



REF.:VTL/SEC/BSE/2018

Date: August 14, 2018

## Voltamp Transformers Limited

To

**BSE LIMITED**

Dept. of Corporate Services

Floor – 1, Rotunda Building,

P J Towers, Dalal Street,

**MUMBAI-400 001**

**Script Code : 532757**

Dear Sir,

**Sub.: Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on 30<sup>th</sup> June 2018**

With reference to above, we are enclosing herewith following:-

1. Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2018 duly approved by the Board of Directors at their meeting held today i.e. on 14.08.2018, for your record purpose.
2. Limited Review Report, dated 14.08.2018 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 14.08.2018, for your record purpose.

The Meeting of Board of Director commenced at 3:00 P.M. and concluded at 4:15 P.M.

Please take the same on your record.

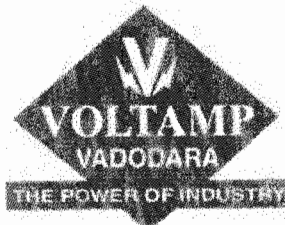
Thanking you,

Yours Faithfully,

**FOR VOLTAMP TRANSFORMERS LIMITED**

**SANKET RATHOD**  
**COMPANY SECRETARY**

Encl.: As above



# VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

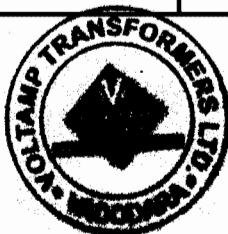
Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com

Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June 2018	Quarter ended 31st March 2018	Quarter ended 30th June 2017	Year ended 31st March, 2018
1	<b>Revenue</b>				
	(a) Revenue From Operations	16,586.58	21,956.55	14,307.59	65,164.87
	(b) Other Income	674.71	370.81	1,098.52	4,067.26
	<b>Total income</b>	<b>17,261.29</b>	<b>22,327.36</b>	<b>15,406.11</b>	<b>69,232.13</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	15,088.31	14,591.43	11,536.02	49,558.16
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(2,045.86)	2,924.26	(1,521.97)	(125.88)
	(c) Excise duty on sale of goods	-	-	1,262.93	1,262.93
	(d) Employee benefits expense	655.20	678.15	661.33	2,448.38
	(e) Finance costs	14.57	27.31	9.09	55.74
	(f) Depreciation and amortization expense	145.96	158.09	137.24	599.50
	(g) Other expenses	1,243.86	861.38	1,404.97	5,418.90
	<b>Total expenses (2a to 2g)</b>	<b>15,102.04</b>	<b>19,240.63</b>	<b>13,489.61</b>	<b>59,217.73</b>
3	Profit/(loss) before exceptional items and tax	2,159.25	3,086.73	1,916.50	10,014.40
4	<b>Profit before tax</b>	<b>2,159.25</b>	<b>3,086.73</b>	<b>1,916.50</b>	<b>10,014.40</b>
	<b>Tax expense</b>				
	i) Current tax	699.52	1,149.67	408.75	2,610.67
	ii) Deferred tax	(44.15)	(73.15)	57.92	55.36
5	<b>Total Tax Expenses</b>	<b>655.37</b>	<b>1,076.52</b>	<b>466.67</b>	<b>2,666.03</b>
6	<b>Net Profit/ (Loss) for the period (4-5)</b>	<b>1,503.88</b>	<b>2,010.21</b>	<b>1,449.83</b>	<b>7,348.37</b>
7	<b>Other Comprehensive Income/ (Expenses):</b>				
	<b>a. Items that will not be reclassified to profit or loss</b>				
	i) Remeasurement of Defined benefit plans	(4.14)	27.65	(14.73)	(16.54)
	ii) Equity instruments through other comprehensive income	(1.85)	(1.04)	2.96	(0.18)
	<b>b. Income tax relating to items that will not be reclassified to profit or loss</b>				
	i) Remeasurement of Defined benefit plans	1.43	21.07	5.10	5.78
	ii) Equity instruments through other comprehensive income	0.00	0.00	0.00	0.00
	<b>Total other comprehensive Income/(Expenses)</b>	<b>(4.56)</b>	<b>47.68</b>	<b>(6.67)</b>	<b>(10.94)</b>
8	<b>Total Comprehensive Income for the period (6+7)</b>	<b>1,499.33</b>	<b>2,057.89</b>	<b>1,443.16</b>	<b>7,337.43</b>
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71
10	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>				
	i) Basic	14.87	19.87	14.34	72.63
	ii) Diluted	14.87	19.87	14.34	72.63
	See accompanying note to the Financial Results				



**Notes :**

- (1) The above unaudited results for quarter ended 30th June, 2018 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 14th August, 2018.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding

*(Rs. In lakhs)*

Particulars	Quarter Ended		Year Ended	
	30th June 2018	31st March 2018	30th June 2017	31st March 2018
Revenue from Operations (A)	16,586.58	21,956.55	14,307.59	65,164.87
Excise Duty on Sales (B)	-	-	1,262.93	1,262.93
<b>Revenue from Operations excluding Excise Duty on Sale (A-B)</b>	<b>16,586.58</b>	<b>21,956.55</b>	<b>13,044.66</b>	<b>63,901.94</b>

- (4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

**DATE: 14th August, 2018****PLACE: Vadodara****For Voltamp Transformers Limited**  
**Kanubhai S. Patel**  
**Chairman and Managing Director**

**Limited Review Report**

**To the Board of Directors of  
Voltamp Transformers limited**

1. We have reviewed the accompanying statement of unaudited IND AS financial results of **Voltamp Transformers Limited** ("the Company") for the quarter/three months ended 30<sup>th</sup> June, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind-AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNK & Associates, LLP**

Chartered Accountants

Firm Registration No. 101961W/350100036

*Alok Shah*

**Alok Shah**

(Partner)

Membership No. 042005

Place: Vadodara

Date: 14<sup>th</sup> August, 2018

