

Dated 2nd Aug, 2021

To
The BSE LIMITED
Phiroze Jejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of directors has considered and approved the following

1. Standalone & Consolidated Un-Audited financial results for the quarter ended 30th June, 2021 copy enclosed as **ANNEXURE-1**
2. Standalone and Consolidated Un-Audited segment wise Revenue, Results, Assets and Liabilities Statement for the Quarter ended 30th June, 2021 as **ANNEXURE-2**
3. Standalone & Consolidated Limited Review report for the quarter ended 30th June, 2021 copy enclosed as **ANNEXURE-3**

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**


M SATYENDRA
MANAGING DIRECTOR
DIN: 01843557




ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2021.

(Rs in Lakhs except for EPS in Rupees)

Particulars	THREE MONTHS ENDED			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
Revenue from operations	399.56	747.14	324.49	2,087.07
Other Income	143.88	113.14	130.33	397.18
II. Total Revenue (I + II)	543.44	860.28	454.82	2,484.25
III. Expenses:				
Cost of goods Sold	-	0.39	-	0.58
Employee benefits expense	208.56	233.19	170.58	798.71
Finance cost	92.40	92.65	123.94	338.25
Depreciation and amortization expense	8.18	7.99	6.08	28.69
Other expenses	143.56	337.21	257.08	837.42
IV. Total Expenses	452.70	671.43	557.68	2,003.65
V. Profit/(Loss) before exceptional items and tax (III - IV)	90.74	188.85	(102.86)	480.60
VI. Exceptional Items				
VII. Profit/(Loss) before tax (V-VI)	90.74	188.85	(102.86)	480.60
VIII. Tax expense:				
(1) Current tax	33.38	(41.68)	-	103.74
(2) Deferred tax	-25.71	0.12	24.17	(3.14)
IX. Profit/(Loss) for the period (VII-VIII)	83.07	230.41	(127.03)	380.00
X. Other Comprehensive Income				
(a) (i) Items that will not be reclassified to profit or loss				
(ii) Tax on items that will not be reclassified to profit or loss				
(b) (i) Items that will be reclassified to profit or loss.	2.27	-4.01	95.17	-33.99
(ii) Income tax relating to items that will be reclassified to profit or loss				
Total Other Comprehensive income	2.27	-4.01	95.17	-33.99
XI. Total Comprehensive Income for the period (IX+X)	85.34	226.40	(31.87)	346.01
XII. Equity Share Capital:	1,185.86	1,185.86	1,185.86	1,185.86
(Rs.10/- per Equity Share)				
Other Equity				(452.94)
XIII. Earning per equity share:				
(1) Basic	0.70	1.94	-1.07	3.20
(2) Diluted	0.70	1.94	-1.07	3.20

Athena Global Technologies Limited.

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Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 02.08.2021.

3) Other Income Includes Accrued Interest of Rs. 38.83 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 9.73 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for quarter ended on 30.06.2020 and Accrued Interest of Rs. 136.75 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 35.67 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for the year ended on 31st March, 2021.

4) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

6) The results for the quarter and year ended 30.06.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad

Date : 02nd Aug, 2021

For Athena Global Technologies Ltd



(M.Satyendra)

Chairman & Managing Director

ANNEXURE - 1

ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL CONSULTING LIMITED) STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021. (Rs in Lakhs except for EPS in Rupees)				
Particulars	Three Months Ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
Revenue from operations	545.27	840.50	386.40	2,605.51
Other Income	145.48	113.26	78.68	224.97
Total Revenue (I + II)	690.74	953.75	465.08	2,830.48
II. Expenses:				
Cost of goods Sold	127.16	81.02	49.75	319.48
Employee benefits expense	292.60	365.31	286.93	1,253.87
Finance cost	93.26	93.12	124.05	343.80
Depreciation and amortization expense	14.37	47.34	64.80	254.61
Other expenses	235.69	438.97	327.04	1,197.84
Total Expenses	763.07	1,025.75	852.56	3,369.60
V. Profit/(Loss) before exceptional items and tax (III - IV)	(72.33)	(72.00)	(387.48)	(539.12)
VI. Exceptional Items				
VII. Profit/(Loss) before tax (V-VI)	(72.33)	(72.00)	(387.48)	(539.12)
VIII. Tax expense:				
(1) Current tax	33.38	(41.68)	-	103.74
(2) Deferred tax	(25.49)	(2.72)	31.52	3.16
IX. Profit/(Loss) for the period (VII-VIII)	(80.22)	(27.60)	(419.00)	(646.02)
X. Other Comprehensive Income				
(a) (i) Items that will not be reclassified to profit or loss	-	3.57	-	3.57
(ii) Tax on items that will not be reclassified to profit or loss				-
(b) (i) Items that will be reclassified to profit or loss.	2.27	(4.01)	95.17	(33.99)
(ii) Income tax relating to items that will be reclassified to profit or loss				-
Total Other Comprehensive income	2.27	(0.45)	95.17	(30.43)
XI. Total Comprehensive Income for the period (IX+X)	(77.95)	(28.04)	(323.83)	(676.45)
XII. Equity Share Capital:	1,185.86	1,185.86	1,185.86	1,185.86
(Rs.10/- per Equity Share)				
Other Equity				(654.85)
Total Comprehensive Income attributable to:				
a) Owners of the company	(71.00)	(25.45)	(287.92)	(612.48)
b) Non Controlling Interest	(6.95)	(2.59)	(35.91)	(63.97)
XIII. Earning per equity share:				
(1) Basic	(0.66)	(0.24)	(2.73)	(5.70)
(2) Diluted	(0.66)	(0.24)	(2.73)	(5.70)

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Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 02.08.2021.

3) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

4) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

5) The results for the quarter ended 30.06.2021 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad

Date : 2nd Aug, 2021

For Athena Global Technologies Ltd



(M.Satyendra)

Chairman & Managing Director

ANNEXURE-2

ATHENA GLOBAL TECHNOLOGIES LIMITED				
(Formerly known as VJIL CONSULTING LIMITED)				
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2021.				
STANDALONE SEGMENT WISE RESULTS (Rs in Lakhs)				
Particulars	Three Months Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	Audited	(Unaudited)	Audited
1. Segment Revenue				
(a) Software services	511.02	557.13	376.15	1,886.22
(b) Real Estate	32.41	303.15	78.67	598.03
Gross Revenue from sale of Products and services	543.44	860.28	454.82	2,484.25
2. Segment Results				
(a) Software services	113.82	-56.93	-102.86	85.96
(b) Real Estate	-23.08	245.78	-18.27	394.64
Profit before tax	90.74	188.85	-121.13	480.60
3. Segment Assets				
(a) Software services	5,171.05	4,845.87	4,460.78	4845.87
(b) Real Estate	579.31	634.28	66.59	634.28
Total Assets	5,750.36	5,480.15	4,527.37	5,480.15
4. Segment Liabilities				
(a) Software services	1,834.26	1,754.88	1,723.83	1,754.88
(b) Real Estate	2,997.84	2,992.35	2,604.30	2,992.35
Total Liabilities	4,832.09	4,747.23	4,328.13	4,747.23

Notes:

- 1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.
- 2) The business segments comprise the following:
 - (a) Software services : Software development and maintenance services
 - (b) Real Estate: Revenue from Sale of flats
- 3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

For Athena Global Technologies Ltd

Place : Hyderabad
Date : 02nd Aug, 2021



(M.Satyendra)
Chairman & Managing Director

Athena Global Technologies Limited.

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ATHENA GLOBAL TECHNOLOGIES LIMITED				
(Formerly known as VJIL CONSULTING LIMITED)				
UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2021.				
CONSOLIDATED SEGMENT WISE RESULTS (Rs in Lakhs)				
Particulars	Three Months Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	Audited	(Unaudited)	Audited
1. Segment Revenue				
(a) Software services	511.02	384.71	465.08	1,713.80
(b) Real Estate	32.41	303.15	78.67	598.03
(c) IT enabled & Business support services	12.06	172.53	2.03	151.58
(d) Online Education Services	5.40	7.48	9.80	42.15
(e) Trade of pharmaceutical products	129.84	85.88	50.10	324.92
Gross Revenue from sale of Products and services	690.74	953.75	605.68	2,830.48
2. Segment Results				
(a) Software services	113.82	137.09	(185.59)	279.99
(b) Real Estate	-23.08	245.79	(18.27)	394.64
(c) IT enabled & Business support services	(68.38)	(324.28)	(93.78)	(788.49)
(d) Online Education Services	(63.78)	(109.72)	(69.63)	(342.30)
(e) Trade of pharmaceutical products	(30.91)	(20.87)	(20.21)	(82.95)
Profit before tax	(72.32)	(72.00)	(387.48)	(539.12)
3. Segment Assets				
(a) Software services	1,625.36	3,335.55	1,924.53	3335.55
(b) Real Estate	579.31	634.28	66.59	634.28
(c) IT enabled & Business support services	655.37	1,223.91	808.55	1,223.91
(d) Online Education Services	624.98	577.86	348.86	577.86
(e) Trade of pharmaceutical products	96.28	66.39	39.36	66.39
Total Assets	3,581.29	5,837.99	3,187.88	5,837.99
4. Segment Liabilities				
(a) Software services	1,758.89	1,676.77	1,065.58	1,676.77
(b) Real Estate	2,997.84	2,992.35	2,604.30	2,992.35
(c) IT enabled & Business support services	94.79	136.11	365.09	136.11
(d) Online Education Services	279.38	248.93	658.25	248.93
(e) Trade of pharmaceutical products	221.80	161.21	71.32	161.21
Total Liabilities	5,352.70	5,215.37	4,764.54	5,215.37

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on five segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Real Estate: Revenue from Sale of flats
- (c) IT enabled & Business support services: provision of software platform and business support services using Software.
- (d) Online Education Services:
- (e) Sale of pharmaceutical products: Revenue from Sale of Pharmaceutical Products

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad

Date : 02nd Aug, 2021



For Athena Global Technologies Ltd

(M.Satyendra)

Chairman & Managing Director

Athena Global Technologies Limited.

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Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ('the Company') for the Quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(V V LAKSHMI PRASANNA A)
Partner
ICAI Regn.No.243569
UDIN: 21243569AAAAAQ5651

Place: Hyderabad
Date: 02-08-2021





Independent Auditor's Review Report on Consolidated unaudited quarterly financial results

THE BOARD OF DIRECTORS OF Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL Consulting Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- (i) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited) Medical Solutions Private Limited, Hyderabad
- (ii) Tutoroot Technologies Private Limited, Hyderabad

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 2(two) subsidiaries included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 147.30 Lakhs, total net profit/(loss) after tax of Rs. (162.59) Lakhs and total comprehensive income/loss of Rs. (162.79) Lakhs, for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(V V LAKSHMI PRASANNA A)
Partner
ICAI Regn.No.243569
UDIN: 21243569AAAAAR1920

Place: Hyderabad
Date: 02-08-2021

