



VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)
Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

Date: 13.02.2023

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Submission of unaudited Standalone Results for Financial Third Quarter ended on 31.12.2022, and Limited Review report from Statutory Auditor S. N. SHAH & Associates, Chartered Accountant

Ref BSE Code: 533427

With reference to above subject, we are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015;

1. Unaudited Standalone Financial Results of the Company for the financial Third Quarter ended December 31, 2022.
2. Limited Review Report the financial Third Quarter ended December 31, 2022 from Statutory Auditor.

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED


MANOJ KUMAR JAIN
MANAGING DIRECTOR
DIN:02190018



Encl: 1 As stated above

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018

BUREAU VERITAS
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





VMS Industries Limited

Green Ship Recycling

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Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

Date: 13.02.2023

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Outcome of the Board Meeting held on 13.02.2023
Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Considered and Approved the Unaudited Standalone Financial Results of the Company for the financial Third Quarter ended December 31, 2022.	Approved

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED


MANOJ KUMAR JAIN
MANAGING DIRECTOR
DIN:02190018



Ship Breaking Yard : Plot No. 160 M - Alang - Soshiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Months Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
VMS Industries Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **VMS INDUSTRIES LIMITED** ('the Company') for the Quarter and Nine Months ended **31st December, 2022**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
©9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W

Fir
FIROJ G. BODLA
PARTNER

M. NO.: 126770

UDIN: 23126770BGWGXP3422

DATE: 13TH FEBRUARY, 2023

PLACE: AHMEDABAD



VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No.: +91-79-40320484

[Rs. In Lakhs Except EPS]

Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2022

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31, 2022	Quarter ended September 30, 2022	Quarter ended December 31, 2021	Nine Months ended December 31, 2022	Nine Months ended December 31, 2021	Year ended on March 31, 2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	3,796.33	1,890.68	4,543.86	11,325.94	9,817.62	15,764.05
[b]	Other Income	134.49	76.59	211.61	311.46	452.61	549.61
II	Total Income(a+ b)	3,930.82	1,967.27	4,755.47	11,637.40	10,270.23	16,313.66
III	Expenses:						
[a]	Cost of Materials Consumed	434.81	1,067.67	3,343.66	4,546.10	6,046.81	8,136.07
[b]	Purchase of Stock in Trade	3,369.05	768.79	1,189.53	6,440.79	3,442.58	7,226.65
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in -Trade	-	-	-	-	-	-
[d]	Employees Benefits Expenses	10.72	36.43	61.53	91.93	140.88	214.44
[e]	Finance Costs	33.89	2.61	54.64	118.12	126.95	193.81
[f]	Depreciation and Amortisation Expenses	9.36	9.85	9.78	28.78	28.90	38.19
[g]	Other Expenses	52.21	34.90	82.08	293.17	317.38	356.57
IV	Total Expenses	3,910.04	1,920.25	4,741.22	11,518.89	10,103.50	16,165.73
V	Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV)	20.78	47.02	14.25	118.51	166.73	147.93
VI	Share of Profits in Associates	-	-	-	-	-	-
VII	Profit/(Loss) before exceptional and extraordinary Items and tax (V+VI)	20.78	47.02	14.25	118.51	166.73	147.93
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit Before Extraordinary Items and Tax (VII-VIII)	20.78	47.02	14.25	118.51	166.73	147.93
X	Extraordinary Items	-	-	-	-	-	-
XI	Profit Before Tax (IX-X)	20.78	47.02	14.25	118.51	166.73	147.93
XII	Tax Expenses:						
(a)	Current Tax	(5.63)	(13.61)	(3.94)	(31.28)	(42.99)	(38.58)
(b)	Deferred Tax	(0.56)	(0.71)	(0.34)	(1.90)	(1.19)	(1.64)
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(6.19)	(14.32)	(4.28)	(33.18)	(44.18)	(40.22)
XIII	Profit(loss) for the Period from Continuing operations(XI-XII)	14.59	32.70	9.97	85.33	122.55	107.71
XIV	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XV	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XVI	Profit(loss) for the Period from discontinuing operations (after tax) (XV-XVI)	-	-	-	-	-	-
XVII	Net Profit(loss) for the Period (XIII+XVI)	14.59	32.70	9.97	85.33	122.55	107.71
XVIII	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	1.08	6.89
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XIX	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	14.59	32.70	9.97	85.33	123.63	114.60
XX	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XXI	Reserves / Other Equity	3,956.16	3,955.40	3,898.67	3,956.16	3,898.67	3,884.65
XXII	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.09	0.20	0.06	0.52	0.75	0.70
[b]	Diluted	0.09	0.20	0.06	0.52	0.75	0.70
XXIII	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.09	0.20	0.06	0.52	0.75	0.70
[b]	Diluted	0.09	0.20	0.06	0.52	0.75	0.70

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments namely I. Manufacturing and II. Trading. Accordingly, information has been presented along these business segments which have been defined based nature of business activities. The segment-wise information regarding operational revenue and profitability have been given as under:



FOR, VMS INDUSTRIES LIMITED

AUTHORISED SIGNATORY

Statement of Un-Audited Standalone Segment Information for the Quarter and Nine Months ended on December 31, 2022

No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		Quarter ended December 31, 2022	Quarter ended September 30, 2022	Quarter ended December 31, 2021	Nine Months ended December 31, 2022	Nine Months ended December 31, 2021	Year ended on March 31, 2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Segment Value of Revenue From Operations						
(a)	Manufacturing	411.61	1,115.86	3,327.28	4,830.76	6,350.36	8,505.77
(b)	Trading	3,384.72	774.82	1,216.58	6,495.18	3,467.26	7,258.28
II	Total Revenue From Operations(a+ b)	3,796.33	1,890.68	4,543.86	11,325.94	9,817.62	15,764.05
III	Segment Results [EBIDTA]						
(a)	Manufacturing	(61.60)	7.76	(133.55)	(14.25)	(98.49)	(107.35)
(b)	Trading	(8.86)	(24.87)	0.61	(31.80)	(31.54)	(61.49)
IV	Total Segment Profit Before Depreciation, Interest, Tax & Other Income	(70.46)	(17.11)	(132.94)	(46.05)	(130.03)	(168.84)
(a)	Manufacturing						
i	Less: Depreciation	(9.36)	(9.85)	(9.78)	(28.78)	(28.90)	(38.19)
ii	Less: Finance Expenses	(8.07)	(16.11)	(31.90)	(41.74)	(67.31)	(109.37)
iii	Add: Other Income	13.32	21.78	102.31	64.57	196.72	120.48
	Manufacturing-Segment Results Before Tax	(65.71)	3.58	(72.92)	(20.20)	2.02	(134.43)
(b)	Trading						
i	Depreciation	-	-	-	-	-	-
ii	Finance Expenses	(25.82)	13.50	(22.74)	(76.38)	(59.64)	(84.43)
iii	Add: Other Income	121.17	54.81	109.30	246.89	255.89	429.14
	Trading-Segment Results Before Tax	86.49	43.44	87.17	138.71	164.71	283.21
V	Total Segment Profit Before Tax [IV(a)+IV(b)]	20.78	47.02	14.25	118.51	166.73	148.78
VI	Tax Expenses						
(a)	Manufacturing						
i	Less: Current Tax	17.15	(3.80)	(23.46)	3.19	(42.99)	32.12
ii	Add/(Less): Deferred Tax	(0.56)	(0.71)	(0.34)	(1.90)	(1.19)	(1.64)
iii	Add: MAT Credit Entitlement	-	-	-	-	-	-
	Manufacturing-Segment Results After Tax	(49.12)	(0.93)	(96.72)	(18.91)	(42.16)	(103.95)
(b)	Trading						
i	Less: Current Tax	(22.78)	(9.81)	19.52	(34.47)	-	(70.70)
ii	Add/(Less): Deferred Tax	-	-	-	-	-	-
iii	Add: MAT Credit Entitlement	-	-	-	-	-	-
	Trading-Segment Results After Tax	63.71	33.63	106.69	104.24	164.71	212.51
VII	Total Segment Profit After Tax [V-VI]	14.59	32.70	9.97	85.33	122.55	108.56
VIII	Add/(Less): Unallocable Items	-	-	-	-	-	(0.85)
IX	Net Profit After Tax [VIII-IX]	14.59	32.70	9.97	85.33	122.55	107.71
X	Segment Assets						
i	Manufacturing	2,149.61	2,655.56	10,696.44	2,149.61	10,696.44	7,549.87
ii	Trading	6,468.87	6,625.06	8,220.26	6,468.87	8,220.26	5,786.34
iii	Unallocable Assets	60.37	59.79	45.85	60.37	45.85	46.98
	Total Segment Assets	8,678.85	9,340.41	18,962.55	8,678.85	18,962.55	13,383.19
XI	Segment Liabilities						
i	Manufacturing	68.89	81.09	8,558.48	68.89	8,558.48	5,335.73
ii	Trading	2,991.10	3,656.58	4,858.06	2,991.10	4,858.06	2,514.62
iii	Unallocable Liabilities	15.36	-	-	15.36	-	0.85
	Total Segment Liabilities	3,075.35	3,737.67	13,416.54	3,075.35	13,416.54	7,851.20
XII	Capital Employed						
i	Equity Share Capital	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
ii	Other Equity	3,956.16	3,955.40	3,898.67	3,956.16	3,898.67	3,884.65
	Total Capital Employed	5,603.50	5,602.74	5,546.01	5,603.50	5,546.01	5,531.99

Date: 13/02/2023
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD



MANOJ KUMAR JAIN
Managing Director
(DIN:02190018)

Notes:

- The financial results of the company for the quarter and nine months ended on December 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th February, 2023. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 1
 - 2
- Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No.: +91-79-40320484

EXTRACT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

Particulars	[Rs. In Lakhs]		
	For the Quarter Ended		For the Year Ended
	31/12/2022	31/12/2021	31-03-2022
	Un-audited	Un-audited	Audited
Total Income from operations (net)	3,796.33	4,543.86	15,764.05
Net Profit / (Loss) for the period (before tax , Exceptional and / or Extra Ordinary items)	20.78	14.25	147.93
Net profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)			
	14.59	9.97	107.71
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.59	9.97	114.60
Equity Share Capital	1,647.34	1,647.34	1,647.34
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	3,956.16	3,898.67	3,884.65
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	0.09	0.06	0.70
(b) Diluted	0.09	0.06	0.70

Note :

1. The above is an extract of the detailed format of Quarter ended on 31st December, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e www.vmsil.in

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2023.

3. Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LIMITED

MANOJ KUMAR JAIN
Managing Director
(DIN 02190018)

Date : 13/02/2023
Place : Ahmedabad

