



# VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

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Date: 11/11/2022

To,  
The Manager,  
Listing Department,  
BSE Limited  
PhirozeJeeJeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub: Regulation 33 For the Quarter and Half year Ended 30<sup>th</sup>September, 2022.**

**Ref: Scrip Id - 524576**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Friday, 11<sup>th</sup> November, 2022, inter-alia, approved the Un-Audited Financial results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2022.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,  
For Vivid Global Industries Limited

Sumish Sudhir Mody  
Managing Director  
DIN: 00318652



**Regd. Office :** D-21/1, M.I.D.C. Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra  
**Factory :** Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat)



**Kamlesh M. Kapadia**  
B. Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L. T. Marg, Mumbai - 400 001. Telefax : 022-22691749

### LIMITED REVIEW REPORT OF M/S VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s Vivid Global Industries Limited for the period ended 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22039707BCUJAY7980

For K.M.Kapadia and Associates

**Kamlesh M. Kapadia**  
Mem. No.: 039707



Date: 11<sup>th</sup> November 2022  
Place: Mumbai



## VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

## Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September 2022

A.

(Rs. In LAKH)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
	Income from Operations	799.64	1,051.80	1,182.33	1,851.44	2,435.80	4,627.84
	Other Income	18.34	11.03	11.50	29.38	22.93	31.38
1	Total Income from operations (net)	817.98	1,062.84	1,193.83	1,880.82	2,458.73	4,659.22
	Expenses						
	a. Cost of Material Consumed						
	b. Purchase of Goods	494.66	877.79	875.84	1,372.45	1,662.97	3,596.67
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	130.77	(78.49)	(0.62)	52.28	102.13	(340.93)
	d. Employee benefits expense	59.33	66.34	68.05	125.67	138.37	292.46
	e. Power & Fuel	3.53	4.07	5.86	7.60	10.17	1.34
	f. Freight & Forwarding Charges	4.30	7.79	13.85	12.34	21.00	35.58
	g. Finance Cost	4.75	26.24	1.30	30.99	3.09	41.31
	h. Depreciation and Amortisation expense	19.61	19.35	18.69	38.97	37.10	75.04
	i. Extra Ordinary Expenses	-	-	-	-	-	-
	j. Other Expenses	107.14	161.81	179.46	268.70	403.32	768.97
2	Total Expenses	824.08	1,084.91	1,162.42	1,908.99	2,378.16	4,470.44
3	Profit/(Loss) from Operations before Tax (1 - 2)	(6.10)	(22.07)	31.41	(28.17)	80.58	188.78
	Tax Expense						
	Current Tax	-	-	8.74	-	22.42	62.02
	Deferred Tax	-	-	-	-	-	(14.75)
4	Total Tax Expenses	-	-	8.74	-	22.42	47.27
5	Profit from continuing operations after tax	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51
6	Profit from discontinued operations before tax	-	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-	-
9	Profit from discontinued operations after tax (6+7-8)	-	-	-	-	-	-
10	Profit for the period (5+9)	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51
	Dividends						
	Interim Dividend	-	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-	-
11	Total Dividend	-	-	-	-	-	-
12	Profit for the period (10-11) (After dividends)	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51
13	Other Comprehensive Income						
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-	-
	Total Comprehensive Income (net of Taxes) (i+ii)	-	-	-	-	-	-
14	Total Other Comprehensive Income for the Period (10+13)	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51
15	Total Other Comprehensive Income for the Period (12+13) (After Dividends)	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44	456.44
17	Debt Capital						
18	Debt Redemption Reserve						
19	Other Equity	1,005.79	1,011.89	950.61	1,005.79	950.61	1,033.96
20	Earning Per Share for Continuing Operations						
	Basic	(0.07)	(0.24)	0.25	(0.31)	0.64	1.55
	Diluted	(0.07)	(0.24)	0.25	(0.31)	0.64	1.55
21	Earning Per Share for Discontinuing Operations						
	Basic & Diluted	-	-	-	-	-	-
22	Earning Per Share for Continuing & Discontinuing Operations						
	Basic & Diluted	(0.07)	(0.24)	0.25	(0.31)	0.64	1.55
	Basic & Diluted (After Dividend)	(0.07)	(0.24)	0.25	(0.31)	0.64	1.55
	Debt Equity Ratio	0.26	0.25	0.23	0.26	0.23	0.27





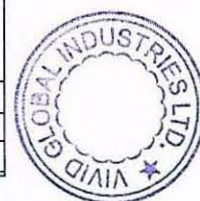
## REPORTING OF SEGMENT - WISE REVENUES &amp; EXPENDITURE.

(Rs. In LAKH)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
1	SEGMENT REVENUE						
	Local	382.61	610.02	898.60	992.63	1,688.12	3,155.05
	Export	417.03	441.78	283.73	858.81	747.69	1,455.95
		799.64	1,051.80	1,182.33	1,851.44	2,435.80	4,611.00
	Add: Unallocated/ Other Income	18.34	11.03	11.50	29.38	22.93	48.22
	REVENUE FROM OPERATION	817.98	1,062.84	1,193.83	1,880.82	2,458.73	4,659.22
2	SEGMENT RESULTS (Profit before Interest & Tax)						
	Local	379.08	597.36	881.45	976.43	1,638.23	3,059.16
	Export	404.44	432.90	277.19	837.53	728.07	1,415.09
	Total Segment Result	783.52	1,030.25	1,158.65	1,813.97	2,366.29	4,474.25
		4.75	26.24	1.30	30.99	3.09	41.31
	Less: Unallocated Expenses / (Income)	784.87	1,026.08	1,125.94	1,811.15	2,282.63	4,244.16
	Total Profit Before Tax	(6.10)	(22.07)	31.41	(28.17)	80.58	188.78
3	SEGMENT ASSETS						
	Local	431.76	507.89	624.09	431.76	624.09	547.36
	Export	234.67	212.20	384.95	234.67	384.95	312.16
	Total Segment Assets	666.43	720.08	1,009.04	666.43	1,009.04	859.51
		2,569.94	2,753.39	2,442.40	2,569.94	2,442.40	2,697.20
	Unallocable Assets	3,236.37	3,473.47	3,451.45	3,236.37	3,451.45	3,556.71
	TOTAL ASSETS	3,236.37	3,473.47	3,451.45	3,236.37	3,451.45	3,556.71
4	SEGMENT LIABILITIES						
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	Total Segment Liabilities	-	-	-	-	-	-
		3,236.37	3,473.47	3,451.45	3,236.37	3,451.45	3,556.71
	Unallocable Liabilities	3,236.37	3,473.47	3,451.45	3,236.37	3,451.45	3,556.71
	TOTAL LIABILITIES	3,236.37	3,473.47	3,451.45	3,236.37	3,451.45	3,556.71
Information relating to Discontinued operations							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
1	Segment Revenue	-	-	-	-	-	-
2	Segment Result (Before Tax)	-	-	-	-	-	-
3	Segment Assets	-	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-	-
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
	Inter Segment Revenue	-	-	-	-	-	-



Particulars	As at 30th September 2022	As at 31st March 2022	As at 30th September 2021
<b>I. ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	563.65	597.08	603.96
(b) Right of use assets	-	-	-
(c) Capital Work-in-Progress	-	-	-
(d) Investment Properties	-	-	-
(e) Goodwill	-	-	-
(f) Other Intangible Assets	-	-	-
(g) Intangible Assets Under Development	-	-	-
(h) Biological Assets Other Than Bearer Plants	-	-	-
(i) Financial Assets	-	-	-
(i) Investments	4.08	4.08	4.08
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Other Financial Assets	-	-	-
(j) Deferred Tax Assets (Net)	-	-	-
(k) Other Non-current Assets	38.09	58.91	40.98
	-	-	-
<b>SUB-TOTAL</b>	<b>605.82</b>	<b>660.06</b>	<b>649.02</b>
<b>2. CURRENT ASSETS</b>			
(a) Inventories	1,021.23	1,073.51	630.45
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	666.43	879.51	1,009.04
(iii) Cash and Cash Equivalents	38.50	97.18	248.19
(iv) Bank Balances other than (iii) above	217.55	250.54	358.73
(v) Loans	-	-	-
(vi) Other Financial Assets	-	-	-
(c) Other Current Assets	672.11	595.90	556.01
	-	-	-
<b>SUB-TOTAL</b>	<b>2,615.81</b>	<b>2,896.65</b>	<b>2,802.43</b>
<b>TOTAL ASSETS</b>	<b>3,221.63</b>	<b>3,556.71</b>	<b>3,451.45</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1. EQUITY</b>			
(a) Equity share capital	456.44	456.44	456.44
(b) Other equity	1,005.79	1,033.96	950.61
	<b>1,462.24</b>	<b>1,490.41</b>	<b>1,407.06</b>
<b>2. LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	5.55	-
(ii) Trade Payable	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (net)	47.73	47.73	62.48
(d) Other non current liabilities	10.02	7.81	7.00
	-	-	-
<b>SUB-TOTAL</b>	<b>57.75</b>	<b>61.09</b>	<b>69.48</b>
<b>CURRENT LIABILITIES</b>			
(a) Financial liabilities	-	-	-
(i) Borrowings	274.98	391.29	317.55
(ii) Trade payables	874.75	1,040.81	1,130.60
(iii) Other financial liabilities	-	-	-
(b) Provisions	545.22	533.37	519.78
(c) Other current liabilities	6.69	39.75	6.99
(d) Current tax liabilities (net)	-	-	-
	-	-	-
<b>SUB-TOTAL</b>	<b>1,701.65</b>	<b>2,005.21</b>	<b>1,974.91</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,221.63</b>	<b>3,556.71</b>	<b>3,451.45</b>





Particulars	For the Half Year Ended 30th September 2022	For the Year ended 31st March 2022	For the Half Year Ended 30th September 2021
<b>A Cash flows from operating activities</b>			
Profit before tax from continuing operations	(28.17)	188.78	80.58
Profit before tax from discontinuing operations	-	-	-
	(28.17)	188.78	80.58
<b>Adjustments for</b>			
Depreciation and amortisation expense	38.97	75.04	37.10
Finance costs	30.99	41.31	3.09
Interest income	-	-	-
Dividend income	-	-	-
Provision for employee benefits expense	-	-	-
Provision for doubtful debts and advances/bad debts written off/(back)	-	-	-
Provision for contingencies (net)	-	-	-
Provision for exceptional items	-	-	-
Foreign exchange gain (net)	-	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-	-
Difference in interim dividend adjusted	-	-	-
	-	-	-
<b>Operating profit before working capital changes</b>	<b>41.78</b>	<b>305.13</b>	<b>120.77</b>
<b>Adjustments for</b>			
Trade receivables, other financial assets and other assets	136.88	362.29	272.65
Inventories	52.28	(340.93)	102.13
Trade payables, other financial liabilities and other liabilities	379.16	(600.66)	(557.23)
<b>Cash generated from operations</b>	<b>610.11</b>	<b>(274.17)</b>	<b>(61.68)</b>
Taxes paid (net of refund)	-	(62.02)	(22.42)
Proposed Dividend	-	-	-
	-	-	-
<b>Net cash generated from operating activities</b>	<b>610.11</b>	<b>(336.18)</b>	<b>(84.10)</b>
<b>B Cash flows from investing activities</b>			
Acquisition of property, plant and equipment (including capital work-in-progress)	(5.54)	(50.23)	(19.17)
Acquisition of intangible assets (including intangible asset under development)	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-
Proceeds from sale of other non-current investments	-	-	-
Proceeds from sale of current investments	-	-	-
Purchase of current investments	-	-	-
Investment in subsidiary	-	-	-
Bank balances not considered as cash and cash equivalent	-	-	-
Payment on acquisition of business	-	-	-
(Payment on)/ proceeds from sale of discontinued operations	-	-	-
Interest received	-	-	-
Dividend received	-	-	-
<b>Net cash used in investing activities</b>	<b>(5.54)</b>	<b>(50.23)</b>	<b>(19.17)</b>
<b>C Cash flows from financing activities</b>			
Proceeds from borrowings	23.21	207.32	129.89
Repayment of borrowings	(121.86)	(17.02)	(1.75)
Repayment towards lease liabilities	(20.82)	-	-
Finance costs paid	(30.99)	(41.31)	(3.09)
Bank balances in dividend and restricted account	-	-	-
Reduction in Dividend Paid	-	-	-
Dividends paid including distribution tax	-	-	-
<b>Net cash used in financing activities</b>	<b>(150.45)</b>	<b>148.99</b>	<b>125.05</b>
<b>Net decrease in cash and cash equivalents</b>	<b>454.12</b>	<b>(237.42)</b>	<b>21.78</b>
Cash and cash equivalents at the Beginning of the Period	347.72	585.14	585.14
Exchange difference on translation of foreign currency cash and cash equivalents	-	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-	-
<b>Cash and cash equivalents at the End of the Period</b>	<b>801.84</b>	<b>347.72</b>	<b>606.92</b>



## 1 Total comprehensive income reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
Net Profit as per Previous GAAP	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51
Fair value of investment designated at FVTPL						
Employee Benefit Expenses						
Revenue recognition - multiple element accounting						
Others						
Net profit for the period as per IND AS	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51
Other Comprehensive Income						
Total Comprehensive Income	(6.10)	(22.07)	22.67	(28.17)	58.16	141.51

## 2 Equity Reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
Equity under previous GAAP	456.44	456.44	456.44	456.44	456.44	456.44
Fair Value of Mutual Fund						
Taxes						
Others						
Equity as per Ind AS	456.44	456.44	456.44	456.44	456.44	456.44

## 3 Foreign Exchange Gain/ Loss

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
Net Foreign Exchange (Gain)/ Loss	(2.03)	14.67	(7.30)	12.64	(14.86)	8.25
Net Foreign Exchange (Gain)/ Loss arising from hedging	-	-	-	-	-	-

4 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 11/11/2022.

5 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.

6 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.

7 Formula used for calculation of Ratios (Continuing operations):

a) Debt Equity Ratio = Debt / Equity

(Debt: Long-term borrowings + Current maturities of long term borrowings + Short-term borrowings)

(Equity: Shareholder's Funds)

8 During the Quarter ended 30th September 2022, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.

9 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.

10 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 30th September 2022.

As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

12 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

VIVID GLOBAL INDUSTRIES LTD.

Place : Mumbai, India

Date : 11/11/2022

  
SUMISH S. MODY  
Managing Director

