



REF.:VTL/SEC/BSE/NSE/2018
February 01, 2019

Voltamp Transformers Limited

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051

To,
BSE LIMITED
Department of Corporate Services
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: VOLTAMP EQ

Scrip Code: 532757

Dear Sir,

Sub.: Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on 31st December 2018

With reference to above, we are enclosing herewith following: -

1. Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2018 duly approved by the Board of Directors at their meeting held today i.e. on 01.02.2019, for your record purpose.
2. Limited Review Report, dated 01.02.2019 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 01.02.2019, for your record purpose.

The Meeting of Board of Director commenced at 01:30 P.M. and concluded at 03:45 P.M.

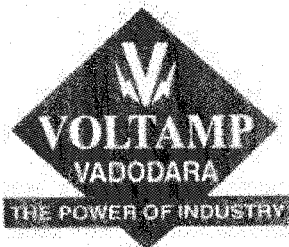
Please take the same on your record.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED


SANKET RATHOD
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

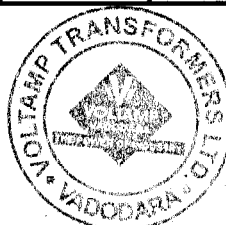
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com

Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December 2018 [Unaudited]	30th September 2018 [Unaudited]	31st December 2017 [Unaudited]	31st December 2018 [Unaudited]	31st December 2017 [Unaudited]	31st March, 2018 [Audited]
1	Revenue						
	(a) Revenue From Operations	21,517.31	18,900.64	16,010.27	57,004.53	43,208.32	65,164.87
	(b) Other Income	959.38	609.85	1,259.83	2,243.94	3,838.36	4,067.26
	Total income	22,476.69	19,510.49	17,270.10	59,248.47	47,046.68	69,232.13
2	Expenses						
	(a) Cost of materials consumed	16,433.36	17,216.59	11,625.78	48,738.26	35,822.55	49,558.16
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	517.86	(2,207.77)	545.61	(3,735.77)	(3,050.14)	(125.88)
	(c) Excise duty on sale of goods	-	-	-	-	1,262.93	1,262.93
	(d) Employee benefits expense	650.51	660.41	633.82	1,966.12	1,770.23	2,448.38
	(e) Finance costs	14.58	12.71	7.63	41.86	28.43	55.74
	(f) Depreciation and amortization expense	196.35	163.97	155.63	506.28	441.41	599.50
	(g) Other expenses	1,503.34	1,325.14	1,356.44	4,072.34	3,843.61	5,418.90
	Total expenses (2a to 2g)	19,316.00	17,171.05	14,324.91	51,589.09	40,119.02	59,217.73
3	Profit/(loss) before exceptional items and tax	3,160.69	2,339.44	2,945.19	7,659.38	6,927.66	10,014.40
4	Profit before tax	3,160.69	2,339.44	2,945.19	7,659.38	6,927.66	10,014.40
	Tax expense						
	(i) Current tax	812.77	648.76	559.36	2,161.05	1,461.00	2,610.67
	(ii) Deferred tax	125.14	150.52	25.19	231.51	128.51	55.36
5	Total Tax Expenses	937.91	799.28	584.55	2,392.56	1,589.51	2,666.03
6	Net Profit/ (Loss) for the period (4-5)	2,222.78	1,540.16	2,360.64	5,266.82	5,338.15	7,348.37
7	Other Comprehensive Income/(Expenses)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	(4.13)	(4.13)	(14.73)	(12.40)	(44.19)	(16.54)
	(ii) Equity instruments through other comprehensive income	6.92	(0.88)	0.94	4.19	0.86	(0.18)
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	1.43	1.43	(5.10)	4.29	(15.29)	5.78
	Total other comprehensive Income/(Expenses)	4.22	(3.58)	(18.89)	(3.92)	(58.62)	(10.94)
8	Total Comprehensive Income for the period (6+7)	2,227.00	1,536.58	2,341.75	5,262.90	5,279.53	7,337.43
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
10	Earnings per share (of Rs. 10/- each) (not annualised):						
	(i) Basic	22.00	15.22	23.33	52.09	52.76	72.63
	(ii) Diluted	22.00	15.22	23.33	52.09	52.76	72.63
	See accompanying note to the Financial Results						



Notes :

- (1) The above unaudited results for quarter and Nine months ended 31st December, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 1st February, 2019.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding

(Rs. In lakhs)

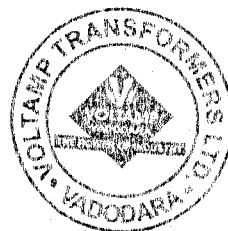
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	31st March 2018
Revenue from Operations (A)	21,517.31	18,900.64	16,010.27	57,004.53	43,208.32	65,164.87
Excise Duty on Sales (B)	-	-	-	-	1,262.93	1,262.93
Revenue from Operations excluding Excise Duty on Sale (A-B)	21,517.31	18,900.64	16,010.27	57,004.53	41,945.39	63,901.94

- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 1st February, 2019

PLACE: Vadodara

For Voltamp Transformers Limited


Kunjal L. Patel
Vice Chairman and Managing Director

Limited Review Report

To the Board of Directors of
Voltamp Transformers Limited

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **Voltamp Transformers Limited** ("the Company") for the quarter/nine months ended 31st December, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind-AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Alok Shah

Alok Shah

Partner

Membership No.042005

Place: Vadodara

Date: 1st February, 2019

