

Date: 24th May, 2022

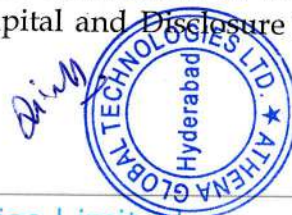
To
The BSE LIMITED
PhirozeJeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has transacted the following business:

1. Approved Standalone & Consolidated Audited financial results for the quarter & year ended 31st March, 2022 copy enclosed as **Annexure-1**
2. Approved Standalone & Consolidated Audited Asset & Liability Statement for the year ended 31st March, 2022 copy enclosed as **Annexure-2**
3. Approved Standalone & Consolidated Audited segment wise Revenue Results, Assets and Liabilities Statement for the quarter and year ended 31st March, 2022 copy enclosed as **Annexure-3**
4. Approved Standalone & Consolidated Audited Cash Flow Statement for the quarter and year ended 31st March, 2022 copy enclosed as **Annexure-4**
5. Took note of Standalone & Consolidated Auditors Report for year ended 31st March, 2022 copy enclosed as **Annexure-5**
6. Considered Declaration for Unmodified Opinion for standalone & Consolidated financial statement for the financial year ended 31st March 2022 as **Annexure-6**
7. Considered and approved to create, issue and offer 1700000 shares warrants convertible into equal number of equity shares on preferential basis to the Promoter/Promoters group subject to the approval of shareholders at price which the Warrants will be issued shall be determined in accordance with provisions of chapter V of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2018 as amended.



Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

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8. Approved the notice of postal ballot convening the General Meeting of the Company
9. The E-Voting period commences from 10.00 A.M . on Thursday 26th May 2022 to 5.00 P.M. on Friday 24th June. 2022
10. Approved appointment of Mr. Jineshwar kumar Sankhala. Practicing Company Secretary as Scrutinizer for the proposed postal ballot.

The details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 are furnished in the **Annexure 7** forming part of this letter.

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**



DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M NO. 48143

ATHENA GLOBAL TECHNOLOGIES LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
Revenue from operations	312.34	623.56	747.14	1,782.86	2,087.07
Other Income	80.12	625.40	113.14	920.19	397.18
II. Total Revenue (I + II)	392.46	1,248.97	860.28	2,703.05	2,484.25
III. Expenses:					
Cost of goods Sold		294.42	0.39	294.61	0.58
Employee benefits expense	194.27	182.37	233.19	777.00	798.71
Finance cost	81.15	584.00	92.65	915.43	338.25
Depreciation and amortization expense	8.81	8.69	7.99	33.88	28.69
Other expenses	224.66	151.11	337.21	586.05	837.42
IV. Total Expenses	508.88	1,220.59	671.43	2,606.96	2,003.65
V. Profit/(Loss) before exceptional items and tax (III - IV)	-116.41	28.37	188.85	96.09	480.60
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	-116.41	28.37	188.85	96.09	480.60
VIII. Tax expense:					
(1) Current tax	-31.90	5.94	(41.68)	18.30	103.74
(2) Deferred tax	-19.32	(11.12)	0.12	(54.75)	(3.14)
IX. Profit/(Loss) for the period (VII-VIII)	-65.18	33.55	230.41	132.54	380.00
X. Other Comprehensive Income					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss.	13.49	0.31	(4.01)	12.06	(33.99)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive income	13.49	0.31	(4.01)	12.06	(33.99)
XI. Total Comprehensive Income for the period (IX+X)	(51.69)	33.86	226.40	144.61	346.01
XII. Equity Share Capital:	1,275.00	1,275.00	1,185.86	1,185.86	1,185.86
(Rs.10/- per Equity Share)					
Other Equity				(36.83)	(452.94)
XIII. Earning per equity share:					
(1) Basic	(0.51)	0.26	1.94	1.04	3.20
(2) Diluted	(0.51)	0.26	1.94	1.04	3.20




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Notes:

- 1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 24.05.2022
- 3) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- 4) Other Income and Finance Cost Includes reversal of IND AS Adjustment for the Notional Income and Notional Expenditure of RS.481.68 Lakhs and Rs. 475.16 Lakhs respectively on repayment of Interest Free Security Deposit during the Quarter ending 31.12.2021. Other Income and Finance Cost Includes reversal of IND AS Adjustment for the Notional Income and Notional Expenditure of RS.591.61 Lakhs and Rs. 581.04 Lakhs respectively on repayment of Interest Free Security Deposit during the year ending 31.03.2022
- 5) The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. MedlEy Medical Solutions Private Limited & M/s. Tutoroot Technologies Private Limited, material overseas subsidiaries of the Company were reviewed by other auditors.
- 6) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.
- 7) The results for the quarter and year ended 31.03.2022 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad
Date : 24th May, 2022



For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director

ATHENA GLOBAL TECHNOLOGIES LIMITED					
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022.					
(Rs in Lakhs except for EPS in Rupees)					
Particulars	Three Months Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income					
Revenue from operations	496.18	375.39	840.50	2,010.93	2,605.51
Other Income	73.77	625.52	113.26	915.42	224.97
Total Revenue (I + II)	569.94	1,000.91	953.75	2,926.35	2,830.48
II. Expenses:					
Cost of goods Sold	119.63	122.35	81.02	495.09	319.48
Employee benefits expense	329.66	286.74	365.31	1,215.47	1,253.87
Finance cost	84.53	595.35	93.12	936.59	343.80
Depreciation and amortization expense	11.59	17.11	47.35	57.22	254.61
Other expenses	354.25	309.48	438.97	1,062.35	1,197.84
Total Expenses	899.66	1,331.02	1,025.75	3,766.73	3,369.60
V. Profit/(Loss) before exceptional items and tax (III - IV)	(329.72)	(330.12)	(72.00)	(840.38)	(539.12)
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	(329.72)	(330.12)	(72.00)	(840.38)	(539.12)
VIII. Tax expense:					
(1) Current tax	-31.91	5.94	(41.69)	18.30	103.74
(2) Deferred tax	-14.58	(0.87)	(2.72)	(42.02)	3.16
IX. Profit/(Loss) for the period (VII-VIII)	(283.23)	(335.18)	(27.60)	(816.66)	(646.02)
X. Other Comprehensive Income					
(a) (i) Items that will not be reclassified to profit or loss			3.57	12.94	3.57
(ii) Tax on items that will not be reclassified to profit or loss			-	-	-
(b) (i) Items that will be reclassified to profit or loss.	13.49	0.31	(4.01)	12.06	(33.99)
(ii) Income tax relating to items that will be reclassified to profit or loss			-	-	-
Total Other Comprehensive income	13.49	0.31	(0.44)	25.00	(30.43)
XI. Total Comprehensive Income for the period (IX+X)	(269.74)	(334.87)	(28.04)	(791.66)	(676.45)
XII. Equity Share Capital:	1,275.00	1,275.00	1,185.86	1,185.86	1,185.86
(Rs.10/- per Equity Share)					
Other Equity				(467.80)	(654.85)
Total Comprehensive Income attributable to:					
a) Owners of the company	(247.32)	(307.04)	(25.45)	(725.87)	(612.48)
b) Non Controlling Interest	(22.42)	(27.83)	(2.59)	(65.79)	(63.97)
XIII. Earning per equity share:					
(1) Basic	(2.22)	(2.63)	(0.24)	(6.41)	(5.70)
(2) Diluted	(2.22)	(2.63)	(0.24)	(6.41)	(5.70)




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Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 24.05.2022

3) Other Income Includes Accrued Interest of Rs. 3.94 lacs on Loan given to Subsidiary company Medley Medical Solutions Pvt Ltd & Rs. 1.43 lacs on loan given to the subsidiary company Tutoroot Technologies Pvt Ltd for quarter and year ended on 31st March, 2022.

4) Other Income and Finance Cost Includes reversal of IND AS Adjustment for the Notional Income and Notional Expenditure of RS.481.68 Lakhs and Rs. 475.16 Lakhs respectively on repayment of Interest Free Security Deposit during the Quarter ending 31.12.2021. Other Income and Finance Cost Includes reversal of IND AS Adjustment for the Notional Income and Notional Expenditure of RS.591.61 Lakhs and Rs. 581.04 Lakhs respectively on repayment of Interest Free Security Deposit during the year ending 31.03.2022

5) Estimated Uncertainty:

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

6) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

7) The results for the quarter and year ended 31.03.2022 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenagt.com

Place : Hyderabad

Date : 24th May, 2022



For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director

ATHENA GLOBAL TECHNOLOGIES LIMITED Standalone Statement of Assets and Liabilities		
	(Rs.in Lakhs)	
Particulars	31.03.2022 (Audited)	31.03.2021 (Audited)
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	319.47	334.47
(b) Capital Work-In-Progress	55.53	55.53
(c) Intangibles under Development	89.89	37.04
(d) Financial Assets		
(i) Investments	4,818.74	3,836.60
(iii) Other Financial Assets	80.02	50.58
(e) Deffered tax asset	117.28	62.53
	5,480.91	4,376.74
Current assets		
(a) Inventories	7.03	150.92
(b) Financial Assets		
(i) Trade Receivables	899.48	388.28
(ii) Loans and Advances	356.72	-
(ii) Cash and Cash Equivalents	6.72	45.32
(iii) Other Financial Assets	386.52	274.69
(c) Current Tax Assets (Net)	177.83	177.29
(d) Other Current Assets	67.00	66.92
	1,901.30	1,103.41
TOTAL	7,382.22	5,480.15
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,275.00	1,185.86
(b) Other Equity	(36.83)	(452.94)
(c) Money received Against Share Warrants	-	-
	1,238.17	732.92
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,711.51	10.69
(ii) Other Financial Liabilities	538.81	2,280.58
(b) Other Non-current Liabilities	24.26	124.40
(c) Employee benefit obligations	51.72	58.33
	4,326.31	2,474.01
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	803.59	924.35
(ii) Other Financial Liabilities	330.87	640.31
(b) Current tax Liabilities	18.30	103.74
(c) Other Current Liabilities	632.57	572.42
(d) Employee benefit obligations	32.41	32.41
	1,817.74	2,273.23
TOTAL	7,382.22	5,480.15

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ATHENA GLOBAL TECHNOLOGIES LIMITED Consolidated Statement of Assets and Liabilities		
	(Rs.in Lakhs)	
Particulars	31.03.2022 (Audited)	31.03.2021 (Audited)
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	414.62	377.50
(b) Other Intangibles	3,516.31	2,553.02
(c) Capital Work-In-Progress	55.53	55.53
(d) Intangibles under Development	1,840.28	1,255.73
(e) Financial Assets		
(i) Other Financial Assets	80.02	50.58
(ii) Loans and Advances	1.41	0.90
(f) Deferred tax asset	92.83	52.29
(g) Other Non-current Assets	5.82	11.04
	6,006.81	4,356.58
Current assets		
(a) Inventory	14.66	163.68
(b) Financial Assets		
(i) Trade Receivables	750.04	490.28
(ii) Cash and Cash Equivalents	11.81	132.68
(iii) Loans and Advances	-	-
(iv) Other Financial Assets	386.52	274.69
(c) Current Tax Assets (Net)	177.83	177.29
(d) Other Current Assets	381.16	242.80
	1,722.03	1,481.41
	7,728.84	5,837.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,275.00	1,185.86
(b) Other Equity	(467.80)	(654.84)
(c) Money Received against Share Warrants		-
	807.20	531.02
Non- Controlling Interest	76.81	91.60
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,711.51	33.23
(ii) Other Financial Liabilities	573.95	1,822.51
(b) Other Non-current Liabilities	34.47	608.81
(c) Employee benefit obligations	69.51	74.97
	4,389.44	2,539.52
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	913.41	924.35
(ii) Trade Payables	104.52	41.98
(iii) Other Financial Liabilities	348.95	806.78
(b) Current Tax Provision	18.30	103.74
(c) Other Current Liabilities	1,027.25	765.76
(d) Provisions	42.97	33.24
	2,455.39	2,675.84
TOTAL	7,728.84	5,837.99

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ATHENA GLOBAL TECHNOLOGIES LIMITED					
AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022.					
STANDALONE SEGMENT WISE RESULTS (Rs in Lakhs)					
Particulars	Three Months Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Software services	359.30	677.18	557.13	1,839.36	1,886.22
(b) Real Estate	33.17	571.79	303.15	863.69	598.03
Gross Revenue from sale of Products and services	392.47	1,248.97	860.28	2,703.05	2,484.25
2. Segment Results					
(a) Software services	(117.20)	(67.54)	(56.93)	(143.08)	85.96
(b) Real Estate	0.79	95.91	245.78	239.17	394.64
Profit before tax	(116.41)	28.37	188.85	96.09	480.60
3. Segment Assets					
(a) Software services	7,316.15	6,938.19	4,845.87	7,316.15	4,845.87
(b) Real Estate	66.07	32.91	634.28	66.07	634.28
Total Assets	7,382.22	6,971.10	5,480.15	7,382.22	5,480.15
4. Segment Liabilities					
(a) Software services	5,585.41	5,580.64	1,754.88	5,585.41	1,754.88
(b) Real Estate	558.64	104.69	2,992.35	558.64	2,992.35
Total Liabilities	6,144.05	5,685.33	4,747.23	6,144.05	4,747.23

Notes:

- 1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.
- 2) The business segments comprise the following:
 - (a) Software services : Software development and maintenance services
 - (b) Real Estate: Revenue from Sale of flats
- 3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad
Date : 24th May, 2022



For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director

Athena Global Technologies Limited.

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Athena

Knowledge Performance.

ATHENA GLOBAL TECHNOLOGIES LIMITED					
AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022.					
CONSOLIDATED SEGMENT WISE RESULTS (Rs in Lakhs)					
Particulars	Three Months Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Software services	410.60	296.76	384.71	1,510.24	1,713.80
(b) Online Pharmacy Plat form Services	-14.59	11.89	172.53	42.00	151.58
(c) Online Trade of pharmaceutical products	138.20	115.09	85.88	491.18	324.92
(d) Online Education Services	2.56	5.38	7.48	19.25	42.15
(e) Real Estate	33.17	571.79	303.15	863.69	598.03
Gross Revenue from sale of Products and services	569.94	1,000.91	953.75	2,926.35	2,830.48
2. Segment Results					
(a) Software services	-44.62	-155.25	137.09	(158.22)	279.99
(b) Online Pharmacy Plat form Services	-124.68	-127.71	(324.28)	(381.68)	(788.49)
(c) Online Trade of pharmaceutical products	-52.14	-42.40	(20.87)	(163.35)	(82.95)
(d) Online Education Services	-109.06	-100.68	(109.72)	(376.30)	(342.30)
(e) Real Estate	0.79	95.91	245.79	239.17	394.64
Profit before tax	(329.72)	(330.12)	(72.00)	(840.38)	(539.12)
3. Segment Assets					
(a) Software services	4,755.06	4,593.63	3,335.55	4,755.06	3,335.55
(b) Online Pharmacy Plat form Services	1,662.74	1,585.10	1,223.91	1,662.74	1,223.91
(c) Online Trade of pharmaceutical products	202.59	171.42	66.39	202.59	66.39
(d) Online Education Services	1,042.38	1,084.47	577.86	1,042.38	577.86
(e) Real Estate	66.07	32.91	634.28	66.07	634.28
Total Assets	7,728.84	7,467.53	5,837.99	7,728.84	5,837.99
4. Segment Liabilities					
(a) Software services	4,779.34	2,597.00	1,676.77	4,779.34	1,676.77
(b) Online Pharmacy Plat form Services	261.87	87.13	136.11	261.87	136.11
(c) Online Trade of pharmaceutical products	202.59	377.33	161.21	202.59	161.21
(d) Online Education Services	1,042.38	365.21	248.93	1,042.38	248.93
(e) Real Estate	558.64	2,897.27	2,992.35	558.64	2,992.35
Total Liabilities	6,844.83	6,323.94	5,215.37	6,844.83	5,215.37

Notes:

1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on five segments.

2) The business segments comprise the following:

- (a) Software services : Software development and maintenance services
- (b) Online Pharmacy Platform services: provision of software platform and business support services using Software.
- (c) Online trade of pharmaceutical products: Revenue from Sale of Pharmaceutical Products
- (d) Online Education Services
- (e) Real Estate: Revenue from Sale of flats

3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.

Place : Hyderabad
Date : 24th May, 2022



For Athena Global Technologies Ltd

(M.Satyendra)
Chairman & Managing Director

Athena Global Technologies Limited.

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ATHENA GLOBAL TECHNOLOGIES LIMITED		
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022		
All amounts in Lakhs. unless otherwise stated		
Particulars	31.03.2022	31.03.2021
Cash Flows from Operating Activities		
Net profit/(loss) before tax	96.09	480.60
Adjustments for :		
Depreciation and amortization expense	33.88	28.69
Provision for doubtful debts/advances/ impairment	108.24	244.86
Payables Written off	(220.17)	-
Non - Cash Ind As Adjustment	(11.35)	-
Finance cost	915.43	338.25
Other comprehensive income (net of tax)	16.15	(33.99)
Operating profit before working capital changes	938.26	1,058.40
Movements in Working Capital		
(Increase)/Decrease in Inventories	143.89	(8.75)
(Increase)/Decrease in Trade Receivables	(619.44)	7.55
(Increase)/Decrease in Other financial assets	(497.31)	2,185.20
(Increase)/Decrease in Other Current Assets	(0.08)	(4.74)
Increase/(Decrease) in Other financial liabilities	(89.26)	17.60
Increase/(Decrease) in Other Current liabilities	(25.29)	199.05
Changes in Working Capital	(1,087.50)	2,395.91
Cash generated from operations	(149.24)	3,454.32
Incometax paid	(0.54)	(64.84)
Net Cash from operating activities	(149.77)	3,389.48
Cash flows from Investing Activities		
Profit on sale of Intangibles		
Purchase of Fixed Assets (Including CWIP)	(71.72)	(29.50)
Increase in Investments	(982.14)	(3,381.25)
Net Cash used in Investing Activities	(1,053.86)	(3,410.76)
Cash flows from/(used in) Financing Activities		
Amount received against share warrents	356.56	150.00
Finance cost	(915.43)	(338.25)
Proceeds from Long term borrowings	3,700.81	(3.57)
Proceeds from/(Repayment of) Short-term borrowings	(120.76)	420.35
Increase/(Decrease) in Other Non-Current liabilities	(114.38)	58.01
Changes in other financial liabilities	(1,741.77)	(264.29)
Net Cash used in Financing Activities	1,165.04	22.26
Net Increase/(Decrease) in cash and cash equivalents	(38.59)	0.98
Cash and Cash equivalents at the beginning of the year	45.31	44.34
Cash and Cash equivalents at the ending of the year	6.72	45.31




Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd.Off : NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

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ATHENA GLOBAL TECHNOLOGIES LIMITED
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022.

All amounts in Lakhs unless otherwise stated

Particulars	31.03.2022	31.03.2021
Cash Flows from Operating Activities		
Net profit/(loss) before tax	(840.38)	(539.13)
Adjustments for :		
Loss of Subsidiary belongs to Minority Share Holders	(69.84)	63.97
Depreciation and amortization expense	57.22	254.61
Provision for doubtful debts/advances/ impairment	108.24	244.86
Finance cost	936.59	343.80
Payables Written off	(220.17)	
Receivables written off	3.06	34.44
Non - Cash Ind As Adjustment	(11.35)	0.11
Other Comprehensive Income (net of tax)	25.00	(30.43)
Operating profit before working capital changes	(11.62)	372.23
Movements in Working Capital		
(Increase)/Decrease in Inventories	149.01	(21.51)
(Increase)/Decrease in Trade Receivables	(368.01)	(163.05)
(Increase)/Decrease in Other financial assets	(141.27)	45.78
(Increase)/Decrease in Other Current Assets	(138.36)	(44.21)
Increase/(Decrease) in Trade Payables	62.55	13.97
Increase/(Decrease) in Other financial liabilities	(237.66)	(49.84)
Increase/(Decrease) in Other Current liabilities	271.21	455.88
Changes in Working Capital	(402.53)	236.91
Cash generated from operations	(414.14)	609.14
Taxes Paid	(0.54)	(64.84)
Net Cash from operating activities (A)	(414.68)	544.31
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	(327.01)	(41.60)
Increase/(Decrease) in Non Current Investments	14.79	(254.06)
(Increase)/Decrease in loans	-	0.39
(Increase) in Intangibles under development	(584.56)	(355.73)
Net Cash used in Investing Activities	(896.78)	(651.00)
Cash flows from/(used in) Financing Activities		
Amount Received Against share Warrents	356.56	150.00
Finance cost	(936.59)	(343.80)
Proceeds from Long term borrowings	3,678.28	(40.96)
Increase/(Decrease) in Other Non-Current liabilities	(664.21)	441.74
Increase/(Decrease) in Other Non-Current assets	4.71	208.90
Changes in other financial liabilities	(1,237.21)	(714.59)
Proceeds from/(Repayment of) Short-term borrowings	(10.94)	420.35
Net Cash used in Financing Activities	1,190.60	121.64
Net Increase/(Decrease) in cash and cash equivalents	(120.86)	14.95
Cash and Cash equivalents at the beginning of the year	132.68	117.73
Cash and Cash equivalents at the ending of the year	11.81	132.68




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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ATHENA GLOBAL TECHNOLOGIES LIMITED

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.²
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ramanatham & Rao
Chartered Accountants
FRN: 002934S


(V V Lakshmi Prasanna A)

Partner
ICAI Regn.No. 243569
UDIN: 22243569AJNFAF7472

Place: Hyderabad
Date : 24th May, 2022





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ATHENA GLOBAL TECHNOLOGIES LIMITED

Opinion

We have audited the accompanying consolidated quarterly and year to date financial results of **ATHENA GLOBAL TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2022 and for the period from 1st April, 2021 to 31st March, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of subsidiaries the statements referred to in Other Matters section below, the Consolidated Financial Results for the quarter and year ended 31st March, 2022:

- (i) Includes the results of the following entities:
 - a) Medley Medical Solutions Private Limited, Hyderabad and its Two Subsidiaries (Consolidated results of Medley Medical Solutions Private Limited)
 - b) Tutoroot Technologies Private Limited, Hyderabad
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated Net Profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of the reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone Financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the audited financial results of 2 (Two) subsidiaries whose interim financial results reflect total assets of Rs. 2883.27 Lakhs and total revenues of Rs. 126.17 Lakhs for the quarter ending 31st March, 2022 and Rs. 552.43 Lakhs for the year ending 31st March, 2022, total net profit/(loss) after tax of Rs. (298.61) Lakhs for the quarter ending 31st March, 2022 and Rs. (934.06) Lakhs for the year ending 31st March, 2022, total comprehensive income/(loss) of Rs. (289.75) Lakhs for the quarter ending 31st March, 2022 and Rs. (925.20) Lakhs for the year ending 31st March, 2022, as considered in the consolidated financial results. These financial information have been audited by other auditors and our opinion and conclusion on the Statement, so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance and work done and the reports of the other auditors and Financial Results certified by the Board of Directors.

For Ramanatham & Rao
Chartered Accountants
FRN: 002934S

(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No. 243569
UDIN: 22243569AJNFFA5207

Place: Hyderabad
Date : 24th May, 2022



Date: 24th May, 2022

To
The Department of corporate services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

Ref: Scrip Code 517429

DECLARATION FOR UNMODIFIED OPINION

I, M Satyendra, Managing Director of **M/s. Athena Global Technologies Limited** having its registered office 3rd Floor, Western Wing, NCC House Survey No-64, Madhapur Hyderabad - 500082, hereby declare that, the Statutory Auditors of the Company Ramanatham & Rao, Chartered Accountants, (FRN: 002934S) have issued an Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results for the quarter & year ended 31st March 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours truly,
For ATHENA GLOBAL TECHNOLOGIES LIMITED

M SATYENDRA
Managing Director
Din: 01843557



Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

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PREFERENTIAL ISSUE

Sl. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Share Warrants convertible into equity shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR). qualified institutions placement. preferential allotment. etc.)	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)):	1700000 share warrants convertible into equal number of equity shares
4	Names of the investor:	M Satyendra (Promoter of the Company) M Sunitha (Promoter of the Company)

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**


DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M NO. 48143

