



**VISION CINEMAS LIMITED**

**CIN: L33129KA1992PLC013262**

**#14, 1st Floor, 6th Cross, Jayamahall Extension, Bangalore KA 560046 IN**

**Email : visiontechindia@yahoo.com Phone: +91 80 2333 8227 +91 80 2333 1074**

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**Date: 15<sup>th</sup> February, 2023**

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Dear Sir / Madam,**

**Sub.:** Outcome of Board Meeting & Unaudited Quarterly Financial Results for  
quarter ended on 31<sup>st</sup> December, 2022

**Ref.:** Scrip Code - 526441

In reference to our communication dated 10<sup>th</sup> February, 2023, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held on i.e. 15<sup>th</sup> February, 2023 and at 5:00 PM the same has been discussed.

1. Unaudited Financial Results of the Company, both Standalone and Consolidated, for the quarter ended 31<sup>st</sup> December, 2022.

On 15<sup>th</sup> February, 2023 the Meeting commenced at 5:00 PM and ended at 9:30 PM.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

**Thanking You,**

**Bindiganavale Ranganasanth**  
**Managing Director (DIN: 01763289)**



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2022**

To,

The Board of Directors  
**Vision Cinemas Limited**  
No. 14, 1<sup>st</sup> Floor, 6<sup>th</sup> Cross,  
Jayamahall Extension  
Bangalore - 560046

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Vision Cinemas Limited** ("the Company") having its registered office at No. 14, 1<sup>st</sup> Floor, 6<sup>th</sup> Cross, Jayamahall Extension, Bangalore - 560046, for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Without qualifying our report, we draw attention on the following non compliances or non – disclosures under the Companies Act, 2013 and rules thereon:





**Pradeep Kumar Devaraj & Associates**  
Chartered Accountants

No. 829, 26th Main, Sector 1, HSR Layout, Bangalore – 560102

Mob. 9986193034 | Email-d.pradeepkumar.ca@gmail.com

- Non-appointment of Internal Auditors as required under section 138 of the said Act.
- Non-disclosure on the impact of pending litigations on its financial position in the financial statements of the Company, as the management has not furnished to me, requisite information/evidences in this regard.

6. This report on the Standalone Unaudited Financial Results has been issued solely in connection with preparation of the Company's quarterly financial information.

**For Pradeep Kumar Devaraj & Associates.**

**Chartered Accountants**

**FRN.: 023317s**

**Pradeep Kumar Devaraj**  
**(Proprietor)**

**M.No. : 0242223**



**UDIN NO.: 23242223BGYIQH3449**

**Date : 10/02/2023**





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Vision Cinemas Limited**  
No. 14, 1<sup>st</sup> Floor, 6<sup>th</sup> Cross,  
Jayamahall Extension  
Bangalore – 560046

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Vision Cinemas Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates and joint ventures for the quarter and Nine months ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

**Subsidiary:** a Pyramid Entertainment (India) Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of the subsidiary, whose





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interim financial results reflect total revenue of Rs. NIL, total net loss after tax Rs 6.90 lakhs, total comprehensive loss of Rs. 6.9 Lakhs for quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter

**For Pradeep Kumar Devaraj & Associates.**

**Chartered Accountants**

**FRN.: 23317S**



**Pradeep Kumar Devaraj**

**(Proprietor)**

**M.No. : 0242223**

**UDIN NO.: 23242223BGYIQH3449**

**Date : 10/02/2023**



VISION CINEMAS LIMITED

(CIN-L33129KA1992PLC013262)

Reg.Off: #14, 1st Floor, 6th Cross, Jayamahal Extension, Bangalore - 560046

Email: cs@visioncinemas.in | www.visioncinemas.in

(Rs. In lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2022

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-22 (Unaudited)	30-09-22 (Unaudited)	31-12-21 (Audited)	31-12-22 (Unaudited)	31-12-21 (Audited)	31-03-22 (Audited)
I.	Revenue from Operations	-	-	-	-	-	-
II.	Other Income	-	-	-	-	-	-
III.	Total Revenue (I + II)	0.00	0.00	0.00	0.00	0.00	0.00
IV.	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-	-
	Employee benefits expense	0.69	0.69	-	2.07	0.20	-
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	0.91	0.91	0.91	2.74	2.74	3.65
	Other expenses	1.05	0.75	2.08	6.22	7.28	10.56
	Excise / GST on Sales	-	-	-	-	-	-
	Total expenses	2.65	2.35	3.00	11.02	10.22	14.21
V.	Profit before exceptional and extraordinary items and tax	(2.65)	(2.35)	(3.00)	(11.02)	(10.22)	(14.21)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	(2.65)	(2.35)	(3.00)	(11.02)	(10.22)	(14.21)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	(2.65)	(2.35)	(3.00)	(11.02)	(10.22)	(14.21)
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(0.66)
	(2) MAT Credit entitlement	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (VII-	(2.65)	(2.35)	(3.00)	(11.02)	(10.22)	(13.55)
XII.	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-	-	-	-	-	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	(2.65)	(2.35)	(3.00)	(11.02)	(10.22)	(13.55)
XVI.	(1) Share of Profit from Associates	-	-	-	-	-	-
	(2) Minority Interest	-	-	-	-	-	-
XVII.	Profit/(Loss) for the period (XV + XVI)	(2.65)	(2.35)	(3.00)	(11.02)	(10.22)	(13.55)
XVIII.	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIX.	Total Comprehensive Income (after Tax) (XVII+XVIII)	(2.65)	(2.35)	(3.00)	(11.02)	(10.22)	(13.55)
XX.	Paid up Equity Share Capital	708.25	708.25	708.25	708.25	708.25	708.25
XXI.	Reserves excluding Revaluation Reserve	-	-	-	-	-	806.63
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XXII.	Earnings per equity share:						
	(1) Basic	(0.004)	(0.003)	(0.004)	(0.016)	(0.014)	(0.019)
	(2) Diluted	(0.004)	(0.003)	(0.004)	(0.016)	(0.014)	(0.019)

NOTES:

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 15-02-23
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

Place:Bangalore

Date: 15-02-23

For Vision Cinemas Limited  
  
Anitha Vasanth  
Director  
DIN: 01763255

**VISION CINEMAS LIMITED**

(CIN-L33129KA1992PLC013262)

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(Rs. In lakhs)

**Statement of Unaudited Consolidated Financial Results for the Quarter and nine months ended December 31, 2022**

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I.	Revenue from Operations	-	-	-	-	-	-
II.	Other Income	-	0.05	-	0.05	-	0.05
III.	<b>Total Revenue (I + II)</b>	<b>0.00</b>	<b>0.05</b>	<b>0.00</b>	<b>0.05</b>	<b>0.00</b>	<b>0.05</b>
IV.	Expenses:	-	-	-	-	-	-
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-	-
	Employee benefits expense	0.69	0.69	-	2.07	0.20	-
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	5.16	5.16	4.96	15.49	14.89	20.65
	Other expenses	1.05	0.76	2.09	9.24	7.54	10.83
	Excise / GST on Sales	-	-	-	-	-	-
	<b>Total expenses</b>	<b>6.90</b>	<b>6.61</b>	<b>7.05</b>	<b>26.80</b>	<b>22.62</b>	<b>31.48</b>
V.	<b>Profit before exceptional and extraordinary items and tax</b>	<b>(6.90)</b>	<b>(6.56)</b>	<b>(7.05)</b>	<b>(26.75)</b>	<b>(22.62)</b>	<b>(31.43)</b>
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(6.90)</b>	<b>(6.56)</b>	<b>(7.05)</b>	<b>(26.75)</b>	<b>(22.62)</b>	<b>(31.43)</b>
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	<b>Profit before tax (VII- VIII)</b>	<b>(6.90)</b>	<b>(6.56)</b>	<b>(7.05)</b>	<b>(26.75)</b>	<b>(22.62)</b>	<b>(31.43)</b>
X.	Tax expense:	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	0.61
	(2) Deferred tax	-	-	-	-	-	-
	(2) MAT Credit entitlement	-	-	-	-	-	-
XI.	<b>Profit/(Loss) for the period from continuing operations (VII-</b>	<b>(6.90)</b>	<b>(6.56)</b>	<b>(7.05)</b>	<b>(26.75)</b>	<b>(22.62)</b>	<b>(32.04)</b>
XII.	<b>Profit/(loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV.	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>(6.90)</b>	<b>(6.56)</b>	<b>(7.05)</b>	<b>(26.75)</b>	<b>(22.62)</b>	<b>(32.04)</b>
XVI.	(1) Share of Profit from Associates	-	-	-	-	-	0.04
	(2) Minority Interest	-	-	-	-	-	-
XVII.	<b>Profit/(Loss) for the period (XV + XVI)</b>	<b>(6.90)</b>	<b>(6.56)</b>	<b>(7.05)</b>	<b>(26.75)</b>	<b>(22.62)</b>	<b>(32.04)</b>
XVIII.	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIX.	<b>Total Comprehensive Income (after Tax) (XVII+XVIII)</b>	<b>(6.90)</b>	<b>(6.56)</b>	<b>(7.05)</b>	<b>(26.75)</b>	<b>(22.62)</b>	<b>(32.04)</b>
XX.	<b>Paid up Equity Share Capital</b>	<b>708.25</b>	<b>708.25</b>	<b>708.25</b>	<b>708.25</b>	<b>708.25</b>	<b>708.25</b>
XXI.	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XXII.	Earnings per equity share:	-	-	-	-	-	-
	(1) Basic	(0.010)	(0.009)	(0.010)	(0.038)	(0.032)	(0.045)
	(2) Diluted	(0.010)	(0.009)	(0.010)	(0.038)	(0.032)	(0.045)

**NOTES:**

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 15-02-23
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

Place: Bangalore  
Date: 15-02-23

For Vision Cinemas Limited  
  
Aritha Vasanth  
Director  
DIN: 01763255