

Date: 21<sup>st</sup> January, 2021

To,  
The Department of corporate services  
**BSE LIMITED**  
Phiroze Jejeebhoy Towers,  
28<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub:** Outcome of the Board Meeting

**Ref:** Scrip Code 517429

In Just concluded Board Meeting, the Board of directors has considered and approved the following:-

1. Un-audited financial results for the third quarter ended 31<sup>st</sup> December, 2020 copy enclosed as **ANNEXURE-1**
2. Approved Standalone & Consolidated Un-Audited segment wise Revenue, Results, Assets and Liabilities Statement for the quarter ended 31<sup>st</sup> December, 2020 copy enclosed as **ANNEXURE-2**
3. Standalone & Consolidated Limited review report for the third quarter ended 31<sup>st</sup> December, 2020 copy enclosed as **ANNEXURE-3**
4. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-4**
5. Allotment of 5,00,000 (Five Lakh) Equity Shares of Rs.10 each at a price of Rs.40/- (Including Premium of Rs.30/-) on conversion of 5,00,000 Share warrants which was issued to Mrs. M Sunitha.

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

**M. SATYENDRA**  
Managing Director  
DIN: 01843557



## ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

### STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Nine Months Ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Un-audited)	(Audited)
<b>I. Income</b>						
Revenue from operations	521.33	494.11	693.96	1,339.92	1,658.35	2,604.05
Other Income	71.64	82.07	107.23	284.04	257.69	380.96
<b>II. Total Revenue (I + II)</b>	<b>592.97</b>	<b>576.18</b>	<b>801.19</b>	<b>1,623.97</b>	<b>1,916.04</b>	<b>2,985.00</b>
<b>III. Expenses:</b>						
Cost of goods Sold	0.10	0.10	0.19	0.19	0.87	1.36
Employee benefits expense	203.21	191.73	160.55	565.52	458.14	630.80
Finance cost	72.75	48.91	87.66	245.60	261.93	343.60
Depreciation and amortization expense	7.73	6.89	5.32	20.70	16.71	22.11
Other expenses	156.25	86.88	278.28	500.21	645.04	1,006.47
<b>IV. Total Expenses</b>	<b>440.03</b>	<b>334.52</b>	<b>532.02</b>	<b>1,332.22</b>	<b>1,382.69</b>	<b>2,004.34</b>
<b>V. Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>152.94</b>	<b>241.66</b>	<b>269.17</b>	<b>291.74</b>	<b>533.34</b>	<b>980.66</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>152.94</b>	<b>241.66</b>	<b>269.17</b>	<b>291.74</b>	<b>533.34</b>	<b>980.66</b>
<b>VIII. Tax expense:</b>						
(1) Current tax	53.59	91.83	68.99	145.42	136.70	190.25
(2) Deferred tax	-14.61	-12.83	-14.23	-3.27	-30.09	(34.14)
<b>IX. Profit/(Loss) for the period (VII-VIII)</b>	<b>113.96</b>	<b>162.66</b>	<b>214.41</b>	<b>149.59</b>	<b>426.73</b>	<b>824.55</b>
<b>X. Other Comprehensive Income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	-2.58	-122.56	4.76	-29.98	15.12	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-2.58</b>	<b>-122.56</b>	<b>4.76</b>	<b>-29.98</b>	<b>15.12</b>	<b>115.30</b>
<b>XI. Total Comprehensive Income for the period (IX+X)</b>	<b>111.38</b>	<b>40.10</b>	<b>219.17</b>	<b>119.61</b>	<b>441.85</b>	<b>939.85</b>
<b>XII. Equity Share Capital:</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>
(Rs.10/- per Equity Share)						
<b>Other Equity</b>						<b>(898.95)</b>
<b>XIII. Earning per equity share:</b>						
(1) Basic	1.00	1.43	1.89	1.32	3.76	7.26
(2) Diluted	0.96	1.37	1.81	1.26	3.60	6.95




Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

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**Notes:**

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 21st January, 2021.

3) Other Income Includes Accrued Interest of Rs. 49.14 Lacs and Rs. 136.75 lacs Loan given to Subsidiary company Medly Medical Solutions Pvt Ltd & Rs. 14.44 lakhs and Rs. 35.67 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for the Quarter and Nine Months ended on 31st December, 2020 respectively.

**4) Qualification by the Auditors:**

The Company has not provided interest in respect of outstanding long term borrowings of Rs. 64.50 lakhs as on 31st December, 2020 and unsecured loans are subjected to reconciliation and confirmation.

**Management Reply:**

The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year. The impact on the accounts is not ascertained.

**5) Estimated Uncertainty:**

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

6) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

7) The results for the quarter ended 31.12.2020 are also available on the Bombay Stock Exchange website and on the Company's website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.athenagt.com](http://www.athenagt.com)

Place : Hyderabad

Date : 21st January, 2021



For Athena Global Technologies Ltd

(M. Satyendra)

Chairman & Managing Director

DIN: 01843557

**ATHENA GLOBAL TECHNOLOGIES LIMITED**  
(Formerly known as VJIL CONSULTING LIMITED)  
**STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020.**  
(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Nine Months Ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Un-audited)	(Audited)
<b>I. Income</b>						
Revenue from operations	635.85	742.77	704.85	1,765.02	1,684.49	2,640.82
Other Income	8.15	24.88	68.56	111.71	166.20	243.98
<b>Total Revenue (I + II)</b>	<b>644.00</b>	<b>767.65</b>	<b>773.41</b>	<b>1,876.73</b>	<b>1,850.69</b>	<b>2,884.80</b>
<b>II. Expenses:</b>						
Cost of goods Sold	104.01	84.70	0.19	238.46	0.87	1.36
Employee benefits expense	296.93	304.70	295.24	888.57	783.89	1,155.37
Finance cost	77.61	49.02	87.66	250.68	261.93	343.88
Depreciation and amortization expense	76.79	65.69	87.48	207.27	262.11	350.67
Other expenses	270.48	161.35	391.67	758.87	911.22	1,460.72
<b>Total Expenses</b>	<b>825.82</b>	<b>665.47</b>	<b>862.25</b>	<b>2,343.85</b>	<b>2,220.03</b>	<b>3,312.01</b>
<b>V. Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(181.83)</b>	<b>102.18</b>	<b>(88.83)</b>	<b>(467.12)</b>	<b>(369.34)</b>	<b>(427.20)</b>
<b>VI. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>(181.83)</b>	<b>102.18</b>	<b>(88.83)</b>	<b>(467.12)</b>	<b>(369.34)</b>	<b>(427.20)</b>
<b>VIII. Tax expense:</b>						
(1) Current tax	53.59	91.83	68.99	145.42	136.70	190.25
(2) Deferred tax	(11.11)	(14.53)	(19.64)	5.89	(35.72)	(43.70)
<b>IX. Profit/(Loss) for the period (VII-VIII)</b>	<b>(224.31)</b>	<b>24.88</b>	<b>(138.18)</b>	<b>(618.43)</b>	<b>(470.31)</b>	<b>(573.75)</b>
<b>X. Other Comprehensive Income</b>						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.65
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	(2.58)	(122.57)	4.76	(29.98)	15.12	115.30
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>(2.58)</b>	<b>(122.57)</b>	<b>4.76</b>	<b>(29.98)</b>	<b>15.12</b>	<b>118.95</b>
<b>XI. Total Comprehensive Income for the period (IX+X)</b>	<b>(226.89)</b>	<b>(97.69)</b>	<b>(133.42)</b>	<b>(648.41)</b>	<b>(455.19)</b>	<b>(454.80)</b>
<b>XII. Equity Share Capital:</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>	<b>1,135.86</b>
(Rs.10/- per Equity Share)						
<b>Other Equity</b>						(222.26)
<b>Total Comprehensive Income attributable to:</b>						
a) Owners of the company	(112.53)	(37.74)	(104.50)	(533.28)	(294.19)	(366.80)
b) Non Controlling Interest	(114.36)	(59.95)	(28.92)	(116.34)	(161.00)	(88.00)
<b>XIII. Earning per equity share:</b>						
(1) Basic	(2.00)	(0.86)	(1.17)	(5.71)	(4.01)	(4.00)
(2) Diluted	(1.91)	(0.82)	(1.13)	(5.47)	(3.84)	(3.84)





**Notes:**

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 21st January, 2021.

**3) Qualification by the Auditors:**

The Company has not provided interest in respect of outstanding long term borrowings of Rs. 64.50 lakhs as on 31st December, 2020 and unsecured loans are subjected to reconciliation and confirmation.

**Management Reply:**

The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year. The impact on the accounts is not ascertained.

**4) Estimated Uncertainty:**

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter ended 31.12.2020 are also available on the Bombay Stock Exchange website and on the Company's website i.e. [www.bseindia.com](http://www.bseindia.com) and [www.athenagt.com](http://www.athenagt.com)

Place : Hyderabad

Date : 21st January, 2021

For Athena Global Technologies Ltd



(M. Satyendra)  
Chairman & Managing Director  
DIN: 01843557

A handwritten signature in black ink, appearing to read "M. Satyendra", written over the printed name and title.



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date  
Financial Results**

**THE BOARD OF DIRECTORS OF Athena Global Technologies Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ('the Company') for the Quarter ended 31<sup>st</sup> December, 2020 and for the Period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to Note 4 to the Statement of Standalone financial results regarding, non-providing for interest on long term borrowings of Rs. 64.50 lakhs as at 31<sup>st</sup> December, 2020 the impact of which is not ascertainable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S

(K SREENIVASAN)  
Partner  
ICAI Regn.No.206421  
UDIN: 21206421AAAACH8460

Place: Hyderabad  
Date: 21-01-2021







**Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results**

**THE BOARD OF DIRECTORS OF Athena Global Technologies Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ('the Parent') ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2020 and for the Period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. We draw our attention to Note 3 to the Statement of Consolidated financial results regarding, non-providing for interest on long term borrowings of Rs. 64.50 lakhs as at 31<sup>st</sup> December, 2020 the impact of which is not ascertainable.
5. The Statement includes the results of the following entities:
  - (i) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited) Medical Solutions Private Limited, Hyderabad;
  - (ii) Tutoroot Technologies Private Limited, Hyderabad.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 102.20 Lakhs for the quarter ending 31<sup>st</sup> December, 2020 and Rs. 390.50 Lakhs for the Nine months ending 31<sup>st</sup> December, 2020, total net profit/(loss) after tax of Rs. (255.51) Lakhs for the quarter ending 31<sup>st</sup> December, 2020 and Rs. (536.62) Lakhs for the Nine months ending 31<sup>st</sup> December, 2020 and total comprehensive income/(loss) of Rs. (255.51) Lakhs for the quarter ending 31<sup>st</sup> December, 2020 and Rs. (536.62) Lakhs and for the Nine months ending 31<sup>st</sup> December, 2020, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.





8. The consolidated in audited financial results includes the financial results of 1 (One) subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 12.40 Lakhs for the quarter ending 31<sup>st</sup> December, 2020 and Rs. 34.67 Lakhs for the Nine months ending 31<sup>st</sup> December, 2020, total net profit/(loss) after tax of Rs. (83.17) Lakhs for the quarter ending 31<sup>st</sup> December, 2020 and Rs. (232.62) Lakhs for the Nine months ending 31<sup>st</sup> December, 2020 and total comprehensive income/(loss) of Rs. (83.17) Lakhs for the quarter ending 31<sup>st</sup> December, 2020 and Rs. (232.62) Lakhs and for the Nine months ending 31<sup>st</sup> December, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

for Ramanatham & Rao  
Chartered Accountants  
FRN: 2934S



(K SREENIVASAN)  
Partner  
ICAI Regn.No.206421  
UDIN: 21206421AAAACI7568

Place: Hyderabad  
Date: 21-01-2021



ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VJIL CONSULTING LIMITED)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020						
STANDALONE SEGMENT WISE RESULTS (Rs in Lakhs)						
Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Unaudited)	Audited
<b>1. Segment Revenue</b>						
(a) Software services	489.75	463.19	549.97	1,329.09	988.72	1,476.65
(b) Real Estate	103.22	112.99	251.22	294.88	927.31	1,508.36
<b>Gross Revenue from sale of Products and services</b>	<b>592.97</b>	<b>576.18</b>	<b>801.19</b>	<b>1,623.97</b>	<b>1,916.04</b>	<b>2,985.01</b>
<b>2. Segment Results</b>						
(a) Software services	79.33	148.16	71.35	142.90	(233.50)	(313.53)
(b) Real Estate	73.62	93.50	197.82	148.85	766.84	1,294.19
<b>Profit before tax</b>	<b>152.94</b>	<b>241.66</b>	<b>269.17</b>	<b>291.74</b>	<b>533.34</b>	<b>980.66</b>
<b>3. Segment Assets</b>						
(a) Software services	4,629.33	4,842.64	3,857.39	4,629.33	3,857.39	4360.61
(b) Real Estate	524.02	32.20	228.54	524.02	228.54	147.90
<b>Total Assets</b>	<b>5,153.35</b>	<b>4,874.84</b>	<b>4,085.93</b>	<b>5,153.35</b>	<b>4,085.93</b>	<b>4,508.51</b>
<b>4. Segment Liabilities</b>						
(a) Software services	1,774.91	2,119.61	1,472.19	1,774.91	1,472.19	1,586.96
(b) Real Estate	3,021.92	2,509.74	2,875.10	3,021.92	2,875.10	2,684.64
<b>Total Liabilities</b>	<b>4,796.83</b>	<b>4,629.35</b>	<b>4,347.29</b>	<b>4,796.83</b>	<b>4,347.29</b>	<b>4,271.60</b>

**Notes:**

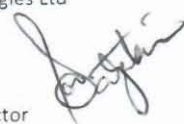
- 1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.
- 2) The business segments comprise the following:
  - (a) Software services : Software development and maintenance services
  - (b) Real Estate: Revenue from Sale of flats
- 3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad  
Date : 21st January, 2021



For Athena Global Technologies Ltd

(M.Satyendra)  
Chairman & Managing Director  
DIN: 01843557



**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

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ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VJIL CONSULTING LIMITED)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020						
CONSOLIDATED SEGMENT WISE RESULTS (Rs in Lakhs)						
Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Unaudited)	Audited
<b>1. Segment Revenue</b>						
(a) Software services	489.75	374.26	516.29	1,329.09	904.95	1,350.23
(b) Real Estate	103.22	112.99	251.21	294.88	927.31	1,508.36
(c) IT enabled & Business support services	51.03	139.80	5.72	252.76	18.43	26.21
(d) Un allocable revenue						
<b>Gross Revenue from sale of Products and services</b>	<b>644.00</b>	<b>627.05</b>	<b>773.41</b>	<b>1,876.73</b>	<b>1,850.69</b>	<b>2,884.80</b>
<b>2. Segment Results</b>						
(a) Software services	79.33	249.16	(33.32)	142.90	-427.22	(552.90)
(b) Real Estate	73.62	93.50	197.82	148.85	766.84	1,294.19
(c) IT enabled & Business support services	-334.77	-240.48	-253.34	-758.87	-708.95	(1,168.50)
<b>Profit before tax</b>	<b>-181.83</b>	<b>102.18</b>	<b>-88.84</b>	<b>-467.12</b>	<b>-369.34</b>	<b>(427.21)</b>
<b>3. Segment Assets</b>						
(a) Software services	1,531.56	2,090.89	1,782.21	1,531.56	1,782.21	2043.63
(b) Real Estate	524.02	32.20	228.54	524.02	228.54	147.90
(c) IT enabled & Business support services	1,312.80	1,350.63	1,340.42	1,312.80	1,340.42	1,190.16
<b>Total Assets</b>	<b>3,368.38</b>	<b>3,473.72</b>	<b>3,351.17</b>	<b>3,368.38</b>	<b>3,351.17</b>	<b>3,381.69</b>
<b>4. Segment Liabilities</b>						
(a) Software services	1,774.91	2,119.61	1,434.71	1,774.91	1,434.71	1,712.13
(b) Real Estate	3,021.92	2,509.74	2,875.10	3,021.92	2,875.10	2,684.64
(c) IT enabled & Business support services	464.77	515.19	290.16	464.77	290.16	232.79
<b>Total Liabilities</b>	<b>5,261.60</b>	<b>5,144.55</b>	<b>4,599.98</b>	<b>5,261.60</b>	<b>4,599.98</b>	<b>4,629.55</b>

**Notes:**

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on three segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Real Estate: Revenue from Sale of flats
- (c) IT enabled & Business support services: provision of software platform and business support services in pharmaceuticals and educational services.

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad  
Date : 21st January, 2021



For Athena Global Technologies Ltd

(M.Satyendra)

Chairman & Managing Director  
DIN: 01843557

**Athena Global Technologies Limited.**

CIN: L74140TG1992PLC014182

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**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Athena Global Technologies Limited
Mode of Fund Raising	Preferential Issues of Share Warrants
Date of Raising Funds	October 28 <sup>th</sup> , 2019 (25 % up front amount of the Share warrants)
Amount Raised	Rs. 2 Crores (Received 25% up front amount of the Share Warrants amounting Rs. 50 Lacs)
Report filed for Quarter ended	31 <sup>st</sup> December, 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation as on 28 <sup>th</sup> October, 2019	Modified allocation, if any	Funds Utilized till 31 <sup>st</sup> December, 2020	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To meet working capital requirement; and ii. To meet General Corporate Purpose.	Not Applicable	Rs. 50 Lacs (25% Up front amount of total allotment) Remaining 75% will be received within 18 months from the date of allotment.	Not Applicable	Rs, 50 Lacs	Not Applicable	No Deviation

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited

M Satyendra  
 Managing Director  
 DIN: 01843557