidated financial results (Annexure-2) and press release (Annexure-3) in this respect are enclosed.

The meeting commenced at 11.00 a.m. and concluded at 12.10 p.m.

Thanking you,  
Yours faithfully,  
For **BAJAJ FINANCE LIMITED**

  
**R. VIJAY**  
**COMPANY SECRETARY**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

Encl.: As above

# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of unaudited standalone financial results for the Quarter ended 30 June 2019

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2019 (Reviewed)	30.06.2018 (Reviewed)	31.03.2019 (Audited)	31.03.2019 (Audited)
1	<b>Income</b>				
	(a) Revenue from operations				
	Interest income	4,642.45	3,395.32	4,263.95	15,345.64
	Fees and commission income	552.08	331.43	482.55	1,630.90
	Net gain on fair value changes	71.43	27.29	92.44	256.73
	Sale of services	3.60	19.31	16.17	62.90
	Recoveries of financial assets written off	28.22	17.07	31.43	87.80
	Total revenue from operations	5,297.78	3,790.42	4,886.54	17,383.97
	(b) Other income	7.03	1.53	1.22	16.88
	<b>Total income</b>	<b>5,304.81</b>	<b>3,791.95</b>	<b>4,887.76</b>	<b>17,400.85</b>
2	<b>Expenses</b>				
	(a) Finance costs	1,797.19	1,289.63	1,644.22	5,938.85
	(b) Fees and commission expense	228.92	154.24	236.64	761.12
	(c) Impairment on financial instruments	541.77	321.05	400.71	1,476.29
	(d) Employee benefits expense	522.84	388.32	480.96	1,721.17
	(e) Depreciation and amortisation expenses	56.47	28.70	38.93	137.37
	(f) Other expenses	413.58	313.64	360.72	1,330.75
	<b>Total expenses</b>	<b>3,560.77</b>	<b>2,495.58</b>	<b>3,162.18</b>	<b>11,365.55</b>
3	<b>Profit before tax (1-2)</b>	<b>1,744.04</b>	<b>1,296.37</b>	<b>1,725.58</b>	<b>6,035.30</b>
4	<b>Tax expense</b>				
	(a) Current tax	778.00	414.47	595.88	2,043.73
	(b) Deferred tax (credit)/charge	(158.69)	48.17	16.11	101.23
	<b>Total tax expense</b>	<b>619.31</b>	<b>462.64</b>	<b>611.99</b>	<b>2,144.96</b>
5	<b>Profit after tax (3-4)</b>	<b>1,124.73</b>	<b>833.73</b>	<b>1,113.59</b>	<b>3,890.34</b>
6	<b>Other comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	(13.64)	(13.64)
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	4.77	4.77
	B (i) Items that will be reclassified to profit or loss	5.56	(15.91)	8.15	16.27
	(ii) Income tax related to items that will be reclassified to profit or loss	(1.93)	5.56	(2.85)	(5.69)
	Total other comprehensive income, net of tax	3.63	(10.35)	(3.57)	1.71
7	<b>Total comprehensive income for the year (5+6)</b>	<b>1,128.36</b>	<b>823.38</b>	<b>1,110.02</b>	<b>3,892.05</b>
8	Paid-up equity share capital (Face value of ₹ 2)	115.49	115.16	115.37	115.37
9	Other equity				19,448.26
10	Earnings per share (not annualised)				
	Basic (₹)	19.49	14.49	19.31	67.52
	Diluted (₹)	19.34	14.37	19.16	66.95



# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of unaudited standalone financial results for the Quarter ended 30 June 2019

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 July 2019. These financial results are available on the website of the Company viz. [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- 2 On 16 May 2019, the Board of Directors has issued 19,25,810 equity shares of face value of ₹ 2 at applicable grant prices to the Trustees of BFL Employee Welfare Trust under ESOS 2009. The said shares were allotted by Allotment Committee of the Board of Directors on 21 May 2019.
- 3 The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company and its subsidiary's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 6 The Company has designated an exclusive email ID viz. [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in) for investor grievance redressal.

Pune  
25 July 2019



By order of the Board of Directors  
For Bajaj Finance Limited

Rahul Bajaj  
Chairman

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office,  
Off. Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014 | Tel. : 020-30405060 Fax : 020-30405030

Email : [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in) | Website : [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance)

# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of unaudited consolidated financial results for the Quarter ended 30 June 2019

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2019 (Reviewed)	30.06.2018 (Reviewed)	31.03.2019 (Audited)	31.03.2019 (Audited)
1	<b>Income</b>				
	(a) Revenue from operations				
	Interest income	5,101.27	3,510.01	4,651.38	16,348.75
	Fees and commission income	572.03	346.30	493.40	1,681.87
	Net gain on fair value changes	83.03	33.47	106.12	297.90
	Sale of services	16.70	29.39	20.50	68.77
	Recoveries of financial assets written off	28.22	17.07	36.26	87.80
	<b>Total revenue from operations</b>	<b>5,801.25</b>	<b>3,936.24</b>	<b>5,307.66</b>	<b>18,485.09</b>
	(b) Other income	7.04	1.53	0.81	16.67
	<b>Total income</b>	<b>5,808.29</b>	<b>3,937.77</b>	<b>5,308.47</b>	<b>18,501.76</b>
2	<b>Expenses</b>				
	(a) Finance costs	2,113.36	1,359.09	1,913.21	6,623.56
	(b) Fees and commission expense	218.05	154.32	187.54	712.88
	(c) Impairment on financial instruments	550.74	326.75	409.26	1,501.35
	(d) Employee benefits expense	582.87	443.76	531.80	1,940.90
	(e) Depreciation and amortisation expenses	62.97	28.87	40.82	144.15
	(f) Other expenses	428.88	327.64	414.21	1,399.76
	<b>Total expenses</b>	<b>3,956.87</b>	<b>2,640.43</b>	<b>3,496.84</b>	<b>12,322.60</b>
3	<b>Profit before tax (1-2)</b>	<b>1,851.42</b>	<b>1,297.34</b>	<b>1,811.63</b>	<b>6,179.16</b>
4	<b>Tax expense</b>				
	(a) Current tax	815.05	415.85	615.53	2,085.89
	(b) Deferred tax (credit)/charge	(158.88)	45.60	20.04	98.28
	<b>Total tax expense</b>	<b>656.17</b>	<b>461.45</b>	<b>635.57</b>	<b>2,184.17</b>
5	<b>Profit after tax (3-4)</b>	<b>1,195.25</b>	<b>835.89</b>	<b>1,176.06</b>	<b>3,994.99</b>
6	<b>Other comprehensive income/(expenses)</b>				
	A (i) Items that will not be reclassified to profit or loss	-	-	(16.32)	(16.32)
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	5.56	5.56
	B (i) Items that will be reclassified to profit or loss	5.56	(15.91)	8.15	16.27
	(ii) Income tax related to items that will be reclassified to profit or loss	(1.93)	5.56	(2.85)	(5.69)
	<b>Total other comprehensive income/(expenses), net of tax</b>	<b>3.63</b>	<b>(10.35)</b>	<b>(5.46)</b>	<b>(0.18)</b>
7	<b>Total comprehensive income for the year (5+6)</b>	<b>1,198.88</b>	<b>825.54</b>	<b>1,170.60</b>	<b>3,994.81</b>
8	Paid-up equity share capital (Face value of ₹ 2)	115.49	115.16	115.37	115.37
9	Other equity				19,581.65
10	Earnings per share (not annualised)				
	Basic (₹)	20.71	14.53	20.39	69.33
	Diluted (₹)	20.55	14.41	20.24	68.75



# BAJAJ FINANCE LIMITED

## Bajaj Finance Limited

### Statement of unaudited consolidated financial results for the Quarter ended 30 June 2019

Notes:

- 1 The consolidated financial results include results of the following companies:

Name of the Company	% Shareholding and voting power of Bajaj Finance Limited	Consolidated as
Bajaj Housing Finance Ltd.	100%	Subsidiary
Bajaj Financial Securities Ltd.*	100%	Subsidiary

\* On 10 August 2018, the Company has acquired 100% shareholding in Bajaj Financial Securities Limited from its wholly owned subsidiary, Bajaj Housing Finance Limited.

- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 July 2019. These financial results are available on the website of the Company viz. [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- 3 On 16 May 2019, the Board of Directors has issued 19,25,810 equity shares of face value of ₹ 2 at applicable grant prices to the Trustees of BFL Employee Welfare Trust under ESOS 2009. The said shares were allotted by Allotment Committee of the Board of Directors on 21 May 2019.
- 4 The secured non-convertible debentures issued by the Company are fully secured by first pari passu charge by mortgage of the Company and its subsidiary's immovable property at Chennai and by hypothecation of book debts/loan receivables to the extent as stated in the respective information memorandum.
- 5 The Group is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 7 The Company has designated an exclusive email ID viz. [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in) for investor grievance redressal.



Pune  
25 July 2019



By order of the Board of Directors  
For Bajaj Finance Limited

Rahul Bajaj  
Chairman

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office,  
Off. Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014 | Tel. : 020-30405060 Fax : 020-30405030

Email : [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in) | Website : [www.bajajfinserv.in/finance](http://www.bajajfinserv.in/finance)

**S R B C & CO LLP**

Chartered Accountants

Ground Floor  
Panchshil Tech Park, Yerwada  
(Near Don Bosco School)  
Pune - 411 006, India  
Tel : +91 20 6603 6000

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Bajaj Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Finance Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP  
Chartered Accountants**

ICAI Firm Registration Number: 324982E/E300003

**per Arvind Sethi**  
Partner  
Membership No.: 089802

UDIN: 19089802 AAAA BD6433

Pune  
July 25, 2019

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Bajaj Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Bajaj Finance Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Bajaj Housing Finance Limited
  - (ii) Bajaj Financial Securities Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary, whose financial results and other financial information reflect total revenues of Rs.0.38 crore, total net profit after tax of Rs.0.13 crore and total comprehensive income of Rs.0.13 crore, for the quarter ended June 30, 2019, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far

# **S R B C & CO LLP**

Chartered Accountants

Bajaj Finance Limited

Page 2 of 2

as it relates to the affairs of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Arvind Sethi

Partner

Membership No. 089802

UDIN: 19089802 AAAABE7465

Pune

July 25, 2019

**BAJAJ FINANCE LIMITED****PRESS RELEASE****Financial results for Q1 FY20****Highest ever quarterly consolidated profit of ₹ 1,195 crore – a growth of 43% over Q1 FY19**

A meeting of the Board of Directors of Bajaj Finance Limited (BFL) was held today to consider and approve the unaudited standalone and consolidated results for the quarter ended 30 June 2019.

The consolidated results of BFL include the results of its wholly owned subsidiaries viz. Bajaj Housing Finance Limited (BHFL) and Bajaj Financial Securities Limited (BFinsec).

**CONSOLIDATED PERFORMANCE HIGHLIGHTS**

Consolidated assets under management	- ₹ 128,898 crore	v/s	₹ 91,287 crore	↑ 41%
Consolidated profit after tax	- ₹ 1,195 crore	v/s	₹ 836 crore	↑ 43%

- **New loans booked** during Q1 FY20 **increased by 29%** to 7.27 million from 5.63 million in Q1 FY19.
- **Customer franchise** as of 30 June 2019 **increased by 31%** to 36.94 million from 28.28 million as of 30 June 2018.
- **Assets under management (AUM)** as of 30 June 2019 **grew by 41%** to ₹ 128,898 crore from ₹ 91,287 crore as of 30 June 2018.
- **Net Interest Income** for Q1 FY20 was **up by 43%** to ₹ 3,695 crore from ₹ 2,579 crore in Q1 FY19.
- **Total operating expenses to net interest income** for Q1 FY20 was 34.98% against 37.02% in Q1 FY19.
- **Loan losses and provisions(expected credit loss)** for Q1 FY20 was **up by 69%** to ₹ 551 crore from ₹ 327 crore in Q1 FY19.
- **Profit after tax** for Q1 FY20 **grew by 43%** to ₹ 1,195 crore from ₹ 836 crore in Q1 FY19.
- **Gross NPA and Net NPA**, recognized as per extant RBI prudential norms and provisioned as per expected credit loss (ECL) method prescribed in Ind AS, as of 30 June 2019 stood at 1.60% and 0.64% respectively, as against 1.54% and 0.63% as of 31 March 2019. The provisioning coverage ratio as of 30 June 2019 was 61%. Standard assets provisioning (ECL stage 1 and 2) was 86 bps under Ind AS versus about 40 bps as per RBI and NHB prudential norms.
- **Capital adequacy ratio** (including Tier-II capital) as of 30 June 2019 stood at 19.48%. The Tier-I capital stood at 15.48%.



# BAJAJ FINANCE LIMITED

## A – Breakup of consolidated AUM and deposits book

(₹ In Crore)

AUM	As of 30 June 2019			Consolidated as of 30 June 2018	Growth
	BFL Standalone	BHFL	BFL Consolidated		
Consumer B2B	24,994	-	24,994	18,141	38%
Consumer B2C	24,303	586	24,889	16,874	48%
Rural lending	10,344	-	10,344	6,448	60%
SME lending	16,229	105	16,334	12,012	36%
Commercial lending	14,963	-	* 14,963	11,989	25%
Mortgage lending	17,116	21,054	37,374	25,823	45%
<b>Total AUM</b>	<b>107,949</b>	<b>21,745</b>	<b>128,898</b>	<b>91,287</b>	<b># 41%</b>

\*Includes short term IPO financing book of ₹ 2,558 crore – adjusted for this AUM growth of commercial lending is 3%.

# Adjusted for short term IPO financing book of ₹ 2,558 crore, total AUM growth is 38%.

Deposits	As of 30 June 2019			Consolidated as of 30 June 2018	Growth
	BFL Standalone	BHFL	BFL Consolidated		
Deposits book	15,084	-	15,084	9,708	55%

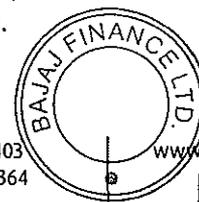
@ Approximately 13% of the consolidated borrowings and 16% of the standalone borrowings.

## B – Summary of consolidated financial results

(₹ In Crore)

Particulars	Q1 FY'20	Q1 FY'19	QoQ	FY'19
New loans booked (number in million)	7.27	5.63	29%	23.50
Assets under management	128,898	91,287	41%	115,888
Receivables under financing activity	125,113	87,877	42%	112,513
Interest income	5,101	3,510	45%	16,349
Fees and other income	707	428	65%	2,153
<b>Total income</b>	<b>5,808</b>	<b>3,938</b>	<b>47%</b>	<b>18,502</b>
Interest expenses	2,113	1,359	55%	6,624
<b>Net interest income (NII)</b>	<b>3,695</b>	<b>2,579</b>	<b>43%</b>	<b>11,878</b>
Total operating expenses	1,293	955	35%	4,198
Loan losses and provisions (ECL stage 1 and 2)	130	93	40%	260
Loan losses and provisions (ECL stage 3 and write off)	421	234	80%	1,241
<b>Profit before tax</b>	<b>1,851</b>	<b>1,297</b>	<b>43%</b>	<b>6,179</b>
<b>Profit after tax</b>	<b>1,195</b>	<b>836</b>	<b>43%</b>	<b>3,995</b>

- During the quarter, the Company has established a secured Euro Medium Term Note (MTN) Programme for program value of USD 1.50 billion on Singapore Stock Exchange which it plans to raise in near future. This will help the Company further diversify and strengthen its liability profile.



# BAJAJ FINANCE LIMITED

- The Company has featured as one of the "Best Companies to Work for" in India by Great Place to Work (GPTW) Institute. This was the seventh year in a row that the Company received this ranking.
- The Company has also featured as one of the 'Best Organisations with more than 10,000 employees' and one of the 'Best in NBFC industry' in India by Great Place to Work (GPTW) Institute.

## STANDALONE PERFORMANCE HIGHLIGHTS

- **Assets under management (AUM)** as of 30 June 2019 **grew by 28%** to ₹ 107,949 crore from ₹ 84,055 crore as of 30 June 2018.
- **Net Interest Income** for Q1 FY20 was **up by 40%** to ₹ 3,508 crore from ₹ 2,502 crore in Q1 FY19.
- **Loan losses and provisions** for Q1 FY20 was **up by 69%** to ₹ 542 crore from ₹ 321 crore in Q1 FY19.
- **Profit after tax** for Q1 FY20 **grew by 35%** to ₹ 1,125 crore from ₹ 834 crore in Q1 FY19.

### C - Summary of standalone financial results of Bajaj Finance Ltd.

(₹ In Crore)

Particulars	Q1 FY'20	Q1 FY'19	QoQ	FY'19
New loans booked (number in million)	7.25	5.63	29%	23.43
Assets under management	107,949	84,055	28%	98,671
Receivables under financing activity	104,664	80,645	30%	95,181
Interest income	4,643	3,395	37%	15,346
Fee and other income	662	397	67%	2,055
<b>Total income</b>	<b>5,305</b>	<b>3,792</b>	<b>40%</b>	<b>17,401</b>
Interest expenses	1,797	1,290	39%	5,939
<b>Net interest income (NII)</b>	<b>3,508</b>	<b>2,502</b>	<b>40%</b>	<b>11,462</b>
Total operating expenses	1,222	885	38%	3,951
Loan losses and provisions (ECL stage 1 and 2)	122	88	39%	239
Loan losses and provisions (ECL stage 3 and write off)	420	233	80%	1,237
<b>Profit before tax</b>	<b>1,744</b>	<b>1,296</b>	<b>35%</b>	<b>6,035</b>
<b>Profit after tax</b>	<b>1,125</b>	<b>834</b>	<b>35%</b>	<b>3,890</b>



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# BAJAJ FINANCE LIMITED

## PERFORMANCE HIGHLIGHT OF SUBSIDIARIES

### Bajaj Housing Finance Limited

- **Assets under management (AUM)** stood at ₹ 21,745 crore as on 30 June 2019.
- **Net Interest Income** for Q1 FY20 was ₹ 198 crore.
- **Profit after tax** for Q1 FY20 was ₹ 70 crore
- **Capital adequacy ratio** (including Tier-II capital) as of 30 June 2019 stood at 23.17%

### D - Summary of standalone financial results of Bajaj Housing Finance Limited

Particulars	(₹ In Crore)		
	Q1'20	Q1'19	FY'19
Assets under management	21,745	7,232	17,562
Receivables under financing activity	20,449	7,232	17,332
Interest income	457	115	998
Fees and other income	57	31	158
<b>Total Income</b>	<b>514</b>	<b>146</b>	<b>1,156</b>
Interest Expenses	316	69	685
<b>Net Interest Income (NII)</b>	<b>198</b>	<b>77</b>	<b>471</b>
Operating Expenses	82	70	297
Loan losses and provisions (ECL stage 1 and 2)	8	6	21
Loan losses and provisions (ECL stage 3 and write off)	1	0	4
<b>Profit before tax</b>	<b>107</b>	<b>1</b>	<b>149</b>
<b>Profit after tax</b>	<b>70</b>	<b>2</b>	<b>110</b>

Pune  
25 July 2019



For Bajaj Finance Limited

Rajeev Jain  
Managing Director