



Vivimed

Date: 12.08.2022

To

BSE Limited

P.J.Towers, Dalal Street,

Mumbai – 400001

BSE - Code : 532660

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE- Symbol: VIVIMEDLAB

Dear Sir/Madam

Sub: Outcome of the Meeting of the Board of Directors of the Company – reg.

The Board of Directors of the Company at its meeting held on August 12, 2022 inter alia, have approved / resolved/ taken note of the following:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 considered and approved the submission of the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2022 attached herewith;
2. Auditors's Limited Review Report on the Un-audited Financial Statements of the Company for the Quarter ended June 30, 2022.

You are requested to take the aforesaid on record and arrange to disseminate the same for information of the public.

Yours faithfully

For VIVIMED LABS LIMITED

SANTOSH VARALWAR
MANAGING DIRECTOR



Vivimed Labs Limited.

CIN: L02411KA1988PLC009465

Registered Office: #78/A, Kolhar Industrial Area,
Bidar, Karnataka - 585 403, India.

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VIVIMED LABS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	3 Months Ended			Previous Year Ended 31.03.2022
		30.06.2022	31.03.2022	30.06.2021	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income From Operations				
1	Revenue from Operations	4,736.35	5,312.07	6,229.84	21,836.70
	Total revenue from operations	4,736.35	5,312.07	6,229.84	21,836.70
2	Other Income	8.11	56.01	91.53	125.90
3	Total Revenue (1+2)	4,744.46	5,368.07	6,321.37	21,962.59
4	Expenses				
a	Cost of material consumed	2,790.92	3,111.50	3,360.42	14,291.85
b	Purchases of Stock-in-Trade				
c	Changes in inventories of finished goods work in progress and stock-in-Trade	34.22	119.71	16.66	48.48
d	Employee Benefit Expenses	565.78	857.71	743.90	3,167.47
e	Finance Costs	925.68	1,000.46	944.60	3,952.66
f	Depreciation and Amortisation Expenses	423.29	466.27	435.08	1,744.95
g	Other Expenses	2,198.39	1,390.87	1,027.03	5,250.60
	Total Expenses	6,938.27	6,946.52	6,527.69	28,456.01
5	Profit before tax (3-4)	(2,193.81)	(1,578.44)	(206.32)	(6,493.42)
6	Tax Expenses				
	Current Taxes	-	-	-	-
	Deferred Taxes	(5.21)	281.70	-	281.70
	Total tax expenses	(5.21)	281.70	-	281.70
7	Profit for the period /Year (5-6)	(2,188.60)	(1,860.14)	(206.32)	(6,775.12)
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax	-	55.85	-	55.85
	Items that will be reclassified to profit or loss, net of tax	-	-	-	-
	Total other comprehensive income	-	55.85	-	55.85
9	Total comprehensive income (7+8)	(2,188.60)	(1,804.29)	(206.32)	(6,719.27)
10	Paid up Equity Share Capital	1,658.28	1,658.28	1,658.28	1,658.28
11	Other equity				
12	Earnings per Share (before Extraordinary Items) (of Rs2/- each)				
	(a) Basic	(2.65)	(2.24)	(0.25)	(8.17)
	(b) Diluted	(2.56)	(2.18)	(0.24)	(7.93)

NOTES

- The above standalone financial results of Vivimed Labs Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 12, 2022. The statutory auditors of the Company have carried out a limited review on standalone financial results and expressed an unmodified conclusion thereon.
- These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND-AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- In line with provisions of IND-AS 108 Operating segments, the Company has primarily two segments "speciality chemicals" and "Pharma" and accordingly considered under reportable segments by the Company.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures up to third quarter of the financial year ended March 31, 2022.
- Corresponding numbers of previous period / year have been regrouped, wherever necessary.

Place : Hyderabad
Date : 12.08.2022



For VIVIMED LABS LIMITED

(SANTOSH VARALWAR)
MANAGING DIRECTOR

VIVIMED LABS LIMITED
SEGMENT-WISE STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

Rs in Lakhs

Particulars	3 Months Ended			FY 22
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue (net sales/income from each segment should be disclosed under this head)				
a.Speciality Chemicals Business	474.80	318.33	1,374.69	4,120.40
b.Pharma Business	4,261.55	4,993.73	4,855.15	17,716.29
Total	4,736.35	5,312.06	6,229.84	21,836.69
Less, Inter Segment Revenue				
Net sales / Income from Operations	4,736.35	5,312.06	6,229.84	21,836.69
2.Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment				
a.Speciality Chemicals Business	(630.27)	(363.79)	(200.64)	(1,583.38)
b.Pharma Business	(637.86)	(214.20)	938.93	(957.38)
Total	(1,268.13)	(577.99)	738.28	(2,540.76)
Less: 1.Interest	925.68	1,000.46	944.60	3,952.66
2.Other Un-allocable Expenditure				
3.Un-allocable Income				
Total Profit Before Tax	(2,193.81)	(1,578.45)	(206.32)	(6,493.42)

Segmental capital employed

As certain assets of the company including manufacturing facilities and treasury assets and liabilities are often deployed interchangeability across segments, it is impractical to allocate these assets and liabilities to each segment. Hence, the details for capital employed have not been disclosed in the above table.

Place : Hyderabad

Date : 12.08.2022



For VIVIMED LABS LIMITED

(SANTOSH VARALWAR)
MANAGING DIRECTOR

VIVIMED LABS LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended			YEAR ENDED
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	Income From Operations				
1	Revenue from operations	5,010.55	6,113.20	6,525.96	23,728.71
	Total revenue from operations	5,010.55	6,113.20	6,525.96	23,728.71
2	Other Income	8.18	57.07	91.53	126.96
3	Total Revenue (1+2)	5,018.73	6,170.27	6,617.49	23,855.67
4	Expenses				
a	Cost of material consumed	2,727.12	3,651.21	3,471.45	15,299.79
b	Purchases of Stock- in- Trade				
c	Changes in inventories of finished goods work in progress and stock-in-Trade	34.22	119.71	16.66	48.48
d	Employee Benefit Expenses	666.35	968.39	854.73	3,622.22
e	Finance Costs	931.43	1,005.57	950.54	3,976.04
f	Depreciation and Amortisation Expenses	444.81	494.83	453.07	1,828.22
g	Other Expenses	2,440.41	1,482.22	1,104.58	5,564.25
	Total Expenses	7,244.33	7,721.93	6,851.03	30,339.00
5	Profit before tax (3-4)	(2,225.60)	(1,551.66)	(233.54)	(6,483.33)
6	Tax expenses				
	Current Taxes	-	-	-	-
	Deferred Taxes	(5.21)	281.70	-	281.70
	Total tax expenses	(5.21)	281.70	-	281.70
7	Profit for the period /Year before non-controlling interest (5-6)	(2,220.39)	(1,833.35)	(233.54)	(6,765.02)
8	Non-controlling interest				
9	Profit for the period/year (7-8)	(2,220.39)	(1,833.35)	(233.54)	(6,765.02)
10	Other comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax		55.85		55.85
	Items that will be reclassified to profit or loss, net of tax				
	Total other comprehensive income	-	55.85	-	55.85
11	Non-controlling interest				
12	Other comprehensive income attributable to shareholders(10+11)		55.85		55.85
	Total comprehensive income attributable to:				
	Shareholders of the Company	(2,220.39)	(1,777.51)	(233.54)	(6,709.18)
	Non-controlling interest	-	-	-	-
	Total Comprehensive income	(2,220.39)	(1,777.51)	(233.54)	(6,709.18)
13	Paid up Equity Share Capital	1,658.28	1,658.28	1,658.28	1,658.28
14	Other equity				
15	Earnings per Share (before Extraordinary Items) (of Rs2/- each) (not annualised)				
	(a) Basic	(2.68)	(2.21)	(0.28)	(8.16)
	(b) Diluted	(2.60)	(2.15)	(0.27)	(7.92)

NOTES

- The above unaudited consolidated financial results of Vivimed Labs Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 12, 2022. The statutory auditors of the Company have carried out a limited review on consolidated financial results and expressed an unmodified conclusion thereon.
- These consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder (IND-AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The subsidiaries considered for the consolidated financial statements for the Quarter ended June 30, 2022 are Finoso Pharma Private Limited, Vivimed Labs USA Inc, Vivimed Holdings Ltd and Vivimed Labs Mauritius Ltd.
- In line with provisions of Ind AS 108 Operating segments, the Group has primarily two segments "speciality chemicals" and "Pharma" and accordingly considered under reportable segments by the Group.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures up to third quarter of the financial year ended March 31, 2022.
- Corresponding numbers of previous period / year have been regrouped, wherever necessary.

Place : Hyderabad
Date : 12.08.2022



For VIVIMED LABS LIMITED

(SANTOSH VARALWAR)
MANAGING DIRECTOR

VIVIMED LABS LIMITED

SEGMENT-WISE CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

Rs. In lakhs

Particulars	3 Months Ended			FY 22
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue (net sales/income from each segment should be disclosed under this head)				
a.Speciality Chemicals Business	474.80	318.32	1,374.69	4,120.40
b.Pharma Business	4,535.75	5,794.88	5,151.27	19,608.31
Total	5,010.55	6,113.20	6,525.96	23,728.71
Less, Inter Segment Revenue				
Net sales / Income from Operations	5,010.55	6,113.20	6,525.96	23,728.71
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment				
a.Speciality Chemicals Business	(630.27)	(363.79)	(200.64)	(1,583.38)
b.Pharma Business	(663.90)	(182.30)	917.64	(923.91)
Total	(1,294.17)	(546.09)	717.00	(2,507.29)
Less: 1.Interest	931.43	1,005.57	950.54	3,976.04
2.Other Un-allocable Expenditure				
3.Un-allocable Income				
Total Profit Before Tax	(2,225.60)	(1,551.66)	(233.54)	(6,483.33)

Segmental capital employed

As certain assets of the company including manufacturing facilities and treasury assets and liabilities are often deployed interchangeability across segments, it is impractical to allocate these assets and liabilities to each segment. Hence, the details for capital employed have not been disclosed in the above table.

Place : Hyderabad
Date : 12.08.2022



For VIVIMED LABS LIMITED

(Signature)
(SANTOSH VARALWAR)
MANAGING DIRECTOR



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s Vivimed Labs Limited.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Vivimed Labs Limited. (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We have conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes the results of the following entities:

- (a) Finoso Pharma Private Limited.
- (b) Vivimed Labs USA Inc.
- (c) Vivimed Holdings Ltd.
- (d) Vivimed Labs Mauritius Ltd.





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Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs.4.42 crores and total net loss after tax of Rs. 0.32 crores for the quarter ended 30th June, 2022 as considered in the "Statement" whose interim financial results and other financial information have not been reviewed by their auditors;

Attention is invited to the following observations:

- The Holding Company has defaulted in payment of interest and repayment of principal to State Bank of India and EXIM Bank, loan accounts has become NPA.
- The Holding Company is not regular in remittance of statutory Dues with appropriate authorities.

Statutory dues outstanding as on 30.06.2022

S.No	Particulars	Amount Outstanding as on 30.06.2022
1.	Provident Fund	Rs. 2,03,71,954/-
2.	ESI	Rs. 30,71,922/-
3.	IRPF Headcount, Professionals, Non Residents (Personal Income Tax)	Rs. 5,87,71,545/-
4.	Professional Tax	Rs. 4,90,402/-
5.	Service Tax	Rs. 1,92,43,729/-
6.	Entry Tax	Rs. 7,71,304/-
7.	Income Tax	Rs. 97,50,360/-
	Total	Rs. 11,24,71,216/-

- The State Bank of India appointed Forensic Auditors, the said audit is under progress and the final outcome is yet to come.
- The Holding company has not yet conducted Annual General Meeting (AGM) for FY 2020-21.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement", in so far as it relates to the affairs of subsidiaries based solely on such unaudited interim financial results and other unaudited financial information.

[Signature]





P C N & ASSOCIATES

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Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

For P C N & Associates

Chartered Accountants

Firm's Registration No: 016016S

K Gopala Krishna

Partner

Membership No. 203605

UDIN: 22203605AOXWZK9396



Place: Hyderabad

Date: 12/08/2022



P C N & ASSOCIATES

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Tel. : (91-40) 2311 9499

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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

M/s Vivimed Labs Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Vivimed Labs Limited ("the Company") for the quarter ended 30th June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We have conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Attention is invited to the following observations:

- The Company has defaulted in payment of interest and repayment of principal to State Bank of India and EXIM Bank, loan accounts has become NPA.
- The Company is not regular in remittance of statutory Dues with appropriate authorities.

Statutory dues outstanding as on 30.06.2022

S.No	Particulars	Amount Outstanding as on 30.06.2022
1.	Provident Fund	Rs. 2,03,71,954/-
2.	ESI	Rs. 30,71,922/-
3.	IRPF Headcount, Professionals, Non Residents (Personal Income Tax)	Rs. 5,87,71,545/-
4.	Professional Tax	Rs. 4,90,402/-
5.	Service Tax	Rs. 1,92,43,729/-
6.	Entry Tax	Rs. 7,71,304/-
7.	Income Tax	Rs. 97,50,360/-
	Total	Rs. 11,24,71,216/-

- The State Bank of India appointed Forensic Auditors, the said audit is under progress and the final outcome is yet to come.
- The company has not yet conducted Annual General Meeting (AGM) for FY 2020-21.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

K Gopala Krishna
Partner

M.No. 203605

UDIN: 22203605AOXWXT6240



Place: Hyderabad

Date: 12/08/2022.