



VMS Industries Limited

Ship Recycling & Automobiles

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar,
Ahmedabad - 380015, Gujarat (INDIA) Tele/fax : 079 - 40320484 Tele : 8000 140 484
Web : www.vmsil.com E-mail : info@vmsil.com, vmsind@gmail.com
CIN : L74140GJ1991PLC016714



ISO 9001:2008 OHSAS 18001:2007 ISO 14001:2004
ISO 30000:2009

Date: 29.05.2017

To,

BSE LIMITED,

C/O LISTING COMPLIANCE,

PHIROZE JEEJEEBHAY TOWERS

DALAL STREET

MUMBAI- 400001

Dear Sir

Subject: Submission of Audited results for quarter ended on 31.03.2017, and Auditor's report from Statutory Auditor P D Goplani & Associate., Chartered Accountant
Ref BSE Code: 533427

With reference to above subject, We are attaching herewith following documents required as per under listing agreement Regulation 33 of SEBI LORD, 2015:

1. Audited Results for Consolidated and Standalone for Quarter / Year Ended on 31.03.2017
2. Declaration Consolidated and Standalone Results
3. Auditor's Report for Consolidated and Standalone for Quarter / Year Ended on 31.03.2017 from Statutory Auditor.

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED


HEMAL PATEL
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: 1 As stated above

An ISO 9001, 14001, 30000 & OHSAS 18001 Certified Company

Works : Ship Breaking, Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)



VMS Industries Limited

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ISO 9001:2008 OHSAS 18001:2007 ISO 14001:2004
ISO 39000:2009

To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Date: 29.05.2017

Dear Sir

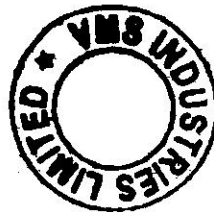
Subject: Intimation of Results of Board Meeting held on 29.05.2017
Ref BSE Code: 533427

With reference to above subject, we would like to inform you that our board meeting has considered and decided on following matters:

Sr	Particular of Business Transacted at Board Meeting	Remarks
1	Consider and adopt Consolidated Audited results for the Quarter / Year Ended on 31.03.2017	Approved
2	Consider and adopt Standalone Audited results for the Quarter / Year Ended on 31.03.2017	Approved

We request you to take above matter on your record.

Thanking You,



For : VMS INDUSTRIES LIMITED

HEMAL PATEL
COMPANY SECRETARY

An ISO 9001, 14001, 30000 & OHSAS 18001 Certified Company

Works : Ship Breaking, Plot No. 160 M - Alang - Soshiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)



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CIN : L74140GJ1991PLC016714



To,
BSE Ltd
DCS – Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Date: 29.05.2017

Dear Sir/Madam

**Sub: Declaration on unmodified opinion on the audited annual financial results
as on 31.03.2017**

Scrip Code: 533427


Pursuant to Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016 with regards to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby confirm that M/s. P.D. Goplani & Associates, Bhavnagar, Statutory Auditors of the company, have issued an Audit report with unmodified opinion on Standalone & Consolidated Financial results of the company for the Quarter and Year ended 31st March, 2017.

Kindly take note of the same.

Thanking You

For, VMS INDUSTRIES LIMITED




Manoj Kumar Jain
Managing Director
DIN: 02190018



Auditor's Report On Quarterly and Year to Date Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
Board of Directors of VMS Industries Limited

We have audited the quarterly financial results of **VMS Industries Limited** ("the company") for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. *However, the company has not presented segment-wise reporting of its activities carried out during the year. The management is of the view that the company is mainly engaged in Ship Breaking Activities; during the year company has also done trading in iron and steel products. But, looking to the similar nature and use of the products dealt in, the company has treated both of its business activities as single segment.* An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one branch, Ahmedabad, included in the quarterly financial results and year to date results, whose interim financial statements reflect total assets of Rs. 5341.39 Lacs as at March 31, 2017 and as well as the total revenue of Rs. 248.59 Lacs as at March 31, 2017 respectively. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



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E-mail : pdgoplani@gmail.com / prem.goplani@rediffmail.com

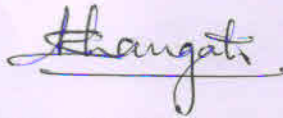
In our opinion and to the best of our information and according to the explanations given to us, *except as stated in Annexure I*, these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For P. D. Goplani & Associates

Chartered Accountants

FRN: 118023W



CA. Sonam Langalia

Partner

M. No. 154014



Bhavnagar

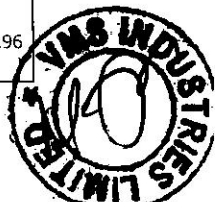
May 29, 2017

VMS INDUSTRIES LTD

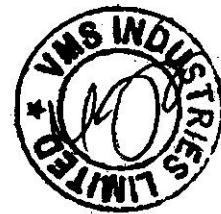
REGD. OFFICE :- 808/C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad-380015, Gujarat

Website: www.vmsil.com, Email: info@vmsil.com, Telefax: +79 40320484 CIN:- L74140GJ1991PLC016714

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-10-2016	01-01-2016	01-04-2016	01-04-2015
B	Date of end of reporting period	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
C	Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1	Revenue From Operations					
	Net sales or Revenue from Operations	3,179.16	1,926.65	2,448.58	11,411.67	10,179.95
	Other operating revenues	110.54	81.25	23.40	362.53	424.09
	Total Revenue from operations (net)	3,289.70	2,007.90	2,471.98	11,774.20	10,604.04
2	Expenses					
(a)	Cost of materials consumed	2,199.96	1,751.46	2,200.44	8,501.67	9,526.51
(b)	Purchases of stock-in-trade	725.21	-	-	2,027.79	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	13.50	-	-	-
(d)	Employee benefit expense	49.72	27.18	24.89	128.57	97.51
(e)	Depreciation and amortisation expense	10.40	11.66	(18.76)	43.27	34.99
(f)	Other Expenses					
1	Others Manufacturing Cost, Selling Expens etc,	273.32	186.77	166.08	857.77	672.48
	Total other expenses	273.32	186.77	166.08	857.77	672.48
	Total expenses	3,258.61	1,990.57	2,372.65	11,559.07	10,331.49
3	Profit (loss) from operations before other income, finance costs and exceptional items	31.09	17.33	99.33	215.13	272.55
4	Other income	-	-	-	-	-
5	Profit (loss) from ordinary activities before finance costs and exceptional items	31.09	17.33	99.33	215.13	272.55
6	Finance costs	5.35	9.07	59.88	42.85	132.81
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	25.74	8.25	39.45	172.28	139.74
8	Prior period items before tax	-	-	-	-	-
9	Exceptional items	-	-	-	-	-
10	Profit (loss) from ordinary activities before tax	25.74	8.25	39.45	172.28	139.74
11	Tax Expense	53.95	(33.37)	14.02	73.20	44.52
12	Net profit (loss) from ordinary activities after tax	(28.22)	41.62	25.42	99.07	95.21
13	Extraordinary items	-	-	(1.12)	-	-
14	Net Profit Loss for the period from continuing operations	(28.22)	41.62	24.30	99.07	95.21
15	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
16	Tax expense of discontinuing operations	-	-	-	-	-
17	Net profit (loss) from discontinuing operation after tax	(28.22)	41.62	24.30	99.07	95.21
18	Profit (loss) for period before minority interest	(28.22)	41.62	24.30	99.07	95.21
19	Share of profit (loss) of associates	-	-	-	-	-
20	Profit (loss) of minority interest	-	-	-	-	-
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	(28.22)	41.62	24.30	99.07	95.21
22	Details of equity share capital					
	Paid-up equity share capital	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
23	Details of debt securities					
	Paid-up debt capital					
	Face value of debt securities					
24	Reserves excluding revaluation reserve	-	-	-	3,579.29	3,578.96
25	Debenture redemption reserve					



26	Earnings per share					
i	Earnings per share before extraordinary items					
	Basic earnings per share before extraordinary items	(0.17)	0.25	0.15	0.60	0.58
	Diluted earnings per share before extraordinary items	(0.17)	0.25	0.15	0.60	0.58
ii	Earnings per share after extraordinary items					
	Basic earnings per share after extraordinary items	(0.17)	0.25	0.15	0.60	0.58
	Diluted earnings per share after extraordinary items	(0.17)	0.25	0.15	0.60	0.58
27	Debt equity ratio					
28	Debt service coverage ratio					
29	Interest service coverage ratio					





Auditor's Report On Quarterly and Year to Date Consolidated Financial Results of VMS Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of **VMS Industries Limited**

We have audited the quarterly consolidated financial results of **VMS Industries Limited** ("the company") and its subsidiary (collectively referred to as 'Group') for the quarter ended March 31, 2017 and the year to date consolidated financial results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly as well as year to date financial results have been prepared on the basis of consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. However, the company has not presented segment-wise reporting of its activities carried out during the year. The management is of the view that the company is mainly engaged in Ship Breaking Activities; during the year company has also done trading in iron and steel products. But, looking to the similar nature and use of the products dealt in, the company has treated both of its business activities as single segment. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one (1) subsidiary, i.e. VMS TMT Private Limited, included in the quarterly financial results and year to date results, whose interim financial statements reflect total assets of Rs. 1119.37 Lacs as at March 31, 2017 and as well as the total revenue of Rs. 103.45 Lacs as at March 31, 2017 respectively. These interim financial statements and other financial information have been audited by other auditors whose reports

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have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, *except as stated in Annexure I*, these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated financial performance including net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For P. D. Goplani & Associates

Chartered Accountants

FRN: 118023W

Sonam Langalia



CA. Sonam Langalia

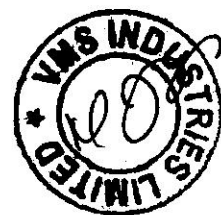
Partner

M. No. 154014

Bhavnagar

May 29, 2017

General information about company	
Scrip code	533427
Name of company	VMS INDUSTRIES LTD
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	29-05-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Ship Breaking
Start time of board meeting	18:45
End time of board meeting	19:15



Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	3191 512	11473.836
	Other income	137 106	403.815
	Total Revenue	3328.618	11877.651
2	Expenses		
(a)	Cost of materials consumed	2199 953	8501 674
(b)	Purchases of stock-in-trade	725 22	2027 79
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3 588	49 637
(d)	Employee benefit expense	50 634	129 488
(e)	Finance costs	44 82	82 322
(f)	Depreciation and amortisation expense	10 403	43 269
(g)	Other Expenses		
1	Others Manufacturing Cost, Selling Expens etc,	260 426	868 256
	Total other expenses	260.426	868.256
	Total expenses	3295.044	11702.436



Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	33.574	175.215
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	33.574	175.215
6	Extraordinary items	0	0
7	Profit before tax	33.574	175.215
	Current tax	15.57709	67.46023
	Deferred tax	0	6.66286
	Total tax expenses	15.577	74.123
9	Net Profit Loss for the period from continuing operations	17.997	101.092
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	17.997	101.092
14	Share of profit (loss) of associates	0	0
15	Profit (loss) of minority interest	-3.576	-20.087
16	Net profit (Loss) for the period	14.421	81.005



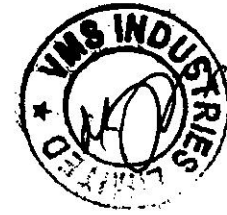
Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	1647 339	1647 339
	Face value of equity share capital	10	10
17	Details of debt securities		
18	Reserves excluding revaluation reserve		3561.215
20	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.109	0.614
	Diluted earnings (loss) per share from continuing and discontinued operations	0.109	0.614
24	Disclosure of notes on financial results	Textual Information(1)	



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Textual Information(1)	<p>Notes.</p> <ol style="list-style-type: none"> 1 The above audited financial results for the year ended March, 31, 2017 have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 29th May, 2017 2 The results for the year ended 31st March, 2017 is subjected to statutory audit in compliance with Regulation 33 of SEBI (LODR) Regulations 2015 3 Number of Complaint for quarter ended on 31st March, 2017: Opening: NIL, Received: NIL, Disposed: NIL, Pending: NIL. 4 The company operate in One Business Segment i.e Ship Recycling Activities 5 The figures for the Quarter ended 31st March, 2017 are the balancing figures in respect of full financial year and published year to date figures upto 31st December 6 Figures of the Previous period have been regrouped, whenever necessary, to make them comparable with the figures of the current period

For VMS INDUSTRIES LIMITED

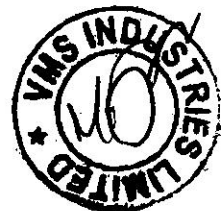
DIRECTOR



Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	31-03-2017	31-03-2016
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Equity and liabilities		
1 Shareholders' funds		
Share capital	1647.339	1647.339
Reserves and surplus	3561.215	3560.04
Money received against share warrants		
Total shareholders' funds	5208.554	5207.379
2 Share application money pending allotment	0	0
3 Deferred government grants		
4 Minority interest	145.889	144.72
5 Non-current liabilities		
Long-term borrowings	519.253	23.39
Deferred tax liabilities (net)	71.415	0
Foreign currency monetary item translation difference liability account		
Other long-term liabilities		
Long-term provisions	0	6.109
Total non-current liabilities	590.668	29.499
6 Current liabilities		
Short-term borrowings	43.034	1059.505
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	7524.353	2664.015
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
Other current liabilities	53.74	53.807
Short-term provisions	42.064	4.971
Total current liabilities	7663.191	3782.298
Total equity and liabilities	13608.302	9163.896
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	820.654	848.595
Producing properties		
Intangible assets	0	0
Preproducing properties		
Tangible assets capital work-in-progress	384.796	375.768
Intangible assets under development or work-in-progress		
Total fixed assets	1205.45	1224.363



Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	31-03-2017	31-03-2016
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
(ii) Non-current investments	532,529	410,137
(v) Deferred tax assets (net)	0	18,456
(vi) Foreign currency monetary item translation difference asset account		
(vii) Long-term loans and advances	1,079,736	1,603,3
(viii) Other non-current assets	76,603	92,142
Total non-current assets	2,894,318	3,348,398
Current assets		
Current investments	0	0
Inventories	2,733,602	1,727,609
Trade receivables	202,680	1,721,817
Cash and cash equivalents	317,825	786,191
Bank balance other than cash and cash equivalents	0	0
Short-term loans and advances	275,739	1,579,458
Other current assets	17,897	0,423
Total current assets	10,713,984	5,815,498
Total assets	13,608,302	9,163,896
Disclosure of notes on assets and liabilities		



VMS INDUSTRIES LTD

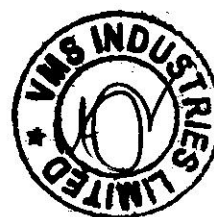
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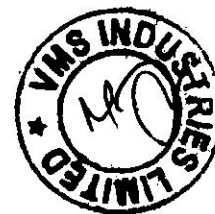
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-10-2016	01-01-2016	01-04-2016	01-04-2015
B	Date of end of reporting period	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
C	Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Part I						
1	Revenue From Operations					
	Net sales or Revenue from Operations	3,191.51	1,914.30	2,448.58	11,473.84	10,179.95
	Other operating revenues	137.11	92.42	23.40	403.82	424.09
	Total Revenue from operations (net)	3,328.62	2,006.72	2,471.98	11,877.65	10,604.04
2	Expenses					
(a)	Cost of materials consumed	2,199.95	1,694.00	2,200.44	8,501.67	9,526.51
(b)	Purchases of stock-in-trade	725.22	-	57.47	2,027.79	57.47
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.59	59.55	(57.47)	49.64	(57.47)
(d)	Employee benefit expense	50.63	27.18	24.89	129.49	97.51
(e)	Depreciation and amortisation expense	10.40	11.66	(18.76)	43.27	34.99
(f)	Other Expenses					
1	Others Manufacturing Cost, Selling Expens etc,	260.43	199.96	166.08	868.26	672.48
	Total other expenses	260.43	199.96	166.08	868.26	672.48
	Total expenses	3,250.22	1,992.34	2,372.65	11,620.11	10,331.49
3	Profit (loss) from operations before other income, finance costs and exceptional items	78.39	14.38	99.33	257.54	272.55
4	Other income	-	-	-	-	-
5	Profit (loss) from ordinary activates before finance costs and exceptional items	78.39	14.38	99.33	257.54	272.55
6	Finance costs	44.82	9.07	59.88	82.32	132.81
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	33.57	5.30	39.45	175.22	139.74
8	Prior period items before tax	-	-	-	-	-
9	Exceptional items	-	-	-	-	-
10	Profit (loss) from ordinary activities before tax	33.57	5.30	39.45	175.22	139.74
11	Tax Expense	15.58	5.14	14.02	74.12	44.52
12	Net profit (loss) from ordinary activities after tax	18.00	0.16	25.42	101.09	95.21
13	Extraordinary items	-	-	(1.12)	-	-
14	Net Profit Loss for the period from continuing operations	18.00	0.16	24.30	101.09	95.21
15	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
16	Tax expense of discontinuing operations	-	-	-	-	-
17	Net profit (loss) from discontinuing operation after tax	18.00	0.16	24.30	101.09	95.21
18	Profit (loss) for period before minority interest	18.00	0.16	24.30	101.09	95.21
19	Share of profit (loss) of associates	-	-	-	-	-
20	Profit (loss) of minority interest	3.58	-	-	20.09	-
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	14.42	0.16	24.30	81.00	95.21
22	Details of equity share capital					
	Paid-up equity share capital	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
23	Details of debt securities					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
24	Reserves excluding revaluation reserve	-	-	-	3,561.22	3,578.96
25	Debenture redemption reserve	-	-	-	-	-



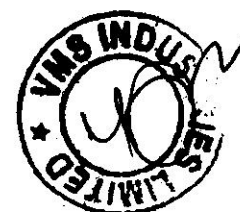
26	Earnings per share					
i	Earnings per share before extraordinary items					
	Basic earnings per share before extraordinary items	0.11	0.00	0.15	0.61	0.58
	Diluted earnings per share before extraordinary items	0.11	0.00	0.15	0.61	0.58
ii	Earnings per share after extraordinary items					
	Basic earnings per share after extraordinary items	0.11	0.00	0.15	0.61	0.58
	Diluted earnings per share after extraordinary items	0.11	0.00	0.15	0.61	0.58
27	Debt equity ratio					
28	Debt service coverage ratio					
29	Interest service coverage ratio					



General information about company	
Scrip code	533427
Name of company	VMS INDUSTRIES LTD
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	29-05-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Ship Breaking
Start time of board meeting	18.45
End time of board meeting	19.15



Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	3191.512	11473.836
	Other income	137.106	403.815
	Total Revenue	3328.618	11877.651
2	Expenses		
(a)	Cost of materials consumed	2199.953	8501.674
(b)	Purchases of stock-in-trade	725.22	2027.79
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.588	49.637
(d)	Employee benefit expense	50.634	129.488
(e)	Finance costs	44.82	82.322
(f)	Depreciation and amortisation expense	10.403	43.269
(g)	Other Expenses		
1	Others Manufacturing Cost, Selling Expens etc.	260.426	868.256
	Total other expenses	260.426	868.256
	Total expenses	3295.044	11702.436



Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	33 574	175 215
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	33 574	175 215
6	Extraordinary items	0	0
7	Profit before tax	33 574	175 215
	Current tax	15 57709	67 46023
	Deferred tax	0	6 66286
	Total tax expenses	15 577	74 123
9	Net Profit Loss for the period from continuing operations	17 997	101 092
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	17 997	101 092
14	Share of profit (loss) of associates	0	0
15	Profit (loss) of minority interest	-3 576	-20 087
16	Net profit (Loss) for the period	14 421	81 005



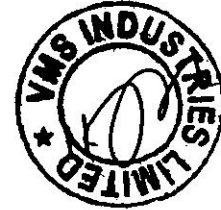
Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	1647.339	1647.339
	Face value of equity share capital	10	10
17	Details of debt securities		
18	Reserves excluding revaluation reserve		3561.215
20	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.109	0.614
	Diluted earnings (loss) per share from continuing and discontinued operations	0.109	0.614
24	Disclosure of notes on financial results	Textual Information(1)	



Text Block	
Textual Information(1)	<p>Notes</p> <ol style="list-style-type: none"> 1. The above audited financial results for the year ended March, 31, 2017 have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 29th May, 2017 2. The results for the year ended 31st March, 2017 is subjected to statutory audit in compliance with Regulation 33 of SEBI (LODR) Regulations 2015 3. Number of Complaint for quarter ended on 31st March, 2017 Opening: NIL, Received: NIL, Disposed: NIL, Pending: NIL. 4. The company operate in One Business Segment i.e Ship Recycling Activities 5. The figures for the Quarter ended 31st March, 2017 are the balancing figures in respect of full financial year and published year to date figures upto 31st December. 6. Figures of the Previous period have been regrouped, whenever necessary, to make them comparable with the figures of the current period

For, VMS INDUSTRIES LIMITED

[Handwritten Signature]
DIRECTOR



Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		31-03-2017	31-03-2016
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Equity and liabilities			
1	Shareholders' funds		
	Share capital	1647.339	1647.339
	Reserves and surplus	3561.215	3560.04
	Money received against share warrants		
	Total shareholders' funds	5208.554	5207.379
2	Share application money pending allotment	0	0
3	Deferred government grants		
4	Minority interest	145.889	144.72
5	Non-current liabilities		
	Long-term borrowings	519.253	23.39
	Deferred tax liabilities (net)	71.415	0
	Foreign currency monetary item translation difference liability account		
	Other long-term liabilities		
	Long-term provisions	0	6.109
	Total non-current liabilities	590.668	29.499
6	Current liabilities		
	Short-term borrowings	43.034	1059.505
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	7524.353	2664.015
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
	Other current liabilities	53.74	53.807
	Short-term provisions	42.064	4.971
	Total current liabilities	7663.191	3782.298
	Total equity and liabilities	13608.302	9163.896
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	820.654	848.595
	Producing properties		
	Intangible assets	0	0
	Preproducing properties		
	Tangible assets capital work-in-progress	384.796	375.768
	Intangible assets under development or work-in-progress		
	Total fixed assets	1205.45	1224.363



Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	31-03-2017	31-03-2016
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
(ii) Non-current investments	532.529	410.137
(v) Deferred tax assets (net)	0	18.456
(vi) Foreign currency monetary item translation difference asset account		
(vii) Long-term loans and advances	1079.736	1603.3
(viii) Other non-current assets	76.603	92.142
Total non-current assets	2894.318	3348.398
Current assets		
Current investments	0	0
Inventories	2733.602	1727.609
Trade receivables	2026.806	1721.817
Cash and cash equivalents	3178.285	786.191
Bank balance other than cash and cash equivalents	0	0
Short-term loans and advances	2757.394	1579.458
Other current assets	17.897	0.423
Total current assets	10713.984	5815.498
Total assets	13608.302	9163.896
Disclosure of notes on assets and liabilities		

