

Dated 23rd October, 2021

To
The BSE LIMITED
Phiroze Jejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has considered and approved the following

1. Standalone & Consolidated Un-Audited financial results for the quarter and half year ended 30th September 2021 copy enclosed as **ANNEXURE-1**
2. Standalone and Consolidated Assets and Liabilities Statement for the half year ended 30th September 2021 as **ANNEXURE-2**
3. Standalone and Consolidated Un-audited Cash Flow Statement for the half year ended 30th September 2021 as **ANNEXURE-3**
4. Standalone and Consolidated Un-Audited segment wise Revenue, Results for the quarter and half year ended 30th September 2021 as **ANNEXURE-4**
5. Standalone & Consolidated Limited Review report for the quarter and half year ended 30th September 2021 copy enclosed as **ANNEXURE-5**
6. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-6**

This is for your information and records.

Thanking you,

Yours truly,
For **ATHENA GLOBAL TECHNOLOGIES LIMITED**


DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO. A48143



ATHENA GLOBAL TECHNOLOGIES LIMITED
(Formerly known as VJIL CONSULTING LIMITED)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.

Particulars	(Rs in Lakhs except for EPS in Rupees)					
	Three Months Ended			Half Year Ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I. Income						
Revenue from operations	447.40	399.56	494.11	846.96	818.60	2,087.07
Other Income	70.78	143.88	82.07	214.66	212.40	397.18
II. Total Revenue (I + II)	518.18	543.44	576.18	1,061.62	1,031.00	2,484.25
III. Expenses:						
Cost of goods Sold	0.19		0.10	0.19	0.10	0.58
Employee benefits expense	191.80	208.56	191.73	400.36	362.31	798.71
Finance cost	157.88	92.40	48.91	250.28	172.85	338.25
Depreciation and amortization expense	8.20	8.18	6.89	16.38	12.97	28.69
Other expenses	66.72	143.56	86.88	210.28	343.96	837.42
IV. Total Expenses	424.79	452.70	334.51	877.49	892.20	2,003.65
V. Profit/(Loss) before exceptional items and tax (III - IV)	93.39	90.74	241.66	184.13	138.80	480.60
VI. Exceptional Items						
VII. Profit/(Loss) before tax (V-VI)	93.39	90.74	241.66	184.13	138.80	480.60
VIII. Tax expense:						
(1) Current tax	10.88	33.38	91.83	44.26	91.83	103.74
(2) Deferred tax	1.40	(25.71)	(12.83)	(24.31)	11.34	(3.14)
IX. Profit/(Loss) for the period (VII-VIII)	81.11	83.07	162.66	164.18	35.63	380.00
X. Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss						
(ii) Tax on items that will not be reclassified to profit or loss						
(b) (i) Items that will be reclassified to profit or loss.	(4.01)	2.27	(122.56)	(1.74)	(27.40)	(33.99)
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive income	(4.01)	2.27	(122.56)	(1.74)	(27.40)	(33.99)
XI. Total Comprehensive Income for the period (IX+X)	77.09	85.34	40.10	162.43	8.23	346.01
XII. Equity Share Capital:	1185.86	1,185.86	1,135.86	1,185.86	1,135.86	1,185.86
(Rs.10/- per Equity Share)						
Other Equity				(201.37)	(1,670.78)	(452.94)
XIII. Earning per equity share:						
(1) Basic	0.68	0.70	1.37	1.38	0.30	3.20
(2) Diluted	0.64	0.65	1.28	1.29	0.28	3.20



Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 23.10.2021.

3) Other Income Includes Accrued Interest of Rs. 45.64 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 11.54 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for quarter ended on 30.09.2020 and Accrued Interest of Rs.87.61 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 21.23 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for the half year ended on 30th September, 2020.

4) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter and half year ended 30.09.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad

Date : 23rd October, 2021.



For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director

ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL CONSULTING LIMITED) STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021. (Rs in Lakhs except for EPS in Rupees)						
Particulars	Three Months Ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
Revenue from operations	594.10	545.27	742.77	1,139.37	1,129.17	2,605.51
Other Income	70.66	145.48	24.88	216.14	103.56	224.97
Total Revenue (I + II)	664.76	690.75	767.65	1,355.51	1,232.73	2,830.48
II. Expenses:						
Cost of goods Sold	125.95	127.16	84.70	253.11	134.45	319.48
Employee benefits expense	306.47	292.60	304.70	599.07	591.63	1,253.87
Finance cost	163.46	93.26	49.02	256.72	173.07	343.80
Depreciation and amortization expense	14.17	14.37	65.69	28.54	130.49	254.61
Other expenses	162.94	235.69	161.35	398.63	488.39	1,197.84
Total Expenses	772.98	763.08	665.47	1,536.06	1,518.03	3,369.60
V. Profit/(Loss) before exceptional items and tax (III - IV)	(108.22)	(72.33)	102.18	(180.55)	(285.30)	(539.12)
VI. Exceptional Items						
VII. Profit/(Loss) before tax (V-VI)	(108.22)	(72.33)	102.18	(180.55)	(285.30)	(539.12)
VIII. Tax expense:						
(1) Current tax	10.88	33.38	91.83	44.26	91.83	103.74
(2) Deferred tax	(1.08)	(25.49)	(14.53)	(26.57)	16.99	3.16
IX. Profit/(Loss) for the period (VII-VIII)	(118.03)	(80.22)	24.88	(198.25)	(394.12)	(646.02)
X. Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss		-	-			3.57
(ii) Tax on items that will not be reclassified to profit or loss		-	-			
(b) (i) Items that will be reclassified to profit or loss.	(4.01)	2.27	(122.57)	(1.74)	(27.40)	(33.99)
(ii) Income tax relating to items that will be reclassified to profit or loss	(4.01)	2.27	(122.57)	(1.74)	(27.40)	(30.43)
Total Other Comprehensive income	(4.01)	2.27	(122.57)	(1.74)	(27.40)	(30.43)
XI. Total Comprehensive Income for the period (IX+X)	(122.04)	(77.95)	(97.69)	(199.99)	(421.52)	(676.45)
XII. Equity Share Capital:	1,185.86	1,185.86	1,185.86	1,185.86	1,185.86	1,185.86
(Rs.10/- per Equity Share)						
Other Equity				(3,187.82)	(2,414.53)	(654.85)
Total Comprehensive Income attributable to:						
a) Owners of the company	(111.15)	(71.00)	(37.74)	(182.15)	(383.92)	(612.48)
b) Non Controlling Interest	(10.89)	(6.95)	(59.95)	(17.84)	(37.60)	(63.97)
XIII. Earning per equity share:						
(1) Basic	(1.00)	(0.66)	(0.86)	(1.67)	(3.32)	(5.70)
(2) Diluted	(0.93)	(0.66)	(0.82)	(1.55)	(3.09)	(5.70)



Athena Global Technologies Limited.

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Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 23.10.2021.

3) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

4) The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. MedIEy Medical Solutions Private Limited & M/s. Tutoroot Technologies Private Limited, material overseas subsidiaries of the Company were reviewed by other auditors.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter and half year ended 30.09.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad

Date : 23rd October, 2021.



For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director



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ATHENA GLOBAL TECHNOLOGIES LIMITED		
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021		
All amounts in Lakhs. unless otherwise stated		
Particulars	30.09.2021	31.03.2021
Cash Flows from Operating Activities		
Net profit/(loss) before tax	184.13	480.60
Adjustments for :		
Depreciation and amortization expense	16.38	28.69
Provision for doubtful debts/advances/ impairment	0.49	244.86
Bad debts written off	-	-
Finance cost	250.28	338.25
Other comprehensive income (net of tax)	(1.74)	(33.99)
Operating profit before working capital changes	449.53	1,058.40
Movements in Working Capital		
(Increase)/Decrease in Inventories	(62.19)	(8.75)
(Increase)/Decrease in Trade Receivables	(82.89)	7.55
(Increase)/Decrease in Other financial assets	(31.39)	2,185.20
(Increase)/Decrease in Other Current Assets	1.36	(4.74)
Increase/(Decrease) in Other financial liabilities	(50.89)	17.60
Increase/(Decrease) in Other Current liabilities	72.06	199.05
Changes in Working Capital	(153.94)	2,395.91
Cash generated from operations	295.59	3,454.32
Incometax paid	-	(64.84)
Net Cash from operating activities	295.59	3,389.48
Cash flows from Investing Activities		
Profit on sale of Intangibles		
Purchase of Fixed Assets (Including CWIP)	(29.51)	(29.50)
Increase in Investments	(245.48)	(3,381.25)
Net Cash used in Investing Activities	(274.99)	(3,410.76)
Cash flows from/(used in) Financing Activities		
Amount received against share warrents	89.14	150.00
Finance cost	(250.28)	(338.25)
Proceeds from Long term borrowings	(1.92)	(3.57)
Proceeds from/(Repayment of) Short-term borrowings	92.87	420.35
Increase/(Decrease) in Other Non-Current liabilities	(77.52)	58.01
Changes in other financial liabilities	85.93	(264.29)
Net Cash used in Financing Activities	(61.79)	22.26
Net Increase/(Decrease) in cash and cash equivalents	(41.19)	0.98
Cash and Cash equivalents at the beginning of the year	45.31	44.34
Cash and Cash equivalents at the ending of the year	4.13	45.31

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ATHENA GLOBAL TECHNOLOGIES LIMITED UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021 All amounts in Lakhs unless otherwise stated		
Particulars	30.06.2021	31.03.2021
Cash Flows from Operating Activities		
Net profit/(loss) before tax	(180.55)	(539.13)
Adjustments for :		
Loss of Subsidiary belongs to Minority Share Holders	(16.11)	63.97
Depreciation and amortization expense	28.54	254.61
Provision for doubtful debts/advances/ impairment	0.49	244.86
Finance cost	256.72	343.80
Bad debts written off	-	34.44
Provision for gratuity and Leave encashment	-	0.11
Other Comprehensive Income (net of tax)	(1.74)	(30.43)
Operating profit before working capital changes	87.34	372.23
Movements in Working Capital		
(Increase)/Decrease in Inventories	(54.50)	(21.51)
(Increase)/Decrease in Trade Receivables	(141.79)	(163.05)
(Increase)/Decrease in Other financial assets	(31.39)	45.78
(Increase)/Decrease in Other Current Assets	(40.57)	(44.21)
Increase/(Decrease) in Trade Payables	22.14	13.97
Increase/(Decrease) in Other financial liabilities	(48.02)	(49.84)
Increase/(Decrease) in Other Current liabilities	118.51	45,577.00
Changes in Working Capital	(175.62)	236.91
Cash generated from operations	(88.27)	609.14
Taxes Paid	-	(64.84)
Net Cash from operating activities (A)	(88.27)	544.31
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	(75.73)	(41.60)
Increase/(Decrease) in Non Current Investments	6.92	(254.06)
(Increase)/Decrease in loans	-	0.39
(Increase) in Intangibles under development	(282.88)	(355.73)
Net Cash used in Investing Activities	(351.69)	(651.00)
Cash flows from/(used in) Financing Activities		
Amount Received Against share Warrants	89.14	150.00
Finance cost	(256.72)	(343.80)
Proceeds from Long term borrowings	328.24	(40.96)
Increase/(Decrease) in Other Non-Current liabilities	(30.91)	441.74
Increase/(Decrease) in Other Non-Current assets	3.81	208.90
Changes in other financial liabilities	92.93	(714.59)
Proceeds from/(Repayment of) Short-term borrowings	92.87	420.35
Net Cash used in Financing Activities	319.37	121.64
Net Increase/(Decrease) in cash and cash equivalents	(120.59)	14.95
Cash and Cash equivalents at the beginning of the year	132.68	117.73
Cash and Cash equivalents at the ending of the year	12.09	132.68



ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VJIL CONSULTING LIMITED)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.						
STANDALONE SEGMENT WISE RESULTS (Rs in Lakhs)						
Particulars	Three Months Ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Software services	291.86	511.02	463.19	802.88	839.34	1,886.22
(b) Real Estate	226.32	32.41	112.99	258.74	191.66	598.03
Gross Revenue from sale of Products and services	518.18	543.43	576.18	1,061.62	1,031.00	2,484.25
2. Segment Results						
(a) Software services	(72.17)	113.82	148.16	41.65	63.57	85.96
(b) Real Estate	165.55	(23.08)	93.50	142.47	75.23	394.64
Profit before tax	93.39	90.74	241.66	184.13	138.80	480.60
3. Segment Assets						
(a) Software services	5,384.52	5,171.05	4,842.64	5,384.52	4,842.64	4845.87
(b) Real Estate	511.99	579.31	32.20	511.99	32.20	634.28
Total Assets	5,896.51	5,750.36	4,874.84	5,896.51	4,874.84	5,480.15
4. Segment Liabilities						
(a) Software services	2,014.75	1,834.26	2,119.61	2,014.75	2,119.61	1,754.88
(b) Real Estate	2,897.27	2,997.84	2,509.74	2,897.27	2,509.74	2,992.35
Total Liabilities	4,912.02	4,832.09	4,629.35	4,912.02	4,629.35	4,747.23

Notes:

- 1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.
- 2) The business segments comprise the following:
 - (a) Software services : Software development and maintenance services
 - (b) Real Estate: Revenue from Sale of flats
- 3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad
Date : 23rd October, 2021.



For Athena Global Technologies Ltd

(M. Satyendra)
Chairman & Managing Director

Athena Global Technologies Limited.

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Athena

Knowledge Performance.

ATHENA GLOBAL TECHNOLOGIES LIMITED						
(Formerly known as VJIL CONSULTING LIMITED)						
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021.						
CONSOLIDATED SEGMENT WISE RESULTS (Rs in Lakhs)						
Particulars	Three Months Ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Software services	291.86	511.02	371.59	802.88	826.87	1,713.80
(b) Online Pharmacy Platform Services	32.64	12.06	103.16	44.70	114.99	151.58
(c) Online Trade of pharmaceutical products	108.03	129.84	36.64	237.88	86.74	324.92
(d) Online Education Services	5.91	5.40	2.67	11.31	12.47	42.15
(e) Real Estate	226.32	32.41	112.99	258.74	191.66	598.03
Gross Revenue from sale of Products and services	438.43	658.32	514.06	1,096.77	1,041.07	2,232.45
2. Segment Results						
(a) Software services	(72.17)	113.82	258.29	41.65	133.20	279.99
(b) Online Pharmacy Platform Services	(60.92)	(68.38)	(241.91)	(129.30)	(405.32)	(788.49)
(c) Online Trade of pharmaceutical products	(37.90)	(30.91)	1.43	(68.81)	(18.78)	(82.95)
(d) Online Education Services	(102.79)	(63.78)	(9.13)	(166.57)	(69.63)	(342.30)
(e) Real Estate	165.55	(23.08)	93.50	142.47	75.23	394.64
Profit before tax	(108.22)	(72.33)	102.18	(180.56)	(285.30)	(539.12)
3. Segment Assets						
(a) Software services	1,237.54	1,625.36	1,692.04	1,237.54	1,692.04	3,335.55
(b) Online Pharmacy Platform Services	1,327.35	655.37	1,292.63	1,327.35	1,292.63	1,223.91
(c) Online Trade of pharmaceutical products	133.63	96.28	58.00	133.63	58.00	66.39
(d) Online Education Services	676.34	624.98	398.85	676.34	398.85	577.86
(e) Real Estate	511.99	579.31	32.20	511.99	32.20	634.28
Total Assets	3,886.85	3,581.30	3,473.72	3,886.85	3,473.72	5,837.99
4. Segment Liabilities						
(a) Software services	2,006.04	1,758.89	1,333.86	2,006.04	1,333.86	1,676.77
(b) Online Pharmacy Platform Services	222.39	94.79	405.64	222.39	405.64	136.11
(c) Online Trade of pharmaceutical products	296.47	221.80	109.55	296.47	109.55	161.21
(d) Online Education Services	381.96	279.38	785.75	381.96	785.75	248.93
(e) Real Estate	2,897.27	2,997.84	2,509.74	2,897.27	2,509.74	2,992.35
Total Liabilities	5,804.14	5,352.70	5,144.54	5,804.14	5,144.54	5,215.37

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on five segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Online Pharmacy Platform services: provision of software platform and business support services using Software.
- (c) Online trade of pharmaceutical products: Revenue from Sale of Pharmaceutical Products
- (d) Online Education Services
- (e) Real Estate: Revenue from Sale of flats

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Athena Global Technologies Limited.

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Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ('the Company') for the Quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(V V LAKSHMI PRASANNA A)
Partner
ICAI Regn.No.243569
UDIN: 21243569AAAAAX8178

Place: Hyderabad
Date: 23-10-2021





Independent Auditor's Review Report on Consolidated unaudited quarterly financial results

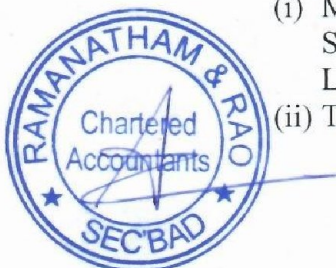
THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ("the Parent") ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:


- (i) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited) Medical Solutions Private Limited, Hyderabad
- (ii) Tutoroot Technologies Private Limited, Hyderabad



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 2(two) subsidiaries included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 146.59 Lakhs for the quarter ending 30th September,2021 and Rs. 293.89 lakhs for the half year ending 30th September,2021, total net profit/(loss) after tax of Rs. (201.23) Lakhs for the quarter ending 30th September,2021 and Rs. (363.83) lakhs for the half year ending 30th September,2021 and total comprehensive income/loss of Rs. (201.23) Lakhs for the quarter ending 30th September,2021 and Rs. (363.83) For the half year ending 30th September,2021 and cash Flows (net) of Rs. (79.40) for the period from 1st April,2021 to 30th September,2021, considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(V V LAKSHMI PRASANNA A)
Partner
ICAI Regn.No.243569
UDIN: 21243569AAAAAY7061

Place: Hyderabad
Date: 23-10-2021

