



**KELLTON TECH SOLUTIONS LIMITED.**

**To**

The General Manager, Listing Department, BSE Limited, 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Scrip Code: 519602</b>	<b>Scrip Code: KELLTONTEC</b>

**Dear Sir/Madam,**

**Sub: Outcome of the Board Meeting held on May 30, 2023**

In furtherance to our letter dated May 23, 2023, and in pursuant to the provisions of Regulation 30, 33 with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) (as amended from time to time), we hereby inform the Exchange that the Board of Directors (“the Board”) of the Company at its Meeting held on Tuesday, May 30, 2023 Approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2023. In terms of the above, we are enclosing herewith the following:

1. Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023
2. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023

Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Reports of the Statutory Auditors on the financial results are also enclosed.

We would like to confirm that the Statutory Auditors of the Company have issued Audit Reports with 'Unmodified Opinion' on the Audited Financial Statements of the Company (Standalone and Consolidated) for the year ended March 31, 2023

Further, the Company had already intimated to both the stock exchanges vide letter dated March 31, 2023 regarding closure of trading window, pursuant to amendment to Clause 4 of the Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015 w.r.t “Restriction Period



**KELLTON TECH SOLUTIONS LIMITED.**

for trading in securities of the Company” and the Company’s Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders, from the quarter ended March 31, 2023 which shall continue till 48 hours after the announcement of financial results.

The Board Meeting commenced at 04:00 PM and concluded at 05:10 PM.

This is for your information and record.

**Kindly take the same on record.**

***For and on behalf of  
Kellton Tech Solutions Limited***

**Niranjan Chintam  
Director  
DIN- 01658591  
Date: May 30, 2023  
Place: Hyderabad**

**INDEPENDENT AUDITORS' REPORT**

**Audit Report to  
The Board of Directors of  
Kellton Tech Solutions Limited**

1. We have Audited the accompanying statement of consolidated financial results of **Kellton Tech Solutions Limited** ("Company") and its subsidiaries (together, the "Group") for the quarter ended March 31, 2023 and year to date from April 1, 2022 to March 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation")

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our Audit.

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement Include the results of the entities as given in the Annexure-1 to this report

5. Based on our audit conducted as above and on consideration of report of other auditors on the audited separate quarterly financial results and on other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of audited financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not audit the financial results and other financial information of four subsidiaries, whose financial results reflect Total Assets of Rs. 37,370.87 Lakhs as at March 31, 2023. Total Revenue of Rs. 19,609.46 Lakhs and Rs. 74,647.18 Lakhs, Total Net Loss after Tax of Rs. 17,698.54 Lakhs and Rs. 13,629.82 Lakhs Total Comprehensive Loss of Rs. 18,316.22 Lakhs and Rs. 14,012.04 Lakhs, for the quarter ended Mar 31, 2023 and for the period from April 1, 2022 to March 31, 2023, respectively, as considered in the consolidated audited financial results. These financial results has been audited by other auditor as on 31<sup>st</sup> Dec, 2022 and unaudited figures from Jan 2023 to March 2023, whose reports has been furnished to us by the management and our conclusions on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on report of the other auditor / management and procedures performed by us stated above

Our Conclusion on the Statement is not modified in respect of the above matter.

For ANANT RAO & MALLIK  
Chartered Accountants  
FRN : 006266S



V ANANT RAO  
Partner

M.No. : 022644  
UDIN : 23022644BGUPEZ6526



Place : Hyderabad  
Date : 30-05-2023

**Annexure-I to The Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results**

**Audited Consolidated Financial results for Quarter and year ended 31/03/2023 include results of the following entities:**

Sl.No	Name of the Entity	Status
1	Kellton Dbydx Software Private Limited	Wholly Owned Subsidiary
2	Kellton Tech Inc	Wholly Owned Subsidiary
3	Kellton Tech Solutions Inc	Wholly Owned Subsidiary
4	Kellton Tech Limited (Ireland)	Wholly Owned Subsidiary
5	Evantage Solutions Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Inc)
6	Vivos Professionals LLC	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Inc)
7	Prosoft Technology Group Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
8	Intelligencepeople Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
9	Kellton Tech (UK) Limited	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Limited)
10	Lenmar Consulting Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
11	SID Computer Group Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
12	Talent Parents Inc	Step Down Subsidiary (Wholly owned subsidiary of Kellton Tech Solutions Inc)
13	Planet Pro Inc	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Inc)
14	Planet Pro Canada Inc	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)
15	Planet Pro Asia Pte Limited	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)
16	Tivix Europe SP Z O O	Step Down Subsidiary (wholly owned subsidiary of Kellton Tech Limited)





## KELLTON TECH SOLUTION LIMITED.

### Statement of Audited Consolidated Profit and Loss for the quarter and Year ended March 31<sup>st</sup>, 2023

(All figures in lakh except EPS)

Particulars	Quarter Ended			Year Ended	
	31/03/2023 (Audited)	31/12/2022 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
<b>I. Revenue from Operations</b>	24,271.46	23,807.00	21,036.39	91,732.58	84,267.12
<b>II. Other Income</b>	72.10	52.25	17.12	222.48	119.71
<b>III. Total Revenue (I+II)</b>	<b>24,343.56</b>	<b>23,139.25</b>	<b>21,053.51</b>	<b>91,955.06</b>	<b>84,386.83</b>
<b>IV. Expenses</b>					
(a) Cost of Materials consumed	29.24	-	(557.57)	32.54	246.19
(b) Purchase of Stock-in-trade	-	-	-	-	-
(c) Changes in inventories or finished goods, work in progress and Stock- in- trade	-	-	-	-	-
(d) Employee benefits Expense	13,289.60	11,147.59	11,070.87	46,356.86	43,036.22
(e) Finance cost	282.01	263.72	317.62	1,143.95	1,155.29
(f) Depreciation and Amortization Expense	489.33	331.36	251.28	1,446.01	1,093.43
(g) Other Expenses	9,282.74	9,391.16	7,943.00	35,995.98	30,511.59
<b>Total Expenses</b>	<b>23,372.92</b>	<b>21,133.83</b>	<b>19,025.20</b>	<b>84,975.34</b>	<b>76,042.72</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)</b>	<b>970.64</b>	<b>2,005.42</b>	<b>2,028.31</b>	<b>6,979.72</b>	<b>8,344.11</b>
<b>VI. Exceptional Items**</b>	(18413.86)	3.86	1.10	(18,407.12)	1.21
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(17,443.22)</b>	<b>2,009.28</b>	<b>2,029.41</b>	<b>(11,427.40)</b>	<b>8,345.32</b>
<b>VIII. Extraordinary Items</b>	-	-	-	-	-
<b>IX. Net Profit/(Loss) before tax (VII-VIII)</b>	<b>(17,443.22)</b>	<b>2,009.28</b>	<b>2,029.41</b>	<b>(11,427.40)</b>	<b>8,345.32</b>
<b>X. Tax expense</b>					
1.Current Tax	247.82	347.93	188.69	1,285.71	1,327.83
2. Deferred Tax	(39.65)	5.00	(9.68)	(24.65)	5.32
3.Earlier Year Tax	(4.34)	-	(32.35)	(7.57)	(32.35)
<b>XI. Net Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>(17,647.05)</b>	<b>1,656.35</b>	<b>1,882.75</b>	<b>(12,680.89)</b>	<b>7,044.52</b>
<b>XII. Net Profit/(Loss) for the period from discontinuing operations before tax</b>	-	-	-	-	-
<b>XIII. Tax expense from discontinuing operations</b>	-	-	-	-	-
<b>XIV. Net profit / (Loss) for the period from discontinuing operations after tax (XII-XIII)</b>	-	-	-	-	-
<b>XV. Net Profit/(Loss) for the period (XI+XIV)</b>	<b>(17,647.05)</b>	<b>1,656.35</b>	<b>1,882.75</b>	<b>(12,680.89)</b>	<b>7,044.52</b>
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	(19.70)	-	22.61	(19.70)	22.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.73)	-	6.58	(5.73)	6.58
B (i) Items that will be reclassified to profit or loss	(617.68)	70.4	114.84	(382.22)	54.52
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(643.11)</b>	<b>70.4</b>	<b>144.03</b>	<b>(407.65)</b>	<b>83.71</b>
<b>Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the</b>	<b>(18,290.16)</b>	<b>1,726.75</b>	<b>2,026.78</b>	<b>(13,088.54)</b>	<b>7,128.23</b>

*[Handwritten Signature]*

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 (India), Ph:(+91) (124) 4698900 / E-mail:info@kelltontech.com

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 CIN:L72200TG1993PLC016819



## KELLTON TECH SOLUTION LIMITED.

period)					
<b>XVI. Earnings Per Equity Share (Before Extra-Ordinary Items) (of Rs. 5 each) (Not annualized)</b>					
(a) Basic	(18.95)	1.79	2.10	(13.56)	7.39
(b) Diluted	(18.91)	1.78	2.10	(13.53)	7.39
<b>XVII. Earnings Per Equity Share (After Extra-Ordinary Items) (of Rs. 5 each)(Not annualized)</b>					
(a) Basic	(18.95)	1.79	2.10	(13.56)	7.39
(b) Diluted	(18.91)	1.78	2.10	(13.53)	7.39
Paid up equity share capital (Face Value of Rs. 5 each).	4,826.54	4,824.79	4,824.79	4,826.54	4,824.79
Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.	-	-	-	32,475.68	43,042.94

### 1. Segment Information

Sr.No	Particulars	Quarter Ended			Year Ended	
		31/03/2023 (Audited)	31/12/2022 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
1.	Segment Revenue					
	Digital Transformation	19,896.16	18,919.82	17,236.50	75,179.52	68,918.42
	Enterprise Solutions	3419.08	3,206.45	2,956.06	12,923.38	11,948.99
	Consulting	956.22	906.73	843.83	3,629.68	3,399.71
	<b>Total</b>	<b>24,271.46</b>	<b>23,807.00</b>	<b>21,036.39</b>	<b>91,732.58</b>	<b>84,267.12</b>
2.	Less: Intersegment revenue					
3.	Net Sales /Income from operations	24,271.46	23,807.00	21,036.39	91,732.58	84,267.12
4.	Segment results profit / (loss) before tax, interest and depreciation					
	Digital Transformation	5,742.22	5,954.85	5,132.37	22,164.72	21,342.74
	Enterprise Solutions	679.15	697.24	591.96	2,589.41	2,520.86
	Consulting	189.29	197.33	187.05	755.96	731.59
5.	<b>Total</b>	<b>6610.66</b>	<b>6,849.42</b>	<b>5,911.38</b>	<b>25,510.09</b>	<b>24,595.19</b>
	Less: Un allocable Expenses	5352.76	4,632.53	3,582.57	17,608.90	15,215.50
6.	Finance Cost	359.36	263.72	317.62	1,143.95	1,155.29
7.	Un allocable Income	73.15	56.11	18.22	230.97	120.92
8.	Exceptional Items	18,414.91			184,14.91	
9.	<b>Total Profit Before Tax</b>	<b>(17,443.22)</b>	<b>2,009.28</b>	<b>2,029.41</b>	<b>(11,427.40)</b>	<b>8,345.32</b>

### Notes:

- \*Assets and liabilities used in the company's business are not identified to any of the reportable segment as these are used interchangeably between segments. The management believes that it is not practicable to provide segment disclosures related to total assets and liabilities since meaningful segregation of the available data is onerous.





## KELLTON TECH SOLUTION LIMITED.

2. **\*\* This Includes Goodwill derecognition-** The company acquired companies in different jurisdictions, each with its own brand name. When the contracts with these subsidiaries ended, the company moved to the Kellton brand. The One Kellton brand has become popular over the years and is now used in all jurisdictions where the subsidiary companies operate.

The company reviewed the economic benefits flowing from the acquired brands and found that the brand values reflected in the books of Kellton Tech Inc (USA), Kellton Tech Solutions Inc(USA) and Kellton Tech Solutions (Ireland) as goodwill have no economic value going forward.

In view of this, and with reference to IND 38, Para 112, the board decided to write off the related brand value in the books of Kellton Tech Inc (USA), Kellton Tech Solutions Inc(USA) and Kellton Tech Solutions (Ireland) amounting to \$22.90 MN.

3. The Figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year up to March 31,2023 and the unaudited published year to date figures up to December 31,2022, being the date of the end of the third quarter of the financials' year. The published year to date results up to December 31,2022 were subjected to limited review.
4. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.
5. The Statutory Auditors of the Company have conducted an audit of the financial results for the quarter and year ended March 31, 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on May 30, 2023.

Place: Hyderabad  
Date: 30.05.2023

For Kellton Tech Solutions Limited

  
Niranjan Chintam  
Chairman  
DIN: 01658591





## KELLTON TECH SOLUTION LIMITED.

### Kellton Tech Solutions Limited Consolidated Statement of Assets and Liabilities

S.No	Particulars	Rs. in Lacs	Rs. in Lacs
		31.03.2023	31.03.2022
		Audited	Audited
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	965.17	1,047.18
	Capital work-in-progress	-	-
	Right to use assets	1,133.14	667.20
	Goodwill	1,150.32	15,293.26
	Other Intangible assets	3,133.44	2,891.51
	Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others	86.98	73.72
	Deferred tax assets (net)	-	-
	Other non-current assets	1,027.99	957.74
	<b>Total Non-Current Assets</b>	<b>7,497.04</b>	<b>20,930.61</b>
2	<b>Current assets</b>		
	Inventories	-	1.20
	Financial Assets		
	(i) Trade receivables	25,662.61	22,260.13
	(ii) Cash and cash equivalents	2,982.75	2,481.53
	(iii) Loans	-	-
	Others financial assets	17,850.92	16,291.15
	Current Tax Assets (Net)	485.82	-
	Other current assets	5,170.29	5,235.56
	<b>Total Current Assets</b>	<b>52,152.39</b>	<b>46,269.57</b>
	<b>Total Assets</b>	<b>59,649.43</b>	<b>67,200.18</b>
	<b>EQUITY AND LIABILITIES</b>		
	Equity Share capital	4,826.54	4,824.79
	Other Equity	32,475.68	43,042.94
	<b>Total Equity</b>	<b>37,302.22</b>	<b>47,867.73</b>






## KELLTON TECH SOLUTION LIMITED.

<b>LIABILITIES</b>			
<b>1</b>	<b>Non-current liabilities</b>		
	Financial Liabilities		
(i)	Borrowings	4,256.25	1,323.45
(ii)	Provisions	452.88	344.64
(iii)	Other non-current liabilities	35.22	137.23
(iv)	Other financial liabilities	18.80	880.28
	Lease Liabilities	1,243.05	757.39
	Deferred Tax Liabilities	181.32	236.05
	<b>Total Non-Current Liabilities</b>	<b>6,187.52</b>	<b>3,679.04</b>
<b>2</b>	<b>Current liabilities</b>		
	Financial Liabilities		
(i)	Borrowings	9,274.68	9,178.23
(ii)	Trade payables	2,013.97	1,512.98
(iii)	Other financial liabilities	1425.52	972.36
	Other current liabilities	1,177.33	1,124.35
	Provisions	2,268.19	2,551.02
	Current Tax Liabilities (Net)	-	314.47
	<b>Total Current Liabilities</b>	<b>16,159.69</b>	<b>15,653.41</b>
	<b>Total Equity and Liabilities</b>	<b>59,649.43</b>	<b>67,200.18</b>

Place: Hyderabad  
Date: 30.05.2023

For **Kellton Tech Solutions Limited**

  
**Niranjan Chintam**  
Chairman  
DIN: 01658591





## KELLTON TECH SOLUTION LIMITED.

### KELLTON TECH SOLUTIONS LIMITED AUDITED CONSOLIDATED STATEMENT OF CASH FLOW

(Amount in Lakhs)

	For the Year ended	
	March 31'2023	March 31'2022
<b>Cash flow from Operating Activities</b>		
Profit for the Period	(11,427.40)	8,345.32
Adjustments for :		
Depreciation and amortization expense	1,446.01	1,093.43
Expense on employee stock based compensation	35.60	(73.75)
Allowance for doubtful debt	-	(17.86)
Bad Debts	75.92	687.44
Finance costs	1,143.95	1,155.29
Foreign currency translation	(382.22)	54.52
Profit on disposal of property, plant and equipment	7.79	1.21
Good will Write-off	18,414.91	-
<b>Changes in operating assets and liabilities</b>		
Trade receivables	(3,478.40)	(2,344.86)
Other assets	(1,576.81)	(4,483.03)
Trade payables	500.99	(104.35)
Other liabilities	(49.02)	26.26
Provisions	(174.59)	(1,531.22)
<b>Net cash provided by operating activities before taxes</b>	<b>4,536.73</b>	<b>2,808.40</b>
Income taxes paid	(2,108.50)	(2,741.53)
<b>Net cash provided by operating activities</b>	<b>2,428.23</b>	<b>66.87</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(2,079.67)	(1,208.54)
Goodwill and capital reserve	133.97	861.16
Earnout payments-(net)	(5,267.42)	(66.99)
Proceeds from sale of investment in mutual funds	-	-
<b>Net cash (used in)or provided by investing activities</b>	<b>(7,213.12)</b>	<b>(414.37)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Issue of share capital under ESOP scheme	9.47	32.55
Finance costs paid	(1,143.95)	(1,155.29)
Change in loans and borrowings	3,482.41	1,353.43
Changes in Reserves	2,452.54	(1,244.32)
Repaymet of Lease Liabilities	485.64	(39.09)
<b>Net cash used in financing activities</b>	<b>5,286.11</b>	<b>(1,052.72)</b>
<b>Net increase in cash and cash equivalents</b>	<b>501.22</b>	<b>(1,400.22)</b>
Cash and cash equivalents including bank balances other than cash and cash equivalent at the beginning of the period	2,481.53	3,881.75
<b>Cash and cash equivalents including bank balances other than cash and cash equivalent at the end of the period</b>	<b>2,982.75</b>	<b>2,481.53</b>

Place : Hyderabad  
Date : 30-05-2023

For Kellton Tech Solutions Limited

Niranjana Chintam  
Chairman  
DIN:01658591



**INDEPENDENT AUDITORS' REPORT**

**Audit Report to  
The Board of Directors of  
Kellton Tech Solutions Limited**

1. We have audited the accompanying statement of Standalone Financial Results of **Kellton Tech Solutions Limited** ("Company") for the quarter ended March 31, 2023 and year to date from April 1, 2022 to March 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our audit.

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

3. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK  
Chartered Accountants  
FRN : 006266S



V ANANT RAO  
Partner  
M.No : 022644  
UDIN : 23022644BGUPEY9050



Place : Hyderabad  
Date : 30-05-2023



## KELLTON TECH SOLUTION LIMITED.

### Statement of Audited Standalone Profit and Loss for the quarter and Year ended March 31<sup>st</sup> 2023

(All figures in lakh except EPS)

	Quarter Ended			Year Ended	
	31/03/2023 (Audited)	31/12/2022 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
<b>I. Revenue from Operations</b>	4662.00	4468.21	3,348.81	17,085.40	12,318.16
<b>II. Other Income</b>	81.75	42.72	12.27	222.48	103.50
<b>III. Total Revenue (I+II)</b>	<b>4743.75</b>	<b>4510.93</b>	<b>3,361.08</b>	<b>17,307.88</b>	<b>12,421.66</b>
<b>IV. Expenses</b>					
(a) Cost of Materials consumed	29.24	-	(557.57)	32.54	246.19
(b) Purchase of Stock-in-trade	-	-	-	-	-
(c) Changes in inventories or finished goods, work in progress and Stock-in-trade	-	-	-	-	-
(d) Employee benefits Expense	3382.50	3099.74	2,806.87	12,233.93	8,541.08
(e) Finance cost	147.04	136.70	102.32	546.47	435.69
(f) Depreciation and Amortization Expense	168.50	149.28	133.37	597.26	497.16
(g) Other Expenses	813.36	729.21	440.51	2567.10	1,250.65
<b>Total Expenses</b>	<b>4540.64</b>	<b>4114.93</b>	<b>2,925.50</b>	<b>15,977.30</b>	<b>10,970.77</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)</b>	<b>203.11</b>	<b>396.00</b>	<b>435.58</b>	<b>1330.58</b>	<b>1,450.89</b>
<b>VI. Exceptional Items</b>	1.05	3.86	1.10	7.79	1.21
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>204.16</b>	<b>399.86</b>	<b>436.68</b>	<b>1338.37</b>	<b>1,452.10</b>
<b>VIII. Extraordinary Items</b>	-	-	-	-	-
<b>IX. Net Profit/(Loss) before tax (VII-VIII)</b>	<b>204.16</b>	<b>399.86</b>	<b>436.68</b>	<b>1338.37</b>	<b>1,452.10</b>
<b>X. Tax expense</b>					
1. Current Tax	191.37	75.00	130.74	416.37	375.74
2. Deferred Tax	(38.69)	5.00	(9.18)	(23.69)	5.82
3. Earlier year Tax	-	-	(18.45)	(3.23)	(18.45)
<b>XI. Net Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>51.48</b>	<b>319.86</b>	<b>333.57</b>	<b>948.92</b>	<b>1,088.99</b>
<b>XII. Net Profit/(Loss) for the period from discontinuing operations before tax</b>	-	-	-	-	-
<b>XIII. Tax expense from discontinuing operations</b>	-	-	-	-	-
<b>XIV. Net profit/(Loss) for the period from discontinuing operations after tax (XII-XIII)</b>	-	-	-	-	-
<b>XV. Net Profit/(Loss) for the period (XI+XIV)</b>	<b>51.48</b>	<b>319.86</b>	<b>333.57</b>	<b>948.92</b>	<b>1,088.99</b>
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	(19.70)	-	22.61	(19.70)	22.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.73)	-	6.58	(5.73)	6.58
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(25.43)</b>	<b>-</b>	<b>29.19</b>	<b>(25.73)</b>	<b>29.19</b>
<b>XVI. Total Comprehensive Income/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>26.05</b>	<b>319.86</b>	<b>362.76</b>	<b>923.49</b>	<b>1,118.18</b>



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(India), Ph:(+91) (124) 4698900 / E-mail: info@kelltontech.com

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CIN:L72200TG1993PLC016819



## KELLTON TECH SOLUTION LIMITED.

<b>XVII. Earnings Per Equity Share (Before Extra-Ordinary Items) (of Rs.5 each) (not annualized)</b>					
(a) Basic	0.03	0.33	0.38	0.96	1.16
(b) Diluted	0.02	0.33	0.38	0.95	1.16
<b>XVIII. Earnings Per Equity Share (After Extra-Ordinary Items) (of Rs.5 each) (not annualized)</b>					
(a) Basic	0.03	0.33	0.38	0.96	1.16
(b) Diluted	0.02	0.33	0.38	0.95	1.16
Paid up equity share capital (Face Value of Rs. 5 each).	4,826.54	4,824.79	4,824.79	4,826.54	4,824.79
Total Reserves	-	-	-	10,253.79	9,286.98

### Notes:

1. The Statutory Auditors of the Company have audited the financial results for the quarter and year ended March 31<sup>st</sup> 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and have given an unqualified opinion in their report. These financial results have been reviewed by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on May 30th, 2023.
2. The Figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year up to March 31,2023 and the unaudited published year to date figures up to December 31,2022, being the date of the end of the third quarter of the financials' year. The published year to date results up to December 31,2022 were subjected to limited review.
3. The Company does not have multiple segments for Standalone financials.
4. Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad  
Date: 30.05.2023

For Kellton Tech Solutions Limited

  
Niranjan Chintam  
Chairman  
DIN: 01658591





## KELLTON TECH SOLUTION LIMITED.

### Kellton Tech Solutions Limited Standalone Statement of Assets and Liabilities

S.No	Particulars	Rs. in Lacs	Rs. in Lacs
		31.03.2023	31.03.2022
		Audited	Audited
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	949.39	1,006.84
	Capital work-in-progress	-	-
	Right to use Assets	965.70	392.38
	Goodwill	962.50	962.50
	Other Intangible assets	-	-
	<b>Financial Assets</b>		
	(i) Investments	8,692.18	8,692.18
	(ii) Loans	-	-
	(iii) Others	80.25	67.01
	Deferred tax assets (net)	160.70	142.74
	Other non-current assets	225.67	382.10
	<b>Total Non-Current Assets</b>	<b>12,036.39</b>	<b>11,645.75</b>
2	<b>Current assets</b>		
	Inventories	-	1.20
	<b>Financial Assets</b>		
	(i) Trade receivables	5,348.21	5,383.03
	(ii) Cash and cash equivalents	686.30	300.37
	(iii) Loans	-	-
	Others financial assets	3,004.29	2,262.83
	Current Tax Assets (Net)	298.88	101.47
	Other current assets	904.50	938.19
	<b>Total Current Assets</b>	<b>10,242.18</b>	<b>8,987.09</b>
	<b>Total Assets</b>	<b>22,278.57</b>	<b>20,632.84</b>
	<b>EQUITY AND LIABILITIES</b>		
	Equity Share capital	4,826.54	4,824.79
	Other Equity	10,253.79	9,286.98
	<b>Total Equity</b>	<b>15,080.33</b>	<b>14,111.77</b>



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## KELLTON TECH SOLUTION LIMITED.

		<b>LIABILITIES</b>	
<b>1</b>	<b>Non-current liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	1,106.15	1,320.72
	(ii) Provisions	452.88	344.64
	(iii) Other non-current liabilities	35.22	137.23
	Lease Liabilities	1022.41	398.41
	Deferred Tax Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>2,616.66</b>	<b>2,201.00</b>
<b>2</b>	<b>Current liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	2,247.18	2,363.88
	(ii) Trade payables	447.96	360.13
	(iii) Other financial liabilities	603.32	557.44
	Other current liabilities	725.51	672.35
	Provisions	557.61	366.27
	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>4,581.58</b>	<b>4,320.07</b>
	<b>Total Equity and Liabilities</b>	<b>22,278.57</b>	<b>20,632.84</b>

Place: Hyderabad  
Date: 30.05.2023

For Kellton Tech Solutions Limited

Nirajan Chintam  
Chairman  
DIN: 01658591





## KELLTON TECH SOLUTION LIMITED.

### KELLTON TECH SOLUTIONS LIMITED AUDITED STANDALONE STATEMENT OF CASH FLOW

(Amount in Lakhs)

	For the Year ended	
	March 31'2023	March 31'2022
<b>Cash flow from Operating Activities</b>		
Profit for the Period	1,338.38	1,452.10
Adjustments for :	-	-
Depreciation and amortization expense	597.26	497.16
Expense on employee stock based compensation	61.45	(7.09)
Bad Debts	41.57	-
Finance costs	546.47	435.69
Profit on disposal of property, plant and equipment	7.79	1.21
Trade receivables	(6.75)	(491.23)
Other assets	(589.23)	(457.76)
Trade payables	87.83	(210.79)
Other liabilities	(43.12)	252.72
Provisions	274.14	(1,218.60)
<b>Net cash provided by operating activities before taxes</b>	<b>2,315.79</b>	<b>253.41</b>
Income taxes paid	610.55	574.33
<b>Net cash provided by operating activities</b>	<b>1,705.24</b>	<b>(320.92)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(242.58)	(305.71)
<b>Net cash (used in) or provided by investing activities</b>	<b>(242.58)</b>	<b>(305.71)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Issue of share capital under ESOP scheme	9.47	32.55
Dividend paid	-	(240.97)
Finance costs paid	(546.47)	(435.69)
Change in loans and borrowings	(285.40)	971.62
Repayment of Lease liabilities	(254.33)	(307.34)
<b>Net cash used in financing activities</b>	<b>(1,076.73)</b>	<b>20.17</b>
<b>Net increase in cash and cash equivalents</b>	<b>385.93</b>	<b>(606.46)</b>
Cash and cash equivalents including bank balances other than cash and cash equivalent at the beginning of the period	300.37	906.83
<b>Cash and cash equivalents including bank balances other than cash and cash equivalent at the end of the period</b>	<b>686.30</b>	<b>300.37</b>

Place : Hyderabad

Date : 30-05-2023

For Kellton Tech Solutions Limited

Niranjan Chintam  
Chairman  
DIN:01658591

