

Where others see a wall, we see a window



CIN – L65921DL1983PLC016382

Date: 02<sup>nd</sup> June, 2022

To,

**BSE Limited**  
**PJ Towers, Dalal Street,**  
**Mumbai-400001**  
**Scrip ID: MEFCOM,**  
**Scrip Code: 511276**

**Subject: Submission of audited Financial Results for quarter and year ended on 31<sup>st</sup> March, 2022 approved by the Board of Directors in their meeting held on 25<sup>th</sup> May, 2022.**

**Dear Sir/Madam,**

Please find enclosed herewith audited financial result for the quarter and year ended on 31.03.2022 along with Audit Report issued by the Statutory Auditor of the company, approved by the Board of Directors in their meeting held on 25<sup>th</sup> May, 2022.

Also find enclosed statement of Assets and Liabilities and cash flow statement as on 31.03.2022.

Further also find the enclosed attachment of Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended on 31.03.2022.

Please update the same in your records.

**FOR VISHVAS PROJECTS LIMITED**  
(Formerly known as Mefcom Agro Projects Limited)

  
**KISHORI PRASAD GUPTA**  
**DIRECTOR**

Amount in Lakh						
Statement of Audited Financial Results for the quarter and Year ended 31.03.2022						
Particulars		Quarter Ended			Year Ended	
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Total Income from Operations	-	-	-	-	-
II.	Other Income	-	-	-	-	-
III.	<b>Total Revenue (I+II)</b>	-	-	-	-	-
IV.	<b>Expenses</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
	d) Employee benefits expenses	0.39	0.38	0.39	1.51	1.51
	e) Depreciation and amortization expenses	-	-	-	-	-
	f) Other expenses	0.28	0.02	0.27	0.35	0.34
	<b>Total Expenses</b>	<b>0.66</b>	<b>0.40</b>	<b>0.66</b>	<b>1.87</b>	<b>1.86</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	<b>(0.66)</b>	<b>(0.40)</b>	<b>(0.66)</b>	<b>(1.87)</b>	<b>(1.86)</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(0.66)	(0.40)	(0.66)	(1.87)	(1.86)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(0.66)	(0.40)	(0.66)	(1.87)	(1.86)
X	Tax expenses					
	a) Current Tax	-	-	-	-	-
	a) Income Tax Adjustment	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.66)	(0.40)	(0.66)	(1.87)	(1.86)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(0.66)	(0.40)	(0.66)	(1.87)	(1.86)
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.66)	(0.40)	(0.66)	(1.87)	(1.86)

XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
	(2) Diluted	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
	b) Diluted	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)

**FOR VISHVAS PROJECTS LIMITED**  
(Formerly known as Mefcom Agro Projects Limited)

  
**KISHORI PRASAD GUPTA**  
**DIRECTOR**

**Date : 25.05.2022**  
**Place : Delhi**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022**

		<b>Amount in Lakh</b>	
<b>S. No.</b>	<b>Particulars</b>	<b>As at 31.03.2022</b>	<b>As at 31.03.2021</b>
		<b>Audited</b>	<b>Audited</b>
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	0.05	0.05
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	35.00	35.00
	(ii) Loan & Advances	143.38	143.38
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>178.43</b>	<b>178.43</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Trade Receivables	113.05	113.05
	(ii) Cash and Bank equivalents	2.69	2.85
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	134.14	134.14
	(v) Investment	40.00	40.00
	(c) Other Current Assets	15.26	15.26
	<b>Total Current Assets</b>	<b>305.15</b>	<b>305.30</b>
	<b>TOTAL ASSETS</b>	<b>483.58</b>	<b>483.74</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	285.00	285.00
	(b) Other Equity	-252.05	-250.18
	(c) Money received against share warrants	-	-
	<b>Total Equity</b>	<b>32.95</b>	<b>34.82</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	90.00	90.00
	(b) Deferred Tax Liabilities (Net)	0.02	0.02
	(c) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>90.02</b>	<b>90.02</b>

<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	267.36	267.36
	(ii) Trade Payables	84.72	84.72
	(iii) Other Financial Liabilities	7.21	5.50
	(b) Other Current Liabilities	-	-
	(c) Provisions	1.33	1.33
	<b>Total Current Liabilities</b>	<b>360.61</b>	<b>358.90</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>483.58</b>	<b>483.74</b>

**Notes:-**

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25/05/2022. The Statutory auditors have issued audit report of the same.
2) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3) The Company has made business only in one segment during the period hence no segment reporting is required.

**FOR VISHVAS PROJECTS LIMITED**  
(Formerly known as Mefcom Agro Projects Limited)

  
**KISHORI PRASAD GUPTA**  
**DIRECTOR**

**Date : 25.05.2022**  
**Place : Delhi**

**Cash Flow Statement for the year ended 31st, March 2022**

Particulars	Amount in Lakh	
	Year ended 31.03.2022	Year ended 31.03.2021
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1. Net profit before tax	(1.87)	(1.86)
<b><u>2. Adjustment for:</u></b>		
Add: Depreciation & Amortization Expenses	-	-
Add: Amortization Expenses / Written off	-	-
Less: Other Income	-	-
<b>Operating Profit before Working capital changes</b>	<b>(1.87)</b>	<b>(1.86)</b>
<b><u>3. Working Capital Changes:</u></b>		
Decrease (Increase) in Trade & Other Receivables	-	-
Decrease (Increase) in Other Current Assets	-	-
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	1.71	1.71
Increase (Decrease) in Other Liabilities	-	-
<b>Net Changes in Working Capital</b>	<b>1.71</b>	<b>1.71</b>
<b>Cash Generated from Operations</b>	<b>(0.16)</b>	<b>(0.15)</b>
<b>Adjustment of Taxes</b>		-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(0.16)</b>	<b>(0.15)</b>
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Property, Plant & Equipment	-	-
<b><u>Non Current Financial Assets</u></b>		
(Increase) Decrease in Loans & Advances	-	-
<b><u>Current Financial Assets</u></b>		
(Increase) Decrease in Loans & Advances	-	-
Other Income	-	-
(Increase) Decrease in Current Investments	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b><u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital and Proceeds from Share Application Money	-	-
<b><u>Non Current Financial Assets</u></b>		
Increase / (Decrease) in Borrowings	-	-
<b><u>Current Financial Assets</u></b>		
Increase / (Decrease) in Borrowings	(0.00)	(0.00)
Increase in Preliminary Expenses	-	-

Net Cash Flow from Financing Activities (C)	(0.00)	(0.00)
Net Increase / (Decrease) in Cash & Cash Equivalents ( A-B+C )	(0.16)	(0.15)
Cash and cash equivalents at the beginning of the year / Period	2.85	3.00
Cash and cash equivalents at the end of the year/ Period	2.69	2.85
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

FOR VISHVAS PROJECTS LIMITED  
(Formerly known as Mefcom Agro Projects Limited)

  
 KISHORI PRASAD GUPTA  
 DIRECTOR

Date : 25.05.2022

Place : Delhi

Where others see a wall, we see a window



**CIN – L65921DL1983PLC016382**

**Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, **KISHORI PRASAD GUPTA**, Director of **VISHVAS PROJECTS LIMITED** having its registered office at Flat No. 1106, 11th Floor, Padma Tower-1, Rajendra Place, New Delhi-110008 hereby declare that Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures) Requirements, 2015, as amended and circular no. CIR/CFD/CMD/56//2016 dated May 27, 2016.

We request you to kindly take the above information on record.

**FOR VISHVAS PROJECTS LIMITED**  
(Formerly known as Mefcom Agro Projects Limited)



**Date : 25.05.2022**

**Place : Delhi**

**Registered Office:** Flat No. 1106, 11<sup>th</sup> Floor, Padma Tower-1, Rajendra Place, New Delhi-110008

**Email:** [mefcomagro2007@yahoo.com](mailto:mefcomagro2007@yahoo.com) **website:** [www.vishvasprojects.com](http://www.vishvasprojects.com)





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO,  
THE BOARD OF DIRECTORS  
M/S VISHVAS PROJECTS LIMITED

We have audited the quarterly financial results of M/S VISHVAS PROJECTS LIMITED for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

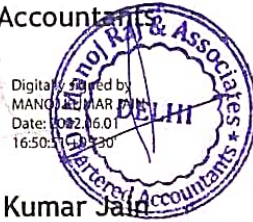
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022.

For M/s Manoj Raj & Associates  
Chartered Accountants

MANOJ  
KUMAR  
JAIN



FCA Manoj Kumar Jain

Partner

M No.: 095531

FRN: 017373N

Date: 25.05.2022

Place: Delhi

UDIN : 22095531AKCCTP3039