

CIN: L24224MH1995PLC086135

VISION CORPORATION LIMITED

2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI: WEST, MUMBAI: 400053.

Date: 09.11.2023

To,

The Manager,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower

Dalal Street

Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e. 09th November 2023

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Thursday, 09th November 2023 *inter-alia* has approved the unaudited Financial Result of the company for the half year ended 30th September 2023.

A copy of unaudited Financial Result of the Company for the half year ended 30th September 2023 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

The Board Meeting Commenced on 12.00 p.m. and Concluded on 2.00 p.m

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For Vision Corporation Limited



Mr. Brijesh Rathod

Company Secretary/Compliance officer

Encl: a/a

VISION CORPORATION LIMITED

Regd. Office : 2A, 2ND Floor , Citi Mall , New Link Road Andheri West Mumbai - 400 066

CIN : L24224MH1995PLC086135

Unaudited Financial Results (Provisional) for the quarter ended 30th September 2023.

		(Rs. in Lakhs)			
Sr. No.	Particulars	Ind AS Quarter ended 30.09.2023 (Unaudited)	Preceding 3 months ended 30.06.2023 (Unaudited)	Ind AS Quarter ended 30.09.2022 (Unaudited)	Current Year ended 31.03.2023 (Audited)
I.	Revenue from Operations	463.06	638.54	42.53	790.20
II.	Other Income	-	-	-	5.18
III.	Total Revenue (I + II)	463.06	638.54	42.53	795.38
IV.	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	5.58	5.13	5.16	29.31
	(e) Excise Duty	-	-	-	-
	(f) Finance Costs	-	-	-	0.02
	(g) Depreciation and amortisation expenses	11.18	15.76	3.90	12.34
	(h) Other expenses	458.41	710.17	35.17	751.87
	Total expenses (IV)	475.17	731.06	44.23	793.54
V.	Profit / (Loss) before exceptional items of tax (III - IV)	(12.11)	(92.52)	(1.70)	1.85
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	(12.11)	(92.52)	(1.70)	1.85
VIII.	Tax Expenses:				
	(a) Current Tax / (Credit)	-	-	-	0.80
	(b) Deferred Tax / (Credit)	-	-	-	-
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	(12.11)	(92.52)	(1.70)	1.05
X.	Profit / (Loss) from discontinuing operations	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-



XIII.	Profit / (Loss) for the period (IX + XII)	(12.11)	(92.52)	(1.70)	1.05
XIV.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B Items that will be reclassified to profit or loss	-	-	-	-
	(i) loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	(12.11)	(92.52)	(1.70)	1.05
XVI.	Paid - up Equity Share Capital (Face Value of Rs. 10/- per share)	1,997.01	1,997.01	1,997.01	1,997.01
XVII.	Earnings per share				
	(1) Basic	(0.061)	(0.463)	(0.009)	0.005
	(2) Diluted	(0.061)	(0.463)	(0.009)	0.005

Notes :

1

The financial results of the company have been prepared in accordance with Indian Accounting Statndard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules.2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extend applicable.

2 The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 9th, 2023

3 Previous period's figures have been regrouped/recast/reclassified wherever necessary.

**By Order of the Board
For Vision Corporation
Limited**



**Managing
Director**

Genevieve Felix Gomes

DIN: 08347021



Mumbai
November 9, 2023

Vision Corporation Limited

Regd. Office : 2-A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI - WEST, MUMBAI - 400 053
CIN : L24224MH1995PLC086135

Balance Sheet as on 30th September 2023

Particulars		Note	As on	As on
			30.09.2023	31.03.2023
			Amount in (Rs.) in Lakhs	Amount in (Rs.) in Lakhs
(I)	ASSETS			
	(1)	Non-Current Assets		
	(a)	Property, Plant and Equipment	165.26	176.44
	(b)	Capital work-in-progress	-	-
	(c)	Investment Property	-	-
	(d)	Other Intangible Assets	0.29	0.29
	(e)	Financial Assets	-	-
		(i) Investments	-	-
		(ii) Loans	-	-
		(iii) Others (to be specified)	0.30	0.30
	(f)	Deferred Tax Assets (net)	-	-
	(g)	Other Non Current Assets	2,032.73	1,942.49
			2,198.58	2,119.52
	(2)	Current Assets		
	(a)	Inventories	718.75	718.75
	(b)	Financial Assets		
		(i) Trade receivable	228.98	181.27
		(ii) Cash and cash equivalents	4.15	4.32
		(iii) Bank balances other than (iii) above	3.20	2.74
		(iv) Others	-	-
	(c)	Current Tax Assets (Net)	-	-





Regd Office :

2/A, Citimall, New Link Road, Andheri (West), Mumbai -400053.

Tel: +91- 22- 67255361, E-mail : info@visioncorpltd.com.

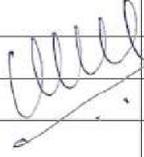
Web: www.visioncorpltd.com

		(d)	Other current assets	12	61.60	76.98
					1,016.68	984.06
			Total Assets		3,215.26	3,103.58
(II)	<u>EQUITY AND LIABILITIES</u>					
	(1)	<u>Equity</u>				
		(a)	Equity Share Capital	13	1,997.01	1,997.01
		(b)	Other Equity	14	191.40	296.03
					2,188.41	2,293.04
	(2)	<u>Liabilities</u>				
		(1)	<u>Non-Current Liabilities</u>			
			(a) Financial Liabilities			
			(i) Borrowings	15	-	-
			(ii) Other Financial Liabilities	16	-	-
			(b) Deferred tax liabilities (Net)	17	-	-
		(2)	<u>Current Liabilities</u>			
			(a) Financial Liabilities			
			(i) Borrowings	18	59.88	59.88
			(ii) Trade Payable	19	460.46	264.17
			(iii) Other financial liabilities	20	-	-
			[other than those specified in item(c)]		-	
			(b) Other Current Liabilities	21	506.50	486.50
			(c) Provisions	22	-	-
					1,026.84	810.55
			Total Equity and Liabilities		3,215.25	3,103.58





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 Web: www.visioncorpltd.com

				For and on Behalf on Board of Directors		
						
Mumbai	November 9, 2023			Genevieve Felix Gomes		
				<i>Managing Director</i>		
				08347021		

Bhasin Hota & Co

CHARTERED ACCOUNTANTS

Branch Office: C/o Vision Corporation Limited, 2A Citi Mall, New Link Road , Andheri West Mumbai 400 066.

E-mail: caakshayjoshi7@gmail.com; Mobile: 9702895049

Limited Review Report

To,
Board of Directors,
Vision Corporation Limited,
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhasin Hota & Co.
Chartered Accountants
FRN : 509935E



CA. Akshay Suresh Joshi
Partner

Mem No: 170787

Date :09.11.2023

UDIN : 23170787BGUFOR4350

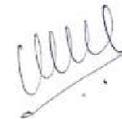
Mumbai

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	30-09-2023
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Whether cash flow statement is applicable on company	
	Cash flows from used in operating activities	
	Profit before tax	-104.63
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	0.000
	Adjustments for decrease (increase) in trade receivables, current	-47.710
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	15.380
	Adjustments for decrease (increase) in other non-current assets	
	Adjustments for other financial assets, non-current	
	Adjustments for other financial assets, current	
	Adjustments for other bank balances	
	Adjustments for increase (decrease) in trade payables, current	196.290
	Adjustments for increase (decrease) in trade payables, non-current	
	Adjustments for increase (decrease) in other current liabilities	20.000
	Adjustments for increase (decrease) in other non-current liabilities	
	Adjustments for depreciation and amortisation expense	11.180
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
	Adjustments for provisions, current	
	Adjustments for provisions, non-current	
	Adjustments for other financial liabilities, current	
	Adjustments for other financial liabilities, non-current	
	Adjustments for unrealised foreign exchange losses gains	
	Adjustments for dividend income	
	Adjustments for interest income	
	Adjustments for share-based payments	
	Adjustments for fair value losses (gains)	
	Adjustments for undistributed profits of associates	
	Other adjustments for which cash effects are investing or financing cash flow	
	Other adjustments to reconcile profit (loss)	
	Other adjustments for non-cash items	0.020

Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
Total adjustments for reconcile profit (loss)	195.160
Net cash flows from (used in) operations	90.530
Dividends received	
Interest paid	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	-90.240
Net cash flows from (used in) operating activities	0.290
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Purchase of other long-term assets	
Cash advances and loans made to other parties	
Cash receipts from repayment of advances and loans made to other parties	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
Dividends received	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) investing activities	
Cash flows from used in financing activities	

	Proceeds from changes in ownership interests in subsidiaries	
	Payments from changes in ownership interests in subsidiaries	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	
	Repayments of borrowings	
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activities	
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.290
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	
	Net increase (decrease) in cash and cash equivalents	0.290
	Cash and cash equivalents cash flow statement at beginning of period	7.060
	Cash and cash equivalents cash flow statement at end of period	7.350

For Vision Corporation Limited



**Managing
Director**

Genevieve Felix Gomes

DIN: 08347021



Mumbai,
November 9th , 2023