



VMS Industries Limited

Green Ship Recycling & Factory Demolition

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)
Tele/fax : 079 - 40320484 Tele : 48901470 E-mail :info@vmsil.in, vmsind@gmail.com Web.: www.vmsil.in

Date: 11.08.2023

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Submission of Unaudited results for quarter ended on 30.06.2023, and Auditor's report from Statutory Auditor S. N. SHAH & Associates , Chartered Accountant
Ref BSE Code: 533427

With reference to above subject, We are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015;

1. Unaudited Results for Standalone for Quarter Ended on 30.06.2023
2. Limited review Report for Standalone for Quarter Ended on 30.06.2023 from Statutory Auditor.
3. Meeting Starting Time:13:13 Meeting Conclude at 13:45 on 11.08.2023

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED

Hemal Patel

HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above

Ship Breaking Yard : Plot No. 160 M - Alang - Soshiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018



RINA SERVICES
HKC, EU:SRR COMPLIANCE

HKC





VMS Industries Limited

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CIN : L74140GJ1991PLC016714

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Date: 11.08.2023

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Dear Sir

Subject: Intimation of Results of Board Meeting held on 11.08.2023
Ref BSE Code: 533427

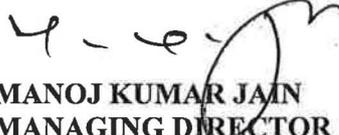
With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters;

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt Standalone Unaudited results for the for Quarter Ended on 30.06.2023	Approved

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED


MANOJ KUMAR JAIN
MANAGING DIRECTOR
DIN: 02190018



Ship Breaking Yard : Plot No. 160 M - Alang - Soshiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018





Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of,
VMS Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of VMS Industries Limited ("the Company"), for the quarter ended on 30th June, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ahmedabad (HO)

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Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

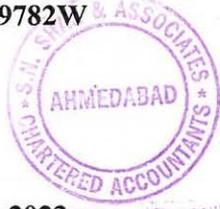
**FIROJ G. BODLA
PARTNER**

M. NO.: 126770

DATE: AUGUST 11, 2023

PLACE: AHMEDABAD

UDIN: 23126770BGWHBY5476



VMS INDUSTRIES LIMITED

Regd. Office: 808-C; Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015 CIN : L74140GJ1991PLC016714
 website :www.vmsil.com email : info@vmsil.in Tel : Ph. No.: +91-79-40320484

[Rs. In Lakhs Except EPS]

Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30, 2023

No.	Particulars	For the Quarter ended			For the Year ended
		Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended on March 31, 2023
		Un-audited	Audited	Un-audited	Audited
I	Income				
[a]	Revenue From Operations	1,337.93	2,712.93	5,638.93	14,038.87
[b]	Other Income	92.14	225.96	100.38	537.42
II	Total Income(a+ b)	1,430.07	2,938.89	5,739.31	14,576.29
III	Expenses:				
[a]	Cost of Materials Consumed	6.55	93.55	3,043.62	4,639.65
[b]	Purchase of Stock in Trade	1,310.95	2,532.69	2,302.95	8,973.48
[c]	Changes in inventories of finished goods, work in progress and stock in-trade	-	-	-	-
[d]	Employees Benefits Expenses	9.31	8.78	44.78	100.71
[e]	Finance Costs	45.49	46.84	81.62	164.96
[f]	Depreciation and Amortisation Expenses	9.79	9.58	9.57	38.36
[g]	Other Expenses	25.54	67.62	206.06	360.79
IV	Total Expenses	1,407.63	2,759.06	5,688.60	14,277.95
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	22.44	179.83	50.71	298.34
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	22.44	179.83	50.71	298.34
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax (VII-VIII)	22.44	179.83	50.71	298.34
X	Tax Expenses:				
(a)	Current Tax	(6.40)	(14.87)	(12.04)	(46.15)
(b)	Deferred Tax	(0.88)	(0.54)	(0.63)	(2.44)
(c)	MAT Credit Entitlement	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-
	Total Tax Expenses	(7.28)	(15.41)	(12.67)	(48.59)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	15.16	164.42	38.04	249.75
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	15.16	164.42	38.04	249.75
XVI	Other Comprehensive Income	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	15.16	164.42	38.04	249.75
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	4,182.73	4,121.43	3,922.70	4,121.43
XX	Earning per equity Shares(before extra-ordinary items)				
[a]	Basic	0.09	1.00	0.23	1.52
[b]	Diluted	0.09	1.00	0.23	1.52
XXI	Earning per equity Shares(after extra-ordinary items)				
[a]	Basic	0.09	1.00	0.23	1.52
[b]	Diluted	0.09	1.00	0.23	1.52



Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments namely i. Manufacturing and ii. Trading. Accordingly, information has been presented along these business segments which have been defined based nature of business activities. The segment-wise information regarding operational revenue and profitability have been given as under:

(Rs. In Lakhs)

Statement of Un-Audited Standalone Segment Information for the Quarter ended on June 30, 2023

No.	Particulars	For the Quarter ended			For the Year ended
		June 30, 2023	March, 2023	June 30, 2022	March 31, 2023
		Un-Audited	Audited	Un-Audited	Audited
I	Segment Value of Revenue From Operations				
[a]	Manufacturing	22.75	178.83	3,303.29	5,009.59
[b]	Trading	1,315.18	2,534.10	2,335.64	9,029.28
II	Total Revenue From Operations(a+ b)	1,337.93	2,712.93	5,638.93	14,038.87
III	Segment Results [EBIDTA]				
[a]	Manufacturing	(7.31)	28.18	39.59	13.93
[b]	Trading	(7.11)	38.10	1.93	6.30
IV	Total Segment Profit Before Depreciation, Interest, Tax & Other Income	(14.42)	66.28	41.52	20.23
[a]	Manufacturing				
i	Less: Depreciation	(9.52)	(9.37)	(9.57)	(38.15)
ii	Less: Finance Expenses	(22.10)	(20.43)	(17.56)	(62.17)
iii	Add: Other Income	19.08	231.65	29.47	296.22
	Manufacturing-Segment Results Before Tax	(19.85)	230.03	41.93	209.83
[b]	Trading				
i	Depreciation	(0.27)	(0.21)	-	(0.21)
ii	Finance Expenses	(23.39)	(26.41)	(64.06)	(102.79)
iii	Add: Other Income	73.06	(5.69)	70.91	241.20
	Trading-Segment Results Before Tax	42.29	5.79	8.78	144.50
V	Total Segment Profit Before Tax [IV(a)+IV(b)]	22.44	235.82	50.71	354.33
VI	Tax Expenses				
[a]	Manufacturing				
i	Add/(Less): Current Tax	4.11	(28.67)	(10.16)	(25.48)
ii	Add/(Less): Deferred Tax	(0.88)	(0.54)	(0.63)	(2.44)
iii	Add: MAT Credit Entitlement	-	-	-	-
	Manufacturing-Segment Results After Tax	(16.62)	200.82	31.14	181.91
[b]	Trading				
i	Less: Current Tax	(10.51)	13.80	(1.88)	(20.67)
ii	Add/(Less): Deferred Tax	-	-	-	-
iii	Add: MAT Credit Entitlement	-	-	-	-
	Trading-Segment Results After Tax	31.78	19.59	6.90	123.83
VII	Total Segment Profit After Tax [V-VI]	15.16	220.41	38.04	305.74
VIII	Add/(Less): Unallocable Items	-	55.99	-	55.99
IX	Net Profit After Tax [VIII-IX]	15.16	164.42	38.04	249.75
X	Segment Assets				
i	Manufacturing	1,896.31	1,916.36	3,817.14	1,916.36
ii	Trading	5,506.54	6,778.77	6,465.12	6,778.77
iii	Unallocable Assets	131.98	60.77	57.07	60.77
	Total Segment Assets	7,534.83	8,755.90	10,339.33	8,755.90
XI	Segment Liabilities				
i	Manufacturing	99.57	70.66	987.14	70.66
ii	Trading	1,605.19	2,906.15	3,782.15	2,906.15
iii	Unallocable Liabilities	-	10.32	-	10.32
	Total Segment Liabilities	1,704.76	2,987.13	4,769.29	2,987.13
XII	Capital Employed				
i	Equity Share Capital	1,647.34	1,647.34	1,647.34	1,647.34
ii	Other Equity	4,182.73	4,121.43	3,922.70	4,121.43
	Total Capital Employed	5,830.07	5,768.77	5,570.04	5,768.77

Date: 11th August, 2023
Place: Ahmedabad



FOR AND ON BEHALF OF THE BOARD

VMS INDUSTRIES LTD

MANOJ KUMAR JAIN
Managing Director

(DIN:02190018)

Notes:

- 1 The financial results of the company for the quarter ended on June 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th August, 2023. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosure.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD


MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

VMS INDUSTRIES LIMITED

Regd. Office: 808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015
CIN : L74140GJ1991PLC016714 website : www.vmsil.com email : info@vmsil.com Tel : Ph. No.: +91-79-40320484

EXTRACT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

Particulars	[Rs. In Lakhs Except EPS]		
	For the Quarter Ended		For the Year Ended
	30-06-2023	30-06-2022	31-03-2023
	Un-audited	Un-audited	Audited
Total Income from operations (Net)	1,337.93	5,638.93	14,038.87
Net Profit / (Loss) for the period (before tax , Exceptional and / or Extra Ordinary Items)	22.44	50.71	298.34
Net profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15.16	38.04	249.75
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15.16	38.04	249.75
Equity Share Capital	1,647.34	1,647.34	1,647.34
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	4,182.73	3,922.70	4,121.43
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	0.09	0.23	1.52
(b) Diluted	0.09	0.23	1.52

Note :

1. The above is an extract of the detailed format of Quarter ended on 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e. www.vmsil.com

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2023.

3. Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.

**FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LIMITED**


MANOJ KUMAR JAIN
 Managing Director
 (DIN 02190018)

Date: 11th August, 2023
Place : Ahmedabad

