



REF.:VTL/SEC/BSE/NSE/2018
Date: November 01, 2018

Voltamp Transformers Limited

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051

To,
BSE LIMITED
Department of Corporate Services
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: VOLTAMP EQ

Scrip Code: 532757

Dear Sir,

Sub.: Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended on 30th September 2018

With reference to above, we are enclosing herewith following: -

1. Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2018 duly approved by the Board of Directors at their meeting held today i.e. on 01.11.2018, for your record purpose.
2. Limited Review Report, dated 01.11.2018 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 01.11.2018, for your record purpose.

The Meeting of Board of Director commenced at 01:00 P.M. and concluded at 03:45 P.M.

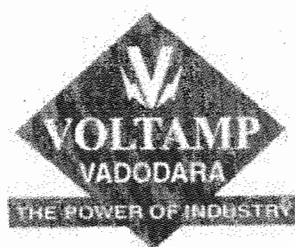
Please take the same on your record.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED


SANKET RATHOD
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

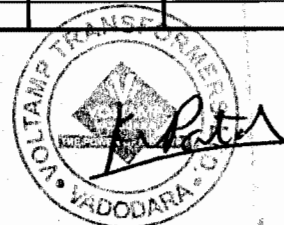
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com

Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In Lakhs)

Sr. No	Particulars	[Unaudited] Quarter ended 30th September 2018	[Unaudited] Quarter ended 30th June 2018	[Unaudited] Quarter ended 30th September 2017	[Unaudited] Half year ended 30th September 2018	[Unaudited] Half year ended 30th September 2017	[Audited] Year ended 31st March, 2018
1	Revenue						
	(a) Revenue From Operations	18,900.64	16,586.58	12,890.46	35,487.22	27,241.16	65,164.87
	(b) Other Income	609.85	674.71	1,365.21	1,284.56	2,488.19	4,067.26
	Total income	19,510.49	17,261.29	14,255.67	36,771.78	29,729.35	69,232.13
2	Expenses						
	(a) Cost of materials consumed	17,216.59	15,088.31	12,150.54	32,304.90	24,185.76	49,558.16
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(2,207.77)	(2,045.86)	(2,073.78)	(4,253.63)	(3,595.75)	(125.88)
	(c) Excise duty on sale of goods	-	-	-	-	1,262.93	1,262.93
	(d) Employee benefits expense	660.41	655.20	545.47	1,315.61	1,136.41	2,448.38
	(e) Finance costs	12.71	14.57	11.72	27.28	24.82	55.74
	(f) Depreciation and amortization expense	163.97	145.96	148.54	309.93	285.78	599.50
	(g) Other expenses	1,325.14	1,243.86	1,407.22	2,569.00	2,446.83	5,418.90
	Total expenses (2a to 2g)	17,171.05	15,102.04	12,189.71	32,273.09	25,746.78	59,217.73
3	Profit/(loss) before exceptional items and tax	2,339.44	2,159.25	2,065.96	4,498.69	3,982.57	10,014.40
4	Profit before Tax	2,339.44	2,159.25	2,065.96	4,498.69	3,982.57	10,014.40
	Tax expense						
	i) Current tax	648.76	699.52	492.89	1,348.28	901.75	2,610.67
	ii) Deferred tax	150.52	(44.15)	45.40	106.37	103.32	55.36
5	Total Tax Expenses	799.28	655.37	538.29	1,454.65	1,005.07	2,666.03
6	Net Profit/ (Loss) for the period (4-5)	1,540.16	1,503.88	1,527.67	3,044.04	2,977.50	7,348.37
7	Other Comprehensive Income/(Expenses):						
	a. Items that will not be reclassified to profit or loss						
	i) Remeasurement of Defined benefit plans	(4.13)	(4.14)	(14.73)	(8.27)	(29.46)	(16.54)
	ii) Equity instruments through other comprehensive income	(0.88)	(1.85)	(3.04)	(2.73)	(0.08)	(0.18)
	b. Income tax relating to items that will not be reclassified to profit or loss						
	i) Remeasurement of Defined benefit plans	1.43	1.43	(15.30)	2.86	(10.20)	5.78
	ii) Equity instruments through other comprehensive income	-	-	-	-	-	-
	Total other comprehensive Income/(Expenses)	(3.58)	(4.56)	(33.07)	(8.14)	(39.74)	(10.94)
8	Total Comprehensive Income for the period (6+7)	1,536.58	1,499.32	1,494.60	3,035.90	2,937.76	7,337.43
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
10	Earnings per share (of Rs. 10/- each) (not annualised):						
	i) Basic	15.22	14.87	15.11	30.09	29.43	72.63
	ii) Diluted	15.22	14.87	15.11	30.09	29.43	72.63
	See accompanying note to the Financial Results						



Notes :

- (1) The above unaudited results for quarter and half year ended 30th September, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 1st November, 2018.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding

(Rs. In lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	31st March 2018
Revenue from Operations (A)	18,900.64	16,586.58	12,890.46	35,487.22	27,241.16	65,164.87
Excise Duty on Sales (B)	-	-	-	-	1,262.93	1,262.93
Revenue from Operations excluding Excise Duty on Sale (A-B)	18,900.64	16,586.58	12,890.46	35,487.22	25,978.23	63,901.94

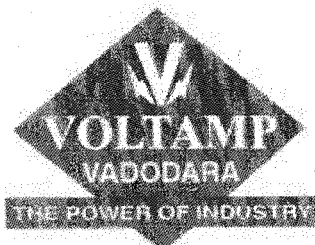
- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

For Voltamp Transformers Limited

DATE: 1st November, 2018

PLACE: Vadodara


Kunjal L. Patel
Vice Chairman and Managing Director



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

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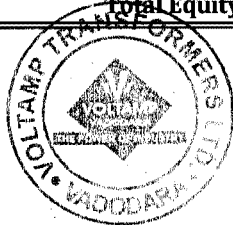
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018

(Rs. In Lakhs)

Sr. No.	Particulars	AS AT 30.09.2018 (Unaudited)	AS AT 31.03.2018 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	4,464.46	4,212.55
	(b) Capital work-in-progress	-	292.60
	(c) Intangible assets	111.52	86.59
	(d) <u>Financial Assets</u>		
	(i) Investments	34,533.09	33,554.68
	(ii) Other financial assets	1,702.32	1,282.84
	(e) Other Non-Current Assets	321.80	102.65
(2)	Current assets		
	(a) Inventories	16,794.00	9,698.20
	(b) <u>Financial Assets</u>		
	(i) Investments	2,115.30	1,634.90
	(ii) Trade receivables	12,392.67	14,460.54
	(iii) Cash and cash equivalents	50.14	775.11
	(iv) Bank balances other than above	29.28	27.64
	(v) Loans	28.07	19.54
	(vi) Other financial assets	428.57	232.48
	(c) Other current assets	1,583.56	616.89
	Total Assets	74,554.78	66,997.21
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	62,207.45	61,001.06
	Total equity attributable to equity holders of the Company	63,219.16	62,012.77
	LIABILITIES		
(2)	Non-Current liabilities		
	(a) Provisions	605.08	558.54
	(b) Deferred Tax Liability (Net)	159.52	56.00
(3)	Current liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises and;	36.42	43.49
	(B) Total Outstanding dues of creditors others than micro enterprise and small enterprise	4,100.87	99.71
	(ii) Other financial liabilities	1,926.25	666.88
	(b) Other current liabilities	3,934.04	2,682.16
	(c) Provisions	573.44	653.00
	(d) Current Tax Liabilities (Net)	-	224.66
	Total Liabilities	11,335.62	4,984.44
	Total Equity and Liabilities	74,554.78	66,997.21

Date: 1st November, 2018

Place: Vadodara



For Voltamp Transformers Limited

K. Patel
Kunjal L. Patel

Vice Chairman and Managing Director

Limited Review Report

**To the Board of Directors of
Voltamp Transformers Limited**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **Voltamp Transformers Limited** ("the Company") for the quarter/half year ended 30th September, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind-AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates, LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Alok Shah

Alok Shah

Partner

Membership No.042005

Place: Vadodara

Date: 1st November, 2018

