



VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : www.vividglobalinds.com

Email : info@vividglobalinds.com



ISO 9001:2015

Date: 12.11.2021

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub: Regulation 33 for the Quarter and Year Ended 30th September, 2021

Ref: Scrip Id - 524576

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 12.11.2021, inter-alia, approved the Un-Audited Financial results along with Limited Review Report for the Quarter ended 30th September, 2021.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,
For Vivid Global Industries Limited

Sumish Sudhir Mody
Managing Director
DIN: 00318652



Regd. Office : D-21/1, M.I.D.C. Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra
Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat) ☎ : (0260) 2400726

LIMITED REVIEW REPORT OF M/S VIVID GLOBAL INDUSTRIES LIMITED

Review report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s Vivid Global Industries Limited for the period ended 30/09/2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Saumil Kapadia & Co.
Chartered Accountants
FRN: 135970W



Saumil Kapadia

Saumil Kapadia
(Proprietor)
M.No: 144873
UDIN : 21144873AAAAJX4046

Place: Mumbai
Date: 12th November'21

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September 2021

A.

(Rs. In LAKH)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
	Income from Operations	1,182.33	1,253.48	1,340.87	2,435.80	2,194.46	4,827.10
	Other Income	11.50	11.43	14.34	22.93	25.51	25.10
1	Total Income from operations (net)	1,193.83	1,264.90	1,355.21	2,458.73	2,219.97	4,852.20
	Expenses						
	a. Cost of Material Consumed						
	b. Purchase of Goods	875.84	787.13	720.57	1,662.97	1,356.96	3,396.41
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	(0.62)	102.75	326.95	102.13	372.76	162.95
	d. Employee benefits expense	68.05	70.33	48.26	138.37	91.35	216.14
	e. Power & Fuel	5.86	4.31	0.32	10.17	0.38	0.92
	f. Freight & Forwarding Charges	13.85	7.16	9.43	21.00	23.62	28.65
	g. Finance Cost	1.30	1.79	(15.87)	3.09	(19.58)	(8.62)
	h. Depreciation and Amortisation expense	18.69	18.41	18.36	37.10	36.60	73.19
	i. Extra Ordinary Expenses	-	-	-	-	-	-
	j. Other Expenses	179.46	223.86	198.71	403.32	265.80	760.90
2	Total Expenses	1,162.42	1,215.74	1,306.73	2,378.16	2,127.89	4,630.54
3	Profit / (Loss) from Operations before Tax (1 - 2)	31.41	49.17	48.48	80.58	92.07	221.65
	Tax Expense						
	Current Tax	8.74	13.68	13.36	22.42	25.37	64.89
	Deferred Tax	-	-	-	-	-	8.45
4	Total Tax Expenses	8.74	13.68	13.36	22.42	25.37	73.34
5	Profit from continuing operations after tax	22.67	35.49	35.12	58.16	66.71	148.31
6	Profit from discontinued operations before tax	-	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-	-
9	Profit from discontinued operations after tax (6+7-8)	-	-	-	-	-	-
10	Profit for the period (5+9)	22.67	35.49	35.12	58.16	66.71	148.31
	Dividends						
	Interim Dividend	-	-	-	-	-	-
	Proposed Dividend	-	-	-	-	-	18.26
11	Total Dividend	-	-	-	-	-	18.26
12	Profit for the period (10-11) (After dividends)	22.67	35.49	35.12	58.16	66.71	130.05
13	Other Comprehensive Income						
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-	-
	Total Comprehensive Income (net of Taxes) (i+ii)	-	-	-	-	-	-
14	Total Other Comprehensive Income for the Period (10+13)	22.67	35.49	35.12	58.16	66.71	148.31
15	Total Other Comprehensive Income for the Period (12+13) (After Dividends)	22.67	35.49	35.12	58.16	66.71	130.05
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44	456.44
17	Debt Capital						
18	Debt Redemption Reserve						
19	Other Equity	950.61	927.94	829.10	950.61	829.10	892.45
20	Earning Per Share for Continuing Operations						
	Basic	0.25	0.39	0.38	0.64	0.73	1.62
	Diluted	0.25	0.39	0.38	0.64	0.73	1.42
21	Earning Per Share for Discontinuing Operations						
	Basic & Diluted	-	-	-	-	-	-
22	Earning Per Share for Continuing & Discontinuing Operations						
	Basic & Diluted	0.25	0.39	0.38	0.64	0.73	1.62
	Basic & Diluted (After Dividend)	0.25	0.39	0.38	0.64	0.73	1.42
	Debt Equity Ratio	0.23	0.18	0.09	0.23	0.09	0.14

REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
1	SEGMENT REVENUE						
	Local	898.60	789.51	959.40	1,688.12	1,569.06	3,072.26
	Export	283.73	463.96	381.47	747.69	625.40	1,722.65
		1,182.33	1,253.48	1,340.87	2,435.80	2,194.46	4,794.91
	Add: Unallocated/ Other Income	11.50	11.43	14.34	22.93	25.51	57.29
	REVENUE FROM OPERATION	1,193.83	1,264.90	1,355.21	2,458.73	2,219.97	4,852.20
2	SEGMENT RESULTS (Profit before Interest & Tax)						
	Local	881.45	756.78	903.74	1,638.23	1,513.39	2,951.43
	Export	277.19	450.87	362.52	728.07	603.34	1,669.22
	Total Segment Result	1,158.65	1,207.65	1,266.25	2,366.29	2,116.73	4,620.65
	Less: Finance Cost	1.30	1.79	(15.87)	3.09	(19.58)	(8.62)
	Less: Unallocated Expenses / (Income)	1,125.94	1,156.70	1,233.64	2,282.63	2,044.23	4,407.61
	Total Profit Before Tax	31.41	49.17	48.48	80.58	92.07	221.65
3	SEGMENT ASSETS						
	Local	624.09	609.96	638.74	624.09	638.74	758.38
	Export	384.95	480.20	71.99	384.95	71.99	512.08
	Total Segment Assets	1,009.04	1,090.16	710.73	1,009.04	710.73	1,270.46
	Unallocable Assets	2,442.40	2,285.09	1,971.61	2,442.40	1,971.61	2,550.16
	TOTAL ASSETS	3,451.45	3,375.25	2,682.34	3,451.45	2,682.34	3,820.63
4	SEGMENT LIABILITIES						
	Local	-	-	-	-	-	-
	Export	-	-	-	-	-	-
	Total Segment Liabilities	-	-	-	-	-	-
	Unallocable Liabilities	3,451.45	3,375.25	2,682.34	3,451.45	2,682.34	3,820.63
	TOTAL LIABILITIES	3,451.45	3,375.25	2,682.34	3,451.45	2,682.34	3,820.63
Information relating to Discontinued operations							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
1	Segment Revenue	-	-	-	-	-	-
2	Segment Result (Before Tax)	-	-	-	-	-	-
3	Segment Assets	-	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-	-
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
	Inter Segment Revenue	-	-	-	-	-	-

Unaudited Standalone Balance Sheet as on 30th September 2021

Particulars	As at 30th September 2021	As at 31st March 2021	As at 30th September 2020
I. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	603.96	621.89	644.92
(b) Right of use assets	-	-	-
(c) Capital Work-in-Progress	-	-	-
(d) Investment Properties	-	-	-
(e) Goodwill	-	-	-
(f) Other Intangible Assets	-	-	-
(g) Intangible Assets Under Development	-	-	-
(h) Biological Assets Other Than Bearer Plants	-	-	-
(i) Financial Assets	-	-	-
(i) Investments	4.08	4.08	4.08
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Other Financial Assets	-	-	-
(j) Deferred Tax Assets (Net)	-	-	-
(k) Other Non-current Assets	40.98	39.23	44.43
	-	-	-
SUB-TOTAL	649.02	665.20	693.43
2. CURRENT ASSETS			
(a) Inventories	630.45	732.58	522.78
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade Receivables	1,009.04	1,270.46	719.48
(iii) Cash and Cash Equivalents	248.19	205.18	68.80
(iv) Bank Balances other than (iii) above	358.73	379.96	245.05
(v) Loans	-	-	432.66
(vi) Other Financial Assets	-	-	-
(c) Other Current Assets	556.01	567.24	0.15
	-	-	-
SUB-TOTAL	2,802.43	3,155.43	1,988.91
TOTAL ASSETS	3,451.45	3,820.63	2,682.34
II. EQUITY AND LIABILITIES			
1. EQUITY			
(a) Equity share capital	456.44	456.44	456.44
(b) Other equity	950.61	892.45	829.10
	1,407.06	1,348.90	1,285.55
2. LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	2.89	15.57
(ii) Trade Payable	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provisions	-	-	-
(c) Deferred Tax Liabilities (net)	62.48	62.48	54.03
(d) Other non current liabilities	7.00	6.40	-
	-	-	-
SUB-TOTAL	69.48	71.77	69.60
CURRENT LIABILITIES			
(a) Financial liabilities	-	-	-
(i) Borrowings	317.55	185.37	96.83
(ii) Trade payables	1,130.60	1,666.48	804.07
(iii) Other financial liabilities	-	-	-
(b) Provisions	519.78	534.30	-
(c) Other current liabilities	6.99	13.80	426.30
(d) Current tax liabilities (net)	-	-	-
	-	-	-
SUB-TOTAL	1,974.91	2,399.96	1,327.19
TOTAL EQUITY AND LIABILITIES	3,451.45	3,820.63	2,682.34

Unaudited Standalone Statement of Cashflows as at 30th September 2021

Particulars	For the Half Year Ended 30th September 2021	For the Year ended 31st March 2021	For the Half Year Ended 30th September 2020
A Cash flows from operating activities			
Profit before tax from continuing operations	80.58	221.65	92.07
Profit before tax from discontinuing operations	-	-	-
	80.58	221.65	92.07
Adjustments for			
Depreciation and amortisation expense	37.10	73.19	36.60
Finance costs	3.09	(8.62)	(19.58)
Interest income	-	-	-
Dividend income	-	-	-
Provision for employee benefits expense	-	-	-
Provision for doubtful debts and advances/bad debts written off/(back)	-	-	-
Provision for contingencies (net)	-	-	-
Provision for exceptional items	-	-	-
Foreign exchange gain (net)	-	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-	-
Difference in interim dividend adjusted	-	(0.00)	-
	-	-	-
Operating profit before working capital changes	120.77	286.22	109.09
Adjustments for			
Trade receivables, other financial assets and other assets	272.65	(627.78)	57.64
Inventories	102.13	162.95	372.76
Trade payables, other financial liabilities and other liabilities	(557.23)	387.55	(652.19)
Cash generated from operations	(61.68)	208.95	(112.70)
Taxes paid (net of refund)	(22.42)	(64.89)	(25.37)
Proposed Dividend	-	(18.26)	-
	-	-	-
Net cash generated from operating activities	(84.10)	125.81	(138.07)
B Cash flows from investing activities			
Acquisition of property, plant and equipment (including capital work-in-progress)	(19.17)	(21.21)	(7.65)
Acquisition of intangible assets (including intangible asset under development)	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-
Proceeds from sale of other non-current investments	-	-	-
Proceeds from sale of current investments	-	-	-
Purchase of current investments	-	-	-
Investment in subsidiary	-	-	-
Bank balances not considered as cash and cash equivalent	-	-	-
Payment on acquisition of business	-	-	-
(Payment on)/proceeds from sale of discontinued operations	-	-	-
Interest received	-	-	-
Dividend received	-	-	-
Net cash used in investing activities	(19.17)	(21.21)	(7.65)
C Cash flows from financing activities			
Proceeds from borrowings	129.89	33.03	(2.11)
Repayment of borrowings	(1.75)	(26.67)	(23.66)
Repayment towards lease liabilities	-	-	-
Finance costs paid	(3.09)	8.62	19.58
Bank balances in dividend and restricted account	-	-	-
Reduction in Dividend Paid for FY 2018-19	-	-	-
Dividends paid including distribution tax	-	-	-
Net cash used in financing activities	125.05	14.98	(6.19)
Net decrease in cash and cash equivalents	21.78	119.57	(151.91)
Cash and cash equivalents at the Beginning of the Period	585.14	465.57	465.57
Exchange difference on translation of foreign currency cash and cash equivalents	-	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-	-
Cash and cash equivalents at the End of the Period	606.92	585.14	313.66

Notes :

1 Total comprehensive income reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
Net Profit as per Previous GAAP	22.67	35.49	35.12	58.16	66.71	148.31
Fair value of investment designated at FVTPL						
Employee Benefit Expenses						
Revenue recognition - multiple element accounting						
Others						
Net profit for the period as per IND AS	22.67	35.49	35.12	58.16	66.71	148.31
Other Comprehensive Income						
Total Comprehensive Income	22.67	35.49	35.12	58.16	66.71	148.31

2 Equity Reconciliation

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
Equity under previous GAAP	456.44	456.44	456.44	456.44	456.44	456.44
Fair Value of Mutual Fund						
Taxes						
Others						
Equity as per Ind AS	456.44	456.44	456.44	456.44	456.44	456.44

3 Foreign Exchange Gain / Loass

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021
Net Foreign Exchange (Gain)/Loss	(7.30)	(7.56)	23.97	(14.86)	(40.33)	(54.12)
Net Foreign Exchange (Gain)/Loss arising from hedging	-	-	-	-	-	-

4 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 12/11/2021

5 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.

6 The Board of Directors have declared a dividend @4% on the paid-up equity share capital of the company for the Financial Year Ended 31st March 2021

7 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.

8 During the Quarter ended 30th September 2021, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.

9 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.

10 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 30th September 2021

11 Formula used for calculation of Ratios (Continuing operations):

a) Debt Equity Ratio = Debt / Equity

(Debt: Long-term borrowings +Current maturities of long term borrowings +Short-term borrowings)

(Equity: Shareholder's Funds)

12 In view of the lockdown across the country due to the outbreak of COVID pandemic, operations in many of our locations (manufacturing, warehouses, offices, etc.) are scaled down or shut down in compliance with the directives / orders issued by the local Panchayat / Municipal Corporation / State / Central Government authorities.

13 As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

14 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India

Date : 12/11/2021



VIVID GLOBAL INDUSTRIES LTD.

SUMISH S. MODY
Managing Director