



VMS Industries Limited

Ship Recycling & Automobiles

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar,
Ahmedabad - 380015, Gujarat (INDIA) Tele/fax : 079 - 40320484 Tele : 8000 140 484
Web.: www.vmsil.com E-mail :info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714



ISO 9001 : 2008 OHSAS 18001 : 2007 ISO 14001 : 2004
ISO 30000 : 2009

Date: 14.11.2016

To,
BSE LTD,
C/o Listing Compliance,
PHIROZE JEEJEEBHAY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Intimation of Results of Board Meeting held on 14.11.2016

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt unaudited results of Consolidated and Standalone for the Half Year / Quarter ended 30.09.2016.	Approved

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED


MANOJ KUMAR JAIN
DIN:02190018
MANAGING DIRECTOR



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
CONSOLIDATED INTERIM FINANCIAL RESULTS

Review Report to the Board of Directors of **VMS INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **VMS INDUSTRIES LIMITED** ("the company") for the quarter and six months ended September 30, 2016 and consolidated unaudited statement of assets and liabilities as at September 30, 2016, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We did not review the financial statements of one subsidiary, whose interim financial statements reflect total revenue of Rs. 65.71 Lacs for the half year ended on September 30, 2016 and total assets of Rs. 1139.33 Lacs as at September 30, 2016. These financial statements have been reviewed by other auditors whose report has been furnished to us by the management, and our opinion on the half yearly financial results and the year to date results, is based solely on the report of such other auditors.

For P. D. Goplani & Associates
Chartered Accountants

FRN: 118023W



A handwritten signature in blue ink, appearing to read "Langalia", written over a horizontal line.

CA. Sonam Langalia

Partner

M. No. 154014

Bhavnagar

November 14, 2016

General information about company	
Scrip code	533427
Name of company	VMS INDUSTRIES LTD
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	14-11-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Ship Breaking

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	4383.687	1984.34	3336.37	6368.027	3969.68	10179.947
	Other operating revenues	100.978	73.31	129.6	174.288	227.43	424.09
	Total Revenue from operations (net)	4484.665	2057.65	3465.97	6542.315	4197.11	10604.037
2	Expenses						
(a)	Cost of materials consumed	4109.345	1720.51	3160.09	5829.855	3751.87	9526.514
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-70.968	57.468	0	-13.5	0	0
(d)	Employee benefit expense	27.52	24.15	33.99	51.67	41.54	97.511
(e)	Depreciation and amortisation expense	9.311	11.9	17.65	21.211	35.42	34.986
(f)	Other Expenses						
1	Other Manufacturing Expense Etc,	258.791	149.08	202.88	407.871	272	672.478
	Total other expenses	258.791	149.08	202.88	407.871	272	672.478
	Total expenses	4333.999	1963.108	3414.61	6297.107	4100.83	10331.489

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	150.666	94.542	51.36	245.208	96.28	272.548
4	Other income	0	0	0	0	0	0
5	Profit (loss) from ordinary activities before finance costs and exceptional items	150.666	94.542	51.36	245.208	96.28	272.548
6	Finance costs	54.70769	54.16	21.46	108.86769	46.24	132.813
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	95.958	40.382	29.9	136.34	50.04	139.735
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	95.958	40.382	29.9	136.34	50.04	139.735
11	Tax Expense	34.48	18.93	8.93	53.41	14.91	44.521
12	Net profit (loss) from ordinary activities after tax	61.478	21.452	20.97	82.93	35.13	95.214
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	61.478	21.452	20.97	82.93	35.13	95.214
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0

18	Profit (loss) for period before minority interest	61.478	21.452	20.97	82.93	35.13	95.214
19	Share of profit (loss) of associates	0	0	0	0	0	0
20	Profit (loss) of minority interest	0	0	0	0	0	0
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	61.478	21.452	20.97	82.93	35.13	95.214

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	1647.339	1647.339	1647.339	1647.339	1647.339	1647.339
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	3572.684	3578.959
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.373	0.13	0.127	0.503	0.19	0.58
	Diluted earnings per share before extraordinary items	0.373	0.13	0.127	0.503	0.19	0.58
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.373	0.13	0.127	0.503	0.19	0.58
	Diluted earnings per share after extraordinary items	0.373	0.13	0.127	0.503	0.19	0.58
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block	
Textual Information(1)	<p>Notes:</p> <ol style="list-style-type: none"> 1. The above unaudited financial results for the quarter ended 30th September, 2016 have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2016. 2. The statutory Auditor of the Company have carried out a " Limited Review" of Unaudited Financial Results as required under Regulation 33 of SEBI LODR Regulation 2015. 3. Number of Complaint for quarter ended on 30th September, 2016 : Opening : NIL, Received: NIL, Disposed: NIL, Pending: NIL 4. The company operate in One Business Segment i.e Ship Recycling Activities 5. Figures of the Previous period have been regrouped, whenever necessary, to make them comparable with the figures of the current period. 6. The company has a subsidiary Company in the name of M/s VMS TMT Private Limited.

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Equity and liabilities		
1 Shareholders' funds		
Share capital	1647.339	1647.339
Reserves and surplus	3572.684	3578.959
Money received against share warrants		
Total shareholders' funds	5220.023	5226.298
2 Share application money pending allotment	0	0
3 Deferred government grants		
4 Minority interest	125.415	125.802
5 Non-current liabilities		
Long-term borrowings	548.099	23.895
Deferred tax liabilities (net)	73.134	0
Foreign currency monetary item translation difference liability account		
Other long-term liabilities	0	6.109
Long-term provisions	0	0
Total non-current liabilities	621.233	30.004
6 Current liabilities		
Short-term borrowings	37.058	1059.505
Trade payables	7791.984	2664.015
Other current liabilities	209.19	53.301
Short-term provisions	44.674	4.971
Total current liabilities	8082.906	3781.792
Total equity and liabilities	14049.577	9163.896
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	849.117	848.595
Producing properties		
Intangible assets	0	0
Preproducing properties		
Tangible assets capital work-in-progress	375.768	375.768
Intangible assets under development or work-in-progress		
Total fixed assets	1224.885	1224.363

Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
(ii)	Non-current investments	527.534	410.137
(iii)	Goodwill on consolidation		
(v)	Deferred tax assets (net)		18.456
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	506.852	1607.369
(viii)	Other non-current assets	84.372	92.142
	Total non-current assets	2343.643	3352.467
	Current assets		
	Current investments	0	0
	Inventories	1182.778	1727.609
	Trade receivables	2702.137	1721.817
	Cash and bank balances	4855.266	786.191
	Short-term loans and advances	2958.504	1575.389
	Other current assets	7.249	0.423
	Total current assets	11705.934	5811.429
	Total assets	14049.577	9163.896
	Disclosure of notes on assets and liabilities		



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
STANDALONE INTERIM FINANCIAL RESULTS

Review Report to the Board of Directors of **VMS INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **VMS INDUSTRIES LIMITED** ("the company") for the quarter and six months ended September 30, 2016 and standalone unaudited statement of assets and liabilities as at September 30, 2016, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We did not review the financial statements of one branch (Ahmedabad) whose interim financial statements reflect total revenue of Rs. 66.86 Lacs for the half year ended on September 30, 2016 and total assets of Rs. 5344.04 Lacs as at September 30, 2016. This financial statement has been reviewed by other auditors whose report has been furnished to us by the management, and our opinion on the half yearly financial results and the year to date results, is based solely on the report of such other auditors.

For P. D. Goplani & Associates
Chartered Accountants
FRN: 118023W



A handwritten signature in blue ink, appearing to read "Langalia", with a horizontal line underneath it.

CA. Sonam Langalia
Partner
M. No. 154014

Bhavnagar
November 14, 2016

General information about company	
Scrip code	533427
Name of company	VMS INDUSTRIES LTD
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	14-11-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Ship Breaking

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	4383.688	1922.17	3336.37	6305.858	3969.68	10179.947
	Other operating revenues	97.433	73.31	129.6	170.743	227.43	424.09
	Total Revenue from operations (net)	4481.121	1995.48	3465.97	6476.601	4197.11	10604.037
2	Expenses						
(a)	Cost of materials consumed	4051.878	1720.51	3160.09	5772.388	3751.87	9526.514
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13.5	0	0	-13.5	0	0
(d)	Employee benefit expense	27.52	24.15	33.99	51.67	41.54	97.511
(e)	Depreciation and amortisation expense	9.311	11.9	17.65	21.211	35.42	34.986
(f)	Other Expenses						
1	Other Manufacturing Cost, Selling Expens Etc,	249.337	148.34	202.88	397.677	272	672.478
	Total other expenses	249.337	148.34	202.88	397.677	272	672.478
	Total expenses	4324.546	1904.9	3414.61	6229.446	4100.83	10331.489

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	156.575	90.58	51.36	247.155	96.28	272.548
4	Other income	0	0	0	0	0	0
5	Profit (loss) from ordinary activities before finance costs and exceptional items	156.575	90.58	51.36	247.155	96.28	272.548
6	Finance costs	54.70769	54.16	21.46	108.86769	46.24	132.813
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	101.867	36.42	29.9	138.287	50.04	139.735
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	101.867	36.42	29.9	138.287	50.04	139.735
11	Tax Expense	34.87533	17.74	8.93	52.61533	14.91	44.521
12	Net profit (loss) from ordinary activities after tax	66.992	18.68	20.97	85.672	35.13	95.214
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	66.992	18.68	20.97	85.672	35.13	95.214
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0

18	Profit (loss) for period before minority interest	66.992	18.68	20.97	85.672	35.13	95.214
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	66.992	18.68	20.97	85.672	35.13	95.214

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	1647.339	1647.339	1647.339	1647.339	1647.339	1647.399
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	0
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.407	0.09	0.11	0.52	0.19	0.58
	Diluted earnings per share before extraordinary items	0.407	0.09	0.11	0.52	0.19	0.58
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.407	0.09	0.11	0.52	0.19	0.58
	Diluted earnings per share after extraordinary items	0.407	0.09	0.11	0.52	0.19	0.58
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block	
Textual Information(1)	<p>Notes:</p> <ol style="list-style-type: none"> 1. The above unaudited financial results for the quarter ended September, 30, 2016 have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2016. 2. The statutory Auditor of the Company have carried out a " Limited Review" of Unaudited Financial Results as required under Regulation 33 of SEBI LODR Regulation 2015. 3. Number of Complait for quarter ended on September : Opening : NIL, Received: NIL, Disposed: NIL, Pending: NIL 4. The company operate in One Business Segment i.e Ship Recycling Activities 5. Figures of the Previous period have been regrouped, whenever necessary, to make them comparable with the figures of the current period. 6. The company has a subsidiary Company in the name of M/s VMS TMT Private Limited.

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	1647.339	1647.339
Reserves and surplus	3573.601	3578.959
Money received against share warrants		
Total shareholders' funds	5220.94	5226.298
2 Share application money pending allotment	0	0
3 Deferred government grants		
5 Non-current liabilities		
Long-term borrowings	40.099	23.895
Deferred tax liabilities (net)	73.134	0
Foreign currency monetary item translation difference liability account		
Other long-term liabilities	0	6.109
Long-term provisions	0	0
Total non-current liabilities	113.233	30.004
6 Current liabilities		
Short-term borrowings	37.058	1059.505
Trade payables	7791.808	2663.874
Other current liabilities	209.19	53.301
Short-term provisions	45.319	4.845
Total current liabilities	8083.375	3781.525
Total equity and liabilities	13417.548	9037.827
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	675.86	675.338
Producing properties		
Intangible assets	0	0
Preproducing properties		
Tangible assets capital work-in-progress		
Intangible assets under development or work-in-progress		
Total fixed assets	675.86	675.338

Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		30-09-2016	31-03-2016
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(ii)	Non-current investments	1034.834	917.437
(v)	Deferred tax assets (net)	0	18.456
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances	15.368	1602.776
(viii)	Other non-current assets	71.011	78.78
Total non-current assets		1797.073	3292.787
Current assets			
	Current investments	0	0
	Inventories	1182.778	1670.141
	Trade receivables	2636.859	1721.817
	Cash and bank balances	4843.76	782.27
	Short-term loans and advances	2949.829	1570.389
	Other current assets	7.249	0.423
Total current assets		11620.475	5745.04
Total assets		13417.548	9037.827
Disclosure of notes on assets and liabilities			

