

Where others see a wall, we see a window



CIN – L65921DL1983PLC016382

Date: 13th November, 2021

To,

BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001
Scrip ID: MEFCOM,
Scrip Code: 511276

Subject: Submission of Unaudited Financial Results for quarter and half year ended on 30th September, 2021 approved by the Board of Directors in their meeting held on 12th November, 2021.

Dear Sir/Madam,

Please find enclosed herewith unaudited financial result for the quarter and half year ended on 30.09.2021 along with Limited Review Report issued by the Statutory Auditor of the company, approved by the Board of Directors in their meeting held on 12th November, 2021.

Also find enclosed statement of Assets and Liabilities and cash flow statement as on 30.09.2021.

Please update the same in your records.

FOR VISHVAS PROJECTS LIMITED
(Formerly known as Mefcom Agro Projects Limited)


KISHORI PRASAD GUPTA
DIRECTOR

Registered Office: Flat No. 1106, 11th Floor, Padma Tower-1, Rajendra Place, New Delhi-110008

Email: mefcomagro2007@yahoo.com website: www.vishvasprojects.com

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2021

| | | Quarter Ended | | | Period Ended | | Year Ended |
|-------------|--|------------------------------|--|--|---|--|-----------------------------|
| Particulars | | 3 Months ended 30/09/2021 | Preceding 3 months ended 30/06/2021 | Corresponding 3 months ended 30/09/2020 | Year to Figure for current year ended 30.09.2021 | Year to Figure for previous year ended 30.09.2020 | Current Ended 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Total Income from Operations | - | - | - | - | - | - |
| II. | Other Income | - | - | - | - | - | - |
| III. | Total Revenue (I+II) | - | - | - | - | - | - |
| IV. | Expenses | | | | | | |
| | a) Cost of Materials consumed | - | - | - | - | - | - |
| | b) Purchase of Stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, WIP and stock in trade | - | - | - | - | - | - |
| | d) Employee benefits expenses | 0.37 | 0.37 | 0.37 | 0.74 | 0.74 | 1.51 |
| | e) Depreciation and amortization expenses | - | - | - | - | - | - |
| | f) Other expenses | 0.03 | 0.03 | 0.02 | 0.06 | 0.05 | 0.34 |
| | Total Expenses | 0.40 | 0.40 | 0.40 | 0.80 | 0.79 | 1.86 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III-V) | (0.40) | (0.40) | (0.40) | (0.80) | (0.79) | (1.86) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/(Loss) before extraordinary items and tax (VI-VII) | (0.40) | (0.40) | (0.40) | (0.80) | (0.79) | (1.86) |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit/(Loss) before tax (VIII-IX) | (0.40) | (0.40) | (0.40) | (0.80) | (0.79) | (1.86) |
| X | Tax expenses | | | | | | |
| | a) Current Tax | - | - | - | - | - | - |
| | a) Income Tax Adjustment | - | - | - | - | - | - |
| | a) MAT Credit Entitlement | - | - | - | - | - | - |
| | b) Deferred Tax Liabilities / (Assets) | - | - | - | - | - | 0.00 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | (0.40) | (0.40) | (0.40) | (0.80) | (0.79) | (1.86) |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | (0.40) | (0.40) | (0.40) | (0.80) | (0.79) | (1.86) |
| XVI | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other | (0.40) | (0.40) | (0.40) | (0.80) | (0.79) | (1.86) |

| | | | | | | | |
|-------|--|---------|---------|---------|---------|---------|---------|
| | Comprehensive Income for the period) | | | | | | |
| XVIII | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | (0.257) | (0.010) | (0.003) | (0.000) | (0.000) | (0.090) |
| | (2) Diluted | (0.257) | (0.010) | (0.003) | (0.000) | (0.000) | (0.090) |
| XIX | Earnings per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XX | Earning Per Share (for discontinued & continuing operations) | | | | | | |
| | a) Basic | (0.257) | (0.010) | (0.003) | (0.000) | (0.000) | (0.090) |
| | b) Diluted | (0.257) | (0.010) | (0.003) | (0.000) | (0.000) | (0.090) |

Notes:-

| |
|--|
| 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12/11/2021. The Statutory auditors have issued limited review report of the same. |
| 2) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications. |
| 3) The Company has made business only in one segment during the period hence no segment reporting is required. |

FOR VISHVAS PROJECTS LIMITED
(Formerly known as Mefcom Agro Projects Limited)


KISHORI PRASAD GUPTA
 DIRECTOR

Date : 12.11.2021

Place : Delhi

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

| S. No. | Particulars | Amount in Lakh | |
|----------|---|------------------|------------------|
| | | As at 30.09.2021 | As at 31.03.2021 |
| | | Unaudited | Audited |
| A | ASSETS | | |
| 1 | Non- Current Assets | | |
| | (a) Property, Plant and Equipment | 0.05 | 0.05 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Other Intangible Assets | - | - |
| | (d) Financial Assets | | |
| | (i) Investments | 35.00 | 35.00 |
| | (ii) Loan & Advances | 143.02 | 143.38 |
| | (iii) Other financial assets | - | - |
| | (e) Deferred tax assets (net) | - | - |
| | (f) Other Non-Current Assets | - | - |
| | Total Non-Current Assets | 178.07 | 178.43 |
| | | | |
| 2 | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 113.05 | 113.05 |
| | (ii) Cash and Bank equivalents | 2.77 | 2.85 |
| | (iii) Bank balances other than (ii) above | - | - |
| | (iv) Loan & Advances | 134.14 | 134.14 |
| | (v) Investment | 40.00 | 40.00 |
| | (c) Other Current Assets | 15.63 | 15.26 |
| | | | |
| | Total Current Assets | 305.59 | 305.30 |
| | | | |
| | TOTAL ASSETS | 483.66 | 483.74 |
| | | | |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share Capital | 285.00 | 285.00 |
| | (b) Other Equity | -250.98 | -250.18 |
| | (c) Money received against share warrants | - | - |
| | Total Equity | 34.02 | 34.82 |
| | | | |
| B | Liabilities | | |
| 1 | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 90.00 | 90.00 |
| | (b) Deferred Tax Liabilities (Net) | 0.02 | 0.02 |
| | (c) Other Non-Current Liabilities | - | - |
| | Total Non-Current Liabilities | 90.02 | 90.02 |

| | | | |
|----------|-------------------------------------|---------------|---------------|
| | | | |
| 2 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 267.26 | 267.36 |
| | (ii) Trade Payables | 84.72 | 84.72 |
| | (iii) Other Financial Liabilities | 6.32 | 5.50 |
| | (b) Other Current Liabilities | - | - |
| | (c) Provisions | 1.33 | 1.33 |
| | Total Current Liabilities | 359.62 | 358.90 |
| | | | |
| | TOTAL EQUITY AND LIABILITIES | 483.66 | 483.74 |

FOR VISHVAS PROJECTS LIMITED
(Formerly known as Mefcom Agro Projects Limited)


KISHORI PRASAD GUPTA
DIRECTOR

Date : 12.11.2021
Place : Delhi

Cash Flow Statement for the year ended 30th, September 2021

| Particulars | Amount in Lakh | |
|--|-----------------------|-----------------------|
| | Year ended 30.09.2021 | Year ended 31.03.2021 |
| <u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u> | | |
| 1. Net profit before tax | (0.80) | (1.86) |
| 2. Adjustment for: | | |
| <u>Add:</u> Depreciation & Amortisation Expenses | - | - |
| <u>Add:</u> Amortization Expenses / Written off | - | - |
| <u>Less:</u> Other Income | - | - |
| Operating Profit before Working capital changes | (0.80) | (1.86) |
| | | |
| <u>3. Working Capital Changes:</u> | | |
| Decrease (Increase) in Trade & Other Receivables | - | - |
| Decrease (Increase) in Other Current Assets | - | - |
| Decrease (Increase) in Other Non Current Assets | - | - |
| Increase (Decrease) in Trade & Other Payables | - | - |
| Increase (Decrease) in Current Liabilities & Provisions | 0.82 | 1.71 |
| Increase (Decrease) in Other Liabilities | - | - |
| Net Changes in Working Capital | 0.82 | 1.71 |
| <u>Cash Generated from Operations</u> | 0.02 | (0.15) |
| <u>Adjustment of Taxes</u> | | - |
| Net Cash Flow from Operating Activities (A) | 0.02 | (0.15) |
| | | |
| <u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u> | | |
| Purchase of Property, Plant & Equipment | - | - |
| <u>Non Current Financial Assets</u> | | |
| (Increase) Decrease in Loans & Advances | - | - |
| <u>Current Financial Assets</u> | | |
| (Increase) Decrease in Loans & Advances | - | - |
| Other Income | - | - |
| (Increase) Decrease in Current Investments | - | - |
| Net Cash Flow from Investing Activities (B) | - | - |
| | | |
| <u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u> | | |
| Issue of share capital and Proceeds from Share Application Money | - | - |
| <u>Non Current Financial Assets</u> | | |
| Increase / (Decrease) in Borrowings | (0.10) | - |
| <u>Current Financial Assets</u> | | |
| Increase / (Decrease) in Borrowings | - | - |

| | | |
|--|---------------|---------------|
| Increase in Preliminary Expenses | - | - |
| | | |
| Net Cash Flow from Financing Activities (C) | (0.10) | - |
| | | |
| Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C) | (0.08) | (0.15) |
| Cash and cash equivalents at the beginning of the year / Period | 2.85 | 3.00 |
| Cash and cash equivalents at the end of the year/ Period | 2.77 | 2.85 |
| | | |
| * Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard | | |

FOR VISHVAS PROJECTS LIMITED
(Formerly known as Mefcom Agro Projects Limited)


KISHORI PRASAD GUPTA
DIRECTOR

Date : 12.11.2021
Place : Delhi



Manoj Raj & Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
Board of Directors of
M/S VISHVAS PROJECTS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S VISHVAS PROJECTS LIMITED** (the "Company"), for the quarter and period ended 30th September 2021, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and\ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For M/s Manoj Raj & Associates
Chartered Accountants



FCA. Manoj Kumar Jain
Partner
M No.: 095531
FRN: 017373N

Place: New Delhi
Date: 12/11/2021

UDIN - 21095531AAAAEQ3428