



**Ref : SEC/SE/2020**

**August 11<sup>th</sup>, 2020**

The General Manager – Listing,  
National Stock Exchange of India Ltd,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex, -  
Bandra ( E ),  
MUMBAI – 400 051

The Manager Listing,  
Bombay Stock Exchange Ltd  
Floor 25, P.J. Towers,  
Dalal Street,  
MUMBAI – 400 001

Dear Sir,

**Sub : Outcome of Board Meeting**

This is to inform you that the Board Meeting of the Company held today (i.e. August 11th, 2020) concluded at 1.15 p.m and following are the outcomes:

- The Board approved the Un-Audited Financial results for the quarter ended June 30, 2020 (Copy enclosed).

We request you take this on record.

Thank you,

Yours truly,  
for V.S.T. Tillers Tractors Ltd,

  
Chinmaya Khatua  
Company Secretary



Encl: a/a



**V.S.T. TILLERS TRACTORS LTD.**



Regd. Office : Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free:18004190136, E-mail: [vstgen@vsttillers.com](mailto:vstgen@vsttillers.com), [www.vsttillers.com](http://www.vsttillers.com)

CIN: L34101KA1967PLC001706



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<b>V.S.T.TILLERS TRACTORS LIMITED</b> <b>CIN-L34101KA1967PLC001706</b> <b>Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048</b> <b>Standalone Statement of Unaudited Financial results for the Quarter Ended June 30, 2020</b>				
Particulars	(₹ in Lakhs. except EPS)			
	Quarter Ended			Year Ended
	June 30, 2020 (Unaudited)	March 31, 2020 (Refer Note 4)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
I Revenue from operations	14,624	11,980	13,968	54,368
II Other income	926	486	497	2,358
III Total Revenue (I+II)	15,550	12,466	14,465	56,726
IV Expenses				
Cost of materials consumed	7,125	6,949	8,450	34,767
Change in inventories of finished goods, stock in trade and work in progress	2,675	1,093	597	2,466
Employee benefit Expenses	1,681	1,274	2,038	6,830
Finance costs	47	(89)	79	147
Depreciation and amortisation expenses	422	488	373	1,635
Other expenses	1,508	3,310	1,450	8,571
Total Expenses (IV)	13,458	13,025	12,987	54,416
V Profit before exceptional items and tax (III-IV)	2,092	(559)	1,478	2,310
VI Exceptional Items	-	-	-	-
VII Profit before tax	2,092	(559)	1,478	2,310
VIII Tax expense:				
Current tax	464	368	366	1,080
Deferred tax	(79)	(589)	(43)	(570)
IX Profit for the period (VII-VIII)	1,707	(338)	1,155	1,800
X Other Comprehensive Income				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	1.00	52.00	7.00	31.00
(ii) Income tax on items that will not be reclassified to the profit or loss	(0.23)	(13.00)	(2.00)	(6.00)
Total Other Comprehensive Income (net of taxes)	0.77	39.00	5.00	25.00
Total Comprehensive Income for The Period	1,708.00	(299.00)	1,160.00	1,825.00
XI Earnings per Equity share-Basic and diluted (not annualised)	19.76	(3.91)	13.37	20.83
Weighted average number of equity shares (In No's)	86,39,528	86,39,528	86,39,528	86,39,528

**Notes:**

- The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 11, 2020. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2020.
- The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

For and on behalf of Board of Directors

*V.P. Mahendra*

V.P. Mahendra  
Vice Chairman and Managing Director

Place : Bengaluru  
Date : Aug 11, 2020





**K.S. Rao & Co.**

CHARTERED ACCOUNTANTS

**Limited Review Report**

To  
The Board of Directors  
V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **V.S.T. Tillers Tractors Limited** ('the Company') for the Quarter ended June 30, 2020 ("the Statement"), being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended. This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatements.

For K.S. Rao & Co.,  
Chartered Accountants,  
ICAI Firm Registration No. 003109S  
UDIN No: 20233734AAAAABL3727

Hitesh Kumar P  
Partner  
Membership No. 233734  
UDIN:20233734AAAAER6208

Place: Bengaluru  
Date: August 11, 2020

