



VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : www.vividglobalinds.com

Email : info@vividglobalinds.com



CB-023-MIS



ISO 9001:2015

Date: 21.06.2021

To,
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub: Regulation 33 For the Quarter and Year Ended 31st March, 2021.

Ref : Scrip Id - 524576

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 21.06.2021, inter-alia, approved the Audited Financial Results of the Company for the quarter and year ended 31.03.2021 along with Auditors' Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,
For Vivid Global Industries Limited

Sumish Sudhir Mody
Managing Director
DIN: 00318652



Auditor's Report on Quarterly Financial Results and Year to Date results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF VIVID GLOBAL INDUSTRIES LIMITED

We have audited the quarterly financial results of Vivid Global Industries Limited for the quarter ended 31st March 2021 and the year to date results for the period 01st April 2020 to 31st March 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2021 as well as the year to date results for the period from 01st April 2020 to 31st March 2021

For **Saumil Kapadia & Co**
Chartered Accountants
FRN: 135970W



Saumil Kapadia
Proprietor
Membership No.144873
Date: 21st June, 2021
Place: Mumbai
UDIN: 21144873AAAAEF6243

VIVID GLOBAL INDUSTRIES LIMITED
CIN NO. L24100MH1987PLC043911

Regd. Office : D-21/1, MIDC Tarapur Via Boisar, Dist. Palghar, Maharashtra
Statement of Audited Financial Results for the Quarter and Year ended 31st March 2021

(Rs. In LAKH)

A.						
Sr.No	Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Income from Operations	1,520.91	1,079.53	1,427.15	4,827.10	5,857.07
	Other Income	13.45	18.33	13.58	25.10	22.37
1	Total Income from operations (net)	1,534.37	1,097.86	1,440.74	4,852.20	5,879.44
	Expenses					
	a. Cost of Material Consumed					
	b. Purchase of Goods	1,186.47	771.66	1,189.65	3,396.41	4,786.18
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	(190.99)	(18.82)	(86.34)	162.95	(197.15)
	d. Employee benefits expense	62.56	61.03	45.03	216.14	193.19
	e. Power & Fuel	7.46	5.96	18.62	0.92	102.42
	f. Freight & Forwarding Charges	11.48	4.55	12.90	28.65	40.11
	g. Finance Cost	12.96	(0.17)	58.91	(8.62)	83.95
	h. Depreciation and Amortisation expense	18.06	18.54	17.86	73.19	71.18
	i. Extra Ordinary Expenses	-	-	0.08	-	61.08
	j. Other Expenses	336.46	215.44	129.34	760.90	579.79
2	Total Expenses	1,444.46	1,058.20	1,386.05	4,630.54	5,720.75
3	Profit / (Loss) from Operations before Tax (1 - 2)	89.91	39.67	54.69	221.65	158.69
	Tax Expense					
	Current Tax	28.42	10.93	13.23	64.89	58.66
	Deferred Tax	8.45	-	-	8.45	13.46
4	Total Tax Expenses	36.88	10.93	13.23	73.34	72.13
5	Profit from continuing operations after tax	53.03	28.74	41.46	148.31	86.57
6	Profit from discontinued operations before tax	-	-	-	-	-
7	Exceptional gain (net) from discontinued operations	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-
9	Profit from discontinued operations after tax (6+7-8)	-	-	-	-	-
10	Profit for the period (5+9)	53.03	28.74	41.46	148.31	86.57
	Dividends					
	Interim Dividend	-	-	27.52	-	27.52
	Proposed Dividend	18.26	-	-	18.26	-
11	Total Dividend	18.26	-	27.52	18.26	27.52
12	Profit for the period (10-11) (After dividends)	34.78	28.74	13.94	130.05	59.05
13	Other Comprehensive Income					
	(i) Items that will not be reclassified to the Statement of Profit and Loss Changes in fair value of equity investments carried at fair value through OCI	-	-	-	-	-
	Remeasurement of defined employee benefit plans	-	-	-	-	-
	(ii) Income Tax relating to above items	-	-	-	-	-
	Total Comprehensive Income (net of Taxes) (i+ii)	-	-	-	-	-
14	Total Other Comprehensive Income for the Period (10+13)	53.03	28.74	41.46	148.31	86.57
15	Total Other Comprehensive Income for the Period (12+13) (After Dividends)	34.78	28.74	13.94	130.05	59.05
16	Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f 3 Dec 2015)	456.44	456.44	456.44	456.44	456.44
17	Debt Capital					
18	Debenture Redemption Reserve					
19	Other Equity	892.45	857.67	762.40	892.45	762.40
20	Earning Per Share for Continuing Operations					
	Basic & Diluted	0.67	0.31	0.45	1.62	0.95
21	Earning Per Share for Discontinuing Operations					
	Basic & Diluted	-	-	-	-	-
22	Earning Per Share for Continuing & Discontinuing Operations					
	Basic & Diluted	0.67	0.31	0.45	1.62	0.95
	Basic & Diluted (After Dividend)	0.47	0.31	0.45	1.42	0.65
	Debt Equity Ratio	0.14	0.13	0.15	0.14	0.15
	Debt Service Coverage Ratio	8.73	5.34	1.38	11.98	5.07
	Interest Service Coverage Ratio	51.83	34.80	27.09	21.82	15.39

REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE.

Sr. No.	Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
1	SEGMENT REVENUE					
	Local	776.43	726.77	899.20	3,072.26	3,810.28
	Export	744.48	352.76	527.95	1,722.65	2,016.76
		1,520.91	1,079.53	1,427.15	4,794.91	5,827.03
	Add: Unallocated/ Other Income	13.45	18.33	13.58	57.29	52.41
	REVENUE FROM OPERATION	1,534.37	1,097.86	1,440.74	4,852.20	5,879.44
2	SEGMENT RESULTS (Profit before Interest & Tax)					
	Local	741.80	696.23	870.01	2,951.43	3,676.41
	Export	726.58	339.31	510.85	1,669.22	1,940.18
	Total Segment Result	1,468.38	1,035.54	1,380.86	4,620.65	5,616.60
	Less: Finance Cost	12.96	(0.17)	58.91	(8.62)	83.95
	Less: Unallocated Expenses / (Income)	1,365.52	996.03	1,267.27	4,407.61	5,373.96
	Total Profit Before Tax	89.91	39.67	54.69	221.65	158.69
3	SEGMENT ASSETS					
	Local	758.38	767.74	498.50	758.38	498.50
	Export	512.08	118.02	176.82	512.08	176.82
	Total Segment Assets	1,270.46	885.76	675.32	1,270.46	675.32
	Unallocable Assets	2,550.16	2,146.45	2,594.43	2,550.16	2,594.43
	TOTAL ASSETS	3,820.63	3,032.21	3,269.75	3,820.63	3,269.75
4	SEGMENT LIABILITIES					
	Local	-	-	-	-	-
	Export	-	-	-	-	-
	Total Segment Liabilities	-	-	-	-	-
	Unallocable Liabilities	3,820.63	3,032.21	3,269.75	3,820.63	3,269.75
	TOTAL LIABILITIES	3,820.63	3,032.21	3,269.75	3,820.63	3,269.75
Information relating to Discontinued operations						
	Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
1	Segment Revenue	-	-	-	-	-
2	Segment Result (Before Tax)	-	-	-	-	-
3	Segment Assets	-	-	-	-	-
4	Segment Liabilities	-	-	-	-	-
	Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Inter Segment Revenue	-	-	-	-	-

Standalone Audited Balance Sheet as on 31.03.2020

Particulars	As at March 31 2021	As at March 31 2020
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	621.89	596.68
(b) Right of use assets	-	-
(c) Capital Work-in-Progress	-	-
(d) Investment Properties	-	-
(e) Goodwill	-	-
(f) Other Intangible Assets	-	77.19
(g) Intangible Assets Under Development	-	-
(h) Biological Assets Other Than Bearer Plants	-	-
(i) Financial Assets	-	-
(i) Investments	4.08	4.08
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-current Assets	39.23	20.77
SUB-TOTAL	665.20	698.72
2. CURRENT ASSETS		
(a) Inventories	732.58	895.54
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	1,270.46	675.32
(iii) Cash and Cash Equivalents	205.18	178.63
(iv) Bank Balances other than (iii) above	379.96	286.94
(v) Loans	-	-
(vi) Other Financial Assets	-	-
(c) Other Current Assets	567.24	534.61
SUB-TOTAL	3,155.43	2,571.03
TOTAL ASSETS	3,820.63	3,269.75
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	456.44	456.44
(b) Other equity	892.45	762.40
	1,348.90	1,218.84
2. LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities	-	-
(i) Borrowings	2.89	11.11
(ii) Trade Payable	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	62.48	54.03
(d) Other non current liabilities	6.40	6.35
	-	-
SUB-TOTAL	71.77	71.48
CURRENT LIABILITIES		
(a) Financial liabilities	-	-
(i) Borrowings	185.37	152.39
(ii) Trade payables	1,666.48	1,408.00
(iii) Other financial liabilities	-	-
(b) Provisions	534.30	407.90
(c) Other current liabilities	13.80	11.13
(d) Current tax liabilities (net)	-	-
	-	-
SUB-TOTAL	2,399.96	1,979.42
TOTAL EQUITY AND LIABILITIES	3,820.63	3,269.75

Standalone Statement of Cash Flows for the year ended 31 March 2021

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
A Cash flows from operating activities		
Profit before tax from continuing operations	221.65	158.69
Profit before tax from discontinuing operations	-	-
	221.65	158.69
Adjustments for		
Depreciation and amortisation expense	73.19	71.18
Finance costs	(8.62)	83.95
Interest income	-	-
Dividend income	-	-
Provision for employee benefits expense	-	-
Provision for doubtful debts and advances/bad debts written off/(back)	-	-
Provision for contingencies (net)	-	-
Provision for exceptional items	-	-
Foreign exchange gain (net)	-	-
(Profit)/ loss on assets sold or discarded (net)	-	-
Difference in interim dividend adjusted	(0.00)	-
		-
Operating profit before working capital changes	286.22	313.82
Adjustments for		
Trade receivables, other financial assets and other assets	(627.78)	23.98
Inventories	162.95	(197.15)
Trade payables, other financial liabilities and other liabilities	387.55	221.80
Cash generated from operations	208.95	362.45
Taxes paid (net of refund)	(64.89)	(58.66)
Proposed Dividend	(18.26)	-
		-
Net cash generated from operating activities	125.81	303.78
B Cash flows from investing activities		
	-	-
Acquisition of property, plant and equipment (including capital work-in-progress)	(21.21)	(44.41)
Acquisition of intangible assets (including intangible asset under development)	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of other non-current investments	-	-
Proceeds from sale of current investments	-	-
Purchase of current investments	-	-
Investment in subsidiary	-	-
Bank balances not considered as cash and cash equivalent	-	-
Payment on acquisition of business	-	-
(Payment on)/proceeds from sale of discontinued operations	-	-
Interest received	-	-
Dividend received	-	-
		-
Net cash used in investing activities	(21.21)	(44.41)
C Cash flows from financing activities		
Proceeds from borrowings	33.03	0.25
Repayment of borrowings	(26.67)	(22.47)
Repayment towards lease liabilities	-	-
Finance costs paid	8.62	(83.95)
Bank balances in dividend and restricted account	-	-
Reduction in Dividend Paid for FY 2018-19	-	27.68
Dividends paid including distribution tax	-	(27.52)
		-
Net cash used in financing activities	14.98	(106.00)
Net decrease in cash and cash equivalents	119.57	153.37
Cash and cash equivalents as at 1 April	465.57	312.19
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Movement in cash and cash equivalents pertaining to discontinued operations	-	-
		-
Cash and cash equivalents as at 31 March	585.14	465.57

Notes :

1 Total comprehensive income reconciliation

Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
Net Profit as per Previous GAAP	53.03	28.74	41.46	148.31	86.57
Fair value of investment designated at FVTPL					
Employee Benefit Expenses					
Revenue recognition - multiple element accounting					
Others					
Net profit for the period as per IND AS	53.03	28.74	41.46	148.31	86.57
Other Comprehensive Income					
Total Comprehensive Income	53.03	28.74	41.46	148.31	86.57

2 Equity Reconciliation

Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
Equity under previous GAAP	456.44	456.44	456.44	456.44	456.44
Fair Value of Mutual Fund					
Taxes					
Others					
Equity as per Ind AS	456.44	456.44	456.44	456.44	456.44

3 Foreign Exchange Gain/ Loss

Particulars	Quarter Ended 31.03.2021	Quarter Ended 31.12.2020	Quarter Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
Net Foreign Exchange (Gain)/ Loss	(3.85)	(9.93)	41.15	(54.12)	26.80
Net Foreign Exchange (Gain)/ Loss arising from hedging	-	-	-	-	-

4 The above results were received by the audit committee and taken on record at the meeting of the Board of Directors of the company held on 21 June 2021.

5 The statutory Auditors of the company have carried out a Audited Review of the results for the Quarter ended March 31st 2021.

In the Financial Year 2019-20, the Company had paid Environmental compensation penalty of Rs.36 Lakhs levied by Central Pollution Control Board & Rs.25 Lakhs by Gujarat Pollution Control Board on the Company's factory units at Tarapur & Vapi respectively for operating the factory in violation of the pollution control board guidelines. The remedial actions have thereafter been undertaken by the company.

6 The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales.

7 The Board of Directors have proposed to declare a dividend @4% on the paid-up equity share capital of the company.

8 Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.

9 During the Quarter ended 31.03.2021, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.

10 In Segment Reporting of the Company the Unallocable Expenses & Capital Employed figure of each segment is calculated on the proportion of Export Sales to Total Sales for the corresponding period.

11 Tax Liability for the quarter under review, is under the Normal Income Tax for the Quarter ended on 31/03/2021.

12 Formula used for calculation of Ratios (Continuing operations):

a) Debt Equity Ratio = Debt / Equity

(Debt: Long-term borrowings + Current maturities of long term borrowings + Short-term borrowings)
(Equity: Shareholder's Funds)

b) Debt Service Coverage Ratio = Profit before Interest and Tax / (Interest + Principal repayments)

In view of the lockdown across the country due to the outbreak of COVID pandemic, operations in many of our locations (manufacturing, warehouses, offices, etc.) are scaled down or shut down in compliance with the directives / orders issued by the local Panchayat / Municipal Corporation / State / Central Government authorities.

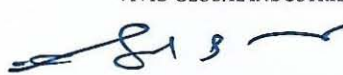
As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

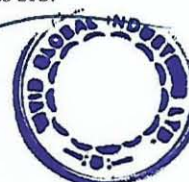
16 Previous period's / year's figures have been regrouped or reclassified wherever necessary.

VIVID GLOBAL INDUSTRIES LTD.

Place : Mumbai, India

Date : 21 June, 2021


SUMISH S. MODY
Managing Director





VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : www.vividglobalinds.com

Email : info@vividglobalinds.com



ISO 9001:2015

Date: 21.06.2021

The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001.

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 524576

DECLARATION

I, Sudhir Mulijibhai Mody, Chief Financial Officer of Vivid Global Industries Ltd. (CIN: L24100MH1987PLC043911) having its Registered office at D - 21/1 MIDC Tarapur, Via Boisar, Thane - 401506, hereby declare that the Statutory Auditor of the Company Saumail J. Kapadia & Co (FRN: 135970W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31 March, 2021.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

Yours Faithfully,
For Vivid Global Industries Limited


Sudhir Mulijibhai Mody
Chief Financial Officer



Regd. Office : D-21/1, M.I.D.C, Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra.

Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat) @ : (0260) 2400726