

Registered Office:
Voith Paper Fabrics India Limited
113/114 A, Sector-24
Faridabad (Haryana)
Delhi NCR / 121 005 / India
Phone +91 129 4292 200
Fax +91 129 2232 072

7th February, 2020

BSE Limited

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Stock Code: 522122; Company Code: 2407

Sub.: Unaudited (Reviewed) Financial Results and Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable requirements of Regulations 30(2), 30(4), 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the cited subject matter, please find enclosed the Unaudited Financial Results, together with the Limited Review Report for the third quarter ended on 31st December, 2019. Kindly note that these financial results, as reviewed & recommended by the Audit Committee, have been considered and approved by the Board of Directors at their respective meetings held today.

Time of commencement of Board Meeting: 5:00 p.m.

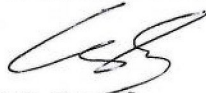
Time of conclusion of Board Meeting: 7:15 p.m.

We hope that you would find the above in order and request you to take the same on records.

Thanking you,

Yours truly,

For Voith Paper Fabrics India Limited



C.S. Gugliani
Company Secretary

FCS No.: 4301

Encl.: As stated.



Voith Paper Fabrics India Limited

Registered Office : 113/114-A, Sector-24, Faridabad-121005, Haryana. CIN: L74899HR1968PLC004895

Phone: +91 129 4292 200; Fax: +91 129 2232 072; E-mail: voithfabrics.faridabad@voith.com Website: www.voithpaperfabricsindia.com

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Stock Code - 522122; and Company Code - 2407

Dear Sir / Madam,

We submit hereunder the standalone unaudited financial results for the third quarter and nine months period ended on 31st December 2019:

(INR in Lakhs, except for share data and unless otherwise stated)

Particulars	Quarter Ended			Nine Months Period Ended		Year Ended
	31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7
1 Revenue From Operations						
(a) Sale of products	3,456.69	3,012.88	2,700.22	8,956.54	7,880.80	10,993.92
(b) Sale of services	24.19	16.30	9.78	54.43	55.30	76.49
(c) Other operating income	29.21	23.75	32.76	94.20	74.73	132.48
Total Revenue from Operations (a + b + c)	3,510.09	3,052.93	2,742.76	9,105.17	8,010.83	11,202.89
2 Other income	211.22	232.10	205.19	688.67	646.40	875.05
3 Total Income (1 + 2)	3,721.31	3,285.03	2,947.95	9,793.84	8,657.23	12,077.94
4 Expenses						
(a) Cost of materials consumed	652.79	751.45	659.33	2,059.45	1,798.46	2,410.42
(b) Purchase of Stock-in-trade	852.75	296.83	530.51	1,364.11	1,345.10	1,731.75
(c) Changes in inventories of work-in-progress, finished goods and stock-in-trade	(201.54)	98.17	(244.66)	(235.22)	(273.98)	(67.90)
(d) Employee benefits expense	388.31	354.21	322.10	1,115.81	961.61	1,354.40
(e) Depreciation expense	168.22	154.60	137.99	468.59	423.91	556.34
(f) Other expenses	829.58	786.20	751.75	2,316.89	2,056.98	2,845.34
Total Expenses	2,690.11	2,441.46	2,157.02	7,089.63	6,312.08	8,830.35
5 Profit before taxes and exceptional items (3 - 4)	1,031.20	843.57	790.93	2,704.21	2,345.15	3,247.59
6 Exceptional items	-	85.29	-	85.29	-	-
7 Profit before taxes (5 - 6)	1,031.20	758.28	790.93	2,618.92	2,345.15	3,247.59
8 Tax Expense						
(a) Current tax	276.00	189.64	250.74	716.29	725.46	955.68
(b) Income tax relating to earlier years	6.48	-	(15.60)	6.48	(15.60)	(15.60)
(c) Deferred tax (credit)/charge	(11.83)	(11.57)	(23.72)	(32.54)	(52.72)	(1.95)
Total tax expense	270.65	178.07	211.42	690.23	657.14	938.13
9 Profit for the period after tax (7 - 8)	760.55	580.21	579.51	1,928.69	1,688.01	2,309.46
10 Other Comprehensive Income (OCI)						
I. Items that would not be reclassified subsequently to profit or loss						
a) Actuarial gain / (loss) on employee benefits obligations	(6.73)	(13.63)	11.90	(20.18)	35.71	0.70
b) Income tax related to above items	1.66	3.45	(3.51)	5.06	(10.44)	(0.20)
c) Reversal of income tax relating to earlier years	-	-	-	-	-	-
Other Comprehensive Income (Net of tax) that will not be reclassified subsequently to profit or loss	(5.07)	(10.18)	8.39	(15.12)	25.27	0.50
11 Total Comprehensive Income for the period (9 + 10)	755.48	570.03	587.90	1,913.57	1,713.28	2,309.96
12 Earnings per share [Nominal value of shares Rs.10 (previous year Rs.10)]						
- Basic	17.32	13.21	13.19	43.91	38.43	52.58
- Diluted	17.32	13.21	13.19	43.91	38.43	52.58
13 Paid-up equity share capital (Equity Share of Rs.10/- each, fully paid)	439.26	439.26	439.26	439.26	439.26	439.26

Notes:

- The financial results have been prepared in accordance with Indian accounting standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The operating segment of the Company is identified to be as "manufacturing and selling of felts", as the 'Chief Operating Decision Maker' ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulations 33 (1) (e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- The above unaudited results for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February 2020. An unmodified limited review report of statutory auditor is being filed with the BSE along with the above results and is also being made available on Company's website at https://voith.com/ind-en/Voith-Paper-Fabrics-India-Limited_Investors-Corner.htm and are also likely to be made available through 'Financial Results' link of 'Corporate Filings' section, under 'Corporate' link on the website of BSE Limited at <http://www.bseindia.com>.
- During the previous quarter, the Company intended to adopt the option of lower tax rate as provided in the Taxation Law Amendment Ordinance, 2019 and consequent impact on tax expense were considered for the quarter and six months period ended 30 September 2019. For the quarter ended 31 December 2019, the Company has continued with its option of lower tax rate.

Place : New Delhi
Date : 7th February, 2020



For Voith Paper Fabrics India Limited

R. Krishna Kumar
Managing Director
DIN: 05344619

B S R & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

Limited review report on unaudited quarterly financial results and year-to-date results of Voith Paper Fabrics India Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

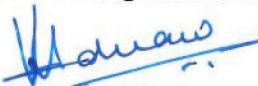
Board of Directors of **Voith Paper Fabrics India Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Voith Paper Fabrics India Limited ("the Company") for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

ICAI firm registration number: 101248W/W-100022



Vikram Advani

Partner

Membership No.: 091765

ICAI UDIN: 20091765AAAAAT3868

Place: New Delhi

Date: 07 February 2020

